# Financial Statements
# and
# Report of Independent Auditors

June 30, 2015

MOSS-ADAMS LLP

Certified Public Accountants | Business Consultants

# CITY OF LAS CRUCES

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## FOR THE YEAR ENDED JUNE 30, 2015

**Prepared by**
**Finance Department**
**Victoria Fredrick,**
**Financial Services Director**

**Cover photo courtesy of City of Las Cruces**
**Mitchell Carleton, Public Information Office, and**
**Enhanced by Leesa Mandlman**

# City of Las Cruces
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City of Las Cruces

City of Las Cruces®

November 30, 2015

Honorable Mayor and City Council,
City of Las Cruces, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report for the City of Las Cruces (City), New Mexico, for the fiscal year ended June 30, 2015, in accordance with Article V, Section 5.09, of the City Charter. Responsibility for the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material respects and are presented in a manner that fairly sets forth the financial position and results of operations of the City. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In the Financial Section of this report, the independent auditor's report is immediately followed by Management's Discussion & Analysis (MD&A). The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## Profile of the City

The City of Las Cruces, incorporated in 1946 and chartered in 1985, is a home-rule municipality with a Council/Manager form of government consisting of a mayor and six council members. The mayor is elected at large for a four-year term. Council members are elected from six member districts for a four-year term. Elections are held on a bi-annual basis. The city manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

This report includes financial statements of the funds required for those activities, organizations, and functions related to the City and that are controlled by or dependent upon the City's governing body, the City Council. The financial reporting entity consists of the City, a discretely presented component unit: South Central Solid Waste Authority, and one blended component unit: the Downtown Tax Increment Development District. These component units are included in the City's reporting entity because of the significance of their operational relationship or financial relationship with the City. Considering the above criteria, this report includes all funds of the City.

The City provides a full range of services. These services include public safety (police and fire); community services (culture and recreation); facilities; streets, public improvements; planning, zoning, engineering; public utilities (gas, water, wastewater, and solid waste) and general administration of services.

## Economic Condition and Outlook

The local economy is expected to follow the U.S. economy in a slow and uneven recovery. Health Care, Service, and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5 percent growth in FY15.



P.O. BOX 20000 . LAS CRUCES . NEW MEXICO . 88004-9002 | 575.541.2000

AN EQUAL OPPORTUNITY EMPLOYER

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 net new residents in FY15, the rate of growth will be under 2 percent for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the U.S., Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the State.

While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

## Long-Term Plans and Major Initiatives

During FY15, the MPO Transportation Plan, which guides multi-modal transportation planning, construction, operation, and maintenance of an integrated transportation network for the Las Cruces Urbanized Area, was approved and will be implemented through the City's development standards. Parks and Recreation worked with local developers to provide additional neighborhood parks in newly developed areas; four developer agreements were completed and two new parks were fully constructed.

The City reduced its kilowatt hour consumption in City buildings by 1 percent from the 2013 baseline, saving $40,000 annually from renewable and energy efficient projects. In other sustainability efforts, the City continued LED street light upgrade projects on major corridors in order to reduce transportation operating costs. The Transportation department continues to build the required infrastructure of the City's Intelligent Transportation Systems to improve traffic flow in the City, including adaptive signal timing software, Bluetooth technology implementation and fiber optic installation projects.

Long range plans continue to include fleet replacement and facility maintenance as well as the need to provide utility services, public safety, and recreational facilities in newly developed areas.

During FY14 the City Council formalized a five-year strategic plan, which serves as a guide to plan the use of City resources and direct the future of City programs. The guiding four themes under which all of the goals will align are Fiscal Responsibility, Service Delivery Excellence, Infrastructure Development, and Quality of Life/Community Identity. Each year the City's financial and operational performance is measured against the plan and outcomes are reported to the City Council and the community at large.

There were 25 goals identified by City Council, with the top ten listed below:

1. Increase city focus on strategic job creation;
2. Promote responsible, stable, and sustainable economic development;
3. Develop a diverse/perpetual funding strategy for capital and operating needs;
4. Support neighborhood vitality and downtown revitalization;
5. Increase educational, recreational, and cultural opportunities and amenities;
6. Foster regional collaboration and partnerships to maximize mutually beneficial outcomes;
7. Foster creativity and innovation;
8. Define the City's infrastructure policy;
9. Provide and maintain reliable infrastructure to support community needs; and
10. Support cost-effective energy initiatives.

The strategic plan, with progress updates, is available on the City's website for public review.

## Internal Control Framework

Integrated within the business systems of the City are the policies and procedures over accounting and financial reporting that make up the internal control framework. The internal control framework provides assurance that the accounting systems and underlying data are reliable; however, there are certain limitations inherent in the internal control framework. Management may choose to accept certain risks because the cost to prevent all risks is not reasonable. Management is responsible for establishing and maintaining effective internal controls. Although some level of risk within the internal control framework is unavoidable, the City's management maintains an attitude of supporting strong and effective internal controls.

## Financial Information, Management and Control

The financial position and operating results of the City are provided in the financial statements. Management's discussion and analysis includes financial highlights, describes the financial statements, and provides financial analysis of the City's financial position and results of operations. Following is a brief description of financial information, management of financial resources, and financial obligations.

## Budgetary Control

In New Mexico, state statutes mandate that municipalities operate within the confines of a balanced budget. Annual budgets are adopted for all funds. If a fund is not overspent, it is in compliance with state law. All unexpended budget appropriations lapse at the end of the fiscal year.

The City Manager is responsible for presenting an annual budget to the City Council. The Council sets hearings for annual budget review and approves the final budget. The final budget is then submitted to the New Mexico Department of Finance and Administration, Local Government Division. The Local Government Division must then approve and certify the City's operating budget, budget increases, and budget transfers between funds.

The adopted budget becomes a document that details a clear and precise picture of the cost of public services that will be provided. The budget is controlled through an integrated accounting system to assure effective fiscal management and accountability. Budget adjustments requested throughout the fiscal year that increase fund expenditures must be approved by the City Council.

## Taxes

The allocation of the property tax for FY15 and the two preceding years is based on the mill levy below:

| Purpose | 2015 | 2014 | 2013 |
|---|---|---|---|
| Operational mill levy: | | | |
| Residential | 6.806 | 6.801 | 6.757 |
| Non-residential | 7.120 | 7.120 | 7.120 |

The City has no outstanding general obligation bonds. Therefore, the debt service levy for all three years is zero.

The gross receipts tax rate on receipts within the City was 7.9375 percent at June 30, 2015. The breakdown and sources of the gross receipts tax rate include:

| | Tax Rate | Percent of Total Rate |
|---|---|---|
| State shared | 5.1250% | 65.0% |
| Municipal GRT- general purpose | 1.2500% | 16.0% |
| Municipal GRT-infrastructure | 0.2500% | 3.0% |
| Municipal Environmental GRT | 0.0625% | 1.0 % |
| Municipal Hold Harmless GRT | 0.3750% | 5.0% |
| Dona Ana County-local option taxes | 0.8750% | 10.0% |
| | 7.9375% | 100.0% |

## Debt Administration

The City has significant capacity for future capital and infrastructure acquisitions, should the need arise. The City's current unused general obligation (G.O.) bond capacity is in excess of $70 million. The City currently has no outstanding G.O. bonds.

The City had 14 bond issues outstanding at June 30, 2015. Gross receipts tax revenues finance nine bond issues outstanding. Five issues are Joint Utilities Revenue Bonds secured by the net operating revenues of the utility system. The amount of bonds outstanding at June 30, 2015 was $72.0 million in governmental bonds and $53.1 million in utility revenue bonds. Principal payments on bonds totaled $6.9 million during the fiscal year excluding refinancing activities. In addition, the City had 15 loans outstanding from New Mexico Finance Authority and other entities totaling $15.4 million with principal payments during the fiscal year of $3.6 million.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

## Independent Audit

New Mexico State law requires that an annual audit of a governmental unit's financial statements be performed by independent public accountants. Federal law requires that a single audit be performed for federal grant funds as required by the Single Audit Act Amendments of 1996, Office of Management and Budget Circular A-133, and ARRA requirements. Additionally, the City Charter requires an annual audit of all accounts of the City by an independent certified public accountant.

The independent auditor's reports on the financial statements, required supplementary information, and other supplementary information are included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

The independent firm of certified public accountants, Moss Adams, LLP, has audited the financial statements and related notes. The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

## GFOA Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Las Cruces for the comprehensive annual financial report for the fiscal year ended June 30, 2014. This was the ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must demonstrate proficiencies in both generally accepted accounting principles and applicable legal requirements.

We believe that this current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine eligibility for the certificate. This award represents the highest form of recognition in governmental accounting and financial reporting. This is an outstanding accomplishment that demonstrates the professionalism residing in the City's Financial Services Department.

The preparation of the annual CAFR is primarily the responsibility of the Accounting Department. I would like to recognize Victoria Fredrick, Financial Services Director, Melissa Nelson and Maria Villa, Accounting Managers, and the Accounting staff including Natalia Dominguez, Gilbert Rodriguez, James Williams, Josie Medina, Karin DeVogel, Maria Sanchez, Maricela Ortiz, and Victoria Delgado for their efforts in this accomplishment.

## Acknowledgments

The annual audit cannot be completed without the efforts and dedication of the Financial Services Department staff. I would like to express my appreciation to staff for their many hours of hard work devoted to this year's audit.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/30/2015

I would also like to thank the Mayor, City Council, and City Management for their interest and support in planning and conducting the financial affairs of the City in a responsible and progressive manner.

Respectfully submitted,

Robert L. Garza, PE
City Manager

# City of Las Cruces
**June 30, 2015**

LIST OF PRINCIPAL OFFICIALS

City Council

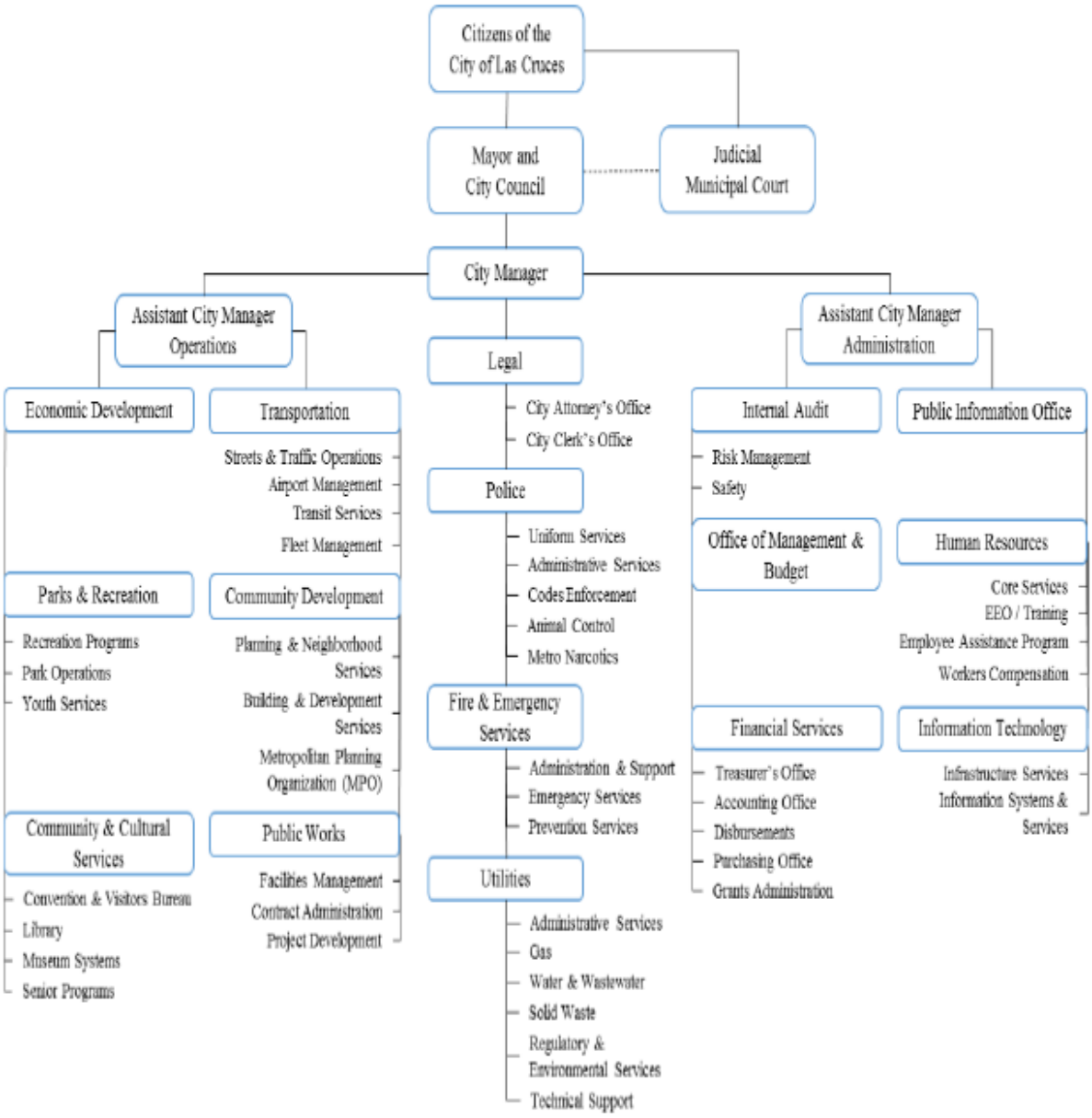
| | |
|---|---|
| Ken Miyagishima | Mayor |
| Gregory Z. Smith | Mayor Pro-Tem |
| Miguel G. Silva | Councilor |
| Olga Pedroza | Councilor |
| Nathan P. Small | Councilor |
| Gill M. Sorg | Councilor |
| Cecelia H. Levatino | Councilor |

Other officials

| | |
|---|---|
| Robert Garza, P.E. | City Manager |
| Brian Denmark | Chief Operating Officer/ACM |
| Mark Winson | Chief Administrative Officer/ACM |

# City of Las Cruces

## CITY GOVERNMENT ORGANIZATION CHART



Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Las Cruces**

**New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO

City of Las Cruces

MOSS-ADAMS LLP
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# Report of Independent Auditors

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

**Report on the Financial Statements**
We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City), as of and for the year ended June 30, 2015, which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the nonmajor governmental, nonmajor enterprise, internal service funds, agency funds and the budgetary comparisons for the debt service fund, special revenue funds, capital project funds, proprietary funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board (GASB), in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

***Management's Responsibility for the Financial Statements***
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



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MOSS-ADAMS LLP

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Cruces, New Mexico as of June 30, 2015, the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements and schedules referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service funds, and agency funds of the City of Las Cruces, New Mexico as of June 30, 2015, the respective changes in financial position, cash flows, where applicable thereof, and the respective budgetary comparisons of the debt service fund, special revenue funds, capital project funds, proprietary funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

***Emphasis of a Matter***

In the year ended June 30, 2015, the City adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which modified the presentation of the financial statements by establishing standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement 68 requires disclosure of information related to pension benefits. As discussed in Note 22 to the basic financial statements, the adoption of GASB statements 68 and 71 resulted in the restatement of beginning net position. Our opinions are not modified with respect to this matter.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of the City's proportionate share of the net pension liability and the schedule of the City's contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

MOSS-ADAMS LLP

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

*Other Information*
Our audit was conducted for the purpose of forming opinions on the City's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards, as required by the Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations,* the introductory and statistical section, and the other schedules required by *2.2.2 NMAC* included as Other Supplementary Information as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and other schedules required by *2.2.2 NMAC* included as Other Supplementary Information as listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other schedules required by *2.2.2 NMAC* included as Other Supplementary Information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical and other information sections as noted in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express on opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***
In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Moss Adams LLP

November 30, 2015
Albuquerque, New Mexico

## Management's Discussion and Analysis

The Management Discussion and Analysis presents an overview of the City's financial activities for the fiscal year ended June 30, 2015. It is intended to be read in conjunction with the Letter of Transmittal and the City's financial statements. In accordance with Governmental Accounting Standards Board (GASB) standards, comparisons to prior-year balances and activity are presented.

### *Financial Highlights*

- The assets and deferred outflows of resources of the City of Las Cruces exceeded its liabilities at the close of the most recent fiscal year by $571,277,001 (net position). Of this amount, $106,688,636 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.

- The City's total net position decreased $93,454,377 due to the implementation of GASB 68, which requires the recognition of liabilities, deferred outflows of resources, and deferred inflows of resources related to pension plans.

- At the close of the current fiscal year, the City of Las Cruces' governmental funds reported combined fund balances of $142,955,557, an increase of $29,405,204 in comparison with the prior year. Approximately 22 percent of this amount ($31,379,100) is available for spending at the government's discretion (unassigned fund balance).

- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was $40,380,639 or approximately 45.5 percent of total general fund expenditures.

- The pooled cash and investments for governmental and business-type activities increased $6,815,226 and $645,258, respectively.

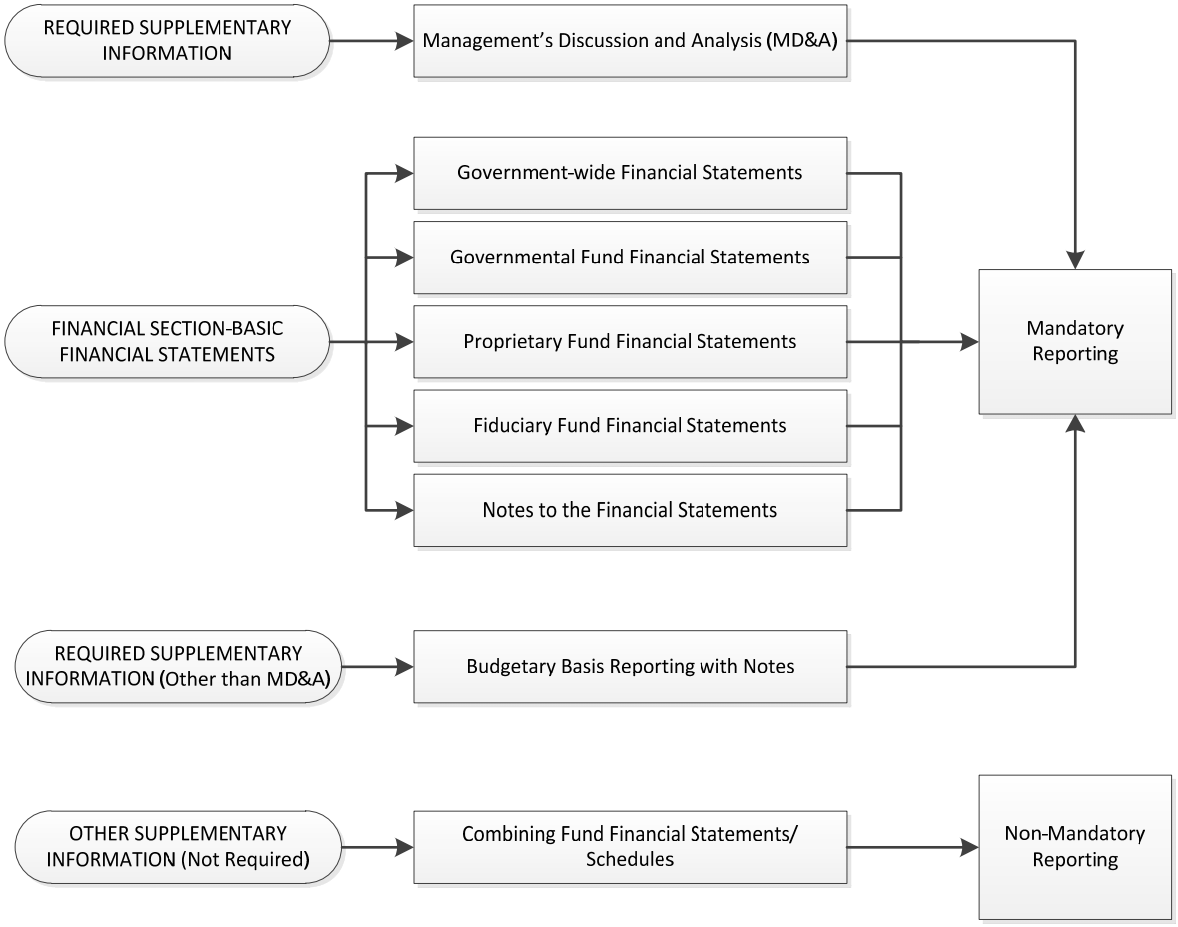
- The total bond and certificate of obligation debt for governmental and business-type activities increased $10,252,935 and $5,364,726 respectively. During the fiscal year, total debt outstanding increased to $140,454,454 due to the issuance of new debt to fund public parks, recreational facilities, street improvements, as well as to acquire public buildings and fund the environmental remediation of public property.

### *Overview of the Financial Statements*

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The financial statements presented herein include all of the activities of the City of Las Cruces using the integrated approach as prescribed by GASB Statement No. 34, *Basic Financial Statements* – and *Management's Discussion and Analysis* – for *State and Local Governments*, and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.




### *Government-wide Financial Statements*

The *government-wide financial statements* consist of two statements and are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The S*tatement of Net Position* is a presentation of the City's assets and liabilities, including capital and infrastructure assets, and long-term liabilities. This statement reports the difference between the two as net position. Over time, increases or decreases in net position may help indicate whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during FY15. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave). Both of these financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include General Government, Police, Fire, Community Development, Public Works, Information Technology, Transportation, and Community and Cultural Services. The business-type activities of the City include Gas, Water, Waste Water, Solid Waste, Transit, and Alternative Fuels.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also the following legally separate component units: South Central Solid Waste Authority (SCSWA), and the Las Cruces Downtown Tax Increment Development District (TIDD). SCSWA is a discretely presented component unit and the financial information for this component unit is reported separately from the primary government in the government-wide financial statements.

The TIDD is a blended component unit of the City, whose board is comprised of the members of the City Council. The purpose of the TIDD is to finance public infrastructure serving the downtown area. The TIDD is presented as a special revenue fund in the financial statements. The funds to acquire or construct public infrastructure within the TIDD District is presented as a capital project fund in the financial statements.

### *Fund Financial Statements*

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on the City's major funds, although nonmajor funds are also presented in aggregate and further detailed in the supplementary statements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements allow the City to present information regarding fiduciary funds, since they are not reported in the government-wide financial statements.

### *Governmental Funds*

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

The City maintains five governmental fund types for financial reporting purposes. The governmental fund types are General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Fiduciary Funds. The City maintains 150 governmental funds, nine of which combine into the General Fund. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the funds that comprise the General Fund, which is considered to be a major fund. Three other governmental funds, Sonoma Ranch, Telshor Facility, and Debt Service are also reported as major funds. The remaining 138 governmental funds are combined into a single, aggregated presentation as Other Governmental Funds. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

***Proprietary Funds***

The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for the fiscal activities relating to Gas, Water, and Wastewater utilities, as well as Solid Waste disposal. The City also uses enterprise funds to account for Transit and Alternative Fuels, which are reported as non-major enterprise funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its vehicle maintenance and self-insurance. These services have been allocated to *governmental activities* in the government-wide financial statements as they predominantly serve governmental functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Gas, Water, and Wastewater Utilities, as well as Solid Waste funds, which are considered to be major funds of the City. Data from the non-major enterprise funds, as well as all the internal service funds, are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and the internal service funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

### *Fiduciary Funds*

Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. Fiduciary funds are *not* reflected in the government-wide financial statement as the resources of those funds are *not* available to support the City's programs and operations. The Statement of Fiduciary Assets and Liabilities for the agency funds is presented in the basic financial statements section of this report.

### *Notes to the Financial Statements*

The Notes are an integral part of the financial statements and provide additional information that is essential to a full understanding and fair presentation of the data provided in both the government-wide and fund financial statements.

### *Other Information*

In addition to the basic financial statements and the accompanying notes, this report also presents the required supplementary information of the City's governmental and proprietary funds: general, debt service, special revenue, capital project, enterprise, and internal service funds. Budgetary comparison schedules have been provided which demonstrates budgetary compliance.

### *Statistics*

The statistical section provides statistical data on financial trends, revenue and debt capacity, demographic and economic data, and operating information.

### *Government-Wide Overall Financial Analysis*

Net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Las Cruces, assets and deferred outflows of resources exceeded liabilities by $571,277,819, at the close of the most recent fiscal year.

**Net Position (in 000's)**

| | Governmental Activities | | | Business - type Activities | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2015 | 2014 | 2013 | 2015 | 2014 | 2013 | 2015 | 2014 | 2013 |
| Current and Other Assets | $ 187,667 | $ 154,687 | $ 158,101 | $ 76,785 | $ 63,384 | $ 62,274 | $ 264,452 | $ 218,071 | $ 220,375 |
| Capital Assets | 362,515 | 365,533 | 367,401 | 214,557 | 216,152 | 218,756 | 577,072 | 581,685 | 586,157 |
| Total Assets | $ 550,182 | $ 520,220 | $ 525,502 | $ 291,342 | $ 279,536 | $ 281,030 | $ 841,524 | $ 799,756 | $ 806,532 |
| Deferred Outflows of Resources | 9,143 | - | - | 1,978 | 123 | - | 11,121 | - | - |
| Current and Other Liabilities | $ 22,074 | $ 18,661 | $ 31,900 | $ 11,366 | $ 7,579 | $ 9,540 | $ 33,440 | $ 26,240 | $ 41,440 |
| Long-term Liabilities | 159,298 | 79,218 | 86,586 | 63,722 | 49,994 | 53,601 | 223,020 | 129,212 | 140,187 |
| Total Liabilities | 181,372 | 97,879 | 118,486 | 75,088 | 57,573 | 63,141 | 256,460 | 155,452 | 181,627 |
| Deferred Inflow of Resources | 21,645 | - | - | 3,253 | 820 | - | 24,899 | - | - |
| Net Position: | | | | | | | | | |
| Net investment in capital assets | 190,995 | 289,785 | 277,394 | 166,565 | 173,829 | 155,584 | 357,560 | 463,614 | 432,978 |
| Restricted Net Position | 80,631 | 61,253 | 58,994 | 26,407 | 13,718 | 22,077 | 107,038 | 74,971 | 81,071 |
| Unrestricted Net Position | 84,682 | 71,303 | 70,628 | 22,007 | 33,719 | 40,228 | 106,689 | 105,022 | 110,856 |
| Total Net Position | 356,308 | 422,341 | 407,016 | 214,979 | 221,266 | 217,889 | 571,287 | 643,607 | 624,905 |
| Total Liabilities and Net Position | $ 559,325 | $ 520,220 | $ 525,502 | $ 293,320 | $ 279,659 | $ 281,030 | $ 852,646 | $ 799,059 | $ 806,532 |

63 percent of the City's net position is investment in capital assets (i.e., land, land improvements, buildings, equipment, utility infrastructure), net of any related outstanding debt used to acquire those assets. This compares with 67 percent in FY14. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Nineteen percent of the City's net position is resources that are subject to external restrictions on how they may be used. This amount increased by 6 percent from 2014. The remaining balance of *unrestricted net position* ($107 million) may be used to meet the government's ongoing obligations to citizens and creditors.

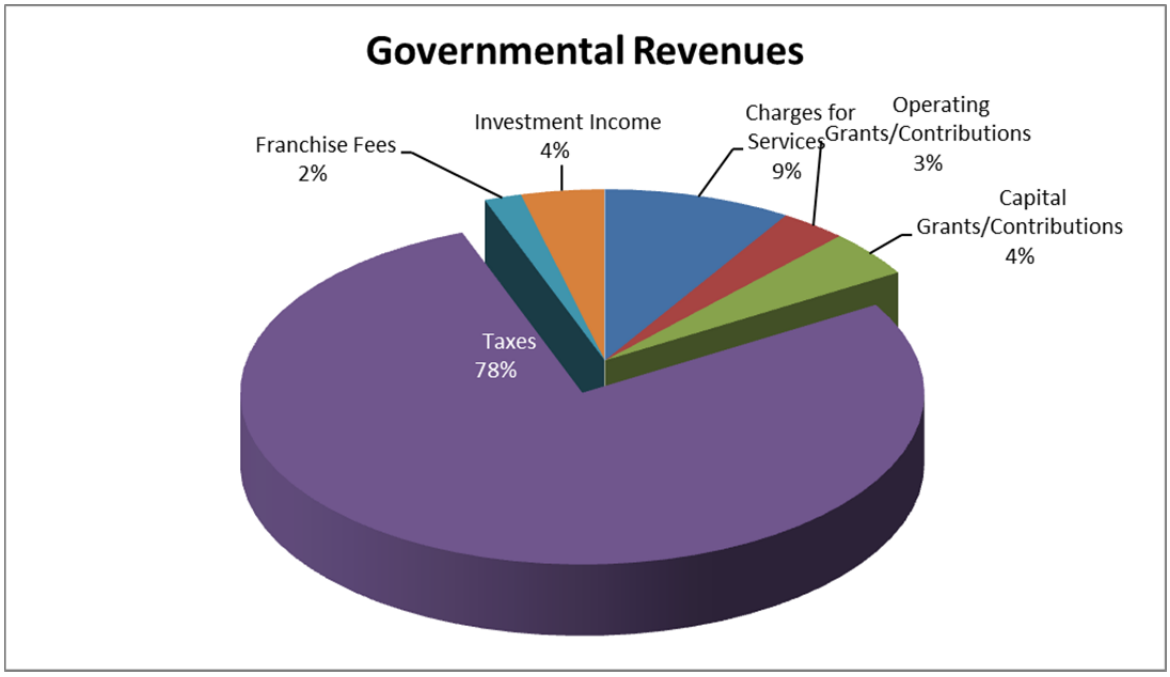
Changes in net position during 2015 and comparative amounts for 2014 and 2013 were:

### Summary of Changes in Position (in 000's)

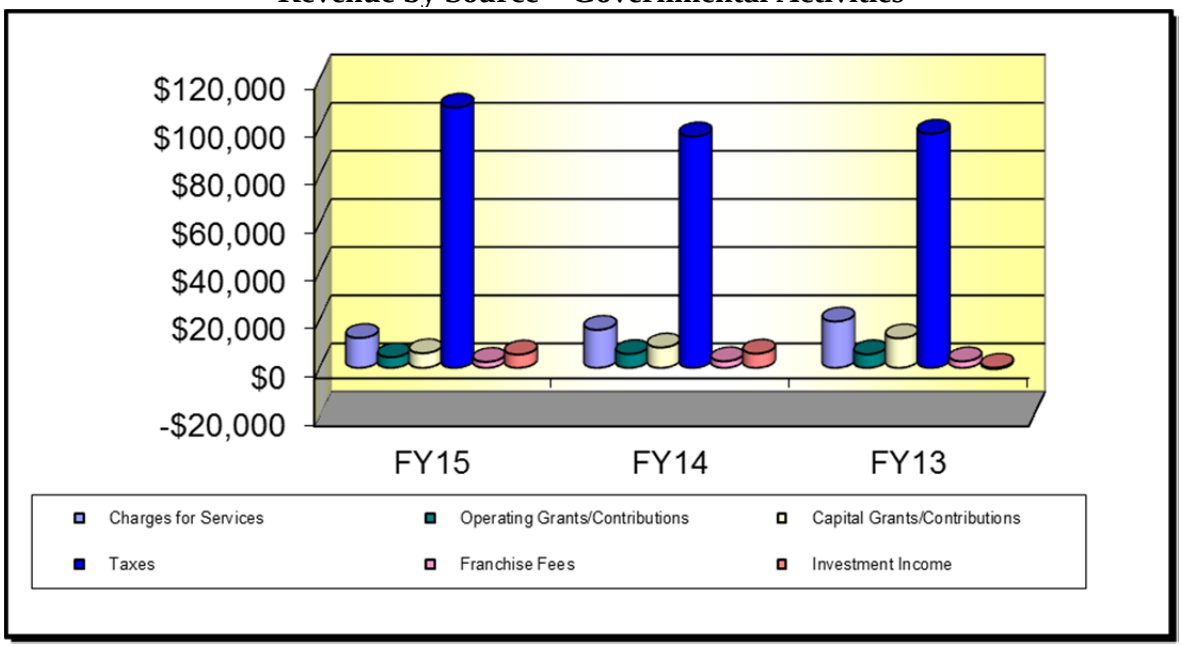
| | Governmental Activities | | | Business - type Activities | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2015 | 2014 | 2013 | 2015 | 2014 | 2013 | 2015 | 2014 | 2013 |
| Revenues: | | | | | | | | | |
| Program Revenues: | | | | | | | | | |
| Charges for services | $ 12,347 | $ 15,761 | $ 19,245 | $ 49,952 | $ 49,930 | $ 64,008 | $ 62,299 | $ 65,691 | $ 83,253 |
| Operating grants and contributions | 4,398 | 5,729 | 5,626 | 2,253 | 2,459 | 3,426 | 6,651 | 8,188 | 9,052 |
| Capital grants and contributions | 6,044 | 8,423 | 10,888 | 294 | - | 1,289 | 6,338 | 8,423 | 12,177 |
| General Revenue: | | | | | | | | | |
| Taxes-GRT and property | 108,145 | 96,148 | 97,284 | - | - | - | 108,145 | 96,148 | 97,284 |
| Franchise fees/lodgers tax | 2,438 | 2,701 | 2,691 | - | - | - | 2,438 | 2,701 | 2,691 |
| Investment income (loss) | 5,515 | 5,892 | (545) | 2,797 | 1,465 | (1,827) | 8,312 | 7,357 | (2,372) |
| Telshor Facility income | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 10 | - | - | - | (62) | - | 10 | - |
| Capital asset contribution | - | - | - | - | 231 | - | - | 231 | - |
| Total Revenue | 138,887 | 134,664 | 135,189 | 55,296 | 54,085 | 66,834 | 194,183 | 188,749 | 202,085 |
| Expenses: | | | | | | | | | |
| General Government | 17,465 | 16,476 | 13,125 | - | - | - | 17,465 | 16,476 | 13,125 |
| Police | 26,926 | 28,115 | 27,744 | - | - | - | 26,926 | 28,115 | 27,744 |
| Fire | 13,828 | 12,734 | 12,408 | - | - | - | 13,828 | 12,734 | 12,408 |
| Community Development | 4,859 | 4,592 | 4,394 | - | - | - | 4,859 | 4,592 | 4,394 |
| Community and Cultural Services | 9,273 | 9,315 | 9,011 | - | - | - | 9,273 | 9,315 | 9,011 |
| Public Works | 21,885 | 21,168 | 20,184 | - | - | - | 21,885 | 21,168 | 20,184 |
| Information Technology | 3,416 | 3,341 | 3,638 | - | - | - | 3,416 | 3,341 | 3,638 |
| Transportation | 8,161 | 8,159 | 10,448 | - | - | - | 8,161 | 8,159 | 10,448 |
| Parks and Recreation | 9,798 | 9,120 | 8,482 | - | - | - | 9,798 | 9,120 | 8,482 |
| Gas | - | - | - | 10,776 | 10,957 | 24,105 | 10,776 | 10,957 | 24,105 |
| Water | - | - | - | 15,009 | 14,306 | 14,610 | 15,009 | 14,306 | 14,610 |
| Waste water | - | - | - | 13,246 | 12,536 | 12,383 | 13,246 | 12,536 | 12,383 |
| Solid waste | - | - | - | 10,942 | 11,438 | 11,387 | 10,942 | 11,438 | 11,387 |
| Other | - | - | - | 4,393 | 4,632 | 4,396 | 4,393 | 4,632 | 4,396 |
| Interest on long-term debt | 3,071 | 3,158 | 3,469 | - | - | - | 3,071 | 3,158 | 3,469 |
| Total Expenses | 118,682 | 116,178 | 112,903 | 54,366 | 53,869 | 66,881 | 173,048 | 170,047 | 179,784 |
| Increase (decrease) in net position before transfers | 20,205 | 18,486 | 22,286 | 930 | 216 | (47) | 21,135 | 18,702 | 22,301 |
| Transfers | (2,943) | (3,161) | (2,945) | 2,943 | 3,161 | 2,945 | - | - | - |
| Change in net position | 17,262 | 15,325 | 19,341 | 3,873 | 3,377 | 2,898 | 21,135 | 18,702 | 22,301 |
| Net Position - beginning | 422,341 | 407,016 | 387,310 | 221,266 | 217,890 | 214,992 | 643,607 | 624,906 | 602,302 |
| Prior period adjustment (Note 22) | (83,295) | - | - | (10,160) | - | - | (93,455) | - | - |
| Net Position - ending | $ 356,308 | $ 422,341 | $ 406,651 | $ 214,979 | $ 221,267 | $ 217,890 | $ 571,287 | $ 643,608 | $ 624,603 |

***Governmental Activities***

During the current fiscal year, net position for governmental activities increased $17,262,401 from the prior fiscal year before the implementation of GASB 68, which required a prior period adjustment of ($83,294,777), for an ending balance of $356,308,665. Gross receipts tax, property tax, and franchise fees increased from $98.8 million in FY14 to $110.6 million in FY15.




**Revenue by Source – Governmental Activities**

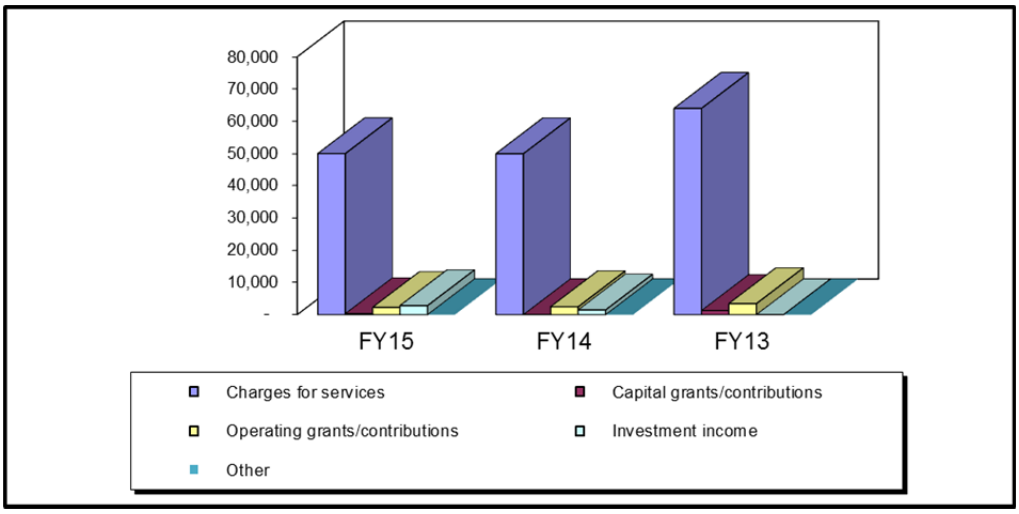


Expenses of the City's governmental activities increased from $116.2 million in FY14 to $118.7 million in 2015 due to increased Police protection.

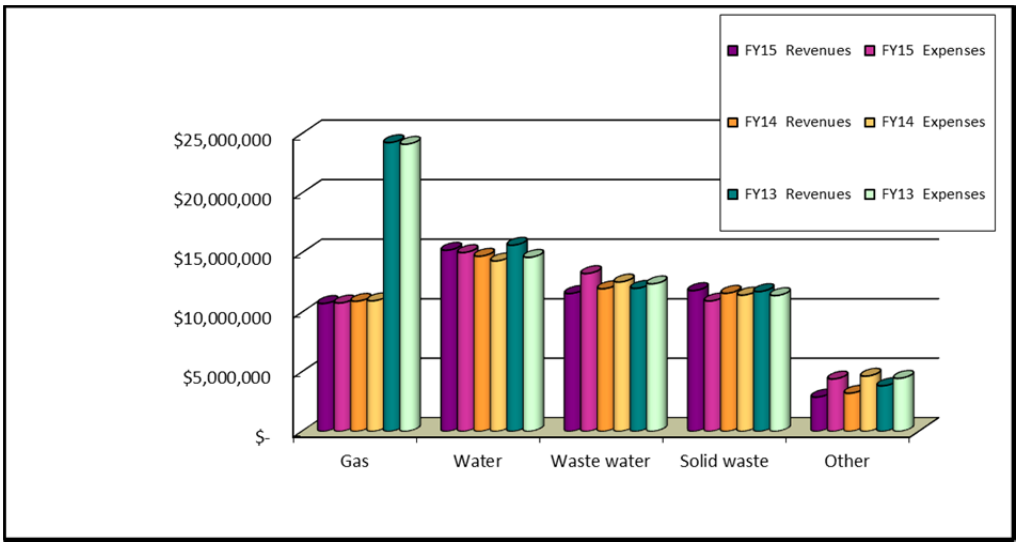
***Business-type Activities***

For the City's business-type activities, the net position decreased by $6,287,936 to reach an ending balance of $214,978,336. Charges from services increased slightly from $49.93 million in FY14 to $49.95 million in FY15. Expenses increased from $53.8 million in 2014 to $54.4 million in 2015. Prior to FY14, the cost of gas in the Gas fund was reported as an operating expense. Beginning in FY14, the cost of gas was reduced from operating expenses and is currently being reflected in the gross margin.

**Revenues by Source – Business-type Activities**




**Expenses and Program Revenues – Business-type Activities**



### *Financial Analysis of the City's Funds*

Gross receipts tax, the largest revenue source in the general fund, increased by $11.8 million from 2014 due to the increase in gross receipts tax authorized by the Legislature to make up for the state funding reductions. Charges for services decreased by $3.4 million due to a decrease in fees and fines as well as licenses and permits.

### *Governmental Funds*

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the City's financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways as well as long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. Such information is useful in assessing the City's financing requirements. In particular, the *Unassigned Fund Balance* may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

The General Fund, Sonoma Ranch, Debt Service, and Telshor Facility funds are reported as major governmental funds. As of the end of FY15, the City's governmental funds reported combined ending fund balances of $142.9 million, an increase of $29.4 million from the prior year due to the issuance of refunding debt.

The fund balance of the General Fund is reported in the five categories defined by GASB 54: (1) The nonspendable fund balance of $1.4 million is for inventories; (2) The restricted fund balance of $87k is for grants for public safety programs, community development and community, public works, and cultural services; (3) The committed fund balance of $5.9 million is for health-related programs; (4) The assigned fund balance in the General Fund is $3.1 million and is associated with public works, community development, information technology, office of emergency management reserve, economic development, transportation and vehicle acquisition activities; (5) The allocation to each function is presented in the governmental funds balance sheet. The unassigned fund balance in the General Fund is $31.4 million. The total fund balance in the General Fund is $41.9 million.

Fund balances of other major governmental funds are committed and restricted. The fund balance in Sonoma Ranch of $1.5 million is committed for public works. The Telshor Facility fund has $36.3 million restricted for health related programs. All other governmental funds are combined and reported as non-major governmental funds. Non-major governmental funds have a restricted fund balance of $38.5 million public safety, housing and community development, debt service, public works, community and cultural services, parks and recreation, and transportation. The committed fund balance of $19 million is for debt service, health-related programs, public works, public safety programs, and parks and recreation.

***General Fund***

The General Fund is the chief operating fund of the City. At the end of FY15, unassigned fund balance of the general fund was $31.4 million, while total fund balance was $41.9 million. Of the $31.4 million in unassigned fund balance, $7.9 million represents the amount required by state and local policy to be held in reserve in the General Fund.

The fund balance of the City's General Fund increased $5.9 million during the current fiscal year, attributed primarily to an increase in tax revenue combined with prudent budgetary controls and fiscal monitoring of expenditures throughout the year.

*Revenues* – The difference between the original budget and the final amended budget for revenues is an increase of approximately $178k for the year as there were no unexpected changes throughout the year.

Actual revenues for the fiscal year were approximately $4.6 million more than the final budget. Actual revenues from other revenues exceeded the final budget by approximately $2 million. Charges for services actual revenues fell under the final budget by approximately $996k than the final budget mainly due to an unexpected reduction in police security services.

*Expenditures* – Differences between the original expenditures budget and the final amended expenditures budget totaled approximately $1.0 million and are briefly summarized as follows:

- The budget for general government decreased by $1.3 million due to a revision in the City Manager contingency.
- The budget for police increased by $316k due to an increase in software and minor equipment.
- The budget for fire increased $354k due to an increase in salary and benefits resulting in additional staffing.
- The budget for community development increased by $212k due to an increase for purchased services and salaries for additional staffing.
- The budget for capital outlay increased by $1.24 million for the purchase of vehicles and major equipment.

Actual expenditures were approximately $6.6 million less than the final expenditures budget. These variances can be briefly summarized as follows:

- The general government actual expenditures were approximately $2 million less than the final budget primarily due to salary savings.
- Actual expenditures for police were $2 million less than budget due to salary savings.
- Actual expenditures for public works were $1.2 million less than budget due to a later than expected project completion date.

### *Long-Term Debt*

At the end of FY15, the City had total long-term debt outstanding of $140,454,454 in bonds, notes and leases, with a net increase of $15,617,661 over the prior year due to the issuance of new debt.

### Outstanding Bonds and Liabilities to Financial Institutions 2015

| | Governmental | | | Business-type | | | Total | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2015 | 2014 | Change | 2015 | 2014 | Change | 2015 | 2014 | Change |
| Revenue Bonds: Outstanding | $ 72,015,000 | $ 59,350,000 | $ (12,665,000) | $ 53,050,000 | $ 49,865,000 | $ (3,185,000) | $ 125,065,000 | $ 109,215,000 | $ (15,850,000) |
| Notes Payable: Outstanding | 11,576,819 | 13,988,884 | 2,412,065 | 3,812,635 | 1,632,909 | (2,179,726) | 15,389,454 | 15,621,793 | 232,339 |
| **Total Outstanding** | **$ 83,591,819** | **$ 73,338,884** | **$ (10,252,935)** | **$ 56,862,635** | **$ 51,497,909** | **$ (5,364,726)** | **$ 140,454,454** | **$ 124,836,793** | **$ (15,617,661)** |

Additional information on the City's debt can be found in Note 7.

### *Capital Assets*

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to $577,072,017 million, net of accumulated depreciation. This investment in capital assets includes land, buildings, land, and building improvements, leasehold improvements, equipment, infrastructure, and construction in progress. The total decrease in the City's investment in capital assets for the current fiscal year, net of accumulated depreciation, was 0.8 percent.

Additional information on the City's capital assets can be found in Note 4.

### Economic Outlook

The local economy is expected to follow the U.S. economy in a slow and uneven recovery. Health Care, Service and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5 percent growth in FY15.

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 new residents in FY15, the rate of growth will be under 2 percent for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the U.S., Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the state.

While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

***Requests for Information***

This financial report is designed to present users with an overview of the City's finances and to demonstrate the City's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact:

Financial Services Director
City of Las Cruces
P.O. Box 20000
Las Cruces, NM 88004

# Government-Wide Financial Statements

City of Las Cruces

# City of Las Cruces
## Statement of Net Position
## June 30, 2015

| | Primary Government | | | |
|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | South Central Solid Waste Authority |
| **Assets** | | | | |
| Cash and investments | $ 68,175,262 | $ 42,963,346 | $ 111,138,608 | $ 2,572,618 |
| Receivables, net | 14,184,724 | 4,005,566 | 18,190,290 | 493,008 |
| Other assets | 1,791,372 | 2,326,062 | 4,117,434 | - |
| Due from other governmental units | 16,908,903 | 556,445 | 17,465,348 | - |
| Due from South Central Solid Waste | 1,989,170 | - | 1,989,170 | - |
| Notes receivable | - | 526,936 | 526,936 | - |
| Restricted cash and investments | 84,618,183 | 26,406,539 | 111,024,722 | 3,731,743 |
| Capital assets: | | | | |
| Land and construction in progress | 36,348,953 | 8,003,513 | 44,352,466 | 1,693,315 |
| Other capital assets, net of depreciation | 326,166,418 | 206,553,133 | 532,719,551 | 6,590,705 |
| Total capital assets | 362,515,371 | 214,556,646 | 577,072,017 | 8,284,020 |
| Total assets | 550,182,985 | 291,341,540 | 841,524,525 | 15,081,389 |
| **Deferred Outflows of Resources** | | | | |
| Deferred amount from refundings | 414,788 | 796,501 | 1,211,289 | - |
| Deferred charges related to pensions | 8,728,295 | 1,181,835 | 9,910,130 | 322,322 |
| Total deferred outflows of resources | 9,143,083 | 1,978,336 | 11,121,419 | 322,322 |
| **Liabilities** | | | | |
| Accounts payable and accrued liabilities | 7,847,145 | 4,419,478 | 12,266,623 | 740,378 |
| Unearned revenue | 2,004,778 | - | 2,004,778 | - |
| Customer deposits | - | 1,159,024 | 1,159,024 | - |
| Long-term liabilities: | | | | |
| Due within one year | 12,222,061 | 5,787,253 | 18,009,314 | 539,661 |
| Due in more than one year | 159,298,136 | 63,722,372 | 223,020,508 | 4,650,685 |
| Total liabilities | 181,372,120 | 75,088,127 | 256,460,247 | 5,930,724 |
| **Deferred Inflows of Resources** | | | | |
| Deferred gain of revenue for cost of gas | - | 263,916 | 263,916 | - |
| Deferred inflows related to pensions | 21,645,283 | 2,989,497 | 24,634,780 | 815,326 |
| Total deferred inflows of resources | 21,645,283 | 3,253,413 | 24,898,696 | 815,326 |
| **Net Position** | | | | |
| Net investment in capital assets | 190,995,174 | 166,565,164 | 357,560,338 | 4,242,549 |
| Restricted for: | | | | |
| Public safety programs | 2,888,735 | - | 2,888,735 | - |
| Housing and community development | 444,514 | - | 444,514 | - |
| Debt service | 6,186,609 | 14,260,400 | 20,447,009 | - |
| Public works | 29,994,060 | 10,987,116 | 40,981,176 | - |
| Health-related programs | 2,876,476 | - | 2,876,476 | - |
| Community and cultural services | 36,303,430 | - | 36,303,430 | - |
| Parks and recreation | 1,833,429 | - | 1,833,429 | - |
| Transportation | 104,234 | - | 104,234 | - |
| Customer deposits | - | 1,159,024 | 1,159,024 | - |
| Curbside recycling program | - | - | - | 300,341 |
| Unrestricted | 84,682,004 | 22,006,632 | 106,688,636 | 4,114,771 |
| Total net position | $ 356,308,665 | $ 214,978,336 | $ 571,287,001 | $ 8,657,661 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces
## Statement of Activities
## For the Year Ended June 30, 2015

| | | Program Revenues | | | Net Revenue (Expense) and Changes in Net Position | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Primary Government | | | |
| Functions/Programs | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total | South Central Solid Waste Authority |
| **Primary government** | | | | | | | | |
| Governmental activities | | | | | | | | |
| General government | $ 17,465,471 | $ 1,462,528 | $ 701,993 | $ 5,672,225 | $ (9,628,725) | $ - | $ (9,628,725) | $ - |
| Police | 26,926,395 | 3,471,574 | 1,211,023 | - | (22,243,798) | - | (22,243,798) | - |
| Fire | 13,827,987 | 1,540,592 | 537,420 | - | (11,749,975) | - | (11,749,975) | - |
| Community development | 4,858,907 | 869,081 | 201,917 | 371,983 | (3,415,926) | - | (3,415,926) | - |
| Community and cultural services | 9,273,298 | 1,077,384 | 375,834 | - | (7,820,080) | - | (7,820,080) | - |
| Public works | 21,884,939 | 1,147,462 | 400,280 | - | (20,337,197) | - | (20,337,197) | - |
| Information technology | 3,416,231 | 472,050 | 164,670 | - | (2,779,511) | - | (2,779,511) | - |
| Transportation | 8,160,526 | 1,264,031 | 440,944 | - | (6,455,551) | - | (6,455,551) | - |
| Parks and recreation | 9,798,347 | 1,042,500 | 363,665 | - | (8,392,182) | - | (8,392,182) | - |
| Interest on long-term debt | 3,070,765 | - | - | - | (3,070,765) | - | (3,070,765) | - |
| Total governmental activities | 118,682,866 | 12,347,202 | 4,397,746 | 6,044,208 | (95,893,710) | - | (95,893,710) | - |
| Business-type activities | | | | | | | | |
| Gas | 10,776,119 | 10,736,125 | - | 32,748 | - | (7,246) | (7,246) | - |
| Water | 15,008,831 | 15,206,778 | - | 139,312 | - | 337,259 | 337,259 | - |
| Wastewater | 13,246,178 | 11,570,375 | - | 121,573 | - | (1,554,230) | (1,554,230) | - |
| Solid waste | 10,942,132 | 11,817,951 | - | - | - | 875,819 | 875,819 | - |
| Transit/other | 4,392,946 | 620,498 | 2,252,591 | - | - | (1,519,857) | (1,519,857) | - |
| Total business-type activities | 54,366,206 | 49,951,727 | 2,252,591 | 293,633 | - | (1,868,255) | (1,868,255) | - |
| Total primary government | $ 173,049,072 | $ 62,298,929 | $ 6,650,337 | $ 6,337,841 | (95,893,710) | (1,868,255) | (97,761,965) | - |
| **Component units** | | | | | | | | |
| Solid waste | 9,413,929 | 8,633,857 | 201,000 | - | - | - | - | (579,072) |
| Total component units | $ 9,413,929 | $ 8,633,857 | $ 201,000 | $ - | - | - | - | (579,072) |
| General revenues | | | | | | | | |
| Taxes: | | | | | | | | |
| Gross receipts | | | | | 93,683,541 | - | 93,683,541 | - |
| Property | | | | | 14,461,370 | - | 14,461,370 | - |
| Franchise fees and lodgers taxes | | | | | 2,438,470 | - | 2,438,470 | - |
| Investment income | | | | | 5,515,427 | 2,797,222 | 8,312,649 | 131,457 |
| Other | | | | | - | - | - | (38,509) |
| Transfers | | | | | (2,942,697) | 2,942,697 | - | - |
| Total general revenues and transfers | | | | | 113,156,111 | 5,739,919 | 118,896,030 | 92,948 |
| Change in net position | | | | | 17,262,401 | 3,871,664 | 21,134,065 | (486,124) |
| Net position, beginning of year | | | | | 422,341,041 | 221,266,272 | 643,607,313 | 10,992,240 |
| Prior period adjustment (Note 22) | | | | | (83,294,777) | (10,159,600) | (93,454,377) | (1,848,455) |
| Net position, end of year | | | | | $ 356,308,665 | $ 214,978,336 | $ 571,287,001 | $ 8,657,661 |

**The accompanying notes are an integral part of these financial statements.**

City of Las Cruces

# Fund Financial Statements

# City of Las Cruces
## Balance Sheet—*Governmental Funds*
## June 30, 2015

| | General Fund | Sonoma Ranch | Telshor Facility | Debt Service | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Pooled cash and investments | $ 30,057,266 | $ 1,503,102 | $ - | $ - | $ 15,286,432 | $ 46,846,800 |
| Restricted cash and investments | - | - | 36,352,942 | 5,827,576 | 42,437,665 | 84,618,183 |
| Receivables, net | 723,834 | 7,900,390 | 56,682 | 1,369 | 5,493,450 | 14,175,725 |
| Due from other funds | 1,303,517 | - | - | - | - | 1,303,517 |
| Due from other governmental units | 13,454,045 | - | - | - | 3,454,858 | 16,908,903 |
| Inventories | 1,431,060 | - | - | - | - | 1,431,060 |
| Total assets | $ 46,969,722 | $ 9,403,492 | $ 36,409,624 | $ 5,828,945 | $ 66,672,405 | $ 165,284,188 |
| **Liabilities, Deferred Inflows of Resources, and Fund Balances** | | | | | | |
| **Liabilities** | | | | | | |
| Accounts and contracts payable | $ 2,353,894 | $ - | $ 106,194 | $ 3,929 | $ 2,189,794 | $ 4,653,811 |
| Due to other governments | - | - | - | - | - | - |
| Due to other funds | - | - | - | 68,603 | 1,234,914 | 1,303,517 |
| Accrued liabilities | 2,613,666 | - | - | - | 116,241 | 2,729,907 |
| Unearned revenue | 3,450 | - | - | - | 4,586,544 | 4,589,994 |
| Total liabilities | 4,971,010 | - | 106,194 | 72,532 | 8,127,493 | 13,277,229 |
| **Deferred Inflows of Resources** | | | | | | |
| Unavailable revenue | 99,976 | 7,900,390 | - | - | 1,051,036 | 9,051,402 |
| **Total Deferred Inflows of Resources** | 99,976 | 7,900,390 | - | - | 1,051,036 | 9,051,402 |
| **Total Liabilities and Deferred Inflows of Resources** | 5,070,986 | 7,900,390 | 106,194 | 72,532 | 9,178,529 | 22,328,631 |
| **Fund Balances** | | | | | | |
| **Non-spendable:** | | | | | | |
| Inventories | $ 1,431,060 | $ - | $ - | $ - | $ - | $ 1,431,060 |
| **Restricted for:** | | | | | | |
| Public safety programs | 2,960 | - | - | - | 2,885,775 | 2,888,735 |
| Housing and community development | 20,135 | - | - | - | 424,379 | 444,514 |
| Debt service funds | - | - | - | 5,756,413 | 430,196 | 6,186,609 |
| Public works | 26,999 | - | - | - | 29,967,061 | 29,994,060 |
| Community and cultural services | 36,943 | - | - | - | 2,839,533 | 2,876,476 |
| Health-related programs | - | - | 36,303,430 | - | - | 36,303,430 |
| Parks and recreation | - | - | - | - | 1,833,429 | 1,833,429 |
| Transportation | | - | - | - | 104,234 | 104,234 |
| **Committed for:** | | | | | | |
| Debt service | - | - | - | - | 2,330,552 | 2,330,552 |
| Health-related programs | 5,937,791 | - | - | - | 33,486 | 5,971,277 |
| Public safety programs | - | - | - | - | 1,562,871 | 1,562,871 |
| Public works | - | 1,503,102 | - | - | 11,745,557 | 13,248,659 |
| Parks and recreation | - | - | - | - | 3,336,803 | 3,336,803 |
| **Assigned to:** | | | | | | |
| Public works | 477,974 | - | - | - | - | 477,974 |
| Community development | 378 | - | - | - | - | 378 |
| Information technology | 29,228 | - | - | - | - | 29,228 |
| Office of emergency management reserve | 50,000 | - | - | - | - | 50,000 |
| Economic development | 11,347 | - | - | - | - | 11,347 |
| Transportation | 78,492 | - | - | - | - | 78,492 |
| Vehicle acquisition fund | 2,416,329 | - | - | - | - | 2,416,329 |
| **Unassigned:** | | | | | | |
| Unassigned | 31,379,100 | - | - | - | - | 31,379,100 |
| Total fund balances | 41,898,736 | 1,503,102 | 36,303,430 | 5,756,413 | 57,493,876 | 142,955,557 |
| Total liabilities, deferred inflows and fund balances | $ 46,969,722 | $ 9,403,492 | $ 36,409,624 | $ 5,828,945 | $ 66,672,405 | $ 165,284,188 |

**The accompanying notes are an integral part of these financial statements.**

City of Las Cruces

# City of Las Cruces
## Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
## June 30, 2015

| | |
|---|---|
| Total fund balances for governmental funds | $ 142,955,557 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excludes $85,534 of capital assets of internal service funds reported below) | 362,429,837 |
| Other assets are not available to pay for current-period expenditures and, therefore, are reported as unearned revenue in the funds | 12,918,210 |
| The contribution of certain capital assets is deferred in the statement of net position | (1,281,592) |
| Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported in the funds (netted with the deferred outflows of the bond refunding of $414,788 and excludes $6,232,736 of long term liabilities of internal service funds reported below) | (96,044,695) |
| The amount due from South Central Solid Waste Authority is not available to pay current-period expenditures and is, therefore, not reported in the funds | 1,989,170 |
| Deferred outflows of pensions (excludes $123,836 of deferred outflows from pensions of internal service funds reported below) | 8,605,459 |
| Net pension liability (net of pension contribution payable of $1,528,147) | (68,129,407) |
| Deferred inflows of pensions (excludes $310,717 of deferred inflows from pensions of internal service funds reported below) | (21,334,566) |
| Assets and liabilities of internal service funds are included in net position of governmental activities | 14,200,692 |
| Net position of governmental activities | $ 356,308,665 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Revenues, Expenditures, and Changes in Fund Balance—*Governmental Funds*

## For the Year Ended June 30, 2015

| | General Fund | Sonoma Ranch | Telshor Facility | Debt Service | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| Taxes | $ 89,728,390 | $ - | $ - | $ - | $ 18,416,521 | $ 108,144,911 |
| Charges for services | $2,750,235 | - | - | - | 121,705 | 2,871,940 |
| Fees and fines | $654,159 | - | - | - | 2,305,944 | 2,960,103 |
| Investment income (loss) | $972,412 | 66,822 | 1,852,290 | 308,585 | 1,432,557 | 4,632,666 |
| Franchise fees | $2,438,470 | - | - | - | - | 2,438,470 |
| Licenses and permits | $1,072,697 | - | - | - | - | 1,072,697 |
| Intergovernmental: | | | | | | |
| Federal | - | - | - | - | 2,919,185 | 2,919,185 |
| State | - | - | - | - | 4,309,526 | 4,309,526 |
| Local | 7,440 | - | - | - | 29,653 | 37,093 |
| Other | 6,157,893 | - | - | 513,962 | 2,126,501 | 8,798,356 |
| Total revenues | 103,781,696 | 66,822 | 1,852,290 | 822,547 | 31,661,592 | 138,184,947 |
| **Expenditures** | | | | | | |
| Current | | | | | | |
| General government | 14,600,868 | - | - | 5,854 | 933,581 | 15,540,303 |
| Police | 22,790,188 | - | - | - | 3,174,250 | 25,964,438 |
| Fire | 12,150,566 | - | - | - | 1,080,788 | 13,231,354 |
| Community development | 3,093,414 | - | - | - | 1,762,493 | 4,855,907 |
| Community and cultural services | 5,206,661 | - | - | - | 3,201,630 | 8,408,291 |
| Public works | 8,426,615 | - | - | - | 1,686,450 | 10,113,065 |
| Information technology | 3,307,482 | - | - | - | - | 3,307,482 |
| Transportation | 5,006,488 | - | - | - | 2,043,748 | 7,050,236 |
| Parks and recreation | 9,083,711 | - | - | - | 12,430 | 9,096,141 |
| Capital outlay | 5,148,122 | - | - | - | 11,259,316 | 16,407,438 |
| Debt service: | | | | | | |
| Principal | - | - | - | 9,418,765 | - | 9,418,765 |
| Interest and other charges | - | - | - | 3,485,553 | - | 3,485,553 |
| Debt issuance costs | - | - | - | 370,268 | - | 370,268 |
| Total expenditures | 88,814,115 | - | - | 13,280,440 | 25,154,686 | 127,249,241 |
| Revenues over (under) expenditures | 14,967,581 | 66,822 | 1,852,290 | (12,457,893) | 6,506,906 | 10,935,706 |
| **Other Financing Sources (Uses)** | | | | | | |
| Issuance of refunding debt | 104,500 | - | - | 19,195,000 | 24,743,325 | 44,042,825 |
| Premiums on issuance of debt | - | - | - | 1,157,983 | 676,894 | 1,834,877 |
| Debt issuance costs | - | - | - | - | (241,825) | (241,825) |
| Refunded bonds redeemed | - | - | - | (19,545,000) | - | (19,545,000) |
| Proceeds from sale of capital assets | 87,238 | - | - | - | 35,657 | 122,895 |
| Payment to agency | - | - | - | - | - | - |
| Transfers in | 2,332,789 | - | - | 12,691,042 | 6,909,620 | 21,933,451 |
| Transfers out | (11,587,058) | - | (300,000) | (59,623) | (17,731,044) | (29,677,725) |
| Total other financing sources (uses) | (9,062,531) | - | (300,000) | 13,439,402 | 14,392,627 | 18,469,498 |
| Net change in fund balances | 5,905,050 | 66,822 | 1,552,290 | 981,509 | 20,899,533 | 29,405,204 |
| Fund balances, beginning of year | 35,993,686 | 1,436,280 | 34,751,140 | 4,774,904 | 36,594,343 | 113,550,353 |
| Fund balances, end of year | $ 41,898,736 | $ 1,503,102 | $ 36,303,430 | $ 5,756,413 | $ 57,493,876 | $ 142,955,557 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2015

| | | |
|---|---|---|
| **Net change in fund balances—governmental funds** | | |
| Total revenues and other financing sources in the governmental funds differ from total revenues for governmental activities in the statement of activities. The difference results primarily from the long-term economic focus of the statement of activities versus the current financial sources focus of the governmental funds. The main components of the difference are describe below: | | $ 29,405,204 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of certain capital outlays is allocated over the estimated useful lives of the assets acquired and reported as depreciation expense. As a result, fund balance decreased by the amount of financial resources expended, whereas net position decreased by the amount of depreciation expense charged for the year: | | |
| Capital outlay | $ 16,407,438 | |
| Depreciation | (18,583,189) | |
| Difference in proceeds and net capital assets sold | (122,895) | |
| Disposal of capital assets not recorded in governmental funds | (720,069) | |
| Total | | (3,018,715) |
| Proceeds from the issuance of long-term obligations provide current financial resources to governmental funds and increase long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the current year principal repayment reduces long-term liabilities in the statement of net position. | | |
| Repayments of bonds and notes payable | 9,418,765 | |
| Repayments of mortgage | 4,800,000 | |
| Refunded bonds redeemed | 19,545,000 | |
| Premiums on issuance of debt | (1,834,877) | |
| Proceeds from bonds and notes payable | (44,042,825) | |
| Interest expense related to bond refunding | 414,788 | |
| Amortization of premium/discount of bond and notes payable | 203,464 | |
| Total | | (11,495,685) |
| The change in the liability for compensated absences affects expenses reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds. | | (615,591) |
| Revenues in the statement of activities that do not meet the "availability" criteria for revenue recognition and, therefore, are not reported as revenues in the funds. | | 290,256 |
| Principal payments by South Central Solid Waste to the City's debt service fund are reported as revenue in the debt service fund but reduce assets on the statement of net position. | | (470,000) |
| Change in PERA liability affects expenses reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds. | | 1,499,472 |
| Internal service funds are used by management to charge the costs of certain activities such as insurance and telecommunications to individual funds. The change in net position of internal service funds is reported within governmental activities. | | 1,667,460 |
| **Change in net position of governmental activities** | | $ 17,262,401 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *General Fund*

## For the Year Ended June 30, 2015

## (With Comparative Actual Amounts for the Year Ended June 30, 2014)

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Local taxes | | | | | |
| Gross receipts | $ 73,518,280 | $ 73,518,280 | **$ 76,932,663** | $ 3,414,383 | $ 62,231,616 |
| Property | 10,959,401 | 10,959,401 | **11,060,833** | 101,432 | 10,878,783 |
| Utility franchise | 1,253,304 | 1,253,304 | **1,259,748** | 6,444 | 1,205,265 |
| Total local taxes | 85,730,985 | 85,730,985 | **89,253,244** | 3,522,259 | 74,315,664 |
| State-shared taxes | 472,671 | 472,671 | **475,146** | 2,475 | 474,354 |
| Charges for services | 3,746,079 | 3,746,079 | **2,750,235** | (995,844) | 2,853,924 |
| Fees and fines | 790,583 | 790,583 | **654,159** | (136,424) | 950,956 |
| Investment income (loss) | 432,593 | 432,593 | **972,412** | 539,819 | 456,734 |
| Franchise fees | 2,892,619 | 2,892,619 | **2,438,470** | (454,149) | 2,700,727 |
| Licenses and permits | 1,137,936 | 1,137,936 | **1,072,697** | (65,239) | 1,090,909 |
| Operating grants and contributions | 25,625 | 25,625 | **7,440** | (18,185) | 24,102 |
| Other | 3,796,963 | 3,975,212 | **6,157,893** | 2,182,681 | 5,706,425 |
| | 13,295,069 | 13,473,318 | **14,528,452** | 1,055,134 | 14,258,131 |
| Total revenues | 99,026,054 | 99,204,303 | **103,781,696** | 4,577,393 | 88,573,795 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 17,866,988 | 16,599,224 | **14,600,868** | 1,998,356 | 13,589,958 |
| Police | 24,446,159 | 24,762,629 | **22,790,188** | 1,972,441 | 20,904,786 |
| Fire | 11,852,522 | 12,206,804 | **12,150,566** | 56,238 | 9,874,369 |
| Community development | 3,294,135 | 3,506,260 | **3,093,414** | 412,846 | 3,139,753 |
| Community and cultural services | 5,524,301 | 5,541,708 | **5,206,661** | 335,047 | 5,202,617 |
| Public works | 9,410,585 | 9,585,707 | **8,426,615** | 1,159,092 | 8,187,894 |
| Information technology | 3,790,546 | 3,721,335 | **3,307,482** | 413,853 | 3,261,809 |
| Transportation | 5,389,389 | 5,379,352 | **5,006,488** | 372,864 | 5,091,356 |
| Parks and recreation | 9,801,504 | 9,739,689 | **9,083,711** | 655,978 | 8,395,006 |
| Capital outlay | 2,976,988 | 4,325,228 | **5,148,122** | (822,894) | 4,163,268 |
| Debt service | | | | | |
| Interest | - | - | - | - | - |
| Principal | - | - | - | - | - |
| Total expenditures | 94,353,117 | 95,367,936 | **88,814,115** | 6,553,821 | 81,810,816 |
| Revenues over (under) expenditures | 4,672,937 | 3,836,367 | **14,967,581** | 11,131,214 | 6,762,979 |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | 104,500 | **104,500** | - | 1,600,000 |
| Proceeds from sale of capital assets | 10,000 | 10,000 | **87,238** | 77,238 | 159,840 |
| Payment to agency | - | - | - | - | (1,600,000) |
| Transfers in | 2,301,519 | 4,301,519 | **2,332,789** | (1,968,730) | 3,052,511 |
| Transfers out | (11,761,127) | (12,017,796) | **(11,587,058)** | 430,738 | (9,243,481) |
| Total other financing sources (uses) | (9,449,608) | (7,601,777) | **(9,062,531)** | (1,460,754) | (6,031,130) |
| Net change in fund balance | (4,776,671) | (3,765,410) | **5,905,050** | 9,670,460 | 731,849 |
| Fund balance, beginning of year | 35,993,686 | 35,993,686 | **35,993,686** | - | 35,261,837 |
| **Fund balance**, end of year | $ 31,217,015 | $ 32,228,276 | **$ 41,898,736** | $ 9,670,460 | $ 35,993,686 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Sonoma Ranch*

### For the Year Ended June 30, 2015

### (With Comparative Actual Amounts for the Year Ended June 30, 2014)

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income | $ - | $ - | **$ 66,822** | $ 66,822 | $ 29,893 |
| Other | - | - | - | - | - |
| Total revenues | - | - | **66,822** | 66,822 | 29,893 |
| Net change in fund balance | - | - | **66,822** | 66,822 | 29,893 |
| Fund balance, beginning of year | 1,436,280 | 1,436,280 | **1,436,280** | 31,055 | 1,406,387 |
| **Fund balance**, end of year | $ 1,436,280 | $ 1,436,280 | **$ 1,503,102** | $ 97,877 | $ 1,436,280 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Telshor Facility*

### For the Year Ended June 30, 2015

### (With Comparative Actual Amounts for the Year Ended June 30, 2014)

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income | $ 1,100,000 | $ 1,100,000 | **$ 1,852,290** | $ 752,290 | $ 4,002,608 |
| Other | - | - | **-** | - | 12,782 |
| Total revenues | 1,100,000 | 1,100,000 | **1,852,290** | 752,290 | 4,015,390 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (300,000) | (300,000) | **(300,000)** | - | (300,000) |
| Total other financing sources (uses) | (300,000) | (300,000) | **(300,000)** | - | (300,000) |
| Net change in fund balance | 800,000 | 800,000 | **1,552,290** | 752,290 | 3,715,390 |
| Fund balance, beginning of year | 34,751,140 | 34,751,140 | **34,751,140** | 2,011,532 | 31,035,750 |
| **Fund balance**, end of year | $ 35,551,140 | $ 35,551,140 | **$ 36,303,430** | $ 2,763,822 | $ 34,751,140 |

**The accompanying notes are an integral part of these financial statements.**

City of Las Cruces

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Net Position—*Proprietary Funds*

## June 30, 2015

| | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Gas | Water | Waste Water | Solid Waste | Other Enterprise Funds | Totals | Internal Service Funds |
| **Assets** | | | | | | | |
| Current assets | | | | | | | |
| Cash and investments | $ 16,529,554 | $ 6,680,276 | $ 13,154,998 | $ 6,598,518 | $ - | $ 42,963,346 | $ 21,328,462 |
| Accounts receivable, net of allowance for uncollectible accounts | 981,751 | 1,310,975 | 752,592 | 932,136 | 28,112 | 4,005,566 | 8,999 |
| Due from other governments | - | 9,756 | - | - | 546,689 | 556,445 | - |
| Inventories | 881,858 | 485,432 | 426,707 | 532,065 | - | 2,326,062 | 360,312 |
| Total current assets | 18,393,163 | 8,486,439 | 14,334,297 | 8,062,719 | 574,801 | 49,851,419 | 21,697,773 |
| Non-current assets | | | | | | | |
| Restricted cash and investments | 639,075 | 12,723,835 | 10,710,054 | 2,333,575 | - | 26,406,539 | - |
| Notes receivable | - | 336,070 | 190,866 | - | - | 526,936 | - |
| Advance to other funds | - | - | 2,781,022 | - | - | 2,781,022 | - |
| Other | - | - | - | - | - | - | - |
| Capital assets | 65,509,279 | 132,917,132 | 132,761,882 | 14,527,713 | 12,774,076 | 358,490,082 | 2,376,317 |
| Less accumulated depreciation | (38,975,963) | (41,427,724) | (49,586,792) | (7,995,989) | (5,946,968) | (143,933,436) | (2,290,783) |
| Net capital assets | 26,533,316 | 91,489,408 | 83,175,090 | 6,531,724 | 6,827,108 | 214,556,646 | 85,534 |
| Total non-current assets | 27,172,391 | 104,549,313 | 96,857,032 | 8,865,299 | 6,827,108 | 244,271,143 | 85,534 |
| Total assets | 45,565,554 | 113,035,752 | 111,191,329 | 16,928,018 | 7,401,909 | 294,122,562 | 21,783,307 |
| **Deferred outflows of resources** | | | | | | | |
| Deferred amount from refundings | - | 384,740 | 411,761 | - | - | 796,501 | - |
| Deferred charges related to pensions | 306,268 | 223,125 | 235,976 | 194,075 | 222,391 | 1,181,835 | 122,836 |
| Total deferred outflows of resources | 306,268 | 607,865 | 647,737 | 194,075 | 222,391 | 1,978,336 | 122,836 |
| **Liabilities** | | | | | | | |
| Current liabilities | | | | | | | |
| Accounts and contracts payable | 787,805 | 687,827 | 389,313 | 1,230,903 | 222,100 | 3,317,948 | 404,738 |
| Accrued liabilities | 262,014 | 321,270 | 262,170 | 154,664 | 101,412 | 1,101,530 | 58,689 |
| Current portion of non-current liabilities | 57,926 | 2,758,328 | 2,166,127 | 779,458 | 25,414 | 5,787,253 | 1,854,444 |
| Total current liabilities | 1,107,745 | 3,767,425 | 2,817,610 | 2,165,025 | 348,926 | 10,206,731 | 2,317,871 |
| Non-current liabilities | | | | | | | |
| Customer deposits | 639,075 | 202,206 | 143,518 | 174,225 | - | 1,159,024 | - |
| Revenue bonds payable | - | 25,588,674 | 25,280,935 | - | - | 50,869,609 | - |
| Notes payable | - | - | - | 3,116,172 | - | 3,116,172 | - |
| Compensated absences | 231,702 | 201,843 | 138,790 | 127,980 | 101,657 | 801,972 | 42,698 |
| Claims | - | - | - | - | - | - | 4,335,594 |
| Accrued landfill closure cost | - | - | - | 1,067,000 | - | 1,067,000 | - |
| Advance from other funds | - | 2,781,022 | - | - | - | 2,781,022 | - |
| Net pension liability | 2,122,178 | 1,463,376 | 1,595,837 | 1,280,490 | 1,405,738 | 7,867,619 | 698,571 |
| Total non-current liabilities | 2,992,955 | 30,237,121 | 27,159,080 | 5,765,867 | 1,507,395 | 67,662,418 | 5,076,863 |
| Total liabilities | 4,100,700 | 34,004,546 | 29,976,690 | 7,930,892 | 1,856,321 | 77,869,149 | 7,394,734 |
| **Deferred inflows of resources** | | | | | | | |
| Deferred gain of revenue for cost of gas | 263,916 | - | - | - | - | 263,916 | - |
| Deferred inflows related to pensions | 774,717 | 564,403 | 596,911 | 490,920 | 562,546 | 2,989,497 | 310,717 |
| Total deferred inflows of resources | 1,038,633 | 564,403 | 596,911 | 490,920 | 562,546 | 3,253,413 | 310,717 |
| **Net Position** | | | | | | | |
| Net investment in capital assets | 26,533,316 | 70,157,246 | 57,421,012 | 5,626,482 | 6,827,108 | 166,565,164 | 85,534 |
| Restricted for customer deposits | 639,075 | 202,206 | 143,518 | 174,225 | - | 1,159,024 | - |
| Restricted for capital projects | - | 7,820,022 | 1,699,292 | 1,467,802 | - | 10,987,116 | - |
| Restricted for debt service | - | 4,701,607 | 8,867,245 | 691,548 | - | 14,260,400 | - |
| Unrestricted | 13,560,098 | (3,806,413) | 13,134,398 | 740,224 | (1,621,675) | 22,006,632 | 14,115,158 |
| Total net position | $ 40,732,489 | $ 79,074,668 | $ 81,265,465 | $ 8,700,281 | $ 5,205,433 | $ 214,978,336 | $ 14,200,692 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Revenues, Expenses, and Changes in Net Position

## *Proprietary Funds*

## For the Year Ended June 30, 2015

| | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Gas | Water | Waste Water | Solid Waste | Other Enterprise Funds | Totals | Internal Service Funds |
| **Operating Revenues** | | | | | | | |
| Sales/charges | $22,939,107 | $15,079,195 | $ 11,486,287 | $11,756,914 | $617,210 | $ 61,878,713 | $4,892,878 |
| Provision for uncollectible accounts | (121,918) | 37,153 | (23,052) | (37,485) | - | (145,302) | - |
| Net sales/charges | 22,817,189 | 15,116,348 | 11,463,235 | 11,719,429 | 617,210 | 61,733,411 | 4,892,878 |
| Utility extension/service fee | 232,599 | 105,811 | 9,240 | - | - | 347,650 | - |
| Rentals | - | 1,369 | - | - | - | 1,369 | 1,117,000 |
| Other | 38,915 | 142,066 | 84,754 | 20,961 | 3,288 | 289,984 | 6,965,311 |
| Total operating revenues | 23,088,703 | 15,365,594 | 11,557,229 | 11,740,390 | 620,498 | 62,372,414 | 12,975,189 |
| Cost of gas, water and services, respectively | (12,354,195) | (179,097) | - | - | - | (12,533,292) | (2,946,237) |
| Gross Margin | 10,734,508 | 15,186,497 | 11,557,229 | 11,740,390 | 620,498 | 49,839,122 | 10,028,952 |
| **Operating Expenses** | | | | | | | |
| Personnel services | 3,144,874 | 2,580,341 | 2,457,110 | 2,238,085 | 2,487,796 | 12,908,206 | 1,295,235 |
| Supplies | 196,326 | 522,054 | 913,849 | 363,090 | 85,358 | 2,080,677 | 84,691 |
| Utilities | 14,859 | 1,565,473 | 897,195 | 38,478 | 33,968 | 2,549,973 | 67,294 |
| Professional services | 360,084 | 1,800,646 | 652,785 | 4,633,958 | 95,578 | 7,543,051 | 1,064,201 |
| Motor pool charges | - | - | - | - | 474,360 | 474,360 | 7,915 |
| Motor fuel | - | - | - | - | 389,334 | 389,334 | - |
| Repairs and maintenance | 938,261 | 1,588,838 | 734,641 | 969,295 | 125,646 | 4,356,681 | 100,888 |
| Rent | 277 | 21,796 | 2,387 | 644 | - | 25,104 | - |
| Depreciation and amortization | 2,221,998 | 2,348,500 | 3,312,901 | 842,887 | 612,156 | 9,338,442 | 22,666 |
| Payment in lieu of taxes | 659,206 | 579,544 | 532,504 | 276,126 | - | 2,047,380 | - |
| Administrative charges from other funds | 641,405 | 651,149 | 607,938 | 279,965 | - | 2,180,457 | - |
| Customer service | 2,242,722 | 1,940,164 | 1,829,951 | 1,767,413 | - | 7,780,250 | - |
| Closure/post-closure costs | - | - | - | (795,335) | - | (795,335) | - |
| Claims and judgments | - | - | - | - | - | - | 6,521,498 |
| Insurance | 323,029 | 191,148 | 119,288 | 205,442 | 39,942 | 878,849 | 55,000 |
| Other | 33,078 | 9,725 | (12,224) | - | 48,808 | 79,387 | 12,723 |
| Total operating expenses | 10,776,119 | 13,799,378 | 12,048,325 | 10,820,048 | 4,392,946 | 51,836,816 | 9,232,111 |
| Operating income (loss) | (41,611) | 1,387,119 | (491,096) | 920,342 | (3,772,448) | (1,997,694) | 796,841 |
| **Non-operating Revenues (Expenses)** | | | | | | | |
| Gain (loss) on sale of capital assets | 1,617 | 20,281 | 13,146 | 77,561 | - | 112,605 | (13,719) |
| Investment (loss) income | 709,870 | 848,056 | 961,238 | 285,296 | (7,238) | 2,797,222 | 882,761 |
| Grants - federal | - | - | - | - | 2,252,591 | 2,252,591 | - |
| Interest expense | - | (1,209,453) | (1,197,853) | (122,084) | - | (2,529,390) | - |
| Total non-operating revenues (expenses) | 711,487 | (341,116) | (223,469) | 240,773 | 2,245,353 | 2,633,028 | 869,042 |
| Income (loss) before capital | 669,876 | 1,046,003 | (714,565) | 1,161,115 | (1,527,095) | 635,334 | 1,665,883 |
| **Capital contributions** | 32,748 | 139,312 | 121,573 | - | - | 293,633 | - |
| **Transfers** | | | | | | | |
| Transfers in | - | 314,535 | 685,525 | 224,207 | 1,718,430 | 2,942,697 | 1,577 |
| Transfers out | - | - | - | - | - | - | - |
| Change in net position | 702,624 | 1,499,850 | 92,533 | 1,385,322 | 191,335 | 3,871,664 | 1,667,460 |
| Net position, beginning of year | 42,746,001 | 79,470,910 | 83,226,407 | 8,971,826 | 6,851,128 | 221,266,272 | 13,470,023 |
| Prior period adjustment (Note 22) | (2,716,136) | (1,896,092) | (2,053,475) | (1,656,867) | (1,837,030) | (10,159,600) | (936,791) |
| **Net position, end of year** | $ 40,732,489 | $ 79,074,668 | $ 81,265,465 | $ 8,700,281 | $ 5,205,433 | $ 214,978,336 | $ 14,200,692 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces
## Statement of Cash Flows—*Proprietary Funds*
## For the Year Ended June 30, 2015

| | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Gas | Water | Waste Water | Solid Waste | Other Enterprise Funds | Totals | Internal Service Funds |
| **Cash flows from operating activities** | | | | | | | |
| Cash received from customers (including other funds) | $22,953,497 | $15,349,620 | $11,555,847 | $11,631,556 | $707,454 | $ 62,197,974 | $12,981,348 |
| Cash paid to suppliers | (17,751,099) | (8,617,041) | (6,076,881) | (6,473,457) | (1,084,221) | (40,002,699) | (4,444,487) |
| Cash paid to employees | (3,333,513) | (2,793,067) | (2,296,020) | (2,374,513) | (2,537,048) | (13,334,161) | (1,177,484) |
| Claims paid | - | - | - | - | - | - | (6,141,617) |
| Other receipts | 38,915 | 142,066 | 84,754 | 20,961 | 3,288 | 289,984 | - |
| Net cash provided (used) by operating activities | 1,907,800 | 4,081,578 | 3,267,700 | 2,804,547 | (2,910,527) | 9,151,098 | 1,217,760 |
| **Cash flows from non-capital financing activities** | | | | | | | |
| Grants and contributions | - | - | - | - | 2,252,591 | 2,252,591 | - |
| Transfers in | - | 314,535 | 685,525 | 224,207 | 1,718,430 | 2,942,697 | 1,577 |
| Transfers out | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | - |
| Loans for development impact fees | - | (353,678) | (137,961) | - | - | (491,639) | - |
| Advance to/from other funds | - | (289,238) | 289,238 | - | - | - | - |
| Net cash provided (used) by non-capital financing activities | - | (328,381) | 836,802 | 224,207 | 3,971,021 | 4,703,649 | 1,577 |
| **Cash flows from capital and related financing activities** | | | | | | | |
| Purchase of capital assets | (463,565) | (1,264,104) | (2,201,237) | (2,346,282) | (1,068,863) | (7,344,051) | (37,092) |
| Acquisition of other assets | - | - | - | - | - | - | - |
| Proceeds from revenue bonds and notes payable | - | - | - | 2,838,681 | - | 2,838,681 | - |
| Principal paid: revenue bonds/lease purchase/advances | - | (133,998) | 4,877,690 | (658,955) | - | 4,084,737 | - |
| Interest paid: revenue bonds/lease purchase/advances | - | (1,209,453) | (1,566,400) | (122,084) | - | (2,897,937) | - |
| Net cash provided (used) by capital and related financing activities | (463,565) | (2,607,555) | 1,110,053 | (288,640) | (1,068,863) | (3,318,570) | (37,092) |
| **Cash flows from investing activities** | | | | | | | |
| Cash interest received | 709,870 | 848,056 | 961,238 | 285,296 | (7,239) | 2,797,221 | 882,761 |
| Net cash provided (used) by investing activities | 709,870 | 848,056 | 961,238 | 285,296 | (7,239) | 2,797,221 | 882,761 |
| Net increase (decrease) in pooled cash and investments | 2,154,105 | 1,993,698 | 6,175,793 | 3,025,410 | (15,608) | 13,333,398 | 2,065,006 |
| Cash and investments, beginning of year | 15,014,524 | 17,410,413 | 17,689,259 | 5,906,683 | 15,608 | 56,036,487 | 19,263,456 |
| Cash and investments, end of year | $ 17,168,629 | $ 19,404,111 | $ 23,865,052 | $ 8,932,093 | $ - | $ 69,369,885 | $ 21,328,462 |
| **Cash and investments at June 30 consisted of:** | | | | | | | |
| Current assets | | | | | | | |
| Cash and investments | $ 16,529,554 | $ 6,680,276 | $ 13,154,998 | $ 6,598,518 | $ - | $ 42,963,346 | $ 21,328,462 |
| Non-current assets | | | | | | | |
| Restricted cash and investments | 639,075 | 12,723,835 | 10,710,054 | 2,333,575 | - | 26,406,539 | - |
| Total cash and investments, June 30 | $ 17,168,629 | $ 19,404,111 | $ 23,865,052 | $ 8,932,093 | $ - | $ 69,369,885 | $ 21,328,462 |

*(Continued)*

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

## Statement of Cash Flows—*Proprietary Funds* – continued

## For the Year Ended June 30, 2015

| | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Gas | Water | Waste Water | Solid Waste | Other Enterprise Funds | Totals | Internal Service Funds |
| **Reconciliation of operating income to net cash provided (used) by operating activities** | | | | | | | |
| Operating income (loss) | $ (41,611) | $ 1,387,119 | $ (491,096) | $ 920,342 | $ (3,772,448) | $ (1,997,694) | $ 796,841 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | | | | |
| Depreciation and amortization | 2,221,998 | 2,348,500 | 3,312,901 | 842,887 | 612,156 | 9,338,442 | 22,666 |
| Provision for uncollectible accounts | 121,918 | (37,154) | 23,052 | 37,485 | - | 145,301 | - |
| Increase in liability for landfill closure costs | - | - | - | 65,000 | - | 65,000 | - |
| Change in assets, deferred outflows, liabilities, and deferred inflows: | | | | | | | |
| Accounts receivable | 206,901 | 148,144 | 45,465 | (139,934) | 90,244 | 350,820 | 6,158 |
| Inventories | (27,162) | (63,967) | (56,003) | (63,022) | - | (210,154) | 46,568 |
| Due from other governmental agencies | - | 145,607 | - | - | - | 145,607 | - |
| Accounts and contracts payable | 35,914 | 259,514 | 160,732 | 1,182,584 | 208,774 | 1,847,518 | (6,287) |
| Estimated liability for insurance claims | - | - | - | - | - | - | 379,881 |
| Wages payable and accrued liabilities | 62,379 | 274,723 | 354,496 | 24,161 | 41,884 | 757,643 | 22,272 |
| Deferred gain of revenue for cost of gas | (556,207) | - | - | - | - | (556,207) | - |
| Deferred charges related to pensions | (3,561) | (316,383) | (7,121) | (9,421) | (17,658) | (354,144) | 28,717 |
| Net pension liability | (896,665) | (644,030) | (686,493) | (561,031) | (636,025) | (3,424,244) | (342,623) |
| Deferred inflows related to pensions | 774,717 | 564,403 | 596,911 | 490,920 | 562,546 | 2,989,497 | 263,567 |
| Customer deposits | 9,179 | 15,102 | 14,856 | 14,576 | - | 53,713 | - |
| Total adjustments | 1,949,411 | 2,694,459 | 3,758,796 | 1,884,205 | 861,921 | 11,148,792 | 420,919 |
| Net cash provided (used) by operating activities | $ 1,907,800 | $ 4,081,578 | $ 3,267,700 | $ 2,804,547 | $ (2,910,527) | $ 9,151,098 | $ 1,217,760 |
| **Non-cash investing/financing activities** | | | | | | | |
| Capital contributions of capital assets | $ - | $ 139,312 | $ 121,573 | - | $ - | $ 260,885 | $ - |
| Total non-cash investing/financing activities | $ - | $ 139,312 | $ 121,573 | $ - | $ - | $ 260,885 | $ - |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces

**Statement of Fiduciary Assets and Liabilities**

***Agency Funds***

**June 30, 2015**

| | |
|---|---|
| **Assets** | |
| Pooled cash and investments | $ 5,411,542 |
| Accounts receivable | 83,557 |
| Due from other governments | 619,892 |
| Total assets | $ 6,114,991 |
| **Liabilities** | |
| Accounts and contracts payable | $ 175,832 |
| Accrued wages payable | 309,213 |
| Due to fiscal agent | 40,609 |
| Deferred Revenue | 2,350 |
| Funds held for others | 5,586,987 |
| Total liabilities | $ 6,114,991 |

**The accompanying notes are an integral part of these financial statements.**

# City of Las Cruces
## Notes to Financial Statements
## June 30, 2015

City of Las Cruces

## 1) Description and Reporting Entity

The City of Las Cruces (the City) is a municipal corporation established under the laws of the state of New Mexico and operates under a Home Rule Charter. The City was incorporated in 1946 and operates under a council/manager form of government consisting of a Mayor and six council members. The Mayor is elected at large for a four-year term. Council members are elected from six single-member districts to four-year terms. Elections are held bi-annually. The City Manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

The accompanying financial statements present the activities of the City of Las Cruces and its two component units; legally separate organizations for which the City is financially accountable. The component units are:

| Component Unit | Included in the Reporting Entity Because: | Separate Financial Statements |
|---|---|---|
| South Central Solid Waste Authority (SCSWA) | In accordance with the joint powers agreement (JPA), SCSWA revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station. According to GASB No. 61, the SCSWA qualifies as a discretely presented component unit, due to the following reasons. There is a joint powers agreement (JPA) between the City of Las Cruces and SCSWA and the City of Las Cruces is still considered one of the largest customers for SCSWA. If SCSWA ever defaults, then the City of Las Cruces will take over the organization and pledged EGRT to cover the outstanding debt/loan/leases. The criteria of equity interest also exists and the City of Las Cruces will receive any assets if the component unit ever decides to dissolve. | Separate financial statements are available for SCSWA at 700 N. Church St., Las Cruces, New Mexico 88001. |
| Downtown Tax Increment Development District (TIDD) | The Board members for the TIDD are also the City Councilors, which allow the City to impose its will. | Presented as a blended component unit of the City. |

## 1) Description and Reporting Entity (continued)

SCSWA is reported as a discretely presented component unit in the accompanying financial statements, while the TIDD is reported as a blended component unit.

## 2) Basis of Presentation, Basis of Accounting

Basis of Presentation

*Government-Wide Statements* – The statement of net position and the statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Under GASB 33, the City defines "available" to be 60 days after the fiscal year end. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include: (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Proprietary fund operating expenses include the cost of services, administrative and general expenses, and depreciation on capital assets.

*Fund Financial Statements* – The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

## 2) Basis of Presentation, Basis of Accounting (continued)

The City reports the following as major governmental funds:

*General Fund:*

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Funds:*

The Sonoma Ranch fund accounts for the reimbursements to the City from local developers for debt service on special roadway/utility projects.

The Telshor Facility fund accounts for the net proceeds of the facility lease with LifePoint Hospitals, doing business as Memorial Medical Center. Lease proceeds are used for health-related programs and projects.

*Debt Service Fund*:

The Debt Service Fund accounts for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the City, other than debt service payments made by enterprise funds.

The City reports the following major enterprise funds:

The Gas fund accounts for the activities of the City's natural gas utility, which provides service to the residents of the City and some residents within the County.

The Water fund accounts for the activities of the City's natural water utility, which provides service to the residents of the City and some residents within the County.

The Wastewater fund accounts for the activities of the City's wastewater utility, which provides service to the residents of the City and some residents within the County.

The Solid Waste fund accounts for the activities of the City's solid waste utility, which provides service to the residents of the City and some residents within the County.

## 2) Basis of Presentation, Basis of Accounting (continued)

The City also reports the following fund types:

*Internal Service Funds* – used to report activities that provide goods or services to other funds, departments or agencies of the City and its component units on a cost-reimbursement basis. These activities include fleet services, document services, general liability, and workers' compensation.

*Agency Funds* – used to account for monies held by the City in a custodial capacity. These funds do not report operations or have a measurement focus. The funds held by the City in a fiduciary capacity include: Mesilla Valley Regional Dispatch Authority; Metro Narcotics Agency; Animal Service Center of the Mesilla Valley; Mesilla Valley Safety Council; Branigan Estate (proceeds of sales of assets are used to purchase books for the library); Employee Benefits Committee; Veteran's Memorial Wall; Veteran's Museum; and Gifts and Memorials.

Measurement Focus, Basis of Accounting

*Government-Wide, Proprietary, and Fiduciary Fund Financial Statements* – The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts and property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from gross receipts taxes are recognized when the underlying transaction takes place. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

*Governmental Fund Financial Statements* – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

## 2) Basis of Presentation, Basis of Accounting (continued)

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The City's financial instruments consist of investments in securities, bonds and notes payable. The City estimates that the fair value of all its financial instruments does not differ materially from their aggregate carrying values in the accompanying statement of net position. The estimated fair value amounts have been determined by the City using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the City could realize in a current market exchange. None of the financial instruments are held for trading purposes.

Assets, Liabilities, and Equity

*Cash Equivalents and Investments* – The City pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments with an original maturity of 90 days or less are considered to be cash equivalents for the purposes of the statement of cash flows.

Investments are stated at fair value.

*Restricted Cash and Investments* – The amount of cash held representing utility deposits is classified as restricted on the *Statement of Net Position–Proprietary Funds*. Also, certain proceeds of joint utility revenue bonds, as well as resources set aside for their repayment, and resources set aside to fund capital asset replacements and landfill closure obligations, are classified as restricted as their use is limited.

## 2) Basis of Presentation, Basis of Accounting (continued)

*Receivables* – Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property location in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days. Property taxes receivable are deemed to be substantially collectible.

All trade receivables are shown net of an allowance for uncollectible amounts. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence. Notes receivable in the statement of net position consist of rehabilitation and redevelopment loans that are generally not expected or scheduled to be collected in the subsequent year.

*Inventories and Prepaid Items* – Inventories are valued at cost using the first-in/first-out ("FIFO") method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

*Capital Assets* – Capital assets are defined as assets with an initial individual cost or fair value of more than $5,000 and an estimated useful life in excess of one year. Purchased and constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The City has retroactively reported all major general infrastructures in these financial statements.

In accordance with provisions of GASB No. 34, the City regards library materials (e.g., books, tapes, etc.), and public exhibits as individual assets versus collections and, therefore, they are not capitalized. Also, the initial purchase of software meeting the City's capital asset definition is capitalized; however, periodic costs for software upgrades are not capitalized due to the rapid change in technology.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| Asset Class | Estimated Useful Lives |
|---|---|
| Infrastructure | 30–50 |
| Land improvements | 30 |
| Buildings and improvements | 30 |
| Vehicles | 4–12 |
| Office equipment | 3–10 |
| Computer equipment | 3–10 |

## 2) Basis of Presentation, Basis of Accounting (continued)

*Compensated Absences* – The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual, and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

*Pollution Remediation* – The City has implemented the provisions of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation,* obligations. Accordingly, liabilities are accrued in government-wide and proprietary fund financial statements when certain obligating events occur.

Accrued pollution remediation costs are expensed unless they meet the criteria for capitalization in GASB Statement No. 49.

*Fund Balance* – The City reports the governmental fund balances in five categories, which include:

1) Non-spendable fund balance – includes amounts that are not in a spendable form or are required to be maintained intact. Examples are inventory or long-term receivables.

2) Restricted fund balance – includes amounts that can be spent only for the specific purposes imposed by creditors, grantors, contributors, or laws and regulations of other governments. An example is federal grants.

3) Committed fund balance – includes self-imposed limitations on amounts that can be used only for a specific purpose, set in place prior to the end of the period by a formal action of the City's highest level of decision-making authority. Commitments established by the City Council may be changed or lifted only by an action of the City Council through resolution, taking the same formal action that imposed the original constraint.

4) Assigned fund balance – includes intended uses established by policies of the Governing Body by resolution, which delegates the authority to constrain monies for the intended purpose to the City Manager. The purposes of these resolutions include miscellaneous capital projects, debt service, and general government.

5) Unassigned fund balance – is the residual classification of the General Fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. Unassigned Fund Balance is only reported in the General Fund.

## 2) Basis of Presentation, Basis of Accounting (continued)

It is essential that the City maintain adequate levels of fund balance in the General Fund to mitigate revenue fluctuations and unanticipated expenditures. Therefore, the City has adopted a formal fund balance policy. The fund balance policy establishes a minimum amount to be held in the fund balance of the General Fund of 8.33 percent, or 1/12, of the annual budgeted expenditures. This policy applies only to the chief operating fund of the City – the General Fund. In addition to the GASB requirement, the State of New Mexico requires that a 1/12 reserve be maintained in the General Fund. The 1/12 reserve is reported in the financial statements as Unassigned Fund Balance.

When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will start with the most restricted category and spend those funds first before moving down to the next category of available funds.

*Pensions* – The City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* during the current year. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgets

The City budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), using an estimate of the anticipated revenues and expenditures. Annual appropriated budgets are adopted for all funds. All unexpended appropriations will lapse at the end of the fiscal year. The State of New Mexico Department of Finance and Administration (DFA) allows GAAP budgeting to the extent cash and investments required for operations are available. Budgets of the City's component units (TIDD and SCSWA) are also prepared on a GAAP basis.

New Mexico State law prohibits a municipality from making expenditures in excess of approved appropriations. If a fund is not overspent, it is in compliance with state law. The budget may be amended by the City Council; however, DFA approval must be obtained on budget increases and budget transfers between funds. The 2014/2015 budget has been legally amended.

Deficit fund balance

The 2003 Sales Tax Street Lights fund had a deficit balance of $256 and the Internal Services fund had a deficit balance of $548,711 at June 30, 2015.

## 2) Basis of Presentation, Basis of Accounting (continued)

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then. The City has deferred charges on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources until that time. At this time, the City has gains on the sale of gas that meet the definition of deferred inflows of resources.

## 3) Cash and Investments

The City follows the practice of pooling cash and investments of all funds with the City Treasurer except for restricted funds generally held by outside custodians and certain special revenue, debt service reserve, and capital projects funds. The cash and investment pool is not reported as a trust and agency fund. Each fund's equity in the pool is included in "Cash and Investments" on its balance sheet or statement of net position.

| | |
|---|---|
| **Cash and investments** | |
| Governmental activities | $ 68,175,262 |
| Business-type activities | 42,963,346 |
| Total primary government | 111,138,608 |
| South Central Solid Waste Authority | 2,572,618 |
| | 113,711,226 |
| **Restricted cash and investments** | |
| Governmental activities | 84,618,183 |
| Business-type activities | 26,406,539 |
| Total primary government | 111,024,722 |
| Fiduciary funds (includes $189,301 due from fiscal agent) | 5,222,241 |
| South Central Solid Waste Authority | 3,731,743 |
| Total Cash and Investments | $ 233,689,932 |

## 3) Cash and Investments (continued)

Total cash and investments at fair value are as follows:

| | Pooled Cash & Investments | Other Cash & Investments | Total |
|---|---|---|---|
| Carrying amount of bank deposits | $ 21,081,988 | $ 22,703,221 | $ 43,785,209 |
| Investments | 139,210,670 | 40,751,202 | 179,961,872 |
| Cash with fiscal agent | - | 9,265,564 | 9,265,564 |
| Cash on hand | - | 12,636 | 12,636 |
| Accrued interest | 664,651 | - | 664,651 |
| Total Cash and Investments | $ 160,957,309 | $ 72,732,623 | $ 233,689,932 |

Bank Balance of Deposits

*Custodial Credit Risk – Deposits* – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's investment ordinance requires collateralization of 100 percent of the uninsured portion of the City's deposits with financial institutions. Securities pledged by financial institutions are accepted at market value, except obligations of the state of New Mexico and its subdivisions, which are accepted at par value. As of June 30, 2015, the City's deposits, totaling $45,383,583 was insured by FDIC or collateralized by securities held in trust by a third-party bank for the depository bank in the City's name and thus was not exposed to custodial credit risk.

Investments

The City's investment policy allows investment in: a) U.S. Treasury obligations; b) U.S. government agency and instrumentality obligations; c) repurchase agreements whose underlying securities and/or collateral consist of allowed investments described in (a) or (b) above; d) commercial paper rated not less than A-1, P-1, F-1, or equivalent by a nationally recognized rating agency; e) pooled funds maintained by the State Treasurer; and f) mutual funds whose portfolios consist solely of allowed investments.

The City may also invest money identified as long-term in the pools of the New Mexico State Council ("SIC") subject to annual review and approval by the City Council. The SIC is a component unit of the primary government of the State of New Mexico. The fair value of the City's position in the SIC pools is the same as the value of the pool shares.

## 3) Cash and Investments (continued)

As of June 30, 2015, the City had the following investments:

| Investment Type | Fair Value | Weighted-Avg Maturity (Yrs) |
|---|---|---|
| Pooled Investments: | | |
| Overnight repurchase agreement | $ 15,234,123 | 0.00 |
| U.S. agency coupon bonds | 123,976,547 | 10.67 |
| | 139,210,670 | |
| Telshor Facility Fund: | | |
| U.S. agency coupon bonds | 14,007,760 | 12.81 |
| External investment equity pools | 20,914,360 | N/A |
| Total Telshor Facility Fund | 34,922,120 | |
| Debt Service Reserve Funds: | | |
| U.S. agency coupon bonds | 1,584,336 | 2.39 |
| Total Debt Service Reserve Funds | 1,584,336 | |
| Project Funds: | | |
| Money market funds | 420 | 0.09 |
| | 420 | |
| Water and Wastewater Funds: | | |
| U.S. agency coupon bonds | 4,244,326 | 2.61 |
| Total Investments | $ 179,961,872 | |

*Interest Rate Risk* – The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The investment pool includes step-up coupon securities that total $123,963,893 issued by U.S. government agencies that are callable by the issuer under certain circumstances. For purposes of calculating weighted average maturity, the City uses duration.

*Credit Risk* – The City's investment policy lists the criteria for selecting investments and the order of priority as follows: 1) safety; 2) liquidity; and 3) yield. As of June 30, 2015, the City's investments in coupon bonds of U.S. agencies were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The City's money market fund investments were rated AAAm by Standard & Poor's and/or Aaa by Moody's. The external investment pools of the NM State Investment Council are not rated.

## 3) Cash and Investments (continued)

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that securities held in street name with a broker or dealer be insured, and that all other securities be held by the City or a third-party safekeeping financial institution acting as trustee for the City. As of June 30, 2015, all of the City's securities are held in either the street name or by a third-party financial institution in the City's name.

*Concentration of Credit Risk* – The City's formal investment policy places no limit on the amount the City may invest in any one issuer. As of June 30, 2015 58 percent of the City's investment pool was in Fannie Mae (FNMA), 11 percent was in Federal Home Loan Mortgage Corporation (FHLMC) and 31 percent in Federal Home Loan Bank (FHLB). Of the Telshor Fund, 7 percent was in the Federal Farm Credit Bank (FFCB) and 93 percent was in FNMA. Of the Debt Service Funds portfolio, 100 percent was in FNMA. Of the Water and Wastewater Funds portfolio, 100 percent was in FNMA.

## 4) Capital Assets

Primary Government

Capital asset activity for the City for the year ended June 30, 2015 was as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| *Capital assets not being depreciated* | | | | | |
| Land and land rights | $ 14,638,486 | $ 104,500 | $ (41,701) | $ - | $ 14,701,285 |
| Land improvements | 19,072,599 | - | - | - | 19,072,599 |
| Construction in progress | 2,596,966 | 1,737,548 | - | (1,759,445) | 2,575,069 |
| Total capital assets not being depreciated | 36,308,051 | 1,842,048 | (41,701) | (1,759,445) | 36,348,953 |
| *Other capital assets* | | | | | |
| Buildings and building improvements | 134,308,558 | 1,677,506 | (1,018,130) | 1,759,445 | 136,727,379 |
| Leasehold improvements | 3,124,131 | - | - | - | 3,124,131 |
| Airport runways | 27,742,013 | - | - | - | 27,742,013 |
| Park improvements | 20,838,917 | 781,181 | - | - | 21,620,098 |
| Land improvement remediation | 1,633,551 | - | - | - | 1,633,551 |
| Machinery and equipment | 50,030,851 | 3,012,237 | (5,255,599) | (34,038) | 47,753,451 |
| Roads network | 305,664,680 | 6,309,085 | (173,781) | 34,038 | 311,834,022 |
| Flood control network | 32,631,571 | 2,434,769 | (2,723) | - | 35,063,617 |
| Total other capital assets at cost | 575,974,272 | 14,214,778 | (6,450,233) | 1,759,445 | 585,498,262 |
| *Less accumulated depreciation for* | | | | | |
| Buildings and building improvements | (31,586,681) | (4,104,582) | 1,018,130 | - | (34,673,133) |
| Leasehold improvements | (1,531,587) | (90,018) | - | - | (1,621,605) |
| Airport runway | (8,569,037) | (855,657) | - | - | (9,424,694) |
| Park improvements | (4,151,059) | (714,242) | - | - | (4,865,301) |
| Land improvement remediation | (54,452) | - | - | - | (54,452) |
| Machinery and equipment | (39,699,317) | (3,093,266) | 4,805,655 | - | (37,986,928) |
| Roads network | (151,850,137) | (8,826,008) | 173,781 | - | (160,502,364) |
| Flood control network | (9,306,674) | (899,416) | 2,723 | - | (10,203,367) |
| Total accumulated depreciation | (246,748,944) | (18,583,189) | 6,000,289 | - | (259,331,844) |
| Total other capital assets at historic cost, net | 329,225,328 | (4,368,411) | (449,944) | 1,759,445 | 326,166,418 |
| Governmental activities capital assets, net | $ 365,533,379 | $ (2,526,363) | $ (491,645) | $ - | $ 362,515,371 |

Land and land rights was increased by $104,500 with the purchase of land for Fire Station #3 and decreased by $41,701 with the sale of land from the City's Public Works Department to the City's Joint Utilities Department.

Construction in progress (CIP) was increased by $1.7 million related to ongoing projects: the Airport Fuel Farm, East Mesa Public Safety Complex, Castaneda Building, and Mesilla Valley Regional Dispatch Emergency Building.

## 4) Capital Assets (continued)

Building complex increased by $1.678 million, which included Branigan Library, Community of Hope, Meerscheidt Center, Munson Center, Police Dept., Fire Station #4, Fire Station #3, Young Park Stage, Museum of Nature, etc. The Old City Hall located on 575 S Alameda Street and valued at $1.018 million has been exchanged with La Clinica de Familia, who will then provide health and dental services in Las Cruces and Doña Ana County, New Mexico.

In addition, transfers from CIP to Buildings and Improvements included the Airport Fuel Farm and Castaneda Building which was valued at $1.760 million. A building valued at $208,532 was donated to the animal shelter center as well.

Roads and Floods increased by approximately 8.7 million. Pavement and sidewalks improvements included: Bruins, El Paseo, Phillips, Wyatt drive, and El Molino Phase VII. Also, it consisted of traffic signals and lighting. Increases to capital assets of governmental activities include donated subdivisions from developers in the amount of $1.014 million to the City's roads and flood network.

The City spent $3 million for equipment purchases of vehicles for Las Cruces Police Department and Parks and Recreation. Decreases in machinery and equipment were due to the retirement of items sent to auction and donations made to outside agencies.

## 4) Capital Assets (continued)

Business-type Activities

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| Business-type activities | | | | | |
| *Capital assets not being depreciated* | | | | | |
| Land and land rights | $ 7,743,482 | $ - | $ - | $ - | $ 7,743,482 |
| Construction in progress | 1,543,642 | 260,033 | - | (1,543,644) | 260,031 |
| Total capital assets not being depreciated | 9,287,124 | 260,033 | - | (1,543,644) | 8,003,513 |
| *Other capital assets* | | | | | |
| Buildings and building improvements | 9,205,100 | 119,117 | - | 1,543,646 | 10,867,863 |
| Land improvements | 150,500 | 27,916 | - | 156,756 | 335,172 |
| Distribution and collection system | 79,990,292 | 285,998 | - | - | 80,276,290 |
| Utilities transmission | 227,958,171 | 2,930,037 | (21,338) | - | 230,866,870 |
| Machinery and equipment | 27,338,859 | 4,130,751 | (3,259,154) | (328,489) | 27,881,967 |
| Total other capital assets at historic cost | 344,642,922 | 7,493,819 | (3,280,492) | 1,371,913 | 350,228,162 |
| *Less accumulated depreciation for* | | | | | |
| Buildings and building improvements | (3,173,680) | (365,719) | - | - | (3,539,399) |
| Land improvements | (73,184) | (8,740) | - | (108,859) | (190,783) |
| Distribution and collection system | (36,543,527) | (1,696,085) | - | - | (38,239,612) |
| Utilities transmission | (77,071,721) | (5,622,096) | 21,338 | - | (82,672,479) |
| Machinery and equipment | (20,915,516) | (1,645,802) | 3,247,972 | 280,590 | (19,032,756) |
| Total accumulated depreciation | (137,777,628) | (9,338,442) | 3,269,310 | 171,731 | (143,675,029) |
| Total other capital assets at historic cost, net | 206,865,294 | (1,844,623) | (11,182) | 1,543,644 | 206,553,133 |
| Business-type activities capital assets, net | $ 216,152,418 | $ (1,584,590) | $ (11,182) | $ - | $ 214,556,646 |

Business-type Activities

There were no decreases in land or land rights during the year.

CIP was increased primarily by $260,033 related to Transit Center. The total amount that was transferred out of CIP to buildings was approximately $1.5 million for Solid Waste.

Buildings and buildings improvements increased $119,117 primarily due to adjustment costs for Transit Center and Solid Waste buildings.

The Utilities transmission increased by $3.2 million primarily due to Gas infrastructure additions and donated Subdivisions as well as adjustment costs for interest.

Machinery and equipment increased $4.2 million due to various purchases such as the several 2015 Peterbuilts (3-Front Loaders,1- Roll Off, 6-Side Loaders), a 2014 International-Vactor truck, a 2015 International 7600-Dump Truck, Caterpillar, and several utility trucks.

## 4) Capital Assets (continued)

Depreciation expense was charged to functions as follows:

| | Governmental Activities | Business-type Activities |
|---|---|---|
| General government | $ 1,685,371 | $ - |
| Police | 1,440,538 | - |
| Fire | 896,154 | - |
| Community development | 3,000 | - |
| Public services | 865,007 | - |
| Public works | 11,771,874 | - |
| Information technology | 108,749 | - |
| Transportation | 1,110,290 | - |
| Parks and recreation | 702,206 | - |
| Gas | - | 2,221,998 |
| Water | - | 2,348,500 |
| Wastewater | - | 3,312,901 |
| Solid waste | - | 842,887 |
| Other | - | 612,156 |
| In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets | - | - |
| Total depreciation expense | $ 18,583,189 | $ 9,338,442 |

## 4) Capital Assets (continued)

Capital asset activity for SCSWA for the year ended June 30, 2015 was as follows:

| | Balances June 30, 2014 | Increases | Decreases | Transfers | **Balances June 30, 2015** |
|---|---|---|---|---|---|
| *Capital assets not being depreciated* | | | | | |
| Land | $ 807,276 | $ - | $ - | $ - | **$ 807,276** |
| Landfill cell/site | 708,875 | - | - | - | **708,875** |
| Construction in progress | - | 177,164 | - | - | **177,164** |
| Total capital assets not being depreciated | 1,516,151 | 177,164 | - | - | **1,693,315** |
| *Capital assets being depreciated* | | | | | |
| Buildings | 4,540,840 | - | - | - | **4,540,840** |
| Equipment | 9,230,228 | 729,027 | (162,078) | 171,733 | **9,968,910** |
| Infrastructure | 1,056,988 | - | - | - | **1,056,988** |
| Landfill cell/site | 7,413,352 | - | - | - | **7,413,352** |
| Total | 22,241,408 | 729,027 | (162,078) | 171,733 | **22,980,090** |
| *Less accumulated depreciation* | | | | | |
| Buildings | (2,418,627) | (93,899) | - | - | **(2,512,526)** |
| Equipment | (6,477,286) | (659,841) | 123,569 | (171,733) | **(7,185,290)** |
| Infrastructure | (449,220) | (385,801) | - | - | **(835,021)** |
| Landfill cell/site | (5,670,519) | (186,029) | - | - | **(5,856,548)** |
| Total accumulated depreciation | (15,015,652) | (1,325,570) | 123,569 | (171,733) | **(16,389,385)** |
| Total capital assets, net | $ 8,741,907 | $ (419,379) | $ (38,509) | $ - | **$ 8,284,020** |

## 5) Receivables and Payables

Governmental activities receivables were as follows at June 30, 2015:

| | General Fund | Debt Service | Sonoma Ranch | Telshor Facility | Other Governmental Funds | Internal Service Funds | Total Governmental Activities |
|---|---|---|---|---|---|---|---|
| Accounts | $ 684,121 | $ - | $ - | $ - | $ 3,575,723 | $ 8,999 | $ 4,268,843 |
| Dockets | 5,120,713 | - | - | - | - | - | 5,120,713 |
| Interest | - | 1,369 | 2,247,598 | 56,682 | 493,423 | - | 2,799,072 |
| Contracts | - | - | - | - | 3,888,878 | - | 3,888,878 |
| Special assessments | - | - | 5,652,792 | - | 557,613 | - | 6,210,405 |
| Less: allowance for doubful accounts | (5,081,000) | - | - | - | (3,022,187) | - | (8,103,187) |
| Total governmental receivables | $ 723,834 | $ 1,369 | $ 7,900,390 | $ 56,682 | $ 5,493,450 | $ 8,999 | $ 14,184,724 |

Governmental Activities

Special assessments receivables of $5,652,792 and related interest receivable of $2,247,598 represent amounts due from local developers to reimburse the City for the construction of subdivisions or other improvements for residential development. Though a majority of special assessments are not scheduled for collection within the next fiscal year, amounts are expected to be fully collected. The receivables are deferred and reported in the Sonoma Ranch Fund.

## 5) Receivables and Payables (continued)

Business-type activities receivables were as follows at June 30, 2015:

| | Accounts Receivable | Allowance for Doubtful Accounts | Accounts Receivable, Net |
|---|---|---|---|
| Gas | $ 2,276,720 | $ (1,294,969) | $ 981,751 |
| Water | 1,915,094 | (604,119) | 1,310,975 |
| Wastewater | 1,299,364 | (546,772) | 752,592 |
| Solid waste | 1,551,275 | (619,139) | 932,136 |
| Other enterprise funds | 28,112 | - | 28,112 |
| Total business-type activities | $ 7,070,565 | $ (3,064,999) | $ 4,005,566 |

Business-type Activities

The accounts receivable for business-type activities are related to the provision of utility services to City customers. Receivables are shown net of an allowance for doubtful accounts. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence.

Governmental activities accounts payable and accrued liabilities at June 30, 2015 were as follows:

| | Vendors | Salaries and Benefits | Total Accounts Payable and Accrued Liabilities |
|---|---|---|---|
| *Governmental activities* | | | |
| General Fund | $ 2,353,894 | $ 2,613,666 | $ 4,967,560 |
| Sonoma Ranch | - | - | - |
| Debt service | 3,929 | - | 3,929 |
| Telshor Facility | 106,194 | - | 106,194 |
| Other governmental | 2,189,794 | 116,241 | 2,306,035 |
| Internal service funds | 404,738 | 58,689 | 463,427 |
| Total governmental activities | $ 5,058,549 | $ 2,788,596 | $ 7,847,145 |

## 5) Receivables and Payables (continued)

Business-type activities accounts payable and accrued liabilities at June 30, 2015 were as follows:

| | Vendors | Salaries and Benefits | Accrued Interest | Taxes Payable | Total Accounts Payable and Accrued Liabilities |
|---|---|---|---|---|---|
| *Business-type activities* | | | | | |
| Gas | $ 787,805 | $ 185,814 | $ - | $ 76,200 | $ 1,049,819 |
| Water | 687,827 | 177,717 | 75,588 | 67,965 | 1,009,097 |
| Wastewater | 389,313 | 148,413 | 74,344 | 39,413 | 651,483 |
| Solid waste | 1,230,903 | 88,849 | 11,129 | 54,686 | 1,385,567 |
| Other enterprise funds | 222,100 | 101,412 | - | - | 323,512 |
| Total business-type activities | $ 3,317,948 | $ 702,205 | $ 161,061 | $ 238,264 | $ 4,419,478 |

## 6) Interfund Assets, Liabilities, and Transfers

Primary Government

Governmental interfund receivables and interfund payables as of June 30, 2015 were as follows:

| | Interfund Receivables | Interfund Payables | Total |
|---|---|---|---|
| **Governmental activities** | | | |
| *General fund* | | | |
| Nonmajor governmental funds | $ 1,234,914 | $ - | $ 1,234,914 |
| Debt service fund | 68,603 | - | 68,603 |
| *Nonmajor governmental funds* | | | |
| General fund | - | (1,234,914) | (1,234,914) |
| *Debt service fund* | | | |
| General fund | - | (68,603) | (68,603) |
| Total governmental activities | $ 1,303,517 | $ (1,303,517) | $ - |

The governmental fund balances reflect short-term advances from the General Fund to funds with a credit cash balance. Credit cash balances are related to grant activity where grant expenditures are followed by grant reimbursements. Grant funding is generally used for senior programs, certain police activities, and capital grants for equipment, roadways, flood control, and airport improvements.

## 6) Interfund Assets, Liabilities, and Transfers (continued)

Business-type Activities

Business-type activities receivables and payables as of June 30, 2015 were as follows:

| | Interfund Receivables | Interfund Payables | Total |
|---|---|---|---|
| **Business-type activities** | | | |
| *Major enterprise funds* | | | |
| Water Development Fund | $ - | $ (2,781,022) | $ (2,781,022) |
| Waste Water Development Fund | 2,781,022 | - | 2,781,022 |
| Total business-type activities | $ 2,781,022 | $ (2,781,022) | $ - |

Business-type Activities

The business-type activities interfund balances reflect long-term advances of pooled cash between utilities. The water development fund borrowed cash from the wastewater development fund in fiscal year 2012, with a ten-year repayment schedule including interest. The water development fund advance will be repaid in 2023.

Interfund Transfers

Interfund transfers for the fiscal year ended June 30, 2015 consisted of the following:

| Transfers From | Transfers To | Amount 2015 | Amount 2014 | Purpose |
|---|---|---|---|---|
| BETWEEN GOVERNMENTAL AND BUSINESS-TYPE COLUMNS: | | | | |
| Operating or Debt Subsidy: | | | | |
| General Fund | Transit Funds | $ 1,141,809 | $ 1,489,062 | Operating subsidy for transit fund |
| Gasoline Tax Fund | Transit Funds | 576,621 | 530,000 | Operating subsidy for transit fund |
| Revenue Allocation: | | | | |
| Environmental gross receipts tax fund | Wastewater fund | 685,525 | 639,809 | Transfer share of tax revenue |
| Environmental gross receipts tax fund | Water fund | 314,535 | 293,308 | Transfer share of tax revenue |
| Environmental gross receipts tax fund | Solid waste fund | 224,207 | 208,369 | Transfer share of tax revenue |
| BETWEEN FUNDS WITHIN GOVERNMENTAL OR BUSINESS-TYPE COLUMNS | | | | |
| Operating or Debt Subsidy: | | | | |
| General fund | Debt service funds | 7,023,672 | 6,093,885 | Debt service for subsidy from pledged revenues |
| General fund | Nonmajor governmental funds | 1,420,000 | 1,370,000 | Transfer to prisoner care and affordable housing |
| General Fund | Internal service funds | 1,577 | 1,577 | Funding for City fleet and insurance funds |
| Debt service funds | Debt service funds | 59,623 | 989,069 | Transfer excess reserves to debt service funds |
| Debt service funds | General fund | - | 354,171 | Transfer excess debt service funds to general fund |
| Nonmajor governmental funds | Debt service funds | 5,607,747 | 4,739,898 | Debt service subsidy from pledged revenues |
| Nonmajor governmental funds | General fund | 2,332,789 | 1,910,042 | Transfers for administrative and engineering costs |
| Internal service funds | General fund | - | 788,298 | Move services to general fund, administrative fees |
| Clean Communities fund | Gas fund | - | - | Transfer operation of natural gas fuel pumps |
| Water fund | Wastewater fund | - | 406,784 | Water borrowed cash in 2012 with a 10-year repayment |
| Nonmajor governmental funds | Nonmajor governmental funds | 115,444 | - | Transfer from court award |
| Capital Contributions: | | | | |
| Nonmajor governmental funds | Nonmajor governmental funds | 2,800,887 | 3,785,692 | Transfer to capital projects |
| General fund | Nonmajor governmental funds | 2,000,000 | 288,957 | Transfer to capital improvement reserves |
| Revenue Allocation: | | | | |
| Telshor Facility fund | Nonmajor governmental funds | 300,000 | 300,000 | Recurring allocation of special revenue |
| Environment gross receipts tax fund | Nonmajor governmental funds | 388,733 | 362,448 | Transfer share of tax revenue |

## 6) Interfund Assets, Liabilities, and Transfers (continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## 7) Long–term Liabilities

Primary Government

Changes in long-term liabilities were as follows:

| | Primary Government | | | | |
|---|---|---|---|---|---|
| Governmental Activities | Beginning Balance (as restated) | Increases | Decreases | Ending Balance | Amount Due Within One Year |
| Tax revenue bonds | $ 59,350,000 | $ 38,695,000 | $ 26,030,000 | $ 72,015,000 | $ 6,460,000 |
| Unamortized premium/discount on sales tax revenue bonds | 2,409,916 | 1,834,877 | 203,464 | 4,041,329 | 254,492 |
| Notes payable | 13,988,884 | 547,825 | 2,959,890 | 11,576,819 | 2,971,589 |
| Net pension liability | 91,147,613 | - | 22,319,635 | 68,827,978 | - |
| Pollution remediation | 5,411,307 | - | - | 5,411,307 | - |
| Claims and judgments | 5,800,145 | 6,911,389 | 6,521,498 | 6,190,036 | 1,844,434 |
| Compensated absences | 2,811,903 | 4,874,587 | 4,228,762 | 3,457,728 | 691,546 |
| | 180,919,768 | 52,863,678 | 62,263,249 | 171,520,197 | 12,222,061 |
| Business-type Activities | | | | | |
| Utility revenue bonds | 49,865,000 | 27,445,000 | 24,260,000 | 53,050,000 | 4,670,000 |
| Unamortized discount/premium on utility revenue bonds | 563,895 | 2,179,920 | 84,910 | 2,658,905 | 169,297 |
| Notes payable | 1,632,909 | 2,775,819 | 596,093 | 3,812,635 | 696,463 |
| Net pension liability | 11,291,863 | - | 3,424,244 | 7,867,619 | - |
| Landfill closure and post-closure costs (Note 8) | 1,053,000 | 65,000 | - | 1,118,000 | 51,000 |
| Compensated absences | 779,239 | 1,348,594 | 1,125,367 | 1,002,466 | 200,493 |
| | 65,185,906 | 33,814,333 | 29,490,614 | 69,509,625 | 5,787,253 |
| Total long-term liabilities | $ 246,105,674 | $ 86,678,011 | $ 91,753,863 | $ 241,029,822 | $ 18,009,314 |

Compensated absences typically have been liquidated in the fund to which the employees are assigned. For governmental activities, most compensated absences liquidate in the General Fund. For business-type activities, each major fund and transit have a significant share of the liquidations. Claims and judgment liabilities have typically been liquidated in the General Fund and the self-insurance fund (an internal service fund). The balances for compensated absences and claims and judgments are adjusted to include all internal service fund balances in governmental activities.

## 7) Long–term Liabilities (continued)

Description of Bonds

Gross Receipts Tax Revenue Bonds, Series 2005, were issued to fund public parks and recreational facilities, improve streets, acquire public buildings, construct and furnish public buildings, and fund the environmental remediation of public property. These bonds were secured by state-shared gross receipts tax revenues through maturity. Such revenues were $33.2 million in 2015. For the current year, principal and interest paid on the bonds was $3,165,000 and $1,001,568, respectively.

On March 11, 2015, the City issued $19,195,000 bond par amount in Gross Receipts Tax Refunding Bonds, Series 2015 to defease and refund the Series 2005 State-shared Gross Receipts tax bonds and pay the costs of issuance. The proceeds for the advance refunding were deposited in an irrevocable trust and the associated debt was defeased and subsequently called on June 1, 2015. The true interest cost on the new bond series is 2.73 percent with a final maturity of June 1, 2035. The net present value savings resulting from this refunding is $2,724,805. The difference in cash flow requirements to service the old debt of $29,526,983 and the cash flows to service the debt of $26,014,758 is $3,512,225.

In 2010, Municipal Gross Receipts Revenue Refunding Bonds, Series A and B, were issued to refund the 1999 A and B Gross Receipts Tax Bonds and the 2006 Street Improvement and Flood Control NMFA notes. The bonds are secured by a pledge of certain future gross receipts tax through maturity. For the current year, such pledged revenues totaled $12.9 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were $680,000 and $170,000, respectively. Interest payments were $122,150 and $38,150, respectively.

State-shared Gross Receipts Tax Revenue Bonds, Series 2010, were issued to refund the 2008 NMFA Convention Center note. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled $36.3 million in 2015. For the current year, principal and interest paid was $595,000 and $991,619, respectively.

In 2012, Municipal Gross Receipts Revenue Bonds, Series 2011A and 2011B were issued to fund street and facilities improvements and improve flood control. Series 2011A bonds are secured by state-shared gross receipts tax revenues through maturity. These pledged revenues were $33.2 million in 2015. Series 2011B bonds are secured by certain future gross receipts tax through maturity. In FY15, such pledged revenues totaled $6.5 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were $205,000 and $355,000, respectively. Interest payments were $281,725 and $29,769, respectively.

## 7) Long–term Liabilities (continued)

State-shared Gross Receipts Tax Revenue Bonds, Series 2014, were issued to fund roadway construction and facility construction and equipment. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled $36.3 million in 2015. For the current year, principal and interest paid was $0 and $267,522, respectively.

In 2014, Municipal Gross Receipts Revenue Bonds, Series 2014A and 2014B were issued to fund street improvements and improve flood control. Series 2014A bonds are secured by certain future gross receipts tax through maturity. For the current year, such pledged revenues totaled $6.5 million. Series 2014B bonds are secured by certain future gross receipts tax through maturity. In FY15, such pledged revenues totaled $6.5 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were $1,030,000 and $50,000 respectively. Interest payments were $182,558 and $29,697 respectively.

State-shared Gross Receipts Tax Revenue Bonds, Series 2015, were issued to refund the State-shared Gross Receipts Tax Improvement Bonds, Series 2005. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled $36.3 million in 2015. For the current year, principal and interest paid was $235,000 and $148,508 respectively.

Debt Service Requirements

Tax revenue bonds payable by governmental activities are summarized as follows:

| Type | Purpose | Original Date | Due Date | Issue | Balance Outstanding | Interest Rates % |
|---|---|---|---|---|---|---|
| Gross receipts tax refunding | Street projects refunding | 9/28/2010 | 2021 | 12,255,000 | 3,505,000 | 2.5-3.0 |
| Gross receipts tax refunding | Flood control refunding | 9/28/2010 | 2021 | 4,390,000 | 1,130,000 | 2.5-3.0 |
| Gross receipts tax refunding | Convention center refunding | 9/28/2010 | 2037 | 24,330,000 | 21,675,000 | 2.0-5.0 |
| Gross receipts tax revenue | Facilities and improve streets | 7/12/2011 | 2023 | 9,640,000 | 7,725,000 | 3.0-4.0 |
| Gross receipts tax revenue | Flood control | 7/12/2011 | 2021 | 1,530,000 | 600,000 | 2.0-3.625 |
| Gross receipts tax revenue | Facilities and improve streets | 7/29/2014 | 2026 | 10,000,000 | 10,000,000 | 2.0-4.0 |
| Gross receipts tax revenue | Street improvement | 7/29/2014 | 2028 | 8,000,000 | 6,970,000 | 2.0-4.0 |
| Gross receipts tax revenue | Flood control | 7/29/2014 | 2024 | 1,500,000 | 1,450,000 | 2.0-3.0 |
| Gross receipts tax refunding | City Hall refunding | 3/11/2015 | 2035 | 19,195,000 | 18,960,000 | 2.25-4.0 |
| | | | | $ 90,840,000 | $ 72,015,000 | |

## 7) Long–term Liabilities (continued)

Debt Service Requirements

Future debt service requirements for governmental activities revenue bonds are:

| Years ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2016 | $ 6,460,000 | $ 2,616,719 | $ 9,076,719 |
| 2017 | 6,530,000 | 2,416,756 | 8,946,756 |
| 2018 | 4,345,000 | 2,205,156 | 6,550,156 |
| 2019 | 4,380,000 | 2,063,106 | 6,443,106 |
| 2020 | 4,545,000 | 1,906,238 | 6,451,238 |
| 2021-2025 | 18,975,000 | 7,284,213 | 26,259,213 |
| 2026-2030 | 11,860,000 | 4,300,281 | 16,160,281 |
| 2031-2035 | 11,945,000 | 2,079,050 | 14,024,050 |
| 2036-2037 | 2,975,000 | 203,800 | 3,178,800 |
| | $ 72,015,000 | $ 25,075,319 | $ 97,090,319 |

Defeased Bonds

During prior fiscal years, the City entered into various advance refunding transactions related to certain of its bonded debt. A portion of the proceeds of the refunding issues was placed in trust and used to purchase securities of the U.S. government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. The assets are administered by trustees and are restricted for retirement of refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying financial statements since the City defeased its obligation for the payment of the refunded debt upon completion of the refunding transactions.

The Joint Utilities Bond Series 2006 issue balance of $12,230,000 is outstanding but has been defeased and is payable from an escrow account.

Non-recourse (Conduit) Debt

The City has issued Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are obligated for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2015, no Industrial Revenue Bonds are outstanding.

## 7) Long–term Liabilities (continued)

Arbitrage

Under U.S. Treasury Department regulations, all governmental tax-exempt debt issued after August 31, 1986 is subject to arbitrage rebate requirements. The requirements stipulate, in general, that the earnings from the investment of tax-exempt bond proceeds, which exceed related interest expenditures on the bonds, must be remitted to the federal government on every fifth anniversary of each bond issue. The City periodically engages an independent consultant to determine whether the City has an arbitrage liability. No arbitrage liability is reported in the financial statements as of June 30, 2015.

Governmental Activities Notes Payable

Details of governmental activities notes payable are:

| Type | Purpose | Original Date | Due Date | Original Issue | Outstanding | Interest Rates % |
|---|---|---|---|---|---|---|
| 2007 NMFA Note | Fire pumper trucks | 11/16/2007 | 2016 | $ 896,598 | $ 127,123 | 3.644 |
| 2008 NMFA Note | Flood control | 12/23/2008 | 2016 | 4,563,829 | 675,261 | 3.246 |
| 2009 NMFA Note | Parking deck | 1/23/2009 | 2021 | 4,999,890 | 2,250,000 | 4.650 |
| 2010 NMFA Note | Fire apparatus | 7/30/2010 | 2020 | 938,875 | 793,361 | 2.108 |
| 2010 NMFA Note | Griggs Walnut | 1/18/2008 | 2012 | 1,478,799 | 1,324,060 | 2.000 |
| 2010 HUD Loan | Facilities | 7/21/2010 | 2030 | 2,000,000 | 1,738,000 | 1.700 |
| 2011 NMFA Note | Gas tax refunding | 10/14/2011 | 2016 | 2,045,000 | 415,000 | 0.919 |
| 2011 NMFA Note | Fire apparatus | 11/18/2011 | 2019 | 964,250 | 519,446 | 0.230 |
| 2012 NMFA Note | 2003 SSGRT refunding | 6/1/2012 | 2018 | 2,280,000 | 930,000 | 0.400 |
| 2014 NMFA Note | SCSWA projects | 6/20/2014 | 2028 | 2,780,000 | 2,310,000 | 0.250 |
| 2014 NMFA Note | Fire apparatus | 12/12/2014 | 2022 | 443,325 | 416,193 | 1.975 |
| 2015 Estate Loan | Land Purchase | 4/16/2015 | 2020 | 104,500 | 78,375 | 0.000 |
| | | | | $ 23,495,066 | $ 11,576,819 | |

2007 NMFA-Fire Pumper Trucks, and 2010 NMFA-Fire Pumper Trucks are secured through maturity by fire protection fund revenues which totaled $571,798 in 2015. The 2008 NMFA Flood control note is secured by the 1990 Gross Receipt Tax at a percentage of 0.25 percent which totaled $6.5 million in 2015. The 2010 NMFA Griggs Walnut Plume note is secured by the 1995 environmental gross receipts tax revenues which totaled $1,616,984 in 2015. The 2010 HUD loan is secured by property. The 2011 Gas Tax Refunding loan is secured by gasoline tax revenues which totaled $1,502,770 in 2015. The 2014 SCSWA Projects loan is secured by the SCSWA operating revenues and City and County Environmental Gross Receipts taxes.

The remaining notes payable in the table above are secured through maturity by the state-shared gross receipts tax which totaled $33.2 million in 2015.

Principal and interest paid on the outstanding notes in the current year was $2,959,890 and $385,227, respectively.

## 7) Long–term Liabilities (continued)

Debt Service Requirements

Future debt service requirements for governmental activities notes payable are:

| Years ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2016 | $ 2,971,589 | $ 332,546 | $ 3,304,135 |
| 2017 | 1,465,265 | 260,401 | 1,725,666 |
| 2018 | 1,484,618 | 221,071 | 1,705,689 |
| 2019 | 911,842 | 178,760 | 1,090,602 |
| 2020 | 781,206 | 151,483 | 932,689 |
| 2020-2024 | 2,054,706 | 470,420 | 2,525,126 |
| 2025-2029 | 1,621,718 | 178,195 | 1,799,913 |
| 2030-2032 | 285,875 | 7,788 | 293,663 |
| | $ 11,576,819 | $ 1,800,664 | $ 13,377,483 |

Joint Utility Revenue Bonds

In 2005, the City issued $11.05 million in joint utility revenue bonds (Series 2005) to provide funds for water expansion projects.

On August 26, 2014, the City issued $7,125,000 of joint utility refunding revenue bonds (Series 2014A) to defease and refund the 2005 joint utility revenue bonds. Proceeds were deposited in an escrow fund that then paid the outstanding balance of the bonds on June 1, 2015. Certain other proceeds were used to fund a debt service reserve account and pay costs of issuance relating to these bonds. The average interest of the Series 2014A bonds is 3.42 percent. The City had a gain of $266,052 and obtained a net present value savings from this refunding of $529,520. The cash flows to service the refunding bonds is $985,728 less than the cash flows required to service the debt on the 2005 bonds.

In 2006, the City issued $17,575,000 in joint utility revenue bonds (Series 2006). Certain proceeds of this issuance were deposited in the Acquisition Fund and used to finance the acquisition, installation, and construction of water and wastewater capital improvements. Additionally, certain proceeds were used to fund the Reserve Requirement and pay costs of issuance relating to these bonds.

On May 12, 2015, the City issued $16,895,000 of 2015 joint utility refunding bonds to defease the Series 2006 bonds. The total interest cost on the new bond is 2.4 percent with a final maturity of June 1, 2035. The gain from this refunding is $429,226 and the present value savings resulting from this refunding is $1,038,837. The difference in cash flow requirements to service the old debt of $15,746,075 and the cash flows to service the debt of $12,914,300 is $2,831,775.

## 7) Long–term Liabilities (continued)

In 2009, the City issued $17.6 million in joint utility refunding revenue bonds (Series 2009) to defease $18.2 million of outstanding 1997 Series bonds and refund $2.0 million of outstanding 2000 Series bonds. These monies contemporaneously funded a reserve account for the Series 2009 bonds and paid all costs and expenses pertaining to their issuance.

In 2010, the City issued $24.8 million in joint utility refunding revenue bonds (Series 2010) to refund eight 2003 through 2007 NMFA notes with $24.8 million outstanding. This refunding also established a reserve account and paid all costs of issuance.

In 2014, the City issued $7.1 million in joint utility refunding revenue bonds (Series 2014A) to advance refund and defease $7.0 million of outstanding 2005 Series bonds. This refunding also established a reserve account and paid all costs of issuance.

The City issued $3.4 million in joint utility improvement revenue bonds (Series 2014B). The proceeds of these bonds were used to improve the City's Joint Utility System, fund a reserve account and pay costs of issuance relating to these bonds.

In 2015, the City issued $16.9 million in joint utility refunding and improvement revenue bonds (Series 2015) to refund and defease $13.1 million of outstanding 2006 Series bonds. The proceeds were also used to improve the City's Joint Utility System, fund a standalone surety reserve, and pay all costs of issuance.

Joint utility revenue bonds are summarized as follows as of June 30, 2015:

| Purpose | Issue Date | Due Date | Original Issued | Outstanding | Interest Rates % |
|---|---|---|---|---|---|
| Series 2009 refunding bond | 4/14/2009 | 2016 | $ 17,575,000 | **$ 2,740,000** | 2.5-3.0 |
| Series 2010 refunding bond | 9/14/2010 | 2027 | 24,840,000 | **23,585,000** | 2.0-4.0 |
| Series 2014A refunding bond | 8/26/2014 | 2025 | 7,125,000 | **6,505,000** | 2.0-4.0 |
| Series 2014B system improvement | 8/26/2014 | 2034 | 3,425,000 | **3,325,000** | 3.0-5.0 |
| Series 2015 refunding and rehabilitation | 5/12/2015 | 2035 | 16,895,000 | **16,895,000** | 2.0-5.0 |
| | | | $ 69,860,000 | **$ 53,050,000** | |

## 7) Long–term Liabilities (continued)

Future debt service requirements for business-type activities joint utility revenue bonds are:

| Year ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2016 | $ 4,670,000 | $ 1,799,179 | $ 6,469,179 |
| 2017 | 3,655,000 | 1,642,669 | 5,297,669 |
| 2018 | 3,765,000 | 1,538,219 | 5,303,219 |
| 2019 | 3,850,000 | 1,442,619 | 5,292,619 |
| 2020 | 3,930,000 | 1,341,869 | 5,271,869 |
| 2021-2025 | 21,840,000 | 4,494,981 | 26,334,981 |
| 2026-2030 | 8,895,000 | 951,281 | 9,846,281 |
| 2031-2035 | 2,445,000 | 208,344 | 2,653,344 |
| | $ 53,050,000 | $ 13,419,161 | $ 66,469,161 |

The 2009, 2010, 2014A, 2014B, and 2015 joint utility revenue bond ordinances provide that the net revenue of the City's utility systems shall be at least 125 percent of the maximum outstanding debt requirements for the utility system. These bonds are not a general obligation to the City, but are payable and collectible solely out of the net revenues of the systems. Net revenue as defined in the bond ordinances means the revenue after deducting operation and maintenance expenses. Operation and maintenance expenses include all reasonable and necessary current expenses of the City, paid or accrued, for operating, maintaining, and repairing the system; and shall include, without limiting the generality of the foregoing, legal and overhead expenses of the various City departments directly related and reasonably allocable to the administration of the system, insurance premiums, the reasonable charge of depository banks and paying agents, contractual services, professional services required by this ordinance, salaries and administrative expenses, labor, and the cost of materials and supplies used for current operation; but shall not include any allowance for depreciation, payments in lieu of taxes, liabilities incurred by the City as a result of its negligence in the operation of the system, improvements, extension, enlargements or betterment, or any charges for the accumulation of reserves for capital replacements. The net revenue for the fiscal year ended June 30, 2015 exceeded the maximum annual debt service requirement. Bond reserve accounts have been established to accumulate funds.

## 7) Long–term Liabilities (continued)

The bond ordinances provide that any monies in any fund or account may be invested in any legal investment permitted by law, with the stipulation that investments of amounts in the escrow account will be made only in federal securities. The obligations so purchased as an investment of monies in a fund or account will be deemed at all times to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom will be credited to the fund or account, and any loss resulting from each investment will be charged to the fund or account. The City Treasurer will present for redemption or sale on the prevailing market any obligations so purchased as an investment of monies in the fund or account whenever it will be necessary to do so in order to provide monies to meet any payment or transfer from such fund or account.

Bond covenants require reporting of the number of utility customers served, which were as follows for the year ended June 30, 2015:

| | Water | Wastewater | Gas | Solid Waste |
|---|---|---|---|---|
| Residential | 28,174 | 29,771 | 36,284 | 31,204 |
| Commercial/other | 3,016 | 3,327 | 3,016 | 2,668 |
| Total | 31,190 | 33,098 | 39,300 | 33,872 |

Business-type Activities Notes Payable

The notes payable for the business-type activities are paid from the net revenues of the utility system. City ordinance 1593, adopted by the City Council on December 18, 1996, provides authority for the City to issue additional debt with a parity lien on the pledged revenues of the utility system.

A comparison of the pledged revenues recognized during the year with the required debt service for the year is presented in the Pledged-Revenue Bond/Note Coverage Schedule located in the statistical section.

Details of business-type activities notes payables are:

| Type | Purpose | Original Date | Due Date | Original Issued | Outstanding | Interest Rates % |
|---|---|---|---|---|---|---|
| 2008 NMFA Note | Vehicle Maintenance Shop | 9/12/2008 | 2018 | $ 1,708,755 | **$ 590,511** | 1.9-3.85 |
| 2011 NMFA Note | Solid Waste Vehicles | 12/16/2011 | 2019 | 1,016,561 | **561,114** | 0.32-2.11 |
| 2015 NMFA Note | Solid Waste Equipment | 1/9/2015 | 2022 | 2,775,819 | **2,661,010** | 0.21-2.01 |
| | | | | $ 5,501,135 | **$ 3,812,635** | |

## 7) Long–term Liabilities (continued)

Future debt service requirements for business-type activities notes payable are:

| Year ending December 30 | Principal | Interest | Total |
|---|---|---|---|
| 2016 | $ 696,463 | $ 66,775 | $ 763,238 |
| 2017 | 707,054 | 56,185 | 763,239 |
| 2018 | 719,353 | 43,886 | 763,239 |
| 2019 | 521,704 | 29,669 | 551,373 |
| 2020 | 382,858 | 21,761 | 404,619 |
| 2021-2022 | 785,203 | 24,034 | 809,237 |
| | $ 3,812,635 | $ 242,310 | $ 4,054,945 |

SCSWA changes in long-term liabilities for the year are as follows:

| | Balances June 30, 2014 | Increases | Decreases | **Balances June 30, 2015** | Amount Due Within One Year |
|---|---|---|---|---|---|
| Long-term debt due to City of Las Cruces | $ 2,459,170 | $ - | $ 470,000 | **$ 1,989,170** | $ 455,000 |
| Other non-current liabilities: | | | | | |
| Net Pension Liability | 2,054,461 | - | 831,098 | **1,223,363** | 245,833 |
| Estimated landfill closure/ post-closure liability | 1,434,945 | 30,028 | - | **1,464,973** | 30,385 |
| Compensated absences | 90,795 | 198,031 | 111,919 | **176,907** | 35,381 |
| Capital lease | 234,908 | - | 47,010 | **187,898** | 47,967 |
| | $ 6,274,279 | $ 228,059 | $ 1,460,027 | **$ 5,042,311** | $ 814,566 |

## 8) Landfill Closure and Post-closure Care Cost

State and federal laws and regulations require placement of a final cover on landfill sites when waste is no longer accepted and performance of certain maintenance and monitoring functions at the sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that a landfill stops accepting waste, a portion of the closure and post closure costs are reported as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The City's landfill closure and post-closure care liability is reported as $1,118,000 as of the year ended June 30, 2015. Actual closure and post-closure care costs may be higher due to inflation, changes in technology, or changes in regulations. The liability reported reflects an increase in the estimate of total closure and post-closure costs of $65,000 during the fiscal year ended June 30, 2015. The Foothills landfill is at 100 percent capacity and closed.

## 8) Landfill Closure and Post-closure Care Cost

In FY15, the SCSWA implemented GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-Closure Care Costs*. The $1,613,007 reported as SCSWA's landfill closure and post-closure liability at June 30, 2015, is based on the Financial Assurance required to be in place for the currently lined area (cells 1-3) is $2,041,782. Using the 2015 volumetric and landfill life survey data, the active lined area of cells 1-3 is currently at 79 percent capacity. The current financial assurance required to be currently in place would therefore be $1,613,007 (79 percent of $2.04 million).

The City enacted a 1/16$^{th}$ cent environmental gross receipts tax that became effective January 1, 1995, to raise funds for environmental costs such as for landfill closure and post-closure care. The landfill closure was not funded from the EGRT fund during the year due to additional revenues from landfill charges and investment income.

## 9) Pollution Remediation Obligation

Certain property owned by the City has been declared a Superfund Site by the Environmental Protection Agency (EPA). The EPA has determined that the City is a responsible party along with Doña Ana County, which also owns part of the contaminated property. On April 20, 2005, the City and Doña Ana County established a memorandum of understanding for a Joint Superfund Project (JSP) to work collaboratively with the EPA to complete the Remedial Investigation and Feasibility Study (RIFS) within the Superfund process. In December 2004, the JSP submitted a good-faith offer to the EPA for a Funding Agreement to achieve this objective. In April 2005, a negotiated funding agreement in the amount of $800,000, payable to the EPA to complete the RIFS, was signed. In October 2005, the EPA and its contractor began the remaining fieldwork, which was completed in fiscal year 2007. As a result of this study, the City accrued a liability of $6,890,106 to pay its share of the pollution remediation cost, as follows:

| | Total Obligation | City's Portion |
|---|---|---|
| Capital assets | $ 5,151,978 | $ 2,575,989 |
| Operating costs | 1,459,664 | 729,832 |
| Completion costs | 7,168,571 | 3,584,285 |
| | $ 13,780,213 | $ 6,890,106 |

The pollution remediation obligation is reported in long-term liabilities in the statement of net position (see Note 7). The pollution remediation obligation is an estimate and is subject to revision because of the price increases or reductions, changes in technology or changes in applicable laws or regulations.

## 9) Pollution Remediation Obligation (continued)

The City and County each received a $3.5 million construction drawdown loan from the New Mexico Finance Authority (NMFA) to cover some of the costs of the pollution remediation project. City project costs of $1,478,799 were funded using loan proceeds. The City has begun repayment of the loan using Environmental Gross Receipt Tax funds.

The City and County also received $243,000 for design and engineering in grant funds from the New Mexico Environment Department. As of June 30, 2015, all $243,000 was applied to design and engineering costs. Construction on the project completed and remediation operations began August 2012.

The liability could be reduced in subsequent years by the sale of potable water, a by-product of the remediation process, to cover operating and administrative costs. The sale of potable water was $31,697 less than operating costs. EGRT funds were used to cover the City's share of the operating loss of $15,849.

## 10) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457. The plan, available to all City employees, permits them to defer taxation on a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plan participants. The City has 533 active participants in the plan as of June 30, 2015.

City of Las Cruces employees who work 20 or more hours a week participate in a defined-benefit, contributory retirement plan through the Public Employees Retirement Act of the State of New Mexico, a cost-sharing multiple employer public employee retirement system administered by the Public Employees Retirement Association (PERA). Benefit provisions are established and may only be amended by state statute. Information pertaining to the actuarially computed present value of vested accumulated plan benefits and non-vested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available through individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately issued audit report of PERA. The report may be obtained by writing to PERA, PO Box 2123, 1120 Paseo de Peralta, Santa Fe, NM 88504-2323. Additional contact information is located at www.pera.state.nm.us.

## 11) New Mexico Retiree Health Care Plan

The New Mexico Retiree Health Care Act (the "Act" or "NMRHCA") (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public services in New Mexico. The Retiree Health Care Authority (the Authority) is the administrator of the plan and determines required contributions under authority of the Act. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments of eligible retirees.

Eligible employers include institutions of higher education, school districts, or other entities participating in the Public School Insurance Authority, state agencies, state courts, magistrate courts, municipalities, or counties, which are affiliated under or covered by the Educational Retirement Act, Public Employees Retirement Act, Volunteer Firefighters Retirement Act, Judicial Retirement Act, or the Magistrate Retirement Act.

*Eligible Retiree* – Employees are eligible to participate per the Act if:

- Employees receive a disability or normal retirement benefit from public service in New Mexico with an NMRHCA-participating employer, and

- Employees did one of the following:

  - Retired with a pension before their employer's effective date with the NMRHCA program, or

  - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund from their employer's NMRHCA effective date until their date of retirement, or

  - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund for at least five years before their date of retirement. *(If employees are awarded a duty-related disability retirement, they are not required to meet the NMRHCA's five-year contribution rule.)*

Each participating employer makes contributions to the fund in the amount of 2 percent of each participating employee's annual salary. Each participating employee contributes to the fund an employee contribution equal to 1 percent of the employee's annual salary. Each participating retiree pays a monthly premium for the medical plus basic life plan and an additional participation fee of five dollars if the eligible participant retired prior to the employer's NMRHCA effective date or is a former legislator and made no contributions to the plan. After retirement, premiums are paid to the Authority by the retiree.

## 11) New Mexico Retiree Health Care Plan (continued)

The City of Las Cruces has paid all of the employers' required contributions, which were as follows:

| | |
|---|---|
| 2015 | $ 847,444 |
| 2014 | 831,594 |
| 2013 | 854,248 |
| 2012 | 711,422 |
| 2011 | 656,434 |

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

The Authority issues a separate, publicly-available audited financial report that includes post-employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report also includes the approximate number of retirees participating in the plan. That report may be obtained by writing to the Retiree Health Care Authority, 4308 Carlisle Blvd, NE, Suite 104, Albuquerque, New Mexico 87109.

## 12) Multiple-Employer Cost Sharing Pension Plans

General Information about the Pension Plan

*Plan description* – Compliant with the requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico has implemented the standard for the fiscal year ending June 30, 2015. The City as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the PERA. Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the Component Appropriation Funds Annual Financial Report (General Fund) and the CAFR of the State of New Mexico. Information concerning the net pension liability, pension expense, and pension related deferred inflows and outflows of resources of the primary government will be contained in the General Fund and the CAFR and will be available, when issued, from the Office of State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at http://saonm.org/ using the Audit Report Search function for agency 366.

*Benefits provided* – For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at:
http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Associati on_2014.pdf.

*Contributions* – The contribution requirements of defined benefit plan members and the City of Las Cruces are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pd. The PERA coverage options that apply to City of Las Cruces are: General Municipal, Police and Fire. Statutorily required contributions to the pension plan from the City of Las Cruces were $6,870,339 and employer paid member benefits that were "picked up" by the employer were $2,533,506 for the year ended June 30, 2015. These contributions of the City includes it's discretely presented component unit and fiduciary funds.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions* – The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014.

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were preformed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The City of Las Cruces proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer.

Regular and any adjustment contributions that applied to fiscal year ended June 30, 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division: General Municipal, at June 30, 2015, the City of Las Cruces reported a liability of $36,171,147 for its proportionate share of the net pension liability. At June 30, 2014, the Municipal's proportion was 4.64 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Municipal's pension expense of $3,208,065, which excludes the City's fiduciary funds and discretely presented component unit. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of Assumptions | | |
| Net difference between projected and actual earnings on pension plan investments | $ - | $ 13,787,270 |
| City of Las Cruces contributions subsequent to the measurement date | 6,016,189 | - |
| Total | $ 6,016,189 | $ 13,787,270 |

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

$9,081,004 reported as deferred outflows of resources related to pensions resulting from City of Las Cruces contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | | |
|---|---|---|
| 2016 | $ | 3,797,967 |
| 2017 | | 3,797,967 |
| 2018 | | 3,797,967 |
| 2019 | | 3,797,967 |
| 2020 | | - |
| Thereafter | | - |

For PERA Fund Division: Police, at June 30, 2015, the City of Las Cruces reported a liability of $16,640,441 for its proportionate share of the net pension liability. At June 30, 2014, the Police proportion was 5.1046 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Police's pension expense of $1,474,311. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of Assumptions | | |
| Net Difference between projected and actual earnings on pension plan investments | $ - | $ 7,539,422 |
| City of Las Cruces contributions subsequent to the measurement date | 1,740,991 | - |
| Total | $ 1,740,991 | $ 7,539,422 |

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | | |
|---|---|---|
| 2016 | $ | 1,546,912 |
| 2017 | | 1,546,912 |
| 2018 | | 1,546,912 |
| 2019 | | 1,546,912 |
| 2020 | | - |
| Thereafter | | - |

For PERA Fund Division: Fire, at June 30, 2015, the City of Las Cruces reported a liability of $23,884,004 for its proportionate share of the net pension liability. At June 30, 2014, the Fire proportion was 5.7221 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the City of Las Cruces recognized PERA Fund Division Fire's pension expense of $2,355,683. At June 30, 2015, the City of Las Cruces reported PERA Fund Division Municipal deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes of Assumptions | $ 829,126 | $ 3,308,088 |
| Net difference between projected and actual earnings on pension plan investments | - | - |
| City of Las Cruces contributions subsequent to the measurement date | 1,323,824 | - |
| Total | $ 2,152,950 | $ 3,308,088 |

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

$829,126 reported as deferred outflows of resources related to pensions resulting from City of Las Cruces contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | | |
|---|---|---|
| 2016 | $ | 827,022 |
| 2017 | | 827,022 |
| 2018 | | 827,022 |
| 2019 | | 827,022 |
| 2020 | | - |
| Thereafter | | - |

For the SCSWA at June 30, 2015, a liability of $1,223,363 was recorded for its proportionate share of the net pension liability. At June 30, 2014, SCSWA's proportion was 3.67 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, SCSWA recognized pension expense of $190,234. At June 30, 2015, SCSWA reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Net difference between projected and actual earnings on pension plan investments | $ - | $ 815,326 |
| SCSWA's contributions subsequent to the measurement date | 322,322 | - |
| Total | $ 322,322 | $ 815,326 |

$322,322 reported as deferred outflows of resources related to pensions resulting from SCSWA's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

*Actuarial assumptions* – As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

| | |
|---|---|
| Actuarial valuation date | June 30, 2013 |
| Actuarial cost method | Entry age normal |
| Amortization method | Level percentage of pay |
| Amortization period | Solved for based on statutory rates |
| Asset valuation method | Fair value |
| Actuarial assumptions: | |
| · Investment rate of return | 7.75% annual rate, net of investment expense |
| · Payroll growth | 3.50% annual rate |
| · Projected salary increases | 3.50% to 14.25% annual rate |
| · Includes inflation at | 3.00% annual rate |

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| ALL FUNDS - Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| U.S. Equity | 21.1% | 5.00% |
| International Equity | 24.8% | 5.20% |
| Private Equity | 7.0% | 8.20% |
| Core and Global Fixed Income | 26.1% | 1.85% |
| Fixed Income Plus Sectors | 5.0% | 4.80% |
| Real Estate | 5.0% | 5.30% |
| Real Assets | 7.0% | 5.70% |
| Absolute Return | 4.0% | 4.15% |
| Total | 100.0% | |

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

*Discount rate* – The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75 percent assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the City of Las Cruces proportionate share of the net pension liability to changes in the discount rate* – The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the City of Las Cruces' net pension liability in each PERA Fund Division that City of Las Cruces participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75 percent) or one percentage point higher (8.75 percent) than the single discount rate.

| **PERA Fund Division - Municipal** | 1% Decrease (6.75%) | Current Discount Rate (7.75%) | 1% Increase (8.75%) |
|---|---|---|---|
| City of Las Cruces' proportionate share of the net pension liability | 31,503,902 | 36,171,147 | 40,838,392 |

| **PERA Fund Division - Police** | 1% Decrease (6.75%) | Current Discount Rate (7.75%) | 1% Increase (8.75%) |
|---|---|---|---|
| City of Las Cruces' proportionate share of the net pension liability | 14,493,287 | 16,640,441 | 18,787,595 |

| **PERA Fund Division - Fire** | 1% Decrease (6.75%) | Current Discount Rate (7.75%) | 1% Increase (8.75%) |
|---|---|---|---|
| City of Las Cruces' proportionate share of the net pension liability | 20,802,201 | 23,884,009 | 26,965,817 |

## 12) Multiple-Employer Cost Sharing Pension Plans (continued)

*Sensitivity of the SCSWA's proportionate share of the net pension liability to changes in the discount rate* – The following table shows the sensitivity of the net pension liability to changes in the discount rate. In particular, the table presents the SCSWA's net pension liability in each PERA Fund Division that SCSWA participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75 percent) or one percentage point higher (8.75 percent) than the single discount rate.

| **PERA Fund Division - SCSWA** | 1% Decrease (6.75%) | Current Discount Rate (7.75%) | 1% Increase (8.75%) |
|---|---|---|---|
| SCSWA's proportionate share of the net pension liability | $ 1,065,509 | $ 1,223,363 | $ 1,381,216 |

*Pension plan fiduciary net position* – Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 restated PERA financial report. The report is available at http://www.pera.state.nm.us/publications.html.

## 13) Risk Management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage, and destruction of its real and personal assets; workers' compensation losses; errors, and omissions of City officers and officials; and natural disasters. The City uses the insurance fund (an internal service fund) to account for and finance its uninsured risks of loss. At various periods in past years, certain risk exposures were insured and the City continues to benefit from case coverage on claims that were incurred during those claim years.

The insurance fund tracks claims on a fund-by-fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. The claims liabilities reported in the insurance fund are based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The risk of loss associated with actions of employees resulting in damage to persons or property of others is subject to limitations of the New Mexico State Tort Claims Act. The self-insurance fund uses excess workers compensation insurance agreements to reduce its exposure to large losses from employee on-the-job injuries. Excess insurance permits recovery of a portion of losses from the excess insurer, although it does not discharge the primary liability of the fund as direct insurer of the risks.

Self-insurance premiums and program costs (claims, fees, and transfers to other funds, less reimbursed expenses) were:

| | 2015 | | 2014 | |
|---|---|---|---|---|
| | Program Costs (Benefits) | Premiums | Program Costs (Benefits) | Premiums |
| Health Program | $ 4,535,726 | $ (4,624,033) | $ 1,708,336 | $ - |
| Workers compensation | 1,040,444 | (2,438,290) | 2,105,665 | (2,353,132) |
| Liability insurance | 1,522,816 | (593,851) | 1,380,798 | (585,236) |
| Unemployment insurance | 102,135 | (325,831) | 135,738 | (325,831) |
| Judgments insurance | - | - | - | - |
| Total | $ 7,201,121 | $ (7,982,005) | $ 5,330,537 | $ (3,264,199) |

## 13) Risk Management (continued)

In prior years, a reserve was established in the self-insurance fund's claims liability account for four wrongful death claims filed against the City. In 2013 two of these cases were dismissed and resulted in a significant reduction in the fund's claim liability. The City currently has two significant cases, that is, one remaining alleged wrongful death case and an additional case involving a sexual assault. The City believes that the reserve funds will more than cover any potential liability from these two cases. As of June 30, 2015, litigation is still pending on remaining claims.

Changes in the insurance fund's claims liability were:

| | 2015 | 2014 |
|---|---|---|
| **Changes in fund's claims liability** | | |
| Claims liability, beginning of year | $ 5,800,147 | $ 5,480,397 |
| Current year claims and changes in estimates | 6,911,389 | 5,330,538 |
| Payment of claims liability | (6,521,498) | (5,010,788) |
| Claims liability, end of year | $ 6,190,038 | $ 5,800,147 |

## 14) Development Impact Fees

The City collects and expends development impact fees in accordance with Ordinance No. 1456, which requires impact fees to be used for capital improvements or facility expansions identified in a capital improvements plan. In addition to capital improvements, development impact fees may also be used to pay for debt service costs if the proceeds of the debt issued were used in accordance with the capital improvements plan.

The expenditures of collected fees must improve the following facilities:

1) Water supply, treatment, and distribution facilities, and wastewater collection and treatment facilities;

2) Parks, recreational areas, open space, trails, and related areas and facilities; and

3) Major roads, stormwater drainage, and public safety (police and fire) facilities.

## 14) Development Impact Fees (continued)

In addition to the construction of capital improvements or facility expansions, Ordinance 1456 §4 states that the development impact fee may also be used to pay for the preparation and updating of the capital improvements plan, the estimated costs of the plan, or up to three percent of administrative costs for City employees who are qualified professionals. Additionally, debt service costs may be paid from impact fees assessed if the proceeds of the debt issued were used in accordance with the capital improvements identified in the capital improvements plan.

The initial land use assumptions and capital improvements plan prepared by Tischler & Associates, Inc. on January 6, 1995 is a 10-to 20-year plan with professional engineering estimates of costs well exceeding the assessed development impact fees. A significant portion of the assessed development impact fees for the water and wastewater system have been used to pay debt service on bonds. The expenditures from the bond proceeds were spent on specific items listed in the initial capital improvements plan and were expended within five years of the completion of the capital improvements plan.

In August 2011, the City Council adopted Resolution No. 12-024, *Impact Fee Capital Improvements Plan for Major Roads, Stormwater Drainage, and Public Safety (fire and police) Facilities*. The public safety fees apply to all new development in the City, while the major roads and drainage fees apply only to new development located in the "growth area" (i.e. outside the City's designated infill area).

Development impact fee activity for the year ended June 30, 2015 is shown below. Unspent fees collected in previous years are available for expenditure in the current fiscal year.

## 14) Development Impact Fees (continued)

| | | |
|---|---|---|
| **Parks Impact Fees** | | |
| Impact fees collected | $ | 548,640 |
| Investment gain | | 27,558 |
| Expenditures | | (300,881) |
| Net Parks Impact Fees | $ | 275,317 |
| **Public Safety Impact Fees** | | |
| Impact fees collected | $ | 264,900 |
| Investment gain | | 20,240 |
| Expenditures | | (15,035) |
| Net Public Safety Impact Fees | $ | 270,105 |
| **Water Impact Fees** | | |
| Impact fees collected | $ | 1,656,917 |
| Investment gain | | 74,170 |
| Expenditures | | (1,186,664) |
| Net Water Impact Fees | $ | 544,423 |
| **Wastewater Impact Fees** | | |
| Impact fees collected | $ | 1,005,002 |
| Investment gain | | 176,181 |
| Expenditures | | (1,209,966) |
| Net Wastewater Impact Fees | $ | (28,783) |
| **Total Impact Fees** | | |
| Collections | $ | 3,475,459 |
| Investment gain | | 298,149 |
| Expenditures | | (2,712,546) |
| Net Impact Fees | $ | 1,061,062 |

## 15) Telshor Facility Lease

### Memorial Medical Center / Province Hospital (Telshor Facility)

In 1966, the City and the County adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County, and MMCI jointly terminated the lease. On that date, the City and County executed a 40-year lease agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly-owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the lease agreement, PHC deposited amounts into escrow accounts to cover contingencies of the hospital and pay hospital liabilities specified in the agreement, including outstanding bonds.

The net lease proceeds, after these deposits and liabilities, are summarized as follows:

| | Total | City Portion |
|---|---|---|
| Total lease amount | $ 150,000,000 | $ 75,000,000 |
| Less: | | |
| Hospital liabilities assumed by PHC | 9,247,375 | 4,623,688 |
| Amounts deposited into escrow to cover medical malpractice and other contingencies | 14,445,892 | 7,222,946 |
| Payment of outstanding hospital bonds | 50,038,987 | 25,019,493 |
| Payment of hospital pension liabilities | 24,100,000 | 12,050,000 |
| Closing costs | 1,000 | 500 |
| Cash paid by PHC to the City and County | $ 52,166,746 | $ 26,083,373 |

As part of the PHC lease, the City and County received amounts needed to cover specific future costs. The maximum amounts of these costs are as follows:

| | Total | City Portion |
|---|---|---|
| Employee severance agreements | $ 987,266 | $ 493,633 |
| Construction costs | 1,278,414 | 639,207 |
| Future payments to MMCI for expanded care services | 19,200,000 | 9,600,000 |
| Hospital property taxes | 5,000,000 | 2,500,000 |
| | $ 26,465,680 | $ 13,232,840 |

The proceeds of the PHC lease are reported in a special revenue fund (Telshor Facility Fund) because the City Council adopted a resolution restricting the use of the lease proceeds to fund health-related programs and health-related capital projects.

## 15) Telshor Facility Lease (continued)

The asset purchase agreement entitles PHC to compensation solely from the escrow account if PHC incurs any losses, including the discharge of malpractice liabilities, in connection with events that occurred on or prior to the closing.

MMCI began distributing its cash and investments equally between the City and the County in July 2004. MMCI retained cash to pay certain liabilities. Any cash remaining at the end of the liquidation process will be distributed equally between the City and the County. In April 2005, PHC merged with LifePoint Hospitals. The lease continues with LifePoint Hospitals.

The City and County did not receive distributions from the escrow accounts in FY15.

## 16) Las Cruces Convention Center

In 2008, the City began construction of the Las Cruces Convention Center. Construction and furnishing the convention center was completed in December 2010, with the grand opening in January 2011. The City retains ownership of all the furnishings, equipment, and the convention center facility.

During FY15 the City entered into an amended contract through June 30, 2015 with four remaining optional one year extensions with Global Spectrum, henceforth referred to as Spectra, to manage the facility and grounds on behalf of the City. Spectra is responsible for operations and maintenance of all physical and mechanical facilities necessary for the operation, maintenance, and management of the convention center. All facility staff and other personnel are hired by Spectra and are employees or independent contractors of Spectra. Compensation to Spectra during FY15 for management services was a fixed management fee.

The City applied to the state for the governmental liquor license pursuant to 60-6A-101, NMSA 1978. In accordance with the management agreement, the liquor license will be leased to Spectra and will be used exclusively for the operation of the convention center. The operations manager will ensure that all activities associated with the liquor license shall strictly conform to New Mexico law and the regulations of the New Mexico Alcohol and Gaming Division of the New Mexico Regulation and Licensing Department.

Each year the annual operating budget prepared by Spectra will be provided to the City. The operating budget will include a projection of operating revenues and expenses for the fiscal year. The annual budget is subject to the review and approval of the City. The City has agreed to provide a one-time facility operating fee of $50,000 and restore any deficit in this balance to the operating account on a monthly basis. During FY15, the City provided funding of $147,547.

## 16) Las Cruces Convention Center (continued)

In order to utilize energy incentives relating to the installation of solar panels, the City must and does pay the electric bills directly. This funding totaled $69,900 in FY15.

Spectra must maintain independent records, in accordance with generally accepted accounting principles, of the operations and maintenance of the convention center. The City has the right to audit the records. Additionally, Spectra must provide monthly financial statements to the City, and must provide the City with a copy of their audited annual financial statements.

## 17) Major Construction Commitments

The City has the following construction commitments as of June 30, 2015. These projects are evidenced by contractual arrangements with construction contractors:

Commitments of Business-type Activities

| Project | Fund | Contract Amount | Spent to Date | Commitment Remaining | Source of Payment |
|---|---|---|---|---|---|
| **Joint Utilities** | | | | | |
| Gas Streets Rehabilitation Projects | Gas Capital Improvements | $ 1,240,908 | $ 179,756 | $ 1,061,152 | Gas Utility Rates |
| Water Production Projects | Water Capital Improvements | 247,155 | 101,743 | 145,412 | Water Utility Rates |
| Water Streets Utility Rehabilitation | Water Capital Improvements | 1,351,797 | 147,058 | 1,204,739 | Water Utility Rates |
| Water Line Relocation - Mesa Grande | Water NMFA Loan Projects | 58,885 | - | 58,885 | 2010 Joint Utility Bond |
| Wastewater Septic Systems | Wastewater Capital Improvements | 131,432 | - | 131,432 | 2010 Joint Utility Bond |
| Wastewater Street Utility Rehabilitation | Wastewater Capital Improvements | 568,018 | 1,619 | 566,399 | Wastewater Utility Rates |
| Wastewater Treatment Plant Rehabilitation | Wastewater Capital Improvements | 385,453 | 55,817 | 329,636 | Wastewater Utility Rates |
| Wastewater Septic Systems-SAP-13-1449 NMED Grant | Wastewater Capital Improvements | 321,000 | - | 321,000 | Wastewater Utility Rates |
| Wastewater Septic Systems Phase II-SAP-14-L-1624 NMED Grant | Wastewater Capital Improvements | 241,356 | 147,689 | 93,667 | Wastewater Utility Rates |
| | **Total** | **$ 4,546,004** | **$ 633,682** | **$ 3,912,322** | |

## 18) Contingent Liabilities

The City receives financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims may result in a liability of the applicable funds. The City believes that liabilities resulting from disallowed amounts will not have a material effect on the City's financial statements.

The City is a defendant in various lawsuits. Management estimates that balances available in the self-insurance fund are sufficient to settle such lawsuits. Management is not aware of any other pending or threatened litigation that would adversely affect the City's financial position.

## 19) Downtown Tax Increment Development District (TIDD)

In December of 2007, Las Cruces formed the state's first Tax Increment Development District (TIDD) for downtown revitalization. The Downtown TIDD is defined by certain geographic boundaries and receives an incremental portion of the gross receipts tax and property tax collected in this geographic area. The state of New Mexico, Doña Ana County, and the City contribute 75 percent of the incremental gross receipts tax is collected in the district. Additionally, both the City and County contribute 75 percent of the incremental property tax assessed in the district.

The tax revenues that go to the TIDD are used for downtown public improvements and revitalization of the downtown area. Projects to be supported by TIDD funds include a downtown plaza, pedestrian safety improvements, roadways, street lighting, and landscaping.

## 20) Affiliated Organizations and Joint Powers Agreements

The City is a participant in the following five affiliated organizations, four of which are joint ventures. Other than the City bonds secured by South Central Solid Waste Authority, the City is unaware of any circumstances that would cause a significant benefit or burden to the participating governments.

Mesilla Valley Regional Dispatch Authority

The City is a participant in a combined City–County communications/dispatch center for police, fire, and emergency medical services for the City/County area. The organization is governed by a board of thirteen individuals. The City and County each appoint four members; the Town of Mesilla, the City of Sunland Park, the City of Anthony and the Village of Hatch each appoint one member; and the final member is appointed at large by the other members.

The City contributes 53 percent of the net annual operating cost while the County contributes 47 percent. The joint powers agreement provides that if the agreement is terminated, property and any funds accrued by the organization shall be distributed to the City and County in proportion to the contributions made by the two entities.

The City is the fiscal agent for the organization and accounts for its resources in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Requests for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

## 20) Affiliated Organizations and Joint Powers Agreements (continued)

Metro Narcotics Agency

The City is a participant in a joint City–County–State–University controlled substances investigation project for the City/County area. The organization is governed by a board of nine individuals. The City and County each appoint three members; the remaining three members are the State Police Chief, the University Police Chief, and the District Attorney.

All persons (agents and support staff) assigned to Metro are paid by their respective agencies. The City and the County make contributions to cover the net operating expenses of the organization in proportion to the number of agents assigned to the organization by the two entities. The joint powers agreement provides that if the agreement is terminated by all parties, assets and monies acquired without federal involvement will be distributed in proportion equal to their investment. Assets received from the federal government pursuant to the federal asset-sharing procedures will be distributed to the parties in proportion to their contribution to operational expenses.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

Metropolitan Planning Organization

The City is a participant in a joint City/County/Town of Mesilla Metropolitan Planning Organization jurisdictional area. The organization is governed by a board of nine; three each appointed by the City of Las Cruces, Doña Ana County and Town of Mesilla, respectively. The committee was constituted for the purpose of establishing, overseeing and directing transportation related policy within the Las Cruces urban area and to accomplish overall transportation planning for the City, County and Town.

The parties agree that some of the expense of the transportation planning process will be provided for by grant funds available under Section 112 of the Federal Highway Act of 1978 and Section 8 of the Urban Mass Transportation Act of 1964. Expenses not so provided shall be assumed by participating agencies according to the listing of funding sources contained in the annual Unified Work Program approved by the governing board.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

## 20) Affiliated Organizations and Joint Powers Agreements (continued)

South Central Solid Waste Authority

The City is a participant in South Central Solid Waste Authority (SCSWA), a City-County joint venture that establishes a mechanism for designing, constructing, financing, operating and maintaining regional solid waste landfills and related facilities. SCSWA is reported as a component unit of the City because its revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station.

The repayment of the bonds is secured by a pledge of the Authority's net revenues from operation of the facility. If the net revenues are not enough to satisfy the debt service requirements, the proceeds of the 1/16 percent Municipal Environmental Services Gross Receipts Tax of the City and the 1/8 percent County Environmental Services Gross Receipts Tax of the County are pledged.

SCSWA is governed by a board comprised of six working members and two ex-officio members. Three of the members are appointed from the City Council by the Mayor and three members are appointed from the County Commission by the Chairman. The two ex-officio members are the City Manager and the County Manager or their designees.

The City serves as the fiscal agent for the Authority for the term of the agreement. The fiscal agent is compensated for services rendered to the Authority in the amount of $70,000 per year base rate. The base rate increases each year by the Consumer Price Index.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

In 2015, the City of Las Cruces and Dona Ana County paid approximately $2.4 million and $520,490, respectively, to SCSWA for solid waste services provided.

Animal Service Center of the Mesilla Valley

Animal Service Center of the Mesilla Valley was formed through a joint powers agreement (JPA) between the City of Las Cruces and Doña Ana County. The JPA provides for a governing board for the Authority. The ASCMV is governed by a Board that consists of six members and two ex-officio members. Three members are appointed from the City Council by the Mayor with the advice and consent of the City Council. Three members are appointed from the County Commission by the Chair with the advice and consent of the County Commission. The two ex-officio members are the City Manager and the County Manager, or their designees.

## 20) Affiliated Organizations and Joint Powers Agreements (continued)

It is the mission of the center to provide safe shelter for all lost, mistreated, and abandoned animals of the Mesilla Valley and surrounding communities. The operations of the Authority began in February 2009. ASCMV receives funding from members of the joint powers agreement. During FY15, ASCMV received $901,787 from the City of Las Cruces and $901,787 from Doña Ana County.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2015. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

## 21) Subsequent Events

On September 24, 2015, the City issued $23,075,000 of Hold Harmless Gross Receipts Tax Improvement Revenue Bonds Series 2015A with a net effective interest rate of 3.1979 percent and a final maturity of June 1, 2035. These bonds are designated for facilities and street improvement projects.

Additionally, on September 24, 2015, the City issued $4,020,000 of Hold Harmless Gross Receipts Tax Improvement Revenue Bonds Series 2015B with a net effective interest rate of 3.8486 percent and a final maturity of June 1, 2035. These bonds are designated for economic development projects.

## 22) Restatement of Prior Period Net Position and Fund Balance

During the year ended June 30, 2015, the City implemented GASB Statement Nos. 68 and 71. As a result of these accounting standard changes, beginning net position/fund balance were restated in the City's financial statements as follows:

| | Government-Wide | | Component Unit |
|---|---|---|---|
| | Governmental Activities | Business-Type Activities | SCSWA |
| Beginning net position/fund balance, as originally reported | $ 422,341,041 | $ 221,266,272 | $ 10,992,240 |
| GASB 68 & 71- Pensions | (83,294,777) | (10,159,600) | (1,848,455) |
| Beginning net position/fund balance, as restated | $ 339,046,264 | $ 211,106,672 | $ 9,143,785 |

| | Proprietary Funds | | | | | |
|---|---|---|---|---|---|---|
| | Gas | Water | Waste Water | Solid Waste | Other Enterprise Funds | Internal Service Funds |
| Beginning net position/fund balance, as originally reported | $ 42,746,001 | $ 79,470,910 | $ 83,226,407 | $ 8,971,826 | $ 6,851,128 | $ 13,470,023 |
| GASB 68 & 71- Pensions | (2,716,136) | (1,896,092) | (2,053,475) | (1,656,867) | (1,837,030) | (936,791) |
| Beginning net position/fund balance, as restated | $ 40,029,865 | $ 77,574,818 | $ 81,172,932 | $ 7,314,959 | $ 5,014,098 | $ 12,533,232 |

## 23) Subsequent Pronouncements

In March 2015, GASB Statement No. 72, *Fair Value Measurement and Application*, would require state and local governments to measure investments at fair value. The standard would enhance comparability of governmental financial statements by enforcing fair value measurement for certain assets and liabilities, by using consistent definition and accepted valuation methods. This standard magnifies fair value disclosures to provide comprehensive information and impact of fair value measurements on the City's financial position. The requirements are effective for financial statements for periods beginning after June 15, 2015.

City of Las Cruces

# City of Las Cruces

## Schedule of the City's Proportionate Share of the Net Pension Liability
## Public Employees Retirement Association (PERA)
## Last 10 Fiscal Years*

| | | 2015 |
|---|---|---|
| **City of Las Cruces** proportion of the net pension liability (asset) | | |
| Municipal | | 4.64% |
| Police | | 5.10% |
| Fire | | 5.72% |
| | | |
| **City of Las Cruces** proportionate share of the net pension liability (asset) | | |
| Municipal | $ | 36,171,147 |
| Police | | 16,640,441 |
| Fire | | 23,884,004 |
| | | |
| **City of Las Cruces** covered-employee payroll | | |
| Municipal | $ | 37,425,872 |
| Police | | 11,050,695 |
| Fire | | 6,694,291 |
| | | |
| **City of Las Cruces** proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | | |
| Municipal | | 96.65% |
| Police | | 150.58% |
| Fire | | 356.78% |
| | | |
| Plan fiduciary net position as a percentage of the total pension liability | | 81.29% |

The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City of Las Cruces will present information for those years for which information is available.

# City of Las Cruces
## Schedule of the City's Contributions
## Public Employees Retirement Association (PERA)
## Last 10 Fiscal Years*

| | | 2015 |
|---|---|---|
| **Municipal** | | |
| Contractually required contribution | $ | 6,016,189 |
| Contributions in relation to the contractually required contribution | | 6,016,189 |
| Contribution deficiency (excess) | | - |
| **City of Las Cruces** covered-employee payroll | $ | 37,425,872 |
| Contributions as a percentage of covered-employee payroll | | 16.07% |
| **Police** | | |
| Contractually required contribution | $ | 1,740,991 |
| Contributions in relation to the contractually required contribution | | 1,740,991 |
| Contribution deficiency (excess) | | - |
| **City of Las Cruces** covered-employee payroll | $ | 11,050,695 |
| Contributions as a percentage of covered-employee payroll | | 15.75% |
| **Fire** | | |
| Contractually required contribution | $ | 1,323,824 |
| Contributions in relation to the contractually required contribution | | 1,323,824 |
| Contribution deficiency (excess) | | - |
| **City of Las Cruces** covered-employee payroll | $ | 6,694,291 |
| Contributions as a percentage of covered-employee payroll | | 19.77% |

The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City of Las Cruces will present information for those years for which information is available.

# City of Las Cruces
## Notes to Required Supplementary Information
## June 30, 2015

1) ***Changes of benefit terms*** The Public Employees Retirement Association (PERA) Fund, COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Associati on_2014.pdf.

2) ***Changes of assumptions*** The PERA of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

   The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation." The changes in assumptions resulted in a decrease of $30.8 million to Fund liabilities and an increase of 0.13 percent to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

# Combining Balance Sheet—Nonmajor Governmental Funds

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds*

## June 30, 2015

| | Special Revenue Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Community Development | Court Awarded Funds | MPO Urban Transportation | Fire | Police Protection | Emergency Medical Services | Traffic Safety |
| **Assets** | | | | | | | |
| Pooled cash and investments | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Restricted cash and investments | 64,147 | 313,339 | - | 437,007 | 290,101 | 1,125 | 50,704 |
| Receivables, net | 3,888,878 | - | - | - | - | - | - |
| Due from other governmental units | 70,684 | - | 119,064 | 140,241 | 203,431 | - | - |
| Total assets | $ 4,023,709 | $ 313,339 | $ 119,064 | $ 577,248 | $ 493,532 | $ 1,125 | $ 50,704 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | |
| Liabilities | | | | | | | |
| Accounts and contracts payable | $ 84,078 | $ - | $ 32,646 | $ 39,233 | $ 69,288 | $ - | $ - |
| Due to other funds | 37,280 | - | 77,600 | 132,643 | 155,808 | - | - |
| Accrued liabilities | 11,164 | - | 8,818 | 7,338 | 302 | - | - |
| Unearned revenue | 3,866,808 | - | - | 181,063 | 19,947 | 273 | - |
| Total liabilities | 3,999,330 | - | 119,064 | 360,277 | 245,345 | 273 | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | 3,999,330 | - | 119,064 | 360,277 | 245,345 | 273 | - |
| Fund balances | | | | | | | |
| Restricted for: | | | | | | | |
| Public safety programs | - | 313,339 | - | 216,971 | 248,187 | 852 | 50,704 |
| Housing and community development | 24,379 | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - |
| Committed for: | | | | | | | |
| Debt service | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Health-related programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Software fund | - | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - |
| Total fund balances | 24,379 | 313,339 | - | 216,971 | 248,187 | 852 | 50,704 |
| Total liabilities, deferred inflows and fund balances | $ 4,023,709 | $ 313,339 | $ 119,064 | $ 577,248 | $ 493,532 | $ 1,125 | $ 50,704 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Special Revenue Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Safe Traffic Operations Program | Court Automation | Prisoner Care | Juvenile Recreation | Lodgers' Tax and LCCVB | DWI Prevention | Judicial Education |
| **Assets** | | | | | | | |
| Pooled cash and investments | $ 227,256 | $ - | $ - | $ - | $ - | $ - | $ - |
| Restricted cash and investments | - | 470,679 | 1,836,591 | 46,846 | 2,660,488 | 6,060 | 3,578 |
| Receivables, net | - | - | - | - | 254,149 | - | - |
| Due from other governmental units | - | - | - | - | - | - | - |
| Total assets | $ 227,256 | $ 470,679 | $ 1,836,591 | $ 46,846 | $ 2,914,637 | $ 6,060 | $ 3,578 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | |
| Liabilities | | | | | | | |
| Accounts and contracts payable | $ 9,551 | $ 5,584 | $ 273,720 | $ - | $ 47,461 | $ 108 | $ 2,709 |
| Due to other funds | - | - | - | - | - | - | - |
| Accrued liabilities | - | - | - | - | 27,643 | - | - |
| Unearned revenue | - | - | - | - | - | - | - |
| Total liabilities | 9,551 | 5,584 | 273,720 | - | 75,104 | 108 | 2,709 |
| Deferred inflows of resources: | | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | 9,551 | 5,584 | 273,720 | - | 75,104 | 108 | 2,709 |
| Fund balances | | | | | | | |
| Restricted for: | | | | | | | |
| Public safety programs | 217,705 | 465,095 | - | 46,846 | - | 5,952 | 869 |
| Housing and community development | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | 2,839,533 | - | - |
| Committed for: | | | | | | | |
| Debt service | - | - | - | - | - | - | - |
| Public safety programs | - | - | 1,562,871 | - | - | - | - |
| Health-related programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Software fund | - | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - |
| Total fund balances | 217,705 | 465,095 | 1,562,871 | 46,846 | 2,839,533 | 5,952 | 869 |
| Total liabilities, deferred inflows and fund balances | $ 227,256 | $ 470,679 | $ 1,836,591 | $ 46,846 | $ 2,914,637 | $ 6,060 | $ 3,578 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Special Revenue Fund | | | | |
|---|---|---|---|---|---|
| | Environmental Gross Receipts Tax | Health Care Services From MMCI Lease | Gasoline Tax Street Maintenance Fund | Keep Las Cruces Beautiful | Older Americans Act Programs |
| **Assets** | | | | | |
| Pooled cash and investments | $ - | $49,969 | $ - | $ - | $ - |
| Restricted cash and investments | 3,984 | - | 81,090 | - | - |
| Receivables, net | - | - | - | - | - |
| Due from other governmental units | 289,675 | - | 128,729 | 32 | 24,544 |
| Total assets | $ 293,659 | $ 49,969 | $ 209,819 | $ 32 | $ 24,544 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | |
| Liabilities | | | | | |
| Accounts and contracts payable | $ - | $ 16,483 | $ 25,026 | $ - | $ 8,065 |
| Due to other funds | - | - | - | (457) | 7,163 |
| Accrued liabilities | - | - | 15,843 | - | 9,316 |
| Unearned revenue | - | - | - | 285 | - |
| Total liabilities | - | 16,483 | 40,869 | (172) | 24,544 |
| Deferred inflows of resources: | | | | | |
| Deferred special assessment receipts | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | - | 16,483 | 40,869 | (172) | 24,544 |
| Fund balances | | | | | |
| Restricted for: | | | | | |
| Public safety programs | - | - | - | 204 | - |
| Housing and community development | - | - | - | - | - |
| Debt service | 293,659 | - | - | - | - |
| Public works | - | - | 168,950 | - | - |
| Parks and recreation | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - |
| Committed for: | | | | | |
| Debt service | - | - | - | - | - |
| Public safety programs | - | - | - | - | - |
| Health-related programs | - | 33,486 | - | - | - |
| Public works | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - |
| Assigned to: | | | | | |
| Software fund | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - |
| Public safety programs | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total fund balances | 293,659 | 33,486 | 168,950 | 204 | - |
| Total liabilities, deferred inflows and fund balances | $ 293,659 | $ 49,969 | $ 209,819 | $ 32 | $ 24,544 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Special Revenue Fund | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Affordable Housing Trust | Alarm F&F | State Library Resources Grant | Street Maintenance Operations | Flood Control Operations | Special Assessments/ Northrise Morningstar | Downtown Revitalization | State Operating Grants |
| **Assets** | | | | | | | | |
| Pooled cash and investments | $ - | $ - | $ - | $ - | $ - | $ 2,330,552 | $ - | $ - |
| Restricted cash and investments | 400,000 | 650 | - | 1,397,029 | 1,424,757 | - | 54,842 | 5,603 |
| Receivables, net | - | - | - | - | - | 1,051,036 | 600 | - |
| Due from other governmental units | - | - | 21,288 | 1,155,780 | 63,781 | - | - | 15,406 |
| Total assets | $ 400,000 | $ 650 | $ 21,288 | $ 2,552,809 | $ 1,488,538 | $ 3,381,588 | $ 55,442 | $ 21,009 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts and contracts payable | $ - | $ 650 | $ 4,563 | $ 235,747 | $ 61,003 | $ - | $ 5,833 | $ - |
| Due to other funds | - | - | 16,725 | - | - | - | - | 15,406 |
| Accrued liabilities | - | - | - | 5,271 | 20,546 | - | - | - |
| Unearned revenue | - | - | - | - | - | - | - | 5,603 |
| Total liabilities | - | 650 | 21,288 | 241,018 | 81,549 | - | 5,833 | 21,009 |
| Deferred inflows of resources: | | | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | 1,051,036 | - | - |
| Total liabilities and deferred inflows of resources | - | 650 | 21,288 | 241,018 | 81,549 | 1,051,036 | 5,833 | 21,009 |
| Fund balances | | | | | | | | |
| Restricted for: | | | | | | | | |
| Public safety programs | - | - | - | - | - | - | - | - |
| Housing and community development | 400,000 | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - |
| Public works | - | - | - | 2,311,791 | 1,406,989 | - | 49,609 | - |
| Parks and recreation | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - | - |
| Committed for: | | | | | | | | |
| Debt service | - | - | - | - | - | 2,330,552 | - | - |
| Public safety programs | - | - | - | - | - | - | - | - |
| Health-related programs | - | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | | |
| Software fund | - | - | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - | - |
| Total fund balances | 400,000 | - | - | 2,311,791 | 1,406,989 | 2,330,552 | 49,609 | - |
| Total liabilities, deferred inflows and fund balances | $ 400,000 | $ 650 | $ 21,288 | $ 2,552,809 | $ 1,488,538 | $ 3,381,588 | $ 55,442 | $ 21,009 |

# City of Las Cruces
## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
## June 30, 2015

| | Special Revenue Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Valley View Heske Garden | Griggs Walnut Plume | TIDD Dedicated Revenues | Las Cruces Convention Center | Public Safety Impact Fee | Federal Stimulus Operating | HUD Facilities |
| **Assets** | | | | | | | |
| Pooled cash and investments | $ - | $ - | $ - | $ 28,887 | $ - | $ - | $ - |
| Restricted cash and investments | 168,824 | 2,249,352 | 5,373,672 | - | 1,332,870 | - | 430 |
| Receivables, net | - | 66,540 | - | 107,650 | - | - | - |
| Due from other governmental units | - | - | 310,834 | - | - | 46,851 | - |
| Total assets | $ 168,824 | $ 2,315,892 | $ 5,684,506 | $ 136,537 | $ 1,332,870 | $ 46,851 | $ 430 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | |
| Liabilities | | | | | | | |
| Accounts and contracts payable | $ - | $ 47,443 | $ - | $ - | $ 13,819 | $ - | $ - |
| Due to other funds | - | - | - | - | - | 46,851 | - |
| Accrued liabilities | - | - | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - | - | - |
| Total liabilities | - | 47,443 | - | - | 13,819 | 46,851 | - |
| Deferred inflows of resources: | | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | - | 47,443 | - | - | 13,819 | 46,851 | - |
| Fund balances | | | | | | | |
| Restricted for: | | | | | | | |
| Public safety programs | - | - | - | - | 1,319,051 | - | - |
| Housing and community development | - | - | - | - | - | - | - |
| Debt service | - | - | - | 136,537 | - | - | - |
| Public works | - | 2,268,449 | 5,684,506 | - | - | - | 430 |
| Parks and recreation | 168,824 | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - |
| Committed for: | | | | | | | |
| Debt service | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Health-related programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | |
| Software fund | - | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - |
| Total fund balances | 168,824 | 2,268,449 | 5,684,506 | 136,537 | 1,319,051 | - | 430 |
| Total liabilities, deferred inflows and fund balances | $ 168,824 | $ 2,315,892 | $ 5,684,506 | $ 136,537 | $ 1,332,870 | $ 46,851 | $ 430 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Capital Projects Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Public Parks | Street Improvement | Airport Improvement | Sales Tax-Street Maintenance | Flood Control | Capital Improvement Reserve | Legislative Capital Improvements |
| **Assets** | | | | | | | |
| Pooled cash and investments | $ 1,701,306 | $ 1,029,499 | $ 483,988 | $ 1,887,871 | $ 2,679,477 | $ 2,177,858 | $ - |
| Restricted cash and investments | - | - | - | 7,701,176 | - | - | - |
| Receivables, net | - | - | - | 72,228 | 35,489 | - | - |
| Due from other governmental units | 103,299 | 236,513 | 84,246 | - | - | - | 15,562 |
| Total assets | $ 1,804,605 | $ 1,266,012 | $ 568,234 | $ 9,661,275 | $ 2,714,966 | $ 2,177,858 | $ 15,562 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | |
| Liabilities | | | | | | | |
| Accounts and contracts payable | $ 39,179 | $ 38,936 | $ 62,924 | $ 224,945 | $ 67,332 | $ 362,302 | $ 15,150 |
| Due to other funds | 103,299 | 221,325 | - | 132,981 | 35,707 | - | 412 |
| Accrued liabilities | - | - | - | 10,000 | - | - | - |
| Unearned revenue | - | 20,000 | 401,076 | 91,489 | - | - | - |
| Total liabilities | 142,478 | 280,261 | 464,000 | 459,415 | 103,039 | 362,302 | 15,562 |
| Deferred inflows of resources: | | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | 142,478 | 280,261 | 464,000 | 459,415 | 103,039 | 362,302 | 15,562 |
| Fund balances | | | | | | | |
| Restricted for: | | | | | | | |
| Public safety programs | - | - | - | - | - | - | - |
| Housing and community development | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Public works | - | 985,751 | - | 101,489 | (22,518) | - | - |
| Parks and recreation | 1,662,127 | - | - | - | - | - | - |
| Transportation | - | - | 104,234 | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - |
| Committed for: | - | | | | | | |
| Debt service | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Health-related programs | - | - | - | - | - | - | - |
| Public works | - | - | - | 9,100,371 | 2,634,445 | - | - |
| Parks and recreation | - | - | - | - | - | 1,815,556 | - |
| Assigned to: | | | | | | | |
| Software fund | - | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - |
| Total fund balances | 1,662,127 | 985,751 | 104,234 | 9,201,860 | 2,611,927 | 1,815,556 | - |
| Total liabilities, deferred inflows and fund balances | $ 1,804,605 | $ 1,266,012 | $ 568,234 | $ 9,661,275 | $ 2,714,966 | $ 2,177,858 | $ 15,562 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Capital Projects Fund | | | | | |
|---|---|---|---|---|---|---|
| | State Capital Improvements | EDA West Mesa Industrial Park Fund | 2003 Sales Tax Facilities and Parks | State Euipment Acquisition | 2003 Sales Tax Street Lights | 2005 GRT Public Improvements |
| **Assets** | | | | | | |
| Pooled cash and investments | $ - | $ 1,504,367 | $ 427,561 | $ - | $ (256) | $ 170,852 |
| Restricted cash and investments | - | - | 10,837,487 | 425,234 | - | - |
| Receivables, net | - | 16,880 | - | - | - | - |
| Due from other governmental units | 424,898 | - | - | - | - | - |
| Total assets | $ 424,898 | $ 1,521,247 | $ 11,265,048 | $ 425,234 | $ (256) | $ 170,852 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | |
| Liabilities | | | | | | |
| Accounts and contracts payable | $ 192,907 | $ - | $ 187,041 | $ - | $ - | $ - |
| Due to other funds | 231,991 | - | 276 | - | - | - |
| Accrued liabilities | - | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - | - |
| Total liabilities | 424,898 | - | 187,317 | - | - | - |
| Deferred inflows of resources: | | | | | | |
| Deferred special assessment receipts | - | - | - | - | - | - |
| Total liabilities and deferred inflows of resources | 424,898 | - | 187,317 | - | - | - |
| Fund balances | | | | | | |
| Restricted for: | | | | | | |
| Public safety programs | - | - | - | - | - | - |
| Housing and community development | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Public works | - | - | 11,077,731 | 425,234 | (256) | 170,852 |
| Parks and recreation | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - |
| Committed for: | | | | | | |
| Debt service | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - |
| Health-related programs | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - |
| Parks and recreation | - | 1,521,247 | - | - | - | - |
| Assigned to: | | | | | | |
| Software fund | - | - | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - | - | - |
| Public safety programs | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - |
| Total fund balances | - | 1,521,247 | 11,077,731 | 425,234 | (256) | 170,852 |
| Total liabilities, deferred inflows and fund balances | $ 424,898 | $ 1,521,247 | $ 11,265,048 | $ 425,234 | $ (256) | $ 170,852 |

# City of Las Cruces

## Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*

## June 30, 2015

| | Capital Projects Fund | | | |
|---|---|---|---|---|
| | Convention Center | Stimulus Capital Projects | TIDD Street Projects | Total |
| **Assets** | | | | |
| Pooled cash and investments | $ 538,054 | $ 38,450 | $ 10,741 | $ 15,286,432 |
| Restricted cash and investments | - | - | 4,800,000 | 42,437,665 |
| Receivables, net | - | - | - | 5,493,450 |
| Due from other governmental units | - | - | - | 3,454,858 |
| Total assets | $ 538,054 | $ 38,450 | $ 4,810,741 | $ 66,672,405 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | |
| Liabilities | | | | |
| Accounts and contracts payable | $ - | $ 35,972 | $ - | $ 2,209,698 |
| Due to other funds | - | - | - | 1,215,010 |
| Accrued liabilities | - | - | - | 116,241 |
| Unearned revenue | - | - | - | 4,586,544 |
| Total liabilities | - | 35,972 | - | 8,127,493 |
| Deferred inflows of resources: | | | | |
| Deferred special assessment receipts | - | - | - | 1,051,036 |
| Total liabilities and deferred inflows of resources | - | 35,972 | - | 9,178,529 |
| Fund balances | | | | |
| Restricted for: | | | | |
| Public safety programs | - | - | - | 2,885,775 |
| Housing and community development | - | - | - | 424,379 |
| Debt service | - | - | - | 430,196 |
| Public works | 538,054 | - | 4,800,000 | 29,967,061 |
| Parks and recreation | - | 2,478 | - | 1,833,429 |
| Transportation | - | - | - | 104,234 |
| Community and cultural services | - | - | - | 2,839,533 |
| Committed for: | | | | |
| Debt service | - | - | - | 2,330,552 |
| Public safety programs | - | - | - | 1,562,871 |
| Health-related programs | - | - | - | 33,486 |
| Public works | - | - | 10,741 | 11,745,557 |
| Parks and recreation | - | - | - | 3,336,803 |
| Assigned to: | | | | |
| Software fund | - | - | - | - |
| Office of Emergency Management Reserve | - | - | - | - |
| Vehicle acquisition fund | - | - | - | - |
| Public safety programs | - | - | - | - |
| Public works | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balances | 538,054 | 2,478 | 4,810,741 | 57,493,876 |
| Total liabilities, deferred inflows and fund balances | $ 538,054 | $ 38,450 | $ 4,810,741 | $ 66,672,405 |

City of Las Cruces

# Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—Nonmajor Governmental Funds

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds*

## For the Year Ended June 30, 2015

| | Special Revenue Fund | | | | |
|---|---|---|---|---|---|
| | Community Development Block Grant | Court Awarded Funds | MPO Urban Transportation | Fire | Police Protection |
| **Revenues** | | | | | |
| Taxes | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ - |
| Property | - | - | - | - | - |
| Lodgers | - | - | - | - | - |
| State-shared | - | - | - | - | - |
| Charges for services | 6,753 | - | - | - | - |
| Fees and fines | - | - | - | - | - |
| Investment income (loss) | 17,708 | 14,183 | - | 39,337 | 16,244 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | | | | | |
| Federal | 1,193,521 | - | - | 614,391 | 352,110 |
| State | - | - | 278,682 | 609,873 | 574,073 |
| Local | - | - | 15,843 | - | 13,810 |
| Other | 57,413 | - | - | - | 102,746 |
| Total revenues | 1,275,395 | 14,183 | 294,525 | 1,263,601 | 1,058,983 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | - | - | - | - | - |
| Police | - | 634 | - | - | 1,025,864 |
| Fire | - | - | - | 1,052,303 | - |
| Community development | 1,410,460 | - | 294,525 | - | - |
| Community and cultural services | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - |
| Capital outlay | - | - | - | 171,961 | 33,000 |
| Debt service | - | - | - | - | |
| Principal | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - |
| Total expenditures | 1,410,460 | 634 | 294,525 | 1,224,264 | 1,058,864 |
| Revenues over (under) expenditures | (135,065) | 13,549 | - | 39,337 | 119 |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | - | - | - | - |
| Premium on issuance of debt | | | | | |
| Debt issuance cost | | | | | |
| Sale of capital assets | - | - | - | - | 32,908 |
| Transfers in | - | - | - | - | - |
| Transfers out | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | 32,908 |
| Net change in fund balances | (135,065) | 13,549 | - | 39,337 | 33,027 |
| Fund balances, beginning of year | 159,444 | 299,790 | - | 177,634 | 215,160 |
| **Fund balances**, end of year | $ 24,379 | $ 313,339 | $ - | $ 216,971 | $ 248,187 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Special Revenue Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Emergency Medical Services | Traffic Safety | Safe Traffic Operations Program | Court Automation | Prisoner Care | Juvenile Recreation | Lodgers' Tax and LCCVB |
| **Revenues** | | | | | | | |
| Taxes | | | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Property | - | - | - | - | - | - | - |
| Lodgers | - | - | - | - | - | - | 1,941,158 |
| State-shared | - | - | - | - | - | 1,950 | - |
| Charges for services | - | - | - | - | - | - | - |
| Fees and fines | - | 28,690 | 16,611 | 116,890 | 236,005 | 335 | - |
| Investment income (loss) | 569 | 1,786 | 10,148 | - | 81,216 | 2,206 | 125,594 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Federal | - | - | - | - | - | - | - |
| State | 19,816 | - | - | - | - | - | - |
| Local | - | - | - | - | - | - | - |
| Other | - | - | - | 33,146 | - | - | 6,848 |
| Total revenues | 20,385 | 30,476 | 26,759 | 150,036 | 317,221 | 4,491 | 2,073,600 |
| **Expenditures** | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Police | - | 13,179 | 19,994 | 135,443 | 1,530,536 | - | - |
| Fire | 19,816 | - | - | - | - | - | - |
| Community development | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | 2,121,430 |
| Public works | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Capital outlay | - | - | 16,441 | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Total expenditures | 19,816 | 13,179 | 36,435 | 135,443 | 1,530,536 | - | 2,121,430 |
| Revenues over (under) expenditures | 569 | 17,297 | (9,676) | 14,593 | (1,213,315) | 4,491 | (47,830) |
| **Other Financing Sources (Uses)** | | | | | | | |
| Issuance of debt | - | - | - | - | - | - | - |
| Premium on issuance of debt | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - |
| Sale of capital assets | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | 1,250,000 | - | - |
| Transfers out | - | - | - | - | - | - | (48,258) |
| Total other financing sources (uses) | - | - | - | - | 1,250,000 | - | (48,258) |
| Net change in fund balances | 569 | 17,297 | (9,676) | 14,593 | 36,685 | 4,491 | (96,088) |
| Fund balances, beginning of year | 283 | 33,407 | 227,381 | 450,502 | 1,526,186 | 42,355 | 2,935,621 |
| **Fund balances**, end of year | $ 852 | $ 50,704 | $ 217,705 | $ 465,095 | $ 1,562,871 | $ 46,846 | $ 2,839,533 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Special Revenue Fund | | | | |
|---|---|---|---|---|---|
| | DWI Prevention | Judicial Education | Environmental Gross Receipts Tax | Health Care Services From MMCI Lease | Gasoline Tax Street Maintenance Fund |
| **Revenues** | | | | | |
| Taxes | | | | | |
| Gross receipts | $ - | $ - | $ 1,709,914 | $ - | $ - |
| Property | - | - | - | - | - |
| Lodgers | - | - | - | - | - |
| State-shared | - | - | - | - | 1,393,296 |
| Charges for services | - | - | - | - | - |
| Fees and fines | 5,078 | 34,189 | - | - | - |
| Investment income (loss) | (66) | - | - | 3,377 | 4,975 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Federal | - | - | - | - | - |
| State | - | - | - | - | - |
| Local | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total revenues | 5,012 | 34,189 | 1,709,914 | 3,377 | 1,398,271 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | - | - | 55,572 | 309,750 | - |
| Police | 3,153 | 36,852 | - | - | - |
| Fire | - | - | - | - | - |
| Community development | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Transportation | - | - | - | - | 568,499 |
| Parks and recreation | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Debt service | - | - | - | - | - |
| Principal | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - |
| Total expenditures | 3,153 | 36,852 | 55,572 | 309,750 | 568,499 |
| Revenues over (under) expenditures | 1,859 | (2,663) | 1,654,342 | (306,373) | 829,772 |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | - | - | - | - |
| Premium on issuance of debt | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - |
| Sale of capital assets | - | - | - | - | - |
| Transfers in | - | - | - | 300,000 | - |
| Transfers out | - | - | (1,613,000) | - | (945,372) |
| Total other financing sources (uses) | - | - | (1,613,000) | 300,000 | (945,372) |
| Net change in fund balances | 1,859 | (2,663) | 41,342 | (6,373) | (115,600) |
| Fund balances, beginning of year | 4,093 | 3,532 | 252,317 | 39,859 | 284,550 |
| **Fund balances**, end of year | $ 5,952 | $ 869 | $ 293,659 | $ 33,486 | $ 168,950 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Special Revenue Fund | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Keep Las Cruces Beautiful | Older Americans Act Programs | Cash in Lieu of Commodities | Affordable Housing Trust | Alarm Fines and Fees | State Library Resources Grant | Street Maintenance Operations | Flood Control Operations | Special Assessments/ Northrise Morningstar |
| **Revenues** | | | | | | | | | |
| Taxes | | | | | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ - | $ - | $ 6,840,264 | $ - | $ - |
| Property | - | - | - | - | - | - | - | 4,186,899 | - |
| Lodgers | - | - | - | - | - | - | - | - | - |
| State-shared | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - | - |
| Fees and fines | - | - | - | - | 117,500 | - | - | - | - |
| Investment income (loss) | - | - | - | - | - | - | 17,894 | (34,430) | 102,816 |
| Licenses and permits | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - |
| Federal | - | 209,882 | - | - | - | - | - | - | - |
| State | 28,360 | 350,191 | 171,272 | - | - | 114,345 | - | - | - |
| Local | - | - | - | - | - | - | - | - | - |
| Other | 5,000 | 191,047 | - | - | - | - | - | - | 19,102 |
| Total revenues | 33,360 | 751,120 | 171,272 | - | 117,500 | 114,345 | 6,858,158 | 4,152,469 | 121,918 |
| **Expenditures** | | | | | | | | | |
| Current | | | | | | | | | |
| General government | - | - | - | - | 117,500 | - | - | - | - |
| Police | 33,360 | - | - | - | - | - | - | - | - |
| Fire | - | - | - | - | - | - | - | - | - |
| Community development | - | - | - | - | - | - | - | - | - |
| Community and cultural services | - | 751,120 | 171,272 | - | - | 114,345 | - | - | - |
| Public works | - | - | - | - | - | - | 1,264,156 | 201,101 | - |
| Transportation | - | - | - | - | - | - | 561,114 | 784,128 | - |
| Parks and recreation | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | - | - |
| Principal | - | - | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - | - | - |
| Total expenditures | 33,360 | 751,120 | 171,272 | - | 117,500 | 114,345 | 1,825,270 | 985,229 | - |
| Revenues over (under) expenditures | - | - | - | - | - | - | 5,032,888 | 3,167,240 | 121,918 |
| **Other Financing Sources (Uses)** | | | | | | | | | |
| Issuance of debt | - | - | - | - | - | - | - | - | - |
| Premium on issuance of debt | | | | | | - | - | - | - |
| Debt issuance cost | | | | | | - | - | - | - |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | 100,000 | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | (4,084,120) | (2,305,145) | - |
| Total other financing sources (uses) | - | - | - | 100,000 | - | - | (4,084,120) | (2,305,145) | - |
| Net change in fund balances | - | - | - | 100,000 | - | - | 948,768 | 862,095 | 121,918 |
| Fund balances, beginning of year | 204 | - | - | 300,000 | - | - | 1,363,023 | 544,894 | 2,208,634 |
| **Fund balances**, end of year | $ 204 | $ - | $ - | $ 400,000 | $ - | $ - | $ 2,311,791 | $ 1,406,989 | $ 2,330,552 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Special Revenue Fund | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Downtown Revitalization | State Operating Grants | Valley View Heske Garden | Griggs Walnut Plume | TIDD Dedicated Revenues | Las Cruces Convention Center | Public Safety Impact Fee | Federal Stimulus Operating |
| **Revenues** | | | | | | | | |
| Taxes | | | | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ 665,337 | $ - | $ - | $ - |
| Property | - | - | - | - | 22,408 | - | - | - |
| Lodgers | - | - | - | - | - | - | - | - |
| State-shared | - | - | - | - | 1,655,295 | - | - | - |
| Charges for services | - | - | - | 114,952 | - | - | - | - |
| Fees and fines | - | - | - | - | - | 1,202,006 | - | - |
| Investment income (loss) | 1,593 | - | 8,026 | 53,874 | 157,980 | 18,596 | 48,908 | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | |
| Federal | - | - | - | - | - | - | - | 360,200 |
| State | 57,508 | 39,635 | - | - | - | - | - | - |
| Local | - | - | - | - | - | - | - | - |
| Other | - | 12,497 | - | 1,012,345 | - | - | 264,900 | - |
| Total revenues | 59,101 | 52,132 | 8,026 | 1,181,171 | 2,501,020 | 1,220,602 | 313,808 | 360,200 |
| **Expenditures** | | | | | | | | |
| Current | | | | | | | | |
| General government | - | - | - | 411,155 | 39,604 | - | - | - |
| Police | - | - | - | - | - | - | 15,035 | 360,200 |
| Fire | - | 8,669 | - | - | - | - | - | - |
| Community development | 57,508 | - | - | - | - | - | - | - |
| Community and cultural services | - | 43,463 | - | - | - | - | - | - |
| Public works | 70,192 | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - |
| Parks and recreation | - | - | 12,430 | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - | |
| Principal | - | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - | - |
| Total expenditures | 127,700 | 52,132 | 12,430 | 411,155 | 39,604 | - | 15,035 | 360,200 |
| Revenues over (under) expenditures | (68,599) | - | (4,404) | 770,016 | 2,461,416 | 1,220,602 | 298,773 | - |
| **Other Financing Sources (Uses)** | | | | | | | | |
| Issuance of debt | - | - | - | - | - | - | - | - |
| Premium on issuance of debt | - | - | - | - | - | - | - | - |
| Debt issuance cost | - | - | - | - | - | - | - | - |
| Sale of capital assets | - | - | - | - | - | - | - | - |
| Transfers in | 70,000 | - | - | 388,733 | - | - | - | - |
| Transfers out | - | - | - | - | (4,800,000) | (1,759,249) | - | - |
| Total other financing sources (uses) | 70,000 | - | - | 388,733 | (4,800,000) | (1,759,249) | - | - |
| Net change in fund balances | 1,401 | - | (4,404) | 1,158,749 | (2,338,584) | (538,647) | 298,773 | - |
| Fund balances, beginning of year | 48,208 | - | 173,228 | 1,109,700 | 8,023,090 | 675,184 | 1,020,278 | - |
| **Fund balances**, end of year | $ 49,609 | $ - | $ 168,824 | $ 2,268,449 | $ 5,684,506 | $ 136,537 | $ 1,319,051 | $ - |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Capital Project Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | HUD Facilities | Public Parks Development | Street Improvement | Airport Improvement | Sales Tax-Street Maintenance | Flood Control | Capital Improvement Reserve |
| **Revenues** | | | | | | | |
| Taxes | | | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Property | - | - | - | - | - | - | - |
| Lodgers | - | - | - | - | - | - | - |
| State-shared | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fees and fines | - | 548,640 | - | - | - | - | - |
| Investment income (loss) | - | 67,392 | 42,680 | 19,008 | 160,614 | 98,179 | 175,135 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | | | | | | | |
| Federal | - | - | - | 173,931 | - | - | - |
| State | - | 215,583 | 696,452 | 50,267 | - | - | - |
| Local | - | - | - | - | - | - | - |
| Other | - | - | 2,437 | - | 197,107 | 214 | 41,264 |
| Total revenues | - | 831,615 | 741,569 | 243,206 | 357,721 | 98,393 | 216,399 |
| **Expenditures** | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Police | - | - | - | - | - | - | - |
| Fire | - | - | - | - | - | - | - |
| Community development | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - |
| Public works | - | 730 | 2,060 | - | - | - | 125,883 |
| Transportation | - | - | - | 130,007 | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Capital outlay | - | 515,734 | 696,452 | 33,497 | 4,184,373 | 2,458,148 | 1,554,768 |
| Debt service | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Total expenditures | - | 516,464 | 698,512 | 163,504 | 4,184,373 | 2,458,148 | 1,680,651 |
| Revenues over (under) expenditures | - | 315,151 | 43,057 | 79,702 | (3,826,652) | (2,359,755) | (1,464,252) |
| **Other Financing Sources (Uses)** | | | | | | | |
| Issuance of debt | - | - | - | - | 8,000,000 | 1,500,000 | - |
| Premium on issuance of debt | - | - | - | - | 203,173 | 29,290 | - |
| Debt issuance cost | - | - | - | - | (99,789) | (18,711) | - |
| Sale of capital assets | - | - | - | - | 2,749 | - | - |
| Transfers in | - | - | - | - | 1,900,887 | 900,000 | 2,000,000 |
| Transfers out | - | - | (86,489) | - | (30,500) | (12,290) | (2,046,621) |
| Total other financing sources (uses) | - | - | (86,489) | - | 9,976,520 | 2,398,289 | (46,621) |
| Net change in fund balances | - | 315,151 | (43,432) | 79,702 | 6,149,868 | 38,534 | (1,510,873) |
| Fund balances, beginning of year | 430 | 1,346,976 | 1,029,183 | 24,532 | 3,051,992 | 2,573,393 | 3,326,429 |
| **Fund balances**, end of year | $ 430 | $ 1,662,127 | $ 985,751 | $ 104,234 | $ 9,201,860 | $ 2,611,927 | $ 1,815,556 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Capital Project Fund | | | | | | |
|---|---|---|---|---|---|---|---|
| | Legislative Capital Improvements | State Capital Improvements | EDA West Mesa Industrial Park Fund | 2003 Sales Tax Facilities and Parks | NMFA Loans-Equipment Acquisition | 2003 Sales Tax Street Lights | 2005 GRT Public Improvements |
| **Revenues** | | | | | | | |
| Taxes | | | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Property | - | - | - | - | - | - | - |
| Lodgers | - | - | - | - | - | - | - |
| State-shared | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fees and fines | - | - | - | - | - | - | - |
| Investment income (loss) | - | - | 59,234 | 53,544 | 234 | - | 11,776 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | | | | | | | |
| Federal | 15,150 | - | - | - | - | - | - |
| State | - | 1,103,469 | - | - | - | - | - |
| Local | - | - | - | - | - | - | - |
| Other | - | - | 180,435 | - | - | - | - |
| Total revenues | 15,150 | 1,103,469 | 239,669 | 53,544 | 234 | - | 11,776 |
| **Expenditures** | | | | | | | |
| Current | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Police | - | - | - | - | - | - | - |
| Fire | - | - | - | - | - | - | - |
| Community development | - | - | - | - | - | - | - |
| Community and cultural services | - | - | - | - | - | - | - |
| Public works | - | - | - | 19,308 | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Parks and recreation | - | - | - | - | - | - | - |
| Capital outlay | 15,150 | 1,103,469 | - | 250,463 | - | 45,713 | 163,889 |
| Debt service | | | - | - | - | - | - |
| Principal | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - |
| Total expenditures | 15,150 | 1,103,469 | - | 269,771 | - | 45,713 | 163,889 |
| Revenues over (under) expenditures | - | - | 239,669 | (216,227) | 234 | (45,713) | (152,113) |
| **Other Financing Sources (Uses)** | | | | | | | |
| Issuance of debt | - | - | - | 10,000,000 | 443,325 | | |
| Premium on issuance of debt | - | - | - | 444,431 | - | - | - |
| Debt issuance cost | - | - | - | (105,000) | (18,325) | - | - |
| Sale of capital assets | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | 10,339,431 | 425,000 | - | - |
| Net change in fund balances | - | - | 239,669 | 10,123,204 | 425,234 | (45,713) | (152,113) |
| Fund balances, beginning of year | - | - | 1,281,578 | 954,527 | - | 45,457 | 322,965 |
| **Fund balances**, end of year | $ - | $ - | $ 1,521,247 | $ 11,077,731 | $ 425,234 | $ (256) | $ 170,852 |

# City of Las Cruces

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

## For the Year Ended June 30, 2015

| | Capital Project Fund | | | | |
|---|---|---|---|---|---|
| | Las Cruces Convention Center | NMFA Street Improvements | Stimulus Capital Projects | TIDD Street Projects | Total |
| **Revenues** | | | | | |
| Taxes | | | | | |
| Gross receipts | $ - | $ - | $ - | $ - | $ 9,215,515 |
| Property | - | - | - | - | 4,209,307 |
| Lodgers | - | - | - | - | 1,941,158 |
| State-shared | - | - | - | | 3,050,541 |
| Charges for services | - | - | - | - | 121,705 |
| Fees and fines | - | - | - | - | 2,305,944 |
| Investment income (loss) | 30,029 | 19,360 | 1,697 | 1,141 | 1,432,557 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | | | | - | |
| Federal | - | - | - | - | 2,919,185 |
| State | - | - | - | - | 4,309,526 |
| Local | - | - | - | - | 29,653 |
| Other | - | - | - | - | 2,126,501 |
| Total revenues | 30,029 | 19,360 | 1,697 | 1,141 | 31,661,592 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | - | - | - | - | 933,581 |
| Police | - | - | - | - | 3,174,250 |
| Fire | - | - | - | - | 1,080,788 |
| Community development | - | - | - | - | 1,762,493 |
| Community and cultural services | - | - | - | - | 3,201,630 |
| Public works | 3,020 | - | - | - | 1,686,450 |
| Transportation | - | - | - | - | 2,043,748 |
| Parks and recreation | - | - | - | - | 12,430 |
| Capital outlay | - | 16,258 | - | - | 11,259,316 |
| Debt service | - | - | - | | |
| Principal | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - |
| Total expenditures | 3,020 | 16,258 | - | - | 25,154,686 |
| Revenues over (under) expenditures | 27,009 | 3,102 | 1,697 | 1,141 | 6,506,906 |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | - | - | 4,800,000 | 24,743,325 |
| Premium on issuance of debt | - | - | - | - | 676,894 |
| Debt issuance cost | - | - | - | - | (241,825) |
| Sale of capital assets | - | - | - | - | 35,657 |
| Transfers in | - | - | - | - | 6,909,620 |
| Transfers out | - | - | - | - | (17,731,044) |
| Total other financing sources (uses) | - | - | - | 4,800,000 | 14,392,627 |
| Net change in fund balances | 27,009 | 3,102 | 1,697 | 4,801,141 | 20,899,533 |
| Fund balances, beginning of year | 511,045 | (3,102) | 781 | 9,600 | 36,594,343 |
| **Fund balances**, end of year | $ 538,054 | $ - | $ 2,478 | $ 4,810,741 | $ 57,493,876 |

City of Las Cruces

# Nonmajor Enterprise Funds

# City of Las Cruces

## Combining Statement of Net Position—*Nonmajor Enterprise Funds*

## June 30, 2015

| | Transit | Alternative Fuel Station | Clean Community Commission | Totals |
|---|---|---|---|---|
| **Assets** | | | | |
| Current assets | | | | |
| Pooled cash and investments | $ - | $ - | $ - | $ - |
| Accounts receivable, net of allowance for uncollectible accounts | 28,112 | - | - | 28,112 |
| Due from other governments | 546,689 | - | - | 546,689 |
| Total current assets | 574,801 | - | - | 574,801 |
| Capital assets | 12,376,969 | 397,107 | - | 12,774,076 |
| Less: accumulated depreciation | (5,627,678) | (319,290) | - | (5,946,968) |
| Net capital assets | 6,749,291 | 77,817 | - | 6,827,108 |
| Total noncurrent assets | 6,749,291 | 77,817 | - | 6,827,108 |
| Total assets | 7,324,092 | 77,817 | - | 7,401,909 |
| **Deferred outflows of resources** | | | | |
| Deferred charges related to pensions | 222,391 | - | - | 222,391 |
| Total deferred outflows of resources | 222,391 | - | - | 222,391 |
| **Liabilities** | | | | |
| Current liabilities | | | | |
| Accounts and contracts payable | 222,100 | - | - | 222,100 |
| Accrued liabilities | 101,412 | - | - | 101,412 |
| Deferred revenue | - | - | - | |
| Current portion of non-current liabilities | 25,414 | - | - | 25,414 |
| Total current liabilities | 348,926 | - | - | 348,926 |
| Non-current liabilities | | | | |
| Net pension liability | 1,405,738 | - | - | 1,405,738 |
| Compensated absences | 101,657 | - | - | 101,657 |
| Total non-current liabilities | 1,507,395 | - | - | 1,507,395 |
| Total liabilities | 1,856,321 | - | - | 1,856,321 |
| **Deferred inflows of resources** | | | | |
| Deferred inflows related to pensions | 562,546 | - | - | 562,546 |
| Total deferred inflows of resources | 562,546 | - | - | 562,546 |
| **Net Position** | | | | |
| Net investment in capital assets | 6,749,291 | 77,817 | - | 6,827,108 |
| Unrestricted | (1,621,675) | - | - | (1,621,675) |
| Total net position | $ 5,127,616 | $ 77,817 | $ - | $ 5,205,433 |

# City of Las Cruces

## Combining Statement of Revenues, Expenses, and Changes in Net Position—*Nonmajor Enterprise Funds*

## For the Year Ended June 30, 2015

| | Transit | Alternative Fuel Station | Clean Community Commission | Totals |
|---|---|---|---|---|
| **Operating Revenues** | | | | |
| Sales/charges | $ 617,210 | $ - | $ - | $ 617,210 |
| Other | 3,288 | - | - | 3,288 |
| Total operating revenues | 620,498 | - | - | 620,498 |
| **Operating Expenses** | | | | |
| Personnel services | 2,487,796 | - | - | 2,487,796 |
| Supplies | 85,358 | - | - | 85,358 |
| Utilities | 33,968 | - | - | 33,968 |
| Professional services | 95,578 | - | - | 95,578 |
| Motor pool charges | 474,360 | - | - | 474,360 |
| Motor fuel | 389,334 | - | - | 389,334 |
| Repairs and maintenance | 125,646 | - | - | 125,646 |
| Depreciation and amortization | 607,464 | 4,692 | - | 612,156 |
| Insurance | 39,942 | - | - | 39,942 |
| Other | 48,808 | - | - | 48,808 |
| Total operating expenses | 4,388,254 | 4,692 | - | 4,392,946 |
| Operating income (loss) | (3,767,756) | (4,692) | - | (3,772,448) |
| **Non-operating Revenues (Expenses)** | | | | |
| Investment income | (7,238) | - | - | (7,238) |
| Grants | 2,252,591 | - | - | 2,252,591 |
| Total non-operating revenues (expenses) | 2,245,353 | - | - | 2,245,353 |
| Income (loss) before transfers | (1,522,403) | (4,692) | - | (1,527,095) |
| Transfers in | 1,718,430 | - | - | 1,718,430 |
| Increase (decrease) in fund net position | 196,027 | (4,692) | - | 191,335 |
| Net position, beginning of year | 6,768,619 | 82,509 | - | 6,851,128 |
| Restatement | (1,837,030) | - | - | (1,837,030) |
| Net position, beginning of year restated | 4,931,589 | 82,509 | - | 5,014,098 |
| **Total net position, end of year** | $ 5,127,616 | $ 77,817 | $ - | $ 5,205,433 |

# City of Las Cruces

## Combining Statement of Cash Flows—*Nonmajor Enterprise Funds*

## For the Year Ended June 30, 2015

| | Transit | Alternative Fuel Station | Clean Community Commission | Totals |
|---|---|---|---|---|
| **Cash flows from operating activities** | | | | |
| Cash received from customers | $ 707,454 | $ - | $ - | $ 707,454 |
| Cash paid to suppliers | (1,084,221) | - | - | (1,084,221) |
| Cash paid to employees | (2,537,048) | - | - | (2,537,048) |
| Other receipts | 3,288 | - | - | 3,288 |
| Net cash (used by) operating activities | (2,910,527) | - | - | (2,910,527) |
| **Cash flows from non-capital financing activities** | | | | |
| Operating grants | 2,252,591 | - | - | 2,252,591 |
| Transfers in | 1,718,430 | - | - | 1,718,430 |
| Net cash provided by non-capital financing activities | 3,971,021 | - | - | 3,971,021 |
| **Cash flows from capital financing activities** | | | | |
| Sale (purchase) of capital assets | (1,068,863) | - | - | (1,068,863) |
| Net cash (used by) capital financing activities | (1,068,863) | - | - | (1,068,863) |
| **Cash flows from investing activities** | | | | |
| Interest received | (7,239) | - | - | (7,239) |
| Net cash provided (used) by investing activities | (7,239) | - | - | (7,239) |
| Net increase (decrease) in pooled cash and investments | (15,608) | - | - | (15,608) |
| Pooled cash and investments, beginning of year | 15,608 | - | - | 15,608 |
| **Pooled cash and investments,** end of year | $ - | $ - | $ - | $ - |

*(Continued)*

# City of Las Cruces

## Combining Statement of Cash Flows—*Nonmajor Enterprise Funds* – continued
## For the Year Ended June 30, 2015

| | Transit | Alternative Fuel Station | Clean Community Commission | Totals |
|---|---|---|---|---|
| **Reconciliation of operating income to net cash provided (used) by operating activities** | | | | |
| Operating income (loss) | $ (3,858,892) | $ (4,692) | $ - | $ (3,863,584) |
| Adjustments to reconcile operating income to net cash (used) by operating activities: | | | | |
| Depreciation and amortization | 607,464 | 4,692 | - | 612,156 |
| Change in assets and liabilities | | | | |
| Accounts receivable | 90,244 | - | - | 90,244 |
| Accounts and contracts payable | 208,773 | - | - | 208,773 |
| Wages payable and accrued liabilities | 41,884 | - | - | 41,884 |
| Total adjustments | 948,365 | 4,692 | - | 953,057 |
| Net cash (used) by operating activities | $ (2,910,527) | $ - | $ - | $ (2,910,527) |
| Cash and investments at June 30 consisted of: | | | | |
| Current assets: | | | | |
| Cash and investments | $ - | $ - | $ - | $ - |
| Non-current assets: | | | | |
| Restricted cash and investments | - | - | - | - |
| Total cash and investments, June 30 | $ - | $ - | $ - | $ - |

# Internal Service Funds

# City of Las Cruces

## Combining Statement of Net Position—*Internal Service Funds*

## June 30, 2015

| | Internal Services | Self Insurance | Totals |
|---|---|---|---|
| **Assets** | | | |
| Current assets | | | |
| Pooled cash and investments | $ 177,024 | $ 21,151,438 | $ 21,328,462 |
| Accounts receivable, net of allowance for uncollectible accounts | 2,400 | 6,599 | 8,999 |
| Due from other governments | - | - | - |
| Inventories | 360,312 | - | 360,312 |
| Total current assets | 539,736 | 21,158,037 | 21,697,773 |
| Capital assets | 2,336,207 | 40,110 | 2,376,317 |
| Less accumulated depreciation | (2,250,673) | (40,110) | (2,290,783) |
| Capital assets, net | 85,534 | - | 85,534 |
| Total assets | 625,270 | 21,158,037 | 21,783,307 |
| **Deferred outflows of resources** | | | |
| Deferred charges related to pensions | 104,196 | 18,640 | 122,836 |
| Total deferred outflows of resources | 104,196 | 18,640 | 122,836 |
| **Liabilities** | | | |
| Current liabilities | | | |
| Accounts and contracts payable | 317,008 | 87,730 | 404,738 |
| Accrued liabilities | 52,743 | 5,946 | 58,689 |
| Current portion of non-current liabilities | 10,010 | 1,844,434 | 1,854,444 |
| Total current liabilities | 379,761 | 1,938,110 | 2,317,871 |
| Non-current liabilities | | | |
| Compensated absences | 40,042 | 2,656 | 42,698 |
| Estimated liability for insurance claims | - | 4,335,594 | 4,335,594 |
| Net pension liability | 594,807 | 103,764 | 698,571 |
| Total non-current liabilities | 634,849 | 4,442,014 | 5,076,863 |
| Total liabilities | 1,014,610 | 6,380,124 | 7,394,734 |
| **Deferred inflows of resources** | | | |
| Deferred inflows related to pensions | 263,567 | 47,150 | 310,717 |
| Total deferred inflows of resources | 263,567 | 47,150 | 310,717 |
| **Net Position** | | | |
| Invested in capital assets | 85,534 | - | 85,534 |
| Unrestricted | (634,245) | 14,749,403 | 14,115,158 |
| Total net position | $ (548,711) | $ 14,749,403 | $ 14,200,692 |

# City of Las Cruces

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—*Internal Service Funds*

## For the Year Ended June 30, 2015

| | Internal Services | Self Insurance | Totals |
|---|---|---|---|
| **Operating Revenues** | | | |
| Motor pool charges | $ 4,892,878 | $ - | $ 4,892,878 |
| Rental charges and other | 100,306 | 1,016,694 | 1,117,000 |
| Charges for insurance | - | 6,965,311 | 6,965,311 |
| Total operating revenues | 4,993,184 | 7,982,005 | 12,975,189 |
| Cost of services | (2,946,237) | - | (2,946,237) |
| Gross margin | 2,046,947 | 7,982,005 | 10,028,952 |
| **Operating Expenses** | | | |
| Personnel services | 1,149,417 | 145,818 | 1,295,235 |
| Supplies | 82,887 | 1,804 | 84,691 |
| Utilities | 67,294 | - | 67,294 |
| Professional services | 532,487 | 531,714 | 1,064,201 |
| Motor pool charges | 7,915 | | 7,915 |
| Customer service | - | - | - |
| Repairs and maintenance | 100,888 | | 100,888 |
| Rent | - | | - |
| Depreciation | 22,666 | - | 22,666 |
| Claims and judgments (benefits) | - | 6,521,498 | 6,521,498 |
| Insurance | 55,000 | - | 55,000 |
| Other | 12,436 | 287 | 12,723 |
| Total operating expenses | 2,030,990 | 7,201,121 | 9,232,111 |
| Operating income (loss) | 15,957 | 780,884 | 796,841 |
| **Non-operating Revenues (Expenses)** | | | |
| Investment income (loss) | (14,848) | 897,609 | 882,761 |
| Loss on sale of capital assets | (13,719) | - | (13,719) |
| Total non-operating revenues (expenses) | (28,567) | 897,609 | 869,042 |
| Income (loss) before transfers | (12,610) | 1,678,493 | 1,665,883 |
| Transfers in | - | 1,577 | 1,577 |
| Transfers out | - | - | - |
| Increase (decrease) in fund net position | (12,610) | 1,680,070 | 1,667,460 |
| Net position, beginning of year | 260,777 | 13,209,246 | 13,470,023 |
| Restatement | (796,878) | (139,913) | (936,791) |
| Net position, beginning of year restated | (536,101) | 13,069,333 | 12,533,232 |
| **Net position, end of year** | $ (548,711) | $ 14,749,403 | $ 14,200,692 |

# City of Las Cruces

## Combining Statement of Cash Flows—*Internal Service Funds*

## For the Year Ended June 30, 2015

| | Internal Services | Self Insurance | Totals |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash received from other funds | $ 4,993,184 | $ 7,988,164 | $ 12,981,348 |
| Cash paid to suppliers | (3,679,060) | (765,427) | (4,444,487) |
| Cash paid to employees | (1,172,953) | (4,531) | (1,177,484) |
| Claims paid | - | (6,141,617) | (6,141,617) |
| Net cash provided (used) by operating activities | 141,171 | 1,076,589 | 1,217,760 |
| **Cash flows from non-capital financing activities** | | | |
| Transfers in | - | 1,577 | 1,577 |
| Transfers out | - | - | - |
| Net cash provided by non-capital financing activities | - | 1,577 | 1,577 |
| **Cash flows from capital and related financing activities** | | | |
| Transfer of capital assets | (37,092) | - | (37,092) |
| Net cash (used) by capital and related financing activities | (37,092) | - | (37,092) |
| **Cash flows from investing activities** | | | |
| Interest received | (14,848) | 897,609 | 882,761 |
| Net cash provided (used) by investing activities | (14,848) | 897,609 | 882,761 |
| Net increase (decrease) in cash and cash equivalents | 89,231 | 1,975,775 | 2,065,006 |
| Cash and cash equivalents, beginning of year | 87,793 | 19,175,663 | 19,263,456 |
| **Cash and cash equivalents**, end of year | $ 177,024 | $ 21,151,438 | $ 21,328,462 |

*(Continued)*

# City of Las Cruces

## Combining Statement of Cash Flows—*Internal Service Funds* – continued
## For the Year Ended June 30, 2015

| | Internal Services | Self Insurance | Totals |
|---|---|---|---|
| **Reconciliation of operating income to net cash provided (used) by operating activities** | | | |
| Operating income (loss) | $ 15,957 | $ 780,884 | $ 796,841 |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | | |
| Depreciation | 22,666 | - | 22,666 |
| Change in assets and liabilities: | | | |
| Accounts receivables | - | 6,158 | 6,158 |
| Inventories | 46,568 | - | 46,568 |
| Accounts and contracts payable | 79,516 | (85,804) | (6,288) |
| Estimated liability for insurance claims | - | 379,882 | 379,882 |
| Deferred gain of revenue for cost of gas | (290,881) | (51,742) | (342,623) |
| Deferred charges related to pensions | (15,386) | 44,103 | 28,717 |
| Net pension liability | 263,567 | - | 263,567 |
| Wages payable and accrued liabilities | 19,164 | 3,108 | 22,272 |
| Total adjustments | 125,214 | 295,705 | 420,919 |
| Net cash provided (used) by operating activities | 141,171 | 1,076,589 | 1,217,760 |
| Cash and investments at June 30 consisted of: | | | |
| Current assets | | | |
| Cash and investments | 177,024 | 21,151,438 | 21,328,462 |
| Noncurrent assets | | | |
| Restricted cash and investments | - | - | - |
| Total cash and investments, June 30 | $ 177,024 | $ 21,151,438 | $ 21,328,462 |

Agency Funds

# City of Las Cruces
## Schedule of Changes in Assets and Liabilities
## Agency Funds
## For the Year Ended June 30, 2015

| | Balance June 30, 2014 | Additions | Deductions | Balance June 30, 2015 |
|---|---|---|---|---|
| **Mesilla Valley Regional Dispatch Authority** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 739,067 | $ 3,504,133 | $ 3,281,149 | $ 962,051 |
| Accounts receivable | 16,775 | 25,982 | 42,757 | - |
| Receivable from other governments | 7,057 | 1,381,801 | 1,295,293 | 93,565 |
| Total assets | $ 762,899 | $ 4,911,916 | $ 4,619,199 | $ 1,055,616 |
| Liabilities | | | | |
| Accounts and contracts payable | $ 36 | $ 683,015 | $ 664,431 | $ 18,620 |
| Accrued wages payable | 147,934 | 953,223 | 915,564 | 185,593 |
| Funds held for others | 614,929 | 259,847 | 23,373 | 851,403 |
| Total liabilities | $ 762,899 | $ 1,896,085 | $ 1,603,368 | $ 1,055,616 |
| **Metro Narcotics Fund** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 868,437 | $ 1,431,959 | $ 1,497,606 | $ 802,790 |
| Accounts receivable | 20,000 | 35,000 | 55,000 | - |
| Receivable from other governments | 29,962 | 946,032 | 885,481 | 90,513 |
| Total assets | $ 918,399 | $ 2,412,991 | $ 2,438,087 | $ 893,303 |
| Liabilities | | | | |
| Accounts and contracts payable | $ 49,071 | $ 1,061,443 | $ 1,085,632 | $ 24,882 |
| Accrued wages payable | 11,360 | 33,336 | 29,202 | 15,494 |
| Funds held for others | 857,968 | 80,086 | 85,127 | 852,927 |
| Total liabilities | $ 918,399 | $ 1,174,865 | $ 1,199,961 | $ 893,303 |
| **Branigan Estate Fund** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 2,454,443 | $ 198,989 | $ 261,186 | $ 2,392,246 |
| Accounts receivable | - | 104,500 | 26,125 | 78,375 |
| Total assets | $ 2,454,443 | $ 303,489 | $ 287,311 | $ 2,470,621 |
| Liabilities | | | | |
| Accounts and contracts payable | $ 1,347 | $ 365,925 | $ 287,406 | $ 79,866 |
| Funds held for others | 2,453,096 | 70,031 | 132,372 | 2,390,755 |
| Total liabilities | $ 2,454,443 | $ 435,956 | $ 419,778 | $ 2,470,621 |
| **Gifts and Memorials Fund** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 291,824 | $ 625,037 | $ 74,442 | $ 842,419 |
| Accounts receivable | 2,400 | - | 400 | 2,000 |
| Total assets | $ 294,224 | $ 625,037 | $ 74,842 | $ 844,419 |
| Liabilities | | | | |
| Accounts and contracts payable | $ - | $ 65,753 | $ 59,985 | $ 5,768 |
| Funds held for others | 294,224 | 558,291 | 13,864 | 838,651 |
| Total liabilities | $ 294,224 | $ 624,044 | $ 73,849 | $ 844,419 |

*(Continued)*

# City of Las Cruces
## Schedule of Changes in Assets and Liabilities – continued
## Agency Funds
## For the Year Ended June 30, 2015

| | Balance June 30, 2014 | Additions | Deductions | Balance June 30, 2015 |
|---|---|---|---|---|
| **Employee Benefits Committee** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 307 | $ 73 | $ 2,178 | $ (1,798) |
| Accounts receivable | - | 72 | - | 72 |
| Total assets | $ 307 | $ 145 | $ 2,178 | $ (1,726) |
| Liabilities | | | | |
| Due to fiscal agent | $ - | $ - | $ - | $ - |
| Accounts and contracts payable | - | - | - | - |
| Funds held for others | 307 | 124 | 2,157 | (1,726) |
| Total liabilities | $ 307 | $ 124 | $ 2,157 | $ (1,726) |
| **Veteran's Memorial Wall** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 20,500 | $ 13,089 | $ 11,867 | $ 21,722 |
| Total assets | $ 20,500 | $ 13,089 | $ 11,867 | $ 21,722 |
| Liabilities | | | | |
| Accounts and contracts payable | $ - | $ - | $ - | $ - |
| Funds held for others | 20,500 | 1,222 | - | 21,722 |
| Total liabilities | $ 20,500 | $ 1,222 | $ - | $ 21,722 |
| **High Intensive Drug Trafficking Area** | | | | |
| Assets | | | | |
| Accounts receivable | $ - | $ 30 | $ - | $ 30 |
| Receivable from other governments | - | 102,233 | 35,672 | 66,561 |
| Total assets | $ - | $ 102,263 | $ 35,672 | $ 66,591 |
| Liabilities | | | | |
| Due to fiscal agent | $ - | $ 40,609 | $ - | $ 40,609 |
| Accounts and contracts payable | - | 113,852 | 92,186 | 21,666 |
| Funds held for others | - | 4,316 | - | 4,316 |
| Total liabilities | $ - | $ 158,777 | $ 92,186 | $ 66,591 |
| **Animal Services of Mesilla Valley** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 759,514 | $ 2,830,284 | $ 3,197,686 | $ 392,112 |
| Accounts receivable | 1,540 | 9,275 | 7,735 | 3,080 |
| Receivable from other governments | - | 1,083,720 | 714,467 | 369,253 |
| Total assets | $ 761,054 | $ 3,923,279 | $ 3,919,888 | $ 764,445 |
| Liabilities | | | | |
| Accounts and contracts payable | $ 14,497 | $ 961,985 | $ 951,452 | $ 25,030 |
| Accrued wages payable | 60,431 | 544,944 | 501,565 | 103,810 |
| Deferred revenue | - | 2,350 | - | 2,350 |
| Funds held for others | 686,126 | 171,985 | 224,856 | 633,255 |
| Total liabilities | $ 761,054 | $ 1,681,264 | $ 1,677,873 | $ 764,445 |

*(Continued)*

# City of Las Cruces
## Schedule of Changes in Assets and Liabilities – continued
## Agency Funds
## For the Year Ended June 30, 2015

| | | | | |
|---|---|---|---|---|
| **Total – All Fiduciary Funds** | | | | |
| Assets | | | | |
| Pooled cash and investments | $ 5,134,092 | $ 8,603,564 | $ 8,326,114 | $ 5,411,542 |
| Accounts receivable | 40,715 | 174,859 | 132,017 | 83,557 |
| Receivable from other governments | 37,019 | 3,513,786 | 2,930,913 | 619,892 |
| Total assets | $ 5,211,826 | $ 12,292,209 | $ 11,389,044 | $ 6,114,991 |
| Liabilities | | | | |
| Due to fiscal agent | $ - | $ 40,609 | $ - | $ 40,609 |
| Accounts and contracts payable | 64,951 | 3,251,973 | 3,141,092 | 175,832 |
| Accrued wages payable | 219,725 | 1,535,819 | 1,446,331 | 309,213 |
| Unearned revenue | - | 2,350 | - | 2,350 |
| Funds held for others | 4,927,150 | 1,141,586 | 481,749 | 5,586,987 |
| Total liabilities | $ 5,211,826 | $ 5,972,337 | $ 5,069,172 | $ 6,114,991 |

City of Las Cruces

# Budgetary Comparison Schedules

In accordance with GASB Statement No. 34 and the New Mexico State Auditor Rule, the comparisons of budget and actual for the General Fund are presented in the basic financial statements. All other fund budgetary comparisons are presented in the following pages as supplementary information.

Schedules of Revenues, Expenditures, and Changes in
Fund Balance—Budget and Actual—Governmental Funds

***Debt Service Fund***

***Special Revenue Funds***

- Community Development
- Court Awarded Funds
- MPO Urban Transportation
- Fire
- Police Protection
- Federal Stimulus Operating
- Emergency Medical Services
- Traffic Safety
- Safe Traffic Operations Program
- Court Automation
- Prisoner Care
- Juvenile Recreation
- Lodgers' Tax and LCCVB
- DWI Prevention
- Judicial Education
- Environmental Gross Receipts Tax
- Health Care Services from MMCI Lease
- Gasoline Tax Street Maintenance Fund
- Keep Las Cruces Beautiful
- Older Americans Act Programs
- Cash in Lieu of Commodities
- State Library Resources Grant
- Street Maintenance Operations
- Flood Control Operations
- Special Assessments-Northrise/Morningstar
- Downtown Revitalization
- State Operating Grants
- Valley View Heske Garden
- Griggs and Walnut Plume
- TIDD Dedicated Revenues
- Las Cruces Convention Center
- Public Safety Impact Fee
- Affordable Housing Trust
- Alarm Fees

***Capital Projects Funds***

- HUD Facilities Projects
- Public Parks Development
- Street Improvement
- Airport Improvement
- Sales Tax–Street Maintenance
- Flood Control
- Capital Improvement Reserve
- Legislative Capital Improvements
- State Capital Improvements
- EDA West Mesa Industrial Park
- 2003 Sales Tax Facilities and Parks
- NMFA Loans Equipment Acquisition
- 2003 Sales Tax Street Lights
- 2005 Gross Receipts Tax Public Improvements
- Las Cruces Convention Center
- NMFA Street Improvements
- Stimulus Capital Projects
- TIDD Street Projects

# Debt Service Fund

*Debt Service Fund* – Accounts for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

# Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

*Community Development Block Grant* – The Community Development Fund accounts for the operation and installation of capital improvement projects, home rehabilitation, and social projects. Funding is from HUD, housing loan and interest repayment, and performance bond payments. PL 93-383 Title 1 of the Housing and Community Development Act of 1974 requires that this grant be used for these purposes.

*Court Awarded Funds* – To provide for drug enforcement activities. Funding is from federal High Intensity Drug Traffic-seized funds and may only be used for drug enforcement activities, and must comply with federal financial and administrative requirements of OJP M7100.ID.

*MPO Urban Transportation* – To provide for the transportation needs of the community. Funding sources are from the Federal Highway Administration, the Urban Mass Transportation Administration, and the General Fund. The fund was created in 1982 when the Metropolitan Planning Organization was formed through a joint powers agreement. Such grants provide for the payment of current transportation operating expenses and may be used only for that purpose. City Resolution N. 94-236 requires the fund to be used only in this manner.

*Fire* – To provide for the purchase of fire equipment. Funding is provided by the State Fire Fund. State law requires these funds to be used for fire supplies and equipment to help maintain the fire department. (Section 979, Article 52, New Mexico State Insurance Code)

*Police Protection* – To provide for the purchase of police equipment and police expenses associated with advanced law enforcement planning and training. The funding source is a state grant. State law (Section 5, Chapter 289, Laws of 1983) requires these funds to be used to operate the police department.

*Federal Stimulus Operating* – To account for various public operations and improvements.

*Emergency Medical Services* – To provide for emergency medical services provided through fire department activities. Funding is through a state grant from the New Mexico Department of Health, which requires separate fund accounting according to EMS Regulation DOH 94-11.

*Traffic Safety* – To provide for traffic safety education. Funding is provided by a penalty assessment of $3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

# Special Revenue Funds

— continued —

*Safe Traffic Operations Program* – To account for the programs that use cameras to enforce red light and speeding violations.

*Court Automation* – To provide for Municipal Court Automation. Funding is provided by a penalty assessment of $3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

*Prisoner Care* – To provide for operations and maintenance of a municipal jail or for paying the cost of housing municipal prisoners in the county jail. Funding is provided by a penalty assessment of $5.00 per traffic ticket. City Resolution No. 81-69, August 1981 requires the fund be used only in this manner.

*Juvenile Recreation* – To provide for the operation and development of community parks and operation of recreation programs. Funding source is one-third of the cigarette tax (Section 7-12-1 through 7-12-17, NMSA, 1978). These taxes may only be used to finance the parks and recreation programs.

*Lodgers' Tax and LCCVB* – To account for the operations of the Las Cruces Convention and Visitors' Bureau to promote tourism within the area. Financing is provided from a lodgers' tax. State law (Section 3-38-13 through 3-38-24, NMSA, 1979) requires these taxes to be used to operate the Convention and Visitors Bureau.

*DWI Prevention* – To account for the receipt of driving while intoxicated state fines (Section 31-12-7, NMSA 1978). Receipts are remitted to the state.

*Judicial Education* – To account for the receipt of imposed fees on all "guilty" traffic offenses in accordance with NMSA 1978, 35-14-11 (B)(2) and to be used for the education and training, including production of bench books and other written materials, of municipal judges and other municipal court employees.

*Environmental Gross Receipts Tax* – To account for the receipt of environmental gross receipts tax enacted by the City and the county as provided for in Ordinance 1484, October 12, 1995.

*Health Care Services from MMCI Lease* – To account for the receipt of proceeds pursuant to the terms of the lease with Memorial Medical Center, Inc., to be used for healthcare services in the City. The lease was approved by Ordinance 1655 in 1998.

*Gasoline Tax Street Maintenance Fund* – To account for the receipt of gasoline tax remittances from the state. State law (7-1-6.9 NMSA 1978) requires the distributions to be received into a separate road fund.

# Special Revenue Funds

— continued —

*Keep Las Cruces Beautiful* – To provide for beautification, litter eradication, graffiti abatement, and education. Funding is from the New Mexico Clean & Beautiful Program of the New Mexico Department of Tourism.

*Older Americans Act Programs* – To provide congregate meals to seniors at four program sites and to homebound customers who receive two delivered meals a day. Funding is from the New Mexico Aging and Long-term Services Department.

*Cash in Lieu of Commodities* – To provide congregate and home-delivered meals. Services will be provided through the four City meal sites. Funding is through the U.S. Department of Agriculture's Cash in Lieu of Commodities program.

*State Library Resources Grant* – To provide funds for library materials and the equipment to provide access to information resources. Funding is from the State of New Mexico General Obligation Bond C.

*Street Maintenance Operations* – To account for operational expenditures for street maintenance funded by transfers from the Gas Tax Street Maintenance Fund.

*Flood Control Operations* – To account for operational expenditures for flood control operations funded by transfers from the Gas Tax Street Maintenance Fund.

*Special Assessments—Northrise/Morningstar* – To account for the reimbursement from developers to the City, through certain assessments, for the construction of Northrise and Morningstar streets.

*Downtown Revitalization* – To account for the redevelopment of the downtown area of Las Cruces. Funding comes from the sale of property in the downtown area and other activities for revitalization.

*State Operating Grants* – To account for the receipt of legislative appropriations provided for operational expenditures in support of local service agencies.

*Valley View Heske Garden* – To account for the construction and maintenance of a park. Funding comes from a portion of the Emma B. Heske Trust that was left to the City of Las Cruces for construction of a park according to Ms. Heske's wishes.

*Griggs and Walnut Plume* – To account for the operations of the Griggs and Walnut water production area, and the remediation activities associated with the site.

# Special Revenue Funds

— continued —

*TIDD Dedicated Revenues* – To account for an amount of 75 percent of the State Gross Receipts Tax increment generated within the district that may be dedicated for the purpose of securing tax increment bonds issued by the district and to provide financing for projects within the TIDD Streets Project fund.

*Las Cruces Convention Center* – To account for receipt of the convention center fees paid to support the debt service payments for the convention center.

*Public Safety Impact Fee* – To account for revenues and expenditures related to city-wide public safety fees. Funds are to be used for buildings for fire, police, rescue, and essential equipment costing $10,000 or more and having a life expectancy of 10 years or more. Funding comes from fees for all new development in the City based on rate tables for various land use.

*Affordable Housing Trust Fund* – This fund was established to set aside resources for the creation/promotion of affordable housing within the City of Las Cruces. The City adopted an ordinance within Chapter 13 of the Municipal code to create the local Housing Trust Fund. The source of the funding is through a transfer from the Vehicle Acquisition Fund.

*Alarm Fund* – In January 2013 the City of Las Cruces (CLC) enacted an Alarm Ordinance in which a registration and fine structure were developed. In turn CLC and MVRDA created an MOA that authorized MVRDA to be the Alarm Administrator for the ordinance. MVRDA collects all initial registrations, renewals penalties and fines.

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Debt Service Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget-Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 94,800 | $ 54,800 | **$ 308,585** | $ 253,785 | $ 334,532 |
| Other | 839,212 | 516,589 | **513,962** | (2,627) | 311,741 |
| Total revenues | 934,012 | 571,389 | **822,547** | 251,158 | 646,273 |
| **Expenditures** | | | | | |
| Current: | | | | | |
| General government | - | 5,855 | **5,854** | 1 | - |
| Debt Service: | | | | | |
| Principal | 8,386,633 | 9,420,397 | **9,418,765** | 1,632 | 9,313,208 |
| Interest | 2,872,240 | 3,486,517 | **3,485,553** | 964 | 3,158,108 |
| Debt issuance costs | - | 279,642 | **370,268** | (90,626) | 100,850 |
| Total expenditures | 11,258,873 | 13,192,411 | **13,280,440** | (88,029) | 12,572,166 |
| Revenues over (under) expenditures | (10,324,861) | (12,621,022) | **(12,457,893)** | 163,129 | (11,925,893) |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt refunding | - | 19,195,001 | **19,195,000** | (1) | 1,180,000 |
| Refunded bonds redeemed | - | (19,966,659) | **(19,545,000)** | 421,659 | (1,590,000) |
| Premium on issuance of debt | - | 1,157,983 | **1,157,983** | - | (80,000) |
| Transfers in | 13,112,180 | 13,144,567 | **12,691,042** | (453,525) | 11,822,851 |
| Transfers out | (50,598) | (73,761) | **(59,623)** | 14,138 | (1,343,239) |
| Total other financing sources (uses) | 13,061,582 | 13,457,131 | **13,439,402** | (17,729) | 9,989,612 |
| Net change in fund balance | 2,736,721 | 836,109 | **981,509** | 145,400 | (1,936,281) |
| Fund balance, beginning of year | 4,774,904 | 4,774,904 | **4,774,904** | - | 6,711,185 |
| **Fund balance**, end of year | $ 7,511,625 | $ 5,611,013 | **$ 5,756,413** | $ 145,400 | $ 4,774,904 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Community Development*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Charges for services | $ 10,000 | $ 10,000 | **$ 6,753** | $ (3,247) | $ 2,749 |
| Investment income (loss) | 3,623 | 3,623 | **17,708** | 14,085 | 22,313 |
| Other | 206,754 | 206,754 | **57,413** | (149,341) | 252,138 |
| Intergovernmental - Federal | 2,927,826 | 2,678,670 | **1,193,521** | (1,485,149) | 957,896 |
| Total revenues | 3,148,203 | 2,899,047 | **1,275,395** | (1,623,652) | 1,235,096 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community development | 2,980,259 | 2,548,706 | **1,410,460** | 1,138,246 | 1,092,343 |
| Capital outlay | 55,000 | 181,360 | **-** | 181,360 | 69,444 |
| Total expenditures | 3,035,259 | 2,730,066 | **1,410,460** | 1,319,606 | 1,161,787 |
| Revenues over (under) expenditures | 112,944 | 168,981 | **(135,065)** | (304,046) | 73,309 |
| Net change in fund balance | 112,944 | 168,981 | **(135,065)** | (304,046) | 73,309 |
| Fund balance, beginning of year | 159,444 | 159,444 | **159,444** | - | 86,135 |
| **Fund balance**, end of year | $ 272,388 | $ 328,425 | **$ 24,379** | $ (304,046) | $ 159,444 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Court Awarded Funds*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 5,000 | $ 5,000 | **$ 14,183** | $ 9,183 | $ 6,817 |
| Fees and fines | 15,000 | 15,000 | **-** | (15,000) | 13,986 |
| Total revenues | 20,000 | 20,000 | **14,183** | (5,817) | 20,803 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 142,200 | 142,200 | **634** | 141,566 | 80,360 |
| Total expenditures | 142,200 | 142,200 | **634** | 141,566 | 80,360 |
| Revenues over (under) expenditures | (122,200) | (122,200) | **13,549** | 135,749 | (59,557) |
| Net change in fund balance | (122,200) | (122,200) | **13,549** | 135,749 | (59,557) |
| Fund balance, beginning of year | 299,790 | 299,790 | **299,790** | - | 359,347 |
| **Fund balance**, end of year | $ 177,590 | $ 177,590 | **$ 313,339** | $ 135,749 | $ 299,790 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *MPO Urban Transportation*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 265,388 | $ 625,849 | **$ 278,682** | $ (347,167) | 296,096 |
| Intergovernmental - Local | 15,843 | 15,843 | **15,843** | - | 15,843 |
| Total revenues | 281,231 | 641,692 | **294,525** | (347,167) | 311,939 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community development | 281,231 | 641,692 | **294,525** | 347,167 | 311,939 |
| Total expenditures | 281,231 | 641,692 | **294,525** | 347,167 | 311,939 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Fire*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 14,000 | $ 14,000 | **$ 39,337** | $ 25,337 | $ 10,480 |
| Intergovernmental - Federal | - | 616,691 | **614,391** | (2,300) | 452,190 |
| Intergovernmental - State | 594,226 | 790,936 | **609,873** | (181,063) | 689,916 |
| Total revenues | 608,226 | 1,421,627 | **1,263,601** | (158,026) | 1,152,586 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Fire | 494,226 | 1,271,464 | **1,052,303** | 219,161 | 946,142 |
| Capital outlay | 100,000 | 235,063 | **171,961** | 63,102 | 195,965 |
| Total expenditures | 594,226 | 1,506,527 | **1,224,264** | 282,263 | 1,142,107 |
| Revenues over (under) expenditures | 14,000 | (84,900) | **39,337** | 124,237 | 10,479 |
| Net change in fund balance | 14,000 | (84,900) | **39,337** | 124,237 | 10,479 |
| Fund balance, beginning of year | 177,634 | 177,634 | **177,634** | - | 167,155 |
| **Fund balance**, end of year | $ 191,634 | $ 92,734 | **$ 216,971** | $ 124,237 | $ 177,634 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Police Protection*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 3,200 | $ 3,200 | **$ 16,244** | $ 13,044 | $ 3,879 |
| Intergovernmental - Federal | 510,387 | 617,923 | **352,110** | (265,813) | 287,392 |
| Intergovernmental - State | 576,950 | 726,302 | **574,073** | (152,229) | 560,149 |
| Intergovernmental - Local | - | - | **13,810** | 13,810 | 709 |
| Other | 60,000 | 60,000 | **102,746** | 42,746 | 80,389 |
| Total revenues | 1,150,537 | 1,407,425 | **1,058,983** | (348,442) | 932,518 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 1,216,130 | 1,440,664 | **1,025,864** | 414,800 | 941,071 |
| Capital Outlay | - | 33,000 | **33,000** | - | 16,897 |
| Total expenditures | 1,216,130 | 1,473,664 | **1,058,864** | 414,800 | 957,968 |
| Revenues over (under) expenditures | (65,593) | (66,239) | **119** | 66,358 | (25,450) |
| **Other Financing Sources (Uses)** | | | | | |
| Sale of Capital Assets | - | - | **32,908** | 32,908 | 88,926 |
| Total other financing sources (uses) | - | - | **32,908** | 32,908 | 88,926 |
| Net change in fund balance | (65,593) | (66,239) | **33,027** | 99,266 | 63,476 |
| Fund balance, beginning of year | 215,160 | 215,160 | **215,160** | - | 151,684 |
| **Fund balance**, end of year | $ 149,567 | $ 148,921 | **$ 248,187** | $ 99,266 | $ 215,160 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Federal Stimulus Operating*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - Federal | $ 413,867 | $ 413,867 | **$ 360,200** | $ (53,667) | $ 397,866 |
| Total revenues | 413,867 | 413,867 | **360,200** | (53,667) | 397,866 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 413,867 | 413,867 | **360,200** | 53,667 | 397,866 |
| Total expenditures | 413,867 | 413,867 | **360,200** | 53,667 | 397,866 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Emergency Medical Services*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 569** | $ 569 | $ 174 |
| Intergovernmental - State | 20,000 | 20,089 | **19,816** | (273) | 19,912 |
| Total revenues | 20,000 | 20,089 | **20,385** | 296 | 20,086 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Fire | 20,000 | 20,088 | **19,816** | 272 | 19,912 |
| Total expenditures | 20,000 | 20,088 | **19,816** | 272 | 19,912 |
| Revenues over (under) expenditures | - | 1 | **569** | 568 | 174 |
| Net change in fund balance | - | 1 | **569** | 568 | 174 |
| Fund balance, beginning of year | 283 | 283 | **283** | - | 109 |
| **Fund balance**, end of year | $ 283 | $ 284 | **$ 852** | $ 568 | $ 283 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Traffic Safety*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 1,500 | $ 1,500 | **$ 1,786** | $ 286 | $ 587 |
| Fees and fines | 35,000 | 35,000 | **28,690** | (6,310) | 24,976 |
| Total revenues | 36,500 | 36,500 | **30,476** | (6,024) | 25,563 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 55,000 | 55,000 | **13,179** | 41,821 | 22,301 |
| Total expenditures | 55,000 | 55,000 | **13,179** | 41,821 | 22,301 |
| Revenues over (under) expenditures | (18,500) | (18,500) | **17,297** | 35,797 | 3,262 |
| Net change in fund balance | (18,500) | (18,500) | **17,297** | 35,797 | 3,262 |
| Fund balance, beginning of year | 33,407 | 33,407 | **33,407** | - | 30,145 |
| **Fund balance**, end of year | $ 14,907 | $ 14,907 | **$ 50,704** | $ 35,797 | $ 33,407 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Safe Traffic Operations Program*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 10,148** | $ 10,148 | $ 7,192 |
| Fees and fines | - | - | **16,611** | 16,611 | 422,662 |
| Total revenues | - | - | **26,759** | 26,759 | 429,854 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | - | 24,400 | **19,994** | 4,406 | 578,680 |
| Capital outlay | - | 207,570 | **16,441** | 191,129 | - |
| Total expenditures | - | 231,970 | **36,435** | 195,535 | 578,680 |
| Revenues over (under) expenditures | - | (231,970) | **(9,676)** | 222,294 | (148,826) |
| Net change in fund balance | - | (231,970) | **(9,676)** | 222,294 | (148,826) |
| Fund balance, beginning of year | 227,381 | 227,381 | **227,381** | - | 376,207 |
| **Fund balance**, end of year | $ 227,381 | $ (4,589) | **$ 217,705** | $ 222,294 | $ 227,381 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Court Automation*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Fees and fines | $ 157,978 | $ 157,978 | **$ 116,890** | $ (41,088) | $ 109,898 |
| Other | - | - | **33,146** | 33,146 | 18,404 |
| Total revenues | 157,978 | 157,978 | **150,036** | (7,942) | 128,302 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 242,000 | 242,000 | **135,443** | 106,557 | 128,859 |
| Total expenditures | 242,000 | 242,000 | **135,443** | 106,557 | 128,859 |
| Revenues over (under) expenditures | (84,022) | (84,022) | **14,593** | 98,615 | (557) |
| Net change in fund balance | (84,022) | (84,022) | **14,593** | 98,615 | (557) |
| Fund balance, beginning of year | 450,502 | 450,502 | **450,502** | - | 451,059 |
| **Fund balance**, end of year | $ 366,480 | $ 366,480 | **$ 465,095** | $ 98,615 | $ 450,502 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Prisoner Care*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 20,000 | $ 20,000 | **$ 81,216** | $ 61,216 | $ 39,662 |
| Fees and fines | 232,325 | 232,325 | **236,005** | 3,680 | 221,464 |
| Total revenues | 252,325 | 252,325 | **317,221** | 64,896 | 261,126 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 2,450,590 | 2,450,590 | **1,530,536** | 920,054 | 1,350,206 |
| Total expenditures | 2,450,590 | 2,450,590 | **1,530,536** | 920,054 | 1,350,206 |
| Revenues over (under) expenditures | (2,198,265) | (2,198,265) | **(1,213,315)** | 984,950 | (1,089,080) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | 1,250,000 | 1,250,000 | **1,250,000** | - | 1,000,000 |
| Total other financing sources (uses) | 1,250,000 | 1,250,000 | **1,250,000** | - | 1,000,000 |
| Net change in fund balance | (948,265) | (948,265) | **36,685** | 984,950 | (89,080) |
| Fund balance, beginning of year | 1,526,186 | 1,526,186 | **1,526,186** | - | 1,615,266 |
| **Fund balance**, end of year | $ 577,921 | $ 577,921 | **$ 1,562,871** | $ 984,950 | $ 1,526,186 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Juvenile Recreation*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 2,206** | $ 2,206 | $ 1,280 |
| Fees and fines | 10,000 | 10,000 | **335** | (9,665) | - |
| State-shared taxes | 2,000 | 2,000 | **1,950** | (50) | 1,676 |
| Total revenues | 12,000 | 12,000 | **4,491** | (7,509) | 2,956 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Parks and recreation | 30,000 | 30,000 | - | 30,000 | 35,488 |
| Capital outlay | - | - | - | - | 25,758 |
| Total expenditures | 30,000 | 30,000 | - | 30,000 | 61,246 |
| Revenues over (under) expenditures | (18,000) | (18,000) | **4,491** | 22,491 | (58,290) |
| Net change in fund balance | (18,000) | (18,000) | **4,491** | 22,491 | (58,290) |
| Fund balance, beginning of year | 42,355 | 42,355 | **42,355** | - | 100,645 |
| **Fund balance**, end of year | $ 24,355 | $ 24,355 | **$ 46,846** | $ 22,491 | $ 42,355 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Lodgers' Tax & LCCVB*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Local taxes | | | | | |
| Lodgers' tax | $ 2,060,741 | $ 2,060,741 | **$ 1,941,158** | $ (119,583) | $ 1,846,177 |
| Total local taxes | 2,060,741 | 2,060,741 | **1,941,158** | (119,583) | 1,846,177 |
| Investment income (loss) | 40,000 | 40,000 | **125,594** | 85,594 | 59,001 |
| Other | 3,500 | 3,500 | **6,848** | 3,348 | 5,668 |
| Total revenues | 2,104,241 | 2,104,241 | **2,073,600** | (30,641) | 1,910,846 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community and cultural services | 2,331,871 | 2,350,761 | **2,121,430** | 229,331 | 2,236,406 |
| Capital outlay | - | 107,555 | **-** | 107,555 | 5,321 |
| Total expenditures | 2,331,871 | 2,458,316 | **2,121,430** | 336,886 | 2,241,727 |
| Revenues over (under) expenditures | (227,630) | (354,075) | **(47,830)** | 306,245 | (330,881) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (51,519) | (51,519) | **(48,258)** | 3,261 | (46,154) |
| Total other financing sources (uses) | (51,519) | (51,519) | **(48,258)** | 3,261 | (46,154) |
| Net change in fund balance | (279,149) | (405,594) | **(96,088)** | 309,506 | (377,035) |
| Fund balance, beginning of year | 2,935,621 | 2,935,621 | **2,935,621** | - | 3,312,656 |
| **Fund balance**, end of year | $ 2,656,472 | $ 2,530,027 | **$ 2,839,533** | $ 309,506 | $ 2,935,621 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *DWI Prevention*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ (66)** | $ (66) | $ - |
| Fees and fines | 4,700 | 4,700 | **5,078** | 378 | 6,249 |
| Total revenues | 4,700 | 4,700 | **5,012** | 312 | 6,249 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 4,700 | 4,700 | **3,153** | 1,547 | 3,205 |
| Total expenditures | 4,700 | 4,700 | **3,153** | 1,547 | 3,205 |
| Revenues over (under) expenditures | - | - | **1,859** | 1,859 | 3,044 |
| Net change in fund balance | - | - | 1,859 | 1,859 | 3,044 |
| Fund balance (deficit), beginning of year | 4,093 | 4,093 | **4,093** | - | 1,049 |
| **Fund balance**, end of year | $ 4,093 | $ 4,093 | **$ 5,952** | $ 1,859 | $ 4,093 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Judicial Education*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Fees and fines | $ 35,000 | $ 35,000 | **$ 34,189** | $ (811) | $ 31,914 |
| Total revenues | 35,000 | 35,000 | **34,189** | (811) | 31,914 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 35,000 | 35,000 | **36,852** | (1,852) | 28,811 |
| Total expenditures | 35,000 | 35,000 | **36,852** | (1,852) | 28,811 |
| Revenues over (under) expenditures | - | - | **(2,663)** | (2,663) | 3,103 |
| **Other Financing Sources (Uses)** | | | | | |
| Total other financing sources (uses) | - | - | - | - | - |
| Net change in fund balance | - | - | **(2,663)** | (2,663) | 3,103 |
| Fund balance (deficit), beginning of year | 3,532 | 3,532 | **3,532** | - | 429 |
| **Fund balance**, end of year | $ 3,532 | $ 3,532 | **$ 869** | $ (2,663) | $ 3,532 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Environmental Gross Receipts Tax*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Local taxes | | | | | |
| Gross receipts | $ 2,578,000 | $ 2,578,000 | **$ 1,709,914** | $ (868,086) | $ 2,383,507 |
| Total revenues | 2,578,000 | 2,578,000 | **1,709,914** | (868,086) | 2,383,507 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 965,000 | 965,000 | **55,572** | 909,428 | 953,336 |
| Total expenditures | 965,000 | 965,000 | **55,572** | 909,428 | 953,336 |
| Revenues over (under) expenditures | 1,613,000 | 1,613,000 | **1,654,342** | 41,342 | 1,430,171 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (1,613,000) | (1,613,000) | **(1,613,000)** | - | (1,591,990) |
| Total other financing sources (uses) | (1,613,000) | (1,613,000) | **(1,613,000)** | - | (1,591,990) |
| Net change in fund balance | - | - | **41,342** | 41,342 | (161,819) |
| Fund balance, beginning of year | 252,317 | 252,317 | **252,317** | - | 414,136 |
| **Fund balance**, end of year | $ 252,317 | $ 252,317 | **$ 293,659** | $ 41,342 | $ 252,317 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Health Care Services from MMCI Lease*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 900 | $ 900 | **$ 3,377** | $ 2,477 | $ 801 |
| Total revenues | 900 | 900 | **3,377** | 2,477 | 801 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 300,000 | 319,500 | **309,750** | 9,750 | 278,939 |
| Total expenditures | 300,000 | 319,500 | **309,750** | 9,750 | 278,939 |
| Revenues over (under) expenditures | (299,100) | (318,600) | **(306,373)** | 12,227 | (278,138) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | 300,000 | 300,000 | **300,000** | - | 300,000 |
| Total other financing sources (uses) | 300,000 | 300,000 | **300,000** | - | 300,000 |
| Net change in fund balance | 900 | (18,600) | **(6,373)** | 12,227 | 21,862 |
| Fund balance, beginning of year | 39,859 | 39,859 | **39,859** | - | 17,997 |
| **Fund balance**, end of year | $ 40,759 | $ 21,259 | **$ 33,486** | $ 12,227 | $ 39,859 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Legislative Equipment Grants*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ - | $ - | **$** - | $ - | $ 161,514 |
| Intergovernmental - Federal | 80,905 | - | - | - | 72,905 |
| Total revenues | 80,905 | - | - | - | 234,419 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Fire | - | - | - | - | 29,724 |
| Capital outlay | 80,905 | - | - | - | 204,695 |
| Total expenditures | 80,905 | - | - | - | 234,419 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$** - | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Gasoline Tax Street Maintenance Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 2,000 | $ 2,000 | **$ 4,975** | $ 2,975 | $ 2,027 |
| State-shared taxes | 1,480,938 | 1,480,938 | **1,393,296** | (87,642) | 1,476,335 |
| Total revenues | 1,482,938 | 1,482,938 | **1,398,271** | (84,667) | 1,478,362 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 578,864 | 594,000 | **568,499** | 25,501 | 577,917 |
| Total expenditures | 578,864 | 594,000 | **568,499** | 25,501 | 577,917 |
| Revenues over (under) expenditures | 904,074 | 888,938 | **829,772** | (59,166) | 900,445 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (765,372) | (945,372) | **(945,372)** | - | (939,649) |
| Total other financing sources (uses) | (765,372) | (945,372) | **(945,372)** | - | (939,649) |
| Net change in fund balance | 138,702 | (56,434) | **(115,600)** | (59,166) | (39,204) |
| Fund balance, beginning of year | 284,550 | 284,550 | **284,550** | - | 323,754 |
| **Fund balance**, end of year | $ 423,252 | $ 228,116 | **$ 168,950** | $ (59,166) | $ 284,550 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Keep Las Cruces Beautiful*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 42,900 | $ 71,900 | **$ 28,360** | $ (43,540) | $ 41,648 |
| Other | - | 5,000 | **5,000** | - | - |
| Total revenues | 42,900 | 76,900 | **33,360** | (43,540) | 41,648 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | 42,900 | 76,900 | **33,360** | 43,540 | 41,648 |
| Total expenditures | 42,900 | 76,900 | **33,360** | 43,540 | 41,648 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | 204 | 204 | **204** | - | 204 |
| **Fund balance**, end of year | $ 204 | $ 204 | **$ 204** | $ - | $ 204 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Older Americans Act Programs*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - Federal | $ 202,104 | $ 212,104 | **$ 209,882** | $ (2,222) | $ 195,417 |
| Intergovernmental - State | 341,810 | 351,810 | **350,191** | (1,619) | 360,969 |
| Other | 192,408 | 197,250 | **191,047** | (6,203) | 203,955 |
| Total revenues | 736,322 | 761,164 | **751,120** | (10,044) | 760,341 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community and cultural services | 736,322 | 757,414 | **751,120** | 6,294 | 760,341 |
| Total expenditures | 736,322 | 757,414 | **751,120** | 6,294 | 760,341 |
| Revenues over (under) expenditures | - | 3,750 | **-** | (3,750) | - |
| Net change in fund balance | - | 3,750 | - | (3,750) | - |
| Fund balance, beginning of year | - | - | **-** | - | - |
| **Fund balance**, end of year | $ - | $ 3,750 | **$ -** | $ (3,750) | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Cash in Lieu of Commodities*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 171,272 | $ 171,272 | **$ 171,272** | $ - | $ 171,272 |
| Total revenues | 171,272 | 171,272 | **171,272** | - | 171,272 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community and cultural services | $ 171,272 | $ 171,272 | **$ 171,272** | $ - | $ 171,272 |
| Total expenditures | 171,272 | 171,272 | **171,272** | - | 171,272 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *State Library Resources Grant*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 244,499 | $ 277,986 | **$ 114,345** | $ (163,641) | $ 33,747 |
| Total revenues | 244,499 | 277,986 | **114,345** | (163,641) | 33,747 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Community and cultural services | 244,499 | 277,986 | **114,345** | 163,641 | 33,747 |
| Total expenditures | 244,499 | 277,986 | **114,345** | 163,641 | 33,747 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Street Maintenance Operations*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 9,000 | $ 9,000 | **$ 17,894** | $ 8,894 | $ 39,522 |
| Gross receipts | 6,715,000 | 6,715,000 | **6,840,264** | 125,264 | 6,527,420 |
| Total revenues | 6,724,000 | 6,724,000 | **6,858,158** | 134,158 | 6,566,942 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 3,180,000 | 1,525,830 | **1,264,156** | 261,674 | 919,049 |
| Transportation | 716,252 | 771,529 | **561,114** | 210,415 | 645,144 |
| Total expenditures | 3,896,252 | 2,297,359 | **1,825,270** | 472,089 | 1,564,193 |
| Revenues over (under) expenditures | 2,827,748 | 4,426,641 | **5,032,888** | (337,931) | 5,002,749 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | - | - | **-** | - | 99,327 |
| Transfers out | (2,982,491) | (4,773,344) | **(4,084,120)** | (689,224) | (5,170,173) |
| Total other financing sources (uses) | (2,982,491) | (4,773,344) | **(4,084,120)** | (689,224) | (5,070,846) |
| Net change in fund balance | (154,743) | (346,703) | **948,768** | (1,027,155) | (68,097) |
| Fund balance, beginning of year | 1,363,023 | 1,363,023 | **1,363,023** | - | 1,431,120 |
| **Fund balance**, end of year | $ 1,208,280 | $ 1,016,320 | **$ 2,311,791** | $ (1,027,155) | $ 1,363,023 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Flood Control Operations*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 3,000 | $ 3,000 | **$ (34,430)** | $ (37,430) | $ 8,453 |
| Property taxes | 4,236,077 | 4,236,077 | **4,186,899** | (49,178) | 4,147,747 |
| Total revenues | 4,239,077 | 4,239,077 | **4,152,469** | (86,608) | 4,156,200 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 612,444 | 300,648 | **201,101** | 99,547 | 198,969 |
| Transportation | 864,609 | 744,323 | **784,128** | (39,805) | 800,969 |
| Capital outlay | - | 350,000 | **-** | 350,000 | - |
| Total expenditures | 1,477,053 | 1,394,971 | **985,229** | 409,742 | 999,938 |
| Revenues over (under) expenditures | 2,762,024 | 2,844,106 | **3,167,240** | 323,134 | 3,156,262 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (3,581,390) | (3,581,390) | **(2,305,145)** | (1,276,245) | (2,799,995) |
| Total other financing sources (uses) | (3,581,390) | (3,581,390) | **(2,305,145)** | (1,276,245) | (2,799,995) |
| Net change in fund balance | (819,366) | (737,284) | **862,095** | (953,111) | 356,267 |
| Fund balance, beginning of year | 544,894 | 544,894 | **544,894** | - | 188,627 |
| **Fund balance**, end of year | $ (274,472) | $ (192,390) | **$ 1,406,989** | $ (953,111) | $ 544,894 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

## *Special Assessments–Northrise/Morningstar*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 102,816** | $ 102,816 | $ 47,907 |
| Special assessment income | - | - | **19,102** | 19,102 | 26,041 |
| Total revenues | - | - | **121,918** | 121,918 | 73,948 |
| Net change in fund balance | - | - | **121,918** | 121,918 | 73,948 |
| Fund balance, beginning of year | 2,208,634 | 2,208,634 | **2,208,634** | - | 2,134,686 |
| **Fund balance**, end of year | $ 2,208,634 | $ 2,208,634 | **$ 2,330,552** | $ 121,918 | $ 2,208,634 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Downtown Revitalization*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 1,000 | $ 1,000 | **$ 1,593** | $ 593 | $ 1,094 |
| Intergovernmental - State | 75,280 | 75,280 | **57,508** | (17,772) | 40,819 |
| Other | 1,850 | 1,850 | **-** | (1,850) | (50) |
| Total revenues | 78,130 | 78,130 | **59,101** | (19,029) | 41,863 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 70,000 | 70,000 | **70,192** | (192) | 70,000 |
| Community development | 75,280 | 75,280 | **57,508** | 17,772 | 40,819 |
| Total expenditures | 145,280 | 145,280 | **127,700** | 17,580 | 110,819 |
| Revenues over (under) expenditures | (67,150) | (67,150) | **(68,599)** | (1,449) | (68,956) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | 70,000 | 70,000 | **70,000** | - | 70,000 |
| Total other financing sources (uses) | 70,000 | 70,000 | **70,000** | - | 70,000 |
| Net change in fund balance | 2,850 | 2,850 | **1,401** | (1,449) | 1,044 |
| Fund balance, beginning of year | 48,208 | 48,208 | **48,208** | - | 47,164 |
| **Fund balance**, end of year | $ 51,058 | $ 51,058 | **$ 49,609** | $ (1,449) | $ 48,208 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *State Operating Grants*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 38,389 | $ 89,884 | **$ 39,635** | $ (50,249) | $ 27,994 |
| Other | 5,028 | 24,627 | **12,497** | (12,130) | 11,650 |
| Total revenues | 43,417 | 114,511 | **52,132** | (62,379) | 39,644 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 23,389 | 21,627 | - | 21,627 | 4,188 |
| Fire | - | 14,168 | **8,669** | 5,499 | 4,000 |
| Community and cultural | 20,028 | 55,327 | **43,463** | 11,864 | 26,912 |
| Parks and recreation | - | - | - | - | 4,544 |
| Total expenditures | 43,417 | 91,122 | **52,132** | 38,990 | 39,644 |
| Revenues over (under) expenditures | - | 23,389 | - | (23,389) | - |
| Net change in fund balance | - | 23,389 | - | (23,389) | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ 23,389 | **$ -** | $ (23,389) | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Valley View Heske Garden*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 2,500 | $ 2,500 | **$ 8,026** | $ 5,526 | $ 3,661 |
| Total revenues | 2,500 | 2,500 | **8,026** | 5,526 | 3,661 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Parks and recreation | 20,000 | 20,000 | **12,430** | 7,570 | 19,963 |
| Total expenditures | 20,000 | 20,000 | **12,430** | 7,570 | 19,963 |
| Revenues over (under) expenditures | (17,500) | (17,500) | **(4,404)** | 13,096 | (16,302) |
| Net change in fund balance | (17,500) | (17,500) | **(4,404)** | 13,096 | (16,302) |
| Fund balance, beginning of year | 173,228 | 173,228 | **173,228** | - | 189,530 |
| **Fund balance**, end of year | $ 155,728 | $ 155,728 | **$ 168,824** | $ 13,096 | $ 173,228 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Griggs and Walnut Plume*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Charges for services | $ 204,000 | $ 204,000 | **$ 114,952** | $ (89,048) | $ 121,978 |
| Investment income (loss) | 17,939 | 17,939 | **53,874** | 35,935 | $24,309 |
| Other | 331,000 | 331,000 | **1,012,345** | 681,345 | 103,919 |
| Total revenues | 552,939 | 552,939 | **1,181,171** | 628,232 | 250,206 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 849,929 | 849,929 | **411,155** | 438,774 | 298,426 |
| Total expenditures | 849,929 | 849,929 | **411,155** | 438,774 | 298,426 |
| Revenues over (under) expenditures | (296,990) | (296,990) | **770,016** | 1,067,006 | (48,220) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | 388,733 | 388,733 | **388,733** | - | 362,448 |
| Total other financing sources (uses) | 388,733 | 388,733 | **388,733** | - | 362,448 |
| Net change in fund balance | 91,743 | 91,743 | **1,158,749** | 1,067,006 | 314,228 |
| Fund balance, beginning of year | 1,109,700 | 1,109,700 | **1,109,700** | - | 795,472 |
| **Fund balance**, end of year | $ 1,201,443 | $ 1,201,443 | **$ 2,268,449** | $ 1,067,006 | $ 1,109,700 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *TIDD Dedicated Revenues*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 157,980** | $ 157,980 | $ 76,416 |
| Gross receipts tax | 590,000 | 590,000 | **665,337** | 75,337 | 608,050 |
| Property tax | 25,215 | 25,215 | **22,408** | (2,807) | 26,031 |
| State-shared | 1,522,000 | 1,522,000 | **1,655,295** | 133,295 | 1,598,310 |
| Total revenues | 2,137,215 | 2,137,215 | **2,501,020** | 363,805 | 2,308,807 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | 84,823 | 84,955 | **39,604** | 45,351 | 83,908 |
| Total expenditures | 84,823 | 84,955 | **39,604** | 45,351 | 83,908 |
| Revenues over (under) expenditures | 2,052,392 | 2,052,260 | **2,461,416** | 409,156 | 2,224,899 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | - | (4,800,000) | **(4,800,000)** | - | - |
| Total other financing sources (uses) | - | (4,800,000) | **(4,800,000)** | - | - |
| Net change in fund balance | 2,052,392 | (2,747,740) | **(2,338,584)** | 409,156 | 2,224,899 |
| Fund balance, beginning of year | 8,023,090 | 8,023,090 | **8,023,090** | - | 5,798,191 |
| **Fund balance**, end of year | $ 10,075,482 | $ 5,275,350 | **$ 5,684,506** | $ 409,156 | $ 8,023,090 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Las Cruces Convention Center*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 18,596** | $ 18,596 | $ 22,339 |
| Fees and fines | 1,346,508 | 1,346,508 | **1,202,006** | (144,502) | 1,157,961 |
| Total revenues | 1,346,508 | 1,346,508 | **1,220,602** | (125,906) | 1,180,300 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers out | (1,767,779) | (1,767,779) | **(1,759,249)** | 8,530 | (633,633) |
| Total other financing sources (uses) | (1,767,779) | (1,767,779) | **(1,759,249)** | 8,530 | (633,633) |
| Net change in fund balance | (421,271) | (421,271) | **(538,647)** | (117,376) | 546,667 |
| Fund balance, beginning of year | 675,184 | 675,184 | **675,184** | - | 128,517 |
| **Fund balance**, end of year | $ 253,913 | $ 253,913 | **$ 136,537** | $ (117,376) | $ 675,184 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Public Safety Impact Fee*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 48,908** | $ 48,908 | $ 22,791 |
| Other | 315,000 | 315,000 | **264,900** | (50,100) | 368,511 |
| Total revenues | 315,000 | 315,000 | **313,808** | (1,192) | 391,302 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Police | - | 505,000 | **15,035** | 489,965 | - |
| Total expenditures | - | 505,000 | **15,035** | 489,965 | - |
| Revenues over (under) expenditures | 315,000 | (190,000) | **298,773** | 488,773 | 391,302 |
| Net change in fund balance | 315,000 | (190,000) | **298,773** | 488,773 | 391,302 |
| Fund balance, beginning of year | 1,020,278 | 1,020,278 | **1,020,278** | - | 628,976 |
| **Fund balance**, end of year | $ 1,335,278 | $ 830,278 | **$ 1,319,051** | $ 488,773 | $ 1,020,278 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Affordable Housing Trust*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | $ 100,000 | $ 100,000 | **$ 100,000** | $ - | $ 300,000 |
| Total other financing sources (uses) | 100,000 | 100,000 | **100,000** | - | 300,000 |
| Net change in fund balance | 100,000 | 100,000 | **100,000** | - | 300,000 |
| Fund balance, beginning of year | - | - | **300,000** | - | - |
| **Fund balance**, end of year | $ 100,000 | $ 100,000 | **$ 400,000** | $ - | $ 300,000 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

### *Alarm Fee*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Fees | $ - | $ 162,500 | **$ 117,500** | $ (45,000) | $ 101,055 |
| Total revenues | - | 162,500 | **117,500** | (45,000) | 101,055 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General government | - | 162,500 | **117,500** | 45,000 | 101,055 |
| Total expenditures | - | 162,500 | **117,500** | 45,000 | 101,055 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

*HUD Facilities Projects* – To provide financing for the acquisition and rehabilitation of the Museum of Nature and Science on Main Street in downtown Las Cruces. The source of funding is from HUD grants and Section 108 loans.

*Public Parks Development* – To provide for the establishment of parks and miniparks within subdivisions. The source of funding is from state grants, interest earnings, and charges to subdividers. If the parks using subdivision funds have not been started within a three-year period, the charges revert to the subdividers.

*Street Improvement* – To provide for the paving or improvements to streets. The source of funding is from a state grant and interest earned on investments.

*Airport Improvement* – To provide for the financing and construction of projects at the airport. The source of funding is from federal grants, state grants, and local matching funds.

*Sales Tax–Street Maintenance* – To provide for street repaving projects. The source of funding is one-quarter percent municipal gross receipts tax.

*Flood Control* – To construct a detention pond for the purpose of flood control and to serve as recreation as part of a multi-sport complex to include baseball, softball, and soccer fields. The source of funding is from the New Mexico Finance Authority.

*Capital Improvement Reserve* – To provide for the purchase of land and additions or improvements to city facilities. The source of funding is net profit on sales of securities.

*Legislative Capital Improvements* – To provide for the purchase of capital improvements approved by legislation.

*State Capital Improvements* – To provide for the purchase of capital improvements from state funding.

*EDA West Mesa Industrial Park* – To provide for the financing and construction of improvements, including installation of access roads and utilities for the airport and industrial complex. The source of funding is federal grants, local matching funds, rental income, and proceeds from the sale of land.

*2003 Sales Tax Facilities and Parks* – To provide for facilities/park improvements. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

*NMFA Loans Equipment Acquisition* – To provide for well improvements.

*2003 Sales Tax Street Lights* – To provide for the acquisition of street lighting systems. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

*2005 Gross Receipts Tax Public Improvements* – To account for various public improvements. The source of funding is the 2005 Sales Tax Bond.

# Capital Projects Funds

— continued —

*Las Cruces Convention Center* – To provide for the design, construction, and equipping of the Las Cruces convention center. The source of funding is a New Mexico Finance Authority loan.

*NMFA Street Improvements* – To provide for the paving or improvements to streets. The source of funding is from New Mexico Finance Authority loans.

*Stimulus Capital Projects* – To account for various public improvements. The source of funding is from the American Recovery and Reinvestment Act.

*NMFA Parking Deck* – To provide for the financing and construction of a parking deck and other capital structures. The source of funding is from the New Mexico Finance Authority.

*TIDD Street Projects* – To account for the construction, operation, and maintenance of public infrastructure improvements in the downtown area.

*2008 NMFA Griggs/Walnut/Plume* – To provide for the construction of the remediation site. The source of funding is from New Mexico Finance Authority loans.

# City of Las Cruces
## Budgetary Comparison for Multiple-Year Capital Projects
## For the Year Ended June 30, 2015

| Capital Project Fund | Project Appropriations | 2015 Expenditures | Expenditures Project to Date | Variance with Project Appropriations-Positive (Negative) |
|---|---|---|---|---|
| **Facilities General Fund-4001** | $ 4,784,741 | $ 130,194 | $ 2,049,082 | $ 2,735,659 |
| **HUD Facilities Projects-4010** | 2,000,000 | 751,844 | 2,000,000 | - |
| **Facilities Federal Grants-4011** | 896,244 | 42,945 | 846,244 | 50,000 |
| **Facilities State Grants-4012** | 6,834,921 | 622,589 | 5,556,498 | 1,278,423 |
| **GRT Bond Public Improvements-4010/4023** | 589,405 | 149,312 | 253,362 | 336,043 |
| **Convention Center Project-4024** | 22,830,445 | 196,353 | 22,830,445 | - |
| **GRT Facilities Projects-4026/4028/4029** | 15,430,512 | 2,192,647 | 4,023,392 | 11,407,120 |
| **State Grant Park/Land Improvements-4112** | 721,994 | 261,221 | 354,843 | 367,151 |
| **GRT Street Maintenance-4202** | 6,534,506 | 210,591 | 974,912 | 5,559,594 |
| **Special Street Projects-4205** | 1,203,061 | 3,903 | 475,062 | 727,999 |
| **State Grant Street Improvements-4212** | 3,301,113 | 39,804 | 2,680,957 | 620,156 |
| **NMFA Street Projects-4213/4214** | 2,183,024 | 567,051 | 2,183,024 | - |
| **GRT Streets Projects-4223/4224/4225/4226** | 15,818,264 | 4,850,705 | 7,196,237 | 8,622,027 |
| **Airport Improvement-4300** | 6,704,897 | 5,160,279 | 5,160,279 | 1,544,618 |
| **Flood Control-4400/4401/4413/4414** | 12,396,439 | 1,131,888 | 7,289,368 | 5,107,071 |
| Total | $ 102,229,566 | $ 16,311,326 | $ 63,873,705 | $ 38,355,861 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *HUD Facilities Projects*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ -** | $ - | $ 2 |
| Total revenues | - | - | - | - | 2 |
| **Expenditures** | | | | | |
| Capital outlay | - | - | - | - | 80,099 |
| Total expenditures | - | - | - | - | 80,099 |
| Revenues over (under) expenditures | - | - | - | - | (80,097) |
| Net change in fund balance | - | - | - | - | (80,097) |
| Fund balance, beginning of year | 430 | 430 | **430** | - | 80,527 |
| **Fund balance**, end of year | $ 430 | $ 430 | **$ 430** | $ - | $ 430 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Public Parks Development*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Fines and fees | $ 500,000 | $ 500,000 | **$ 548,640** | $ 48,640 | $ 560,600 |
| Investment income (loss) | 30,500 | 30,500 | **67,392** | 36,892 | 32,445 |
| Intergovernmental - State | 274,625 | 877,125 | **215,583** | (661,542) | 261,221 |
| Total revenues | 805,125 | 1,407,625 | **831,615** | (576,010) | 854,266 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | **730** | (730) | - |
| Capital outlay | 1,684,362 | 2,311,335 | **515,734** | 1,795,601 | 431,827 |
| Total expenditures | 1,684,362 | 2,311,335 | **516,464** | 1,794,871 | 431,827 |
| Revenues over (under) expenditures | (879,237) | (903,710) | **315,151** | 1,218,861 | 422,439 |
| Net change in fund balance | (879,237) | (903,710) | 315,151 | 1,218,861 | 422,439 |
| Fund balance, beginning of year | 1,346,976 | 1,346,976 | **1,346,976** | - | 924,537 |
| **Fund balance**, end of year | $ 467,739 | $ 443,266 | **$ 1,662,127** | $ 1,218,861 | $ 1,346,976 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Street Improvement*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 17,000 | $ 17,041 | **$ 42,680** | $ 25,639 | $ 65,733 |
| Other | - | - | **2,437** | 2,437 | 730,537 |
| Intergovernmental - State | 478,464 | 3,008,386 | **696,452** | (2,311,934) | (67,041) |
| Total revenues | 495,464 | 3,025,427 | **741,569** | (2,283,858) | 729,229 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 3,000 | 3,000 | **2,060** | 940 | 2,133 |
| Capital outlay | 1,178,464 | 3,733,385 | **696,452** | 3,036,933 | (57,922) |
| Total expenditures | 1,181,464 | 3,736,385 | **698,512** | 3,037,873 | (55,789) |
| Revenues over (under) expenditures | (686,000) | (710,958) | **43,057** | 754,015 | 785,018 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | - | - | **-** | - | 39,500 |
| Transfers out | - | (86,534) | **(86,489)** | 45 | (737,587) |
| Total other financing sources (uses) | - | (86,534) | **(86,489)** | 45 | (698,087) |
| Net change in fund balance | (686,000) | (797,492) | **(43,432)** | 754,060 | 86,931 |
| Fund balance, beginning of year | 1,029,183 | 1,029,183 | **1,029,183** | - | 942,252 |
| **Fund balance**, end of year | $ 343,183 | $ 231,691 | **$ 985,751** | $ 754,060 | $ 1,029,183 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Airport Improvement*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 20,000 | $ 6,000 | **$ 19,008** | $ 13,008 | $ 12,846 |
| Other | 1,125,208 | - | **-** | - | |
| Intergovernmental - Federal | - | 361,400 | **173,931** | (187,469) | - |
| Intergovernmental - State | 537,292 | 62,572 | **50,267** | (12,305) | 511,683 |
| Total revenues | 1,682,500 | 429,972 | **243,206** | (186,766) | 524,529 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Transportation | - | 390,475 | **130,007** | 260,468 | 8,964 |
| Capital outlay | 1,425,208 | 33,497 | **33,497** | - | 502,689 |
| Total expenditures | 1,425,208 | 423,972 | **163,504** | 260,468 | 511,653 |
| Revenues over (under) expenditures | 257,292 | 6,000 | **79,702** | 73,702 | 12,876 |
| Net change in fund balance | 257,292 | 6,000 | **79,702** | 73,702 | 12,876 |
| Fund balance, beginning of year | 24,532 | 24,532 | **24,532** | - | 11,656 |
| **Fund balance,** end of year | $ 281,824 | $ 30,532 | **$ 104,234** | $ 73,702 | $ 24,532 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Sales Tax–Street Maintenance*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 55,000 | $ 55,000 | **$ 160,614** | $ 105,614 | $ (1,308) |
| Other | 250,000 | 250,000 | **197,107** | (52,893) | 143,139 |
| Total local taxes | 305,000 | 305,000 | **357,721** | 52,721 | 141,831 |
| Other | - | - | **-** | - | - |
| Total revenues | 305,000 | 305,000 | **357,721** | 52,721 | 141,831 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | **-** | - | - |
| Capital outlay | 3,442,974 | 13,181,196 | **4,184,373** | 8,996,823 | 5,105,729 |
| Total expenditures | 3,442,974 | 13,181,196 | **4,184,373** | 8,996,823 | 5,105,729 |
| Revenues over (under) expenditures | (3,137,974) | (12,876,196) | **(3,826,652)** | 9,049,544 | (4,963,898) |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of Debt | - | 8,000,000 | **8,000,000** | - | - |
| Bond Premium | - | 203,173 | **203,173** | - | - |
| Debt Issuance Cost | - | (99,790) | **(99,789)** | (1) | - |
| Sale of capital assets | - | - | **2,749** | 2,749 | 2,749 |
| Transfers in | - | 1,900,887 | **1,900,887** | - | 2,388,000 |
| Transfers out | - | (30,500) | **(30,500)** | - | - |
| Total other financing sources (uses) | - | 9,973,770 | **9,976,520** | 2,748 | 2,390,749 |
| Net change in fund balance | (3,137,974) | (2,902,426) | **6,149,868** | 9,052,292 | (2,573,149) |
| Fund balance, beginning of year | 3,051,992 | 3,051,992 | **3,051,992** | - | 5,625,141 |
| **Fund balance**, end of year | $ (85,982) | $ 149,566 | **$ 9,201,860** | $ 9,052,292 | $ 3,051,992 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Flood Control*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Property taxes | $ - | $ - | **$ -** | $ - | $ - |
| Investment income (loss) | 10,000 | 10,072 | **98,179** | 88,107 | 56,965 |
| Other | 35,000 | 35,000 | **214** | (34,786) | 90,771 |
| Total revenues | 45,000 | 45,072 | **98,393** | 53,321 | 147,736 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | - | - | - |
| Capital outlay | 2,438,653 | 5,088,360 | **2,458,148** | 2,630,212 | 1,131,888 |
| Total expenditures | 2,438,653 | 5,088,360 | **2,458,148** | 2,630,212 | 1,131,888 |
| Revenues over (under) expenditures | (2,393,653) | (5,043,288) | **(2,359,755)** | 2,683,533 | (984,152) |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | 1,500,000 | **1,500,000** | - | - |
| Bond premium | | 29,291 | **29,290** | (1) | |
| Debt issuance cost | - | (18,711) | **(18,711)** | - | - |
| Transfers in | 900,000 | 900,000 | **900,000** | - | 1,207,765 |
| Transfers out | - | (12,291) | **(12,290)** | (1) | (430,385) |
| Total other financing sources (uses) | 900,000 | 2,398,289 | **2,398,289** | (2) | 777,380 |
| Net change in fund balance | (1,493,653) | (2,644,999) | **38,534** | 2,683,531 | (206,772) |
| Fund balance, beginning of year | 2,573,393 | 2,573,393 | **2,573,393** | - | 2,780,165 |
| **Fund balance**, end of year | $ 1,079,740 | $ (71,606) | **$ 2,611,927** | $ 2,683,531 | $ 2,573,393 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Capital Improvement Reserve*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 60,000 | $ 60,000 | **$ 175,135** | $ 115,135 | $ 59,415 |
| Other | 20,000 | 20,000 | **41,264** | 21,264 | 33,107 |
| Total revenues | 80,000 | 80,000 | **216,399** | 136,399 | 92,522 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 259,587 | 306,674 | **125,883** | 180,791 | 32,588 |
| Capital outlay | 2,400,404 | 2,494,505 | **1,554,768** | 939,737 | 823,104 |
| Total expenditures | 2,659,991 | 2,801,179 | **1,680,651** | 1,120,528 | 855,692 |
| Revenues over (under) expenditures | (2,579,991) | (2,721,179) | **(1,464,252)** | 1,256,927 | (763,170) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | 2,000,000 | 2,000,000 | **2,000,000** | | 337,279 |
| Transfers out | - | (2,046,621) | **(2,046,621)** | - | - |
| Total other financing sources (uses) | 2,000,000 | (46,621) | **(46,621)** | - | 337,279 |
| Net change in fund balance | (579,991) | (2,767,800) | **(1,510,873)** | 1,256,927 | (425,891) |
| Fund balance, beginning of year as restated | 3,326,429 | 3,326,429 | **3,326,429** | - | 3,752,320 |
| **Fund balance**, end of year | $ 2,746,438 | $ 558,629 | **$ 1,815,556** | $ 1,256,927 | $ 3,326,429 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

## *Legislative Capital Improvements*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - Federal | $ 50,000 | $ 50,000 | **$ 15,150** | $ (34,850) | $ 42,945 |
| Total revenues | 50,000 | 50,000 | **15,150** | (34,850) | 42,945 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | - | - | - |
| Capital outlay | 50,000 | 50,000 | **15,150** | 34,850 | 42,945 |
| Total expenditures | 50,000 | 50,000 | **15,150** | 34,850 | 42,945 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *State Capital Improvements*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Intergovernmental - State | $ 1,198,220 | $ 1,757,873 | **$ 1,103,469** | $ (654,404) | $ 622,589 |
| Total revenues | 1,198,220 | 1,757,873 | **1,103,469** | (654,404) | 622,589 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Capital outlay | 1,198,220 | 1,757,873 | **1,103,469** | 654,404 | 622,589 |
| Total expenditures | 1,198,220 | 1,757,873 | **1,103,469** | 654,404 | 622,589 |
| Revenues over (under) expenditures | - | - | - | - | - |
| Net change in fund balance | - | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ -** | $ - | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

## *EDA West Mesa Industrial Park*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 15,000 | $ 15,000 | **$ 59,234** | $ 44,234 | $ 25,155 |
| Other | 100,000 | 100,000 | **180,435** | 80,435 | 138,358 |
| Total revenues | 115,000 | 115,000 | **239,669** | 124,669 | 163,513 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | - | - | 1,608 |
| Capital outlay | 380,000 | 380,000 | - | 380,000 | - |
| Total expenditures | 380,000 | 380,000 | - | 380,000 | 1,608 |
| Revenues over (under) expenditures | (265,000) | (265,000) | **239,669** | 504,669 | 161,905 |
| **Other Financing Sources (Uses)** | | | | | |
| Sales of capital assets | - | - | - | - | - |
| Transfer out | - | - | - | - | (120,000) |
| Total other financing sources (uses) | - | - | - | - | (120,000) |
| Net change in fund balance | (265,000) | (265,000) | **239,669** | 504,669 | 41,905 |
| Fund balance, beginning of year | 1,281,578 | 1,281,578 | **1,281,578** | - | 1,239,673 |
| **Fund balance**, end of year | $ 1,016,578 | $ 1,016,578 | **$ 1,521,247** | $ 504,669 | $ 1,281,578 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

## *2003 Sales Tax Facilities and Parks*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income | $ 10,000 | $ 10,000 | **$ 53,544** | $ 43,544 | $ 6,985 |
| Total revenues | 10,000 | 10,000 | **53,544** | 43,544 | 6,985 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | 100,000 | - | **19,308** | (19,308) | 136,409 |
| Capital outlay | 896,149 | 11,292,697 | **250,463** | 11,042,234 | 2,277,029 |
| Total expenditures | 996,149 | 11,292,697 | **269,771** | 11,022,926 | 2,413,438 |
| Revenues over (under) expenditures | (986,149) | (11,282,697) | **(216,227)** | 11,066,470 | (2,406,453) |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | 10,000,000 | **10,000,000** | - | - |
| Bond premium | - | 444,431 | **444,431** | - | - |
| Debt issuance cost | - | (105,000) | **(105,000)** | - | - |
| Total other financing sources (uses) | - | 10,339,431 | **10,339,431** | - | - |
| Net change in fund balance | (986,149) | (943,266) | **10,123,204** | 11,066,470 | (2,406,453) |
| Fund balance, beginning of year | 954,527 | 954,527 | **954,527** | - | 3,360,980 |
| **Fund balance**, end of year | $ (31,622) | $ 11,261 | **$ 11,077,731** | $ 11,066,470 | $ 954,527 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *NMFA Loans Equipment Acquisition*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 234** | $ 234 | $ - |
| Total revenues | - | - | **234** | 234 | - |
| **Expenditures** | | | | | |
| Capital outlay | - | 425,000 | - | 425,000 | - |
| Total expenditures | - | 425,000 | - | 425,000 | - |
| Revenues over (under) expenditures | - | (425,000) | **234** | 425,234 | - |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | 443,325 | **443,325** | - | - |
| Debt issuance cost | - | (18,325) | **(18,325)** | - | - |
| Total other financing sources (uses) | - | 425,000 | **425,000** | - | - |
| Net change in fund balance | - | - | **425,234** | 425,234 | - |
| Fund balance, beginning of year | - | - | - | - | - |
| **Fund balance**, end of year | $ - | $ - | **$ 425,234** | $ 425,234 | $ - |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *2003 Sales Tax Street Lights*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ -** | $ - | $ 1,254 |
| Total revenues | - | - | **-** | - | 1,254 |
| **Expenditures** | | | | | |
| Capital outlay | - | 45,714 | **45,713** | 1 | 25,340 |
| Total expenditures | - | 45,714 | **45,713** | 1 | 25,340 |
| Revenues over (under) expenditures | - | (45,714) | **(45,713)** | 1 | (24,086) |
| Net change in fund balance | - | (45,714) | **(45,713)** | 1 | (24,086) |
| Fund balance, beginning of year | 45,457 | 45,457 | **45,457** | - | 69,543 |
| **Fund balance**, end of year | $ 45,457 | $ (257) | **$ (256)** | $ 1 | $ 45,457 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *2005 Gross Receipts Tax Public Improvements*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ 5,000 | $ 5,000 | **$ 11,776** | $ 6,776 | $ 9,381 |
| Total revenues | 5,000 | 5,000 | **11,776** | 6,776 | 9,381 |
| **Expenditures** | | | | | |
| Community development | - | - | - | - | 5,378 |
| Capital outlay | 312,643 | 336,043 | **163,889** | 172,154 | 143,934 |
| Total expenditures | 312,643 | 336,043 | **163,889** | 172,154 | 149,312 |
| Revenues over (under) expenditures | (307,643) | (331,043) | **(152,113)** | 178,930 | (139,931) |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers in | - | - | - | - | 2,778 |
| Total other financing sources (uses) | - | - | - | - | 2,778 |
| Net change in fund balance | (307,643) | (331,043) | **(152,113)** | 178,930 | (137,153) |
| Fund balance, beginning of year | 322,965 | 322,965 | **322,965** | - | 460,118 |
| **Fund balance**, end of year | $ 15,322 | $ (8,078) | **$ 170,852** | $ 178,930 | $ 322,965 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Las Cruces Convention Center*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 30,029** | $ 30,029 | $ 8,965 |
| Total revenues | - | - | **30,029** | 30,029 | 8,965 |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | 4,500 | **3,020** | 1,480 | - |
| Capital outlay | - | - | **-** | - | 196,353 |
| Total expenditures | - | 4,500 | **3,020** | 1,480 | 196,353 |
| Revenues over (under) expenditures | - | (4,500) | **27,009** | 31,509 | (187,388) |
| Net change in fund balance | - | (4,500) | **27,009** | 31,509 | (187,388) |
| Fund balance, beginning of year | 511,045 | 511,045 | **511,045** | - | 698,433 |
| **Fund balance**, end of year | $ 511,045 | $ 506,545 | **$ 538,054** | $ 31,509 | $ 511,045 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *NMFA Street Improvements*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ 96 | **$ 19,360** | $ 19,264 | $ (304) |
| Total revenues | - | 96 | **19,360** | 19,264 | (304) |
| **Expenditures** | | | | | |
| Current | | | | | |
| Public works | - | - | **-** | - | - |
| Capital outlay | - | 16,258 | **16,258** | - | 46,834 |
| Total expenditures | - | 16,258 | **16,258** | - | 46,834 |
| Revenues over (under) expenditures | - | (16,162) | **3,102** | 19,264 | (47,138) |
| Net change in fund balance | - | (16,162) | **3,102** | 19,264 | (47,138) |
| Fund balance, beginning of year | (3,102) | (3,102) | **(3,102)** | - | 44,036 |
| **Fund balance**, end of year | $ (3,102) | $ (19,264) | **$ -** | $ 19,264 | $ (3,102) |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *Stimulus Capital Projects*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 1,697** | $ 1,697 | $ 781 |
| Total revenues | - | - | **1,697** | 1,697 | 781 |
| **Expenditures** | | | | | |
| Total expenditures | - | - | **-** | - | - |
| Revenues over (under) expenditures | - | - | **1,697** | 1,697 | 781 |
| Net change in fund balance | - | - | **1,697** | 1,697 | 781 |
| Fund balance, beginning of year | 781 | 781 | **781** | - | - |
| **Fund balance**, end of year | $ 781 | $ 781 | **$ 2,478** | $ 1,697 | $ 781 |

# City of Las Cruces

## Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

### *TIDD Street Projects*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Revenues** | | | | | |
| Investment income (loss) | $ - | $ - | **$ 1,141** | $ 1,141 | $ 204 |
| Total revenues | - | - | **1,141** | 1,141 | 204 |
| **Expenditures** | | | | | |
| Capital outlay | - | 4,800,000 | - | 4,800,000 | - |
| Total expenditures | - | 4,800,000 | - | 4,800,000 | - |
| Revenues over (under) expenditures | - | (4,800,000) | **1,141** | 4,801,141 | 204 |
| **Other Financing Sources (Uses)** | | | | | |
| Issuance of debt | - | 4,800,000 | **4,800,000** | - | - |
| Debt issuance cost | - | - | - | - | - |
| Total other financing sources (uses) | - | 4,800,000 | **4,800,000** | - | - |
| Net change in fund balance | - | (4,800,000) | **4,801,141** | 4,801,141 | 204 |
| Fund balance, beginning of year | 9,600 | 9,600 | **9,600** | - | 9,396 |
| **Fund balance**, end of year | $ 9,600 | $ (4,790,400) | **$ 4,810,741** | $ 4,801,141 | $ 9,600 |

Schedules of Revenues, Expenses, and Changes in
Net Position —Budget and Actual—Proprietary Funds

***Enterprise Funds***

- Gas
- Water
- Wastewater
- Solid Waste
- Transit
- Alternative Fuel Station
- Clean Community Commission

***Internal Service Funds***

- Internal Services
- Self-Insurance

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

## *Gas Fund*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Sales/charges | $ 24,792,486 | $ 24,384,254 | **$ 22,939,107** | $ (1,445,147) | $ 25,419,357 |
| Provision for uncollectible accounts | (177,990) | (174,928) | **(121,918)** | 53,010 | (38,000) |
| Net sales/charges | 24,614,496 | 24,209,326 | **22,817,189** | (1,392,137) | 25,381,357 |
| Utility extension/service fee | 200,000 | 200,000 | **232,599** | 32,599 | 225,373 |
| Other | 10,000 | 10,000 | **38,915** | 28,915 | 9,647 |
| Total operating revenues | 24,824,496 | 24,419,326 | **23,088,703** | (1,330,623) | 25,616,377 |
| Cost of gas purchased | (13,582,121) | (13,582,121) | **(12,354,195)** | 1,227,926 | (14,697,387) |
| Gross margin | 11,242,375 | 10,837,205 | **10,734,508** | (102,697) | 10,918,990 |
| **Operating Expenses** | | | | | |
| Personnel services | 3,571,858 | 3,571,538 | **3,144,874** | 426,664 | 3,294,273 |
| Supplies | 368,000 | 368,450 | **196,326** | 172,124 | 213,810 |
| Utilities | 20,350 | 18,970 | **14,859** | 4,111 | 17,365 |
| Professional services | 805,918 | 855,893 | **360,084** | 495,809 | 436,422 |
| Repairs and maintenance | 1,329,614 | 1,328,990 | **938,261** | 390,729 | 1,011,572 |
| Rent | 3,000 | 3,000 | **277** | 2,723 | 3,772 |
| Depreciation and amortization | 2,346,521 | 2,229,894 | **2,221,998** | 7,896 | 2,207,349 |
| Payment in lieu of taxes | 632,885 | 632,885 | **659,206** | (26,321) | 642,407 |
| Administrative charges from other funds | 641,405 | 641,405 | **641,405** | - | 578,320 |
| Customer service | 2,657,653 | 2,723,120 | **2,242,722** | 480,398 | 2,133,909 |
| Insurance | 332,855 | 332,855 | **323,029** | 9,826 | 349,546 |
| Other | 41,200 | 41,200 | **33,078** | 8,122 | 67,914 |
| Total operating expenses | 12,751,259 | 12,748,200 | **10,776,119** | 1,972,081 | 10,956,659 |
| Operating income (loss) | (1,508,884) | (1,910,995) | **(41,611)** | (2,074,778) | (37,669) |
| **Non-operating Revenues (Expenses)** | | | | | |
| Gain (loss) on sale of capital assets | - | - | **1,617** | 1,617 | 12,637 |
| Investment income (loss) | 246,632 | 246,632 | **709,870** | 463,238 | 329,586 |
| Interest expense | (15,000) | (15,000) | **-** | 15,000 | - |
| Total non-operating revenues (expenses) | 231,632 | 231,632 | **711,487** | 479,855 | 342,223 |
| Income (loss) before transfers | (1,277,252) | (1,679,363) | **669,876** | (1,594,923) | 304,554 |
| Capital contributions | 150,000 | 150,000 | **32,748** | 117,252 | 8,167 |
| Change in fund net position | (1,127,252) | (1,529,363) | 702,624 | (1,477,671) | 312,721 |
| Fund net position, beginning of year | 42,746,001 | 42,746,001 | **42,746,001** | - | 42,433,280 |
| Restatement (Note 21) | - | - | **(2,716,136)** | (2,716,136) | - |
| Net position, beginning of year restated | 42,746,001 | 42,746,001 | **40,029,865** | (2,716,136) | 42,433,280 |
| **Net position, end of year** | $ 41,618,749 | $ 41,216,638 | **$ 40,732,489** | $ (4,193,807) | $ 42,746,001 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

### *Water Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Sales/charges | $ 15,957,182 | $ 15,957,182 | **$ 15,079,195** | $ (877,987) | $ 14,632,184 |
| Provision for uncollectible accounts | (111,488) | (111,488) | **37,153** | 148,641 | (28,000) |
| Net sales/charges | 15,845,694 | 15,845,694 | **15,116,348** | (729,346) | 14,604,184 |
| Utility extension/service fee | 75,000 | 75,000 | **105,811** | 30,811 | 105,976 |
| Rentals | 12,795 | 12,795 | **1,369** | (11,426) | - |
| Other | 110,000 | 110,000 | **142,066** | 32,066 | 113,133 |
| Net operating revenues | 16,043,489 | 16,043,489 | **15,365,594** | (677,895) | 14,823,293 |
| Cost of water | (204,000) | (204,000) | **(179,097)** | 24,903 | (121,978) |
| Gross margin | 15,839,489 | 15,839,489 | **15,186,497** | (652,992) | 14,701,315 |
| **Operating Expenses** | | | | | |
| Personnel services | 2,852,038 | 2,848,939 | **2,580,341** | 268,598 | 2,535,590 |
| Supplies | 705,890 | 617,211 | **522,054** | 95,157 | 449,998 |
| Utilities | 1,731,038 | 1,761,081 | **1,565,473** | 195,608 | 1,786,921 |
| Professional services | 2,246,424 | 2,197,216 | **1,800,646** | 396,570 | 1,260,808 |
| Repairs and maintenance | 1,491,011 | 1,554,661 | **1,588,838** | (34,177) | 1,373,666 |
| Rent | 37,000 | 36,159 | **21,796** | 14,363 | 28,734 |
| Depreciation and amortization | 2,490,577 | 2,340,929 | **2,348,500** | (7,571) | 2,330,311 |
| Payment in lieu of taxes | 590,930 | 590,930 | **579,544** | 11,386 | 560,658 |
| Administrative charges from other funds | 651,149 | 651,149 | **651,149** | - | 559,023 |
| Customer service | 2,297,380 | 2,350,719 | **1,940,164** | 410,555 | 1,742,635 |
| Insurance | 198,795 | 198,795 | **191,148** | 7,647 | 214,236 |
| Other | 21,850 | 27,680 | **9,725** | 17,955 | 64,708 |
| Total operating expenses | 15,314,082 | 15,175,469 | **13,799,378** | 1,376,091 | 12,907,288 |
| Operating income | 525,407 | 664,020 | **1,387,119** | (2,029,083) | 1,794,027 |
| **Non-operating Revenues (Expenses)** | | | | | |
| Gain (loss) on sale of capital assets | - | - | **20,281** | 20,281 | 15,059 |
| Investment income (loss) | 316,223 | 350,523 | **848,056** | 497,533 | 420,223 |
| Grants - federal | - | 241,117 | **-** | (241,117) | - |
| Interest expense | (1,062,500) | (1,228,520) | **(1,209,453)** | 19,067 | (1,413,725) |
| Total non-operating revenues (expenses) | (746,277) | (636,880) | **(341,116)** | 295,764 | (978,443) |
| Income (loss) before contributions and transfers | (220,870) | 27,140 | **1,046,003** | (1,733,319) | 815,584 |
| Capital contributions | 400,000 | 400,000 | **139,312** | (260,688) | 173,185 |
| Transfers in | 314,535 | 314,535 | **314,535** | - | 293,308 |
| Transfers out | (406,784) | (406,784) | **-** | 406,784 | - |
| Transfers, net | (92,249) | (92,249) | **314,535** | 406,784 | 293,308 |
| Change in fund net position | 86,881 | 334,891 | **1,499,850** | (1,587,223) | 1,282,077 |
| Fund net position, beginning of year | 79,470,910 | 79,470,910 | **79,470,910** | - | 78,188,833 |
| Restatement (Note 21) | - | - | **(1,896,092)** | (1,896,092) | - |
| Net position, beginning of year restated | 79,470,910 | 79,470,910 | **77,574,818** | (1,896,092) | 78,188,833 |
| **Net position, end of year** | $ 79,557,791 | $ 79,805,801 | **$ 79,074,668** | $ (3,483,315) | $ 79,470,910 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

### *Wastewater Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Sales/charges | $ 11,982,762 | $ 11,982,762 | **$ 11,486,287** | $ (496,475) | $ 11,804,010 |
| Provision for uncollectible accounts | (79,276) | (79,276) | **(23,052)** | 56,224 | (3,000) |
| Net sales/charges | 11,903,486 | 11,903,486 | **11,463,235** | (440,251) | 11,801,010 |
| Line extension/service fee | 20,000 | 20,000 | **9,240** | (10,760) | 65,649 |
| Other | 40,000 | 40,000 | **84,754** | 44,754 | 103,328 |
| Total operating revenues | 11,963,486 | 11,963,486 | **11,557,229** | (406,257) | 11,969,987 |
| **Operating Expenses** | | | | | |
| Personnel services | 2,667,812 | 2,670,149 | **2,457,110** | 213,039 | 2,512,018 |
| Supplies | 861,275 | 973,206 | **913,849** | 59,357 | 762,179 |
| Utilities | 898,805 | 985,660 | **897,195** | 88,465 | 895,271 |
| Professional services | 1,215,923 | 1,117,279 | **652,785** | 464,494 | 606,679 |
| Repairs and maintenance | 862,174 | 879,898 | **734,641** | 145,257 | 758,185 |
| Rent | 5,000 | 2,500 | **2,387** | 113 | 4,504 |
| Depreciation and amortization | 3,307,961 | 3,271,638 | **3,312,901** | (41,263) | 3,220,072 |
| Payment in lieu of taxes | 519,669 | 519,669 | **532,504** | (12,835) | 514,399 |
| Administrative charges from other funds | 607,938 | 607,938 | **607,938** | - | 547,350 |
| Customer service | 2,181,404 | 2,234,078 | **1,829,951** | 404,127 | 1,499,530 |
| Insurance | 126,310 | 126,310 | **119,288** | 7,022 | 149,254 |
| Other | 22,078 | 21,063 | **(12,224)** | 33,287 | 90,188 |
| Total operating expenses | 13,276,349 | 13,409,388 | **12,048,325** | 1,361,063 | 11,559,629 |
| Operating income | (1,312,863) | (1,445,902) | **(491,096)** | (1,767,320) | 410,358 |
| **Non-operating Revenues (Expenses)** | | | | | |
| Gain (loss) on sale of capital assets | - | - | **13,146** | 13,146 | 13,085 |
| Investment income (loss) | 271,116 | 305,416 | **961,238** | 655,822 | 561,430 |
| Grants - state | - | 2,250,000 | **-** | (2,250,000) | - |
| Interest expense | (853,300) | (1,226,306) | **(1,197,853)** | 28,453 | (989,739) |
| Total non-operating revenues (expenses) | (582,184) | 1,329,110 | **(223,469)** | (1,552,579) | (415,224) |
| Income (loss) before contributions and transfers | (1,895,047) | (116,792) | **(714,565)** | (3,319,899) | (4,866) |
| Capital contributions | 400,000 | 400,000 | **121,573** | (278,427) | 49,516 |
| Transfers in | 1,092,309 | 1,092,309 | **685,525** | (406,784) | 639,809 |
| Transfers, net | 1,492,309 | 1,492,309 | **807,098** | (406,784) | 689,325 |
| Change in fund net position | (402,738) | 1,375,517 | **92,533** | (4,005,110) | 684,459 |
| Fund net position, beginning of year | 83,226,407 | 83,226,407 | **83,226,407** | - | 82,541,948 |
| Restatement (Note 21) | - | - | **(2,053,475)** | (2,053,475) | - |
| Net position, beginning of year restated | 83,226,407 | 83,226,407 | **81,172,932** | (2,053,475) | 82,541,948 |
| **Net position, end of year** | $ 82,823,669 | $ 84,601,924 | **$ 81,265,465** | $ (6,058,585) | $ 83,226,407 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

### *Solid Waste Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Sales/charges | $ 11,678,202 | $ 12,376,776 | **$ 11,756,914** | $ (619,862) | $ 11,552,275 |
| Provision for uncollectible accounts | (191,157) | (147,136) | **(37,485)** | 109,651 | (18,000) |
| Net sales/charges | 11,487,045 | 12,229,640 | **11,719,429** | (510,211) | 11,534,275 |
| Other | - | - | **20,961** | 20,961 | 54,860 |
| Net operating revenues | 11,487,045 | 12,229,640 | **11,740,390** | (489,250) | 11,589,135 |
| **Operating Expenses** | | | | | |
| Personnel services | 2,359,686 | 2,446,253 | **2,238,085** | 208,168 | 2,134,735 |
| Supplies | 490,180 | 494,880 | **363,090** | 131,790 | 233,660 |
| Utilities | 54,912 | 63,305 | **38,478** | 24,827 | 47,753 |
| Professional services | 5,025,476 | 4,889,156 | **4,633,958** | 255,198 | 4,333,472 |
| Repairs and maintenance | 1,202,001 | 1,294,984 | **969,295** | 325,689 | 1,086,133 |
| Rent | 1,000 | 1,000 | **644** | 356 | 28 |
| Depreciation and amortization | 972,254 | 851,246 | **842,887** | 8,359 | 715,495 |
| Payment in lieu of taxes | 226,663 | 223,663 | **276,126** | (52,463) | 246,577 |
| Administrative charges from other funds | 284,167 | 284,167 | **279,965** | 4,202 | 239,413 |
| Customer service | 2,146,945 | 2,199,873 | **1,767,413** | 432,460 | 1,736,389 |
| Post closure costs | 40,000 | 40,000 | **(795,335)** | 835,335 | 404,120 |
| Insurance | 215,338 | 215,338 | **205,442** | 9,896 | 217,957 |
| Other | 10,550 | 10,550 | **-** | 10,550 | - |
| Total operating expenses | 13,029,172 | 13,014,415 | **10,820,048** | 2,194,367 | 11,395,732 |
| Operating income | (1,542,127) | (784,775) | **920,342** | 1,705,117 | 193,403 |
| **Non-operating Revenues (Expenses)** | | | | | |
| Gain (loss) on sale of capital assets | - | - | **77,561** | 77,561 | 15,089 |
| Investment income (loss) | 114,908 | 114,908 | **285,296** | 170,388 | 146,780 |
| Interest expense | (50,550) | (148,319) | **(122,084)** | 26,235 | (57,514) |
| Total non-operating revenues (expenses) | 64,358 | (33,411) | **240,773** | 274,184 | 104,355 |
| Income before transfers | (1,477,769) | (818,186) | **1,161,115** | 1,979,301 | 297,758 |
| Transfers in | 224,207 | 224,207 | **224,207** | - | 208,369 |
| Transfers, net | 224,207 | 224,207 | **224,207** | - | 208,369 |
| Change in fund net position | (1,253,562) | (593,979) | **1,385,322** | 1,979,301 | 506,127 |
| Fund net position, beginning of year | 8,971,826 | 8,971,826 | **8,971,826** | - | 8,465,699 |
| Restatement (Note 21) | - | - | **(1,656,867)** | (1,656,867) | - |
| Net position, beginning of year restated | 8,971,826 | 8,971,826 | **7,314,959** | (1,656,867) | 8,465,699 |
| **Net position, end of year** | $ 7,718,264 | $ 8,377,847 | **$ 8,700,281** | $ 322,434 | $ 8,971,826 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

## *Transit Fund*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Sales | $ 686,450 | $ 698,750 | **$ 617,210** | $ (81,540) | $ 720,589 |
| Other | - | - | **3,288** | 3,288 | 16,872 |
| Total operating revenues | 686,450 | 698,750 | **620,498** | (78,252) | 737,461 |
| **Operating Expenses** | | | | | |
| Personnel services | 2,708,030 | 3,124,726 | **2,487,796** | 636,930 | 2,488,363 |
| Supplies | 235,734 | 301,907 | **85,358** | 216,549 | 261,880 |
| Utilities | 37,602 | 43,389 | **33,968** | 9,421 | 27,953 |
| Professional services | 102,709 | 111,024 | **95,578** | 15,446 | 76,498 |
| Motor pool charges | - | 634,843 | **474,360** | 160,483 | 636,080 |
| Motor fuel | 360,984 | 510,198 | **389,334** | 120,864 | 386,495 |
| Repairs and maintenance | 115,472 | 169,182 | **125,646** | 43,536 | 132,797 |
| Depreciation and amortization | 531,448 | 531,448 | **607,464** | (76,016) | 527,995 |
| Insurance | 39,942 | 39,942 | **39,942** | - | 39,941 |
| Other | 36,000 | 97,809 | **48,808** | 49,001 | 49,462 |
| Total operating expenses | 4,167,921 | 5,564,468 | **4,388,254** | 1,176,214 | 4,627,464 |
| Operating income | (3,481,471) | (4,865,718) | **(3,767,756)** | 1,097,962 | (3,890,003) |
| **Non-operating Revenues (Expenses)** | | | | | |
| Investment income (loss) | - | - | **(7,238)** | (7,238) | 7,238 |
| Grants | 3,988,599 | 4,274,099 | **2,252,591** | (2,021,508) | 2,459,354 |
| Total non-operating revenues (expenses) | 3,988,599 | 4,274,099 | **2,245,353** | (2,028,746) | 2,466,592 |
| Income (loss) before transfers | 507,128 | (591,619) | **(1,522,403)** | (930,784) | (1,423,411) |
| Transfers in | 1,225,000 | 1,718,430 | **1,718,430** | - | 2,019,062 |
| Transfers, net | 1,225,000 | 1,718,430 | **1,718,430** | - | 2,019,062 |
| Change in fund net position | 1,732,128 | 1,126,811 | **196,027** | (930,784) | 595,651 |
| Fund net position, beginning of year | 6,768,619 | 6,768,619 | **6,768,619** | - | 6,172,968 |
| Restatement (Note 21) | - | - | **(1,837,030)** | (1,837,030) | - |
| Net position, beginning of year restated | 6,768,619 | 6,768,619 | **4,931,589** | (1,837,030) | 6,172,968 |
| **Net position, end of year** | $ 8,500,747 | $ 7,895,430 | **$ 5,127,616** | $ (2,767,814) | $ 6,768,619 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

### *Alternative Fuel Station Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Expenses** | | | | | |
| Depreciation and amortization | $ 29,100 | $ 29,100 | **$ 4,692** | $ 24,408 | $ 4,693 |
| Total operating expenses | 29,100 | 29,100 | **4,692** | 24,408 | 4,693 |
| Loss before transfers | 29,100 | 29,100 | **(4,692)** | 33,792 | (4,693) |
| Change in fund net position | (29,100) | (29,100) | **(4,692)** | (24,408) | (4,693) |
| Net position, beginning of year | 82,509 | 82,509 | **82,509** | - | 87,202 |
| **Net position, end of year** | $ 53,409 | $ 53,409 | **$ 77,817** | $ (24,408) | $ 82,509 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

### *Internal Services Fund*

### For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Motor pool charges | $ 5,801,524 | $ 5,961,524 | **$ 4,892,878** | $ (1,068,646) | $ 5,375,049 |
| Rental charges and other | 120,000 | 120,000 | **100,306** | (19,694) | 97,325 |
| Total operating revenues | 5,921,524 | 6,081,524 | **4,993,184** | (1,088,340) | 5,472,374 |
| Cost of services | (3,991,000) | (3,594,714) | **(2,946,237)** | 648,477 | (3,740,290) |
| Gross Margin | 1,930,524 | 2,486,810 | **2,046,947** | (439,863) | 1,732,084 |
| **Operating Expenses** | | | | | |
| Personnel services | 1,290,259 | 1,324,114 | **1,149,417** | 174,697 | 1,015,080 |
| Supplies | 99,850 | 109,859 | **82,887** | 26,972 | 65,926 |
| Utilities | 64,950 | 69,050 | **67,294** | 1,756 | 59,310 |
| Professional services | 231,650 | 647,050 | **532,487** | 114,563 | 519,612 |
| Motor pool charges | 25,000 | 25,000 | **7,915** | 17,085 | 23,128 |
| Repairs and maintenance | 58,000 | 102,792 | **100,888** | 1,904 | 60,828 |
| Insurance | 55,000 | 55,000 | **55,000** | - | 55,000 |
| Depreciation | 68,000 | 68,000 | **22,666** | 45,334 | 57,305 |
| Other | 15,450 | 16,250 | **12,436** | 3,814 | 20,523 |
| Total operating expenses | 1,908,159 | 2,417,115 | **2,030,990** | 386,125 | 1,876,712 |
| Operating income (loss) | 22,365 | 69,695 | **15,957** | (53,738) | (144,628) |
| **Non-operating Revenue (Expense)** | | | | | |
| Gain (loss) on sale of capital assets | - | - | **(13,719)** | (13,719) | 10,710 |
| Investment income (loss) | - | - | **(14,848)** | (14,848) | (10,005) |
| Total non-operating revenue (expense) | - | - | **(28,567)** | (28,567) | 705 |
| Income before transfers | 22,365 | 69,695 | **(12,610)** | (82,305) | (143,923) |
| Change in fund net position | 22,365 | 69,695 | (12,610) | (82,305) | (143,923) |
| Fund net position, beginning of year | 260,777 | 260,777 | **260,777** | - | 404,700 |
| Restatement (Note 21) | - | - | **(796,878)** | (796,878) | - |
| Net position, beginning of year restated | 260,777 | 260,777 | **(536,101)** | (796,878) | 404,700 |
| **Net position, end of year** | $ 283,142 | $ 330,472 | **$ (548,711)** | $ (879,183) | $ 260,777 |

# City of Las Cruces

## Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

## *Self-Insurance Fund*

## For the Year Ended June 30, 2015

| | 2015 | | | | 2014 |
|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with Final Budget - Positive | |
| | Original | Final | **Actual** | (Negative) | Actual |
| **Operating Revenues** | | | | | |
| Rental charges and other | $ 918,104 | $ 918,104 | **$ 1,016,694** | $ 98,590 | $ 1,139,893 |
| Charges for insurance | 2,555,908 | 2,555,908 | **6,965,311** | 4,409,403 | 2,353,132 |
| Total operating revenues | 3,474,012 | 3,474,012 | **7,982,005** | 4,507,993 | 3,493,025 |
| **Operating Expenses** | | | | | |
| Personnel services | 152,640 | 159,913 | **145,818** | 14,095 | 136,759 |
| Supplies | 3,750 | 3,750 | **1,804** | 1,946 | 2,200 |
| Professional services | 686,700 | 766,500 | **531,714** | 234,786 | 1,138,502 |
| Other | 6,000 | 6,000 | **287** | 5,713 | 1,502 |
| Claims and judgments (benefits) | 3,651,131 | 7,969,131 | **6,521,498** | 1,447,633 | 2,271,721 |
| Total operating expenses | 4,500,221 | 8,905,294 | **7,201,121** | 1,704,173 | 3,550,684 |
| Operating income (loss) | (1,026,209) | (5,431,282) | **780,884** | (6,212,166) | (57,659) |
| | | | | - | |
| **Non-operating Revenue (Expense)** | | | | - | |
| Investment income (loss) | 241,570 | 241,570 | **897,609** | (656,039) | 399,313 |
| Total non-operating revenue (expense) | 241,570 | 241,570 | **897,609** | (656,039) | 399,313 |
| Income before transfers | (784,639) | (5,189,712) | **1,678,493** | (6,868,205) | 341,654 |
| Transfers in | 1,577 | 1,577 | **1,577** | - | 1,577 |
| Transfers out | - | - | **-** | - | (788,298) |
| Transfers, net | 1,577 | 1,577 | **1,577** | - | (786,721) |
| Change in fund net position | (783,062) | (5,188,135) | **1,680,070** | (6,868,205) | (445,067) |
| Fund net position, beginning of year | 13,209,246 | 13,209,246 | **13,209,246** | - | 13,654,313 |
| Restatement (Note 21) | - | - | **(139,913)** | (139,913) | - |
| Net position, beginning of year restated | 13,209,246 | 13,209,246 | **13,069,333** | (139,913) | 13,654,313 |
| **Net position, end of year** | $ 12,426,184 | $ 8,021,111 | **$ 14,749,403** | $ (7,008,118) | $ 13,209,246 |

City of Las Cruces

# City of Las Cruces
## Schedule of Insurance in Force
## June 30, 2015

| Insurer | Deductible | Amount of Coverage | Risks Covered |
|---|---|---|---|
| ACE/Huntington T. Block Ins. | 1,000 per claim<br>loss or damage<br>separately occurring | $1,500,000<br>max any one loss<br>$250,000 at unscheduled loc. | **Fine Arts Policy, museum**<br>collections and<br>temporary loans |
| Travelers-commercial pkge<br>Commercial Property<br><br>Inland Marine<br>Inland Marine | 5,000<br><br>5,000<br>1,000<br>5,000 | $252,650,467<br>$2,500,000<br>$3,247,500<br>$60,000<br>$3,917,449 | **Buildings and Business Personal Property**<br>Business Income and Extra Expense<br>Electronic Data Processing Equipment (EDP)<br>Cable Telecommunications Towers<br>Contractors Equipment |
| Hiscox Insurance Company | 50,000 | 5,000,000.00 per occurrence | Employee dishonesty, forgery, theft, robbery, fraud, outside the pı |
| **Hiscox Insurance- Excess Crime** | 50,000 | $5,000,000 | Employee dishonesty, forgery, theft, robbery, fraud, outside the pı |
| Indian Harbor Insurance Co. | 250,000 SIR | $5,000,000 | **Pollution Liability**<br>Environmental Impairment.<br>Underground Storage Tank<br>Self insured retention 250,000 for each pollution condition |
| ACE Property & Casualty | Nil (zero) | 10,000 to 10,000,000 | **Airport liability**<br>fire damage, malpractice, hangar keepers, and non-owned aircraft |
| Safety National | $750,000 SIR | Statutory Limits<br>$1,000,000 | **Excess Workers Compensation Part A**<br>Employer Liability Part B |
| CCMSI - TPA Contractor | Per NM Fee<br>schedule | Contract awarded for 5 years | **Workers Compensation**<br>Third Party Administrator for workers compensation claims<br>they are managing WC claims for city of Las Cruces. |
| City of Las Cruces | N/A | Actual expense up to<br>maximum allowable<br>under State Tort<br>Claims Act | general liability, defense of civil<br>rights litigation, foreign<br>jurisdiction coverage |
| Traveler's Insurance Co. | 5,000 | Actual Cash Value (ACV) | **Auto Physical Damage -Scheduled Autos Only**<br>Comprehensive and Collision<br>Commercial vehicles, such as fire truck and semi trucks, etc. |

The insurance in force covers all City of Las Cruces employees, boards, council members, and the Mayor. Ordinance No. 479 Section 24 requires inclusion of this schedule in the financial statements.

# City of Las Cruces
## Schedule of Pledged Collateral
## June 30, 2015

| Institution/Security | CUSIP # | Maturity Date | Safe Keeping Location | Market Value |
|---|---|---|---|---|
| **Wells Fargo Bank, NA** | | | BNY Mellon | |
| FMAC FGPC 3.000% 09/01/26 | 3128MC4M4 | 9/1/2026 | | $ 1,271,475 |
| FMAC FGPC 3.500% 04/01/42 | 31292LFZ3 | 4/1/2042 | | 161,358 |
| FNMA FNST 1.500% 01/01/34 | 3136FCDH6 | 1/1/2034 | | 4,008,371 |
| FNMA FNMS 3.000% 11/01/26 | 3138ABUK3 | 11/1/2026 | | 1,530,839 |
| FNMA FNMS 3.000% 06/01/42 | 3138LXRA9 | 6/1/2042 | | 525,260 |
| FNMA FNMS 3.000% 05/01/43 | 3138WQAY8 | 5/1/2043 | | 24,639,944 |
| FNMA FNMS 4.000% 09/01/43 | 3138X3XU1 | 9/1/2043 | | 4,086,488 |
| FNMA FNMS 3.000% 01/01/43 | 31417EKT7 | 1/1/2043 | | 7,507,236 |
| FNMS 03.000 CL 3.000% 05/01/43 | 31417GHW9 | 5/1/2043 | | 741,882 |
| FNMA FNMS 4.000 10/01/40 | 31419GP65 | 10/1/2040 | | 5,234,305 |
| | | | | $ 49,707,158 |

| Summary of Collateralization | |
|---|---|
| **Wells Fargo Bank** | |
| Ending bank balance | $ 45,383,583 |
| Less: FDIC insurance | (250,000) |
| Total uninsured public funds | $ 45,133,583 |
| Pledged collateral held by the pledging bank's trust department in the City's name | $ 49,707,158 |
| 100% collateral requirement | 45,133,583 |
| Pledged collateral in excess of requirement | $ 4,573,575 |
| Uninsured and uncollaterized | $ - |

# City of Las Cruces
## Schedule of Special Appropriations
## June 30, 2015

| Appropriation Number | Appropriation Description | Original Appropriation | Amended Appropriation | Appropriation Period | Expended to 6/30/2015 | Outstanding Encumbrances 6/30/2015 | Unencumbered Balance |
|---|---|---|---|---|---|---|---|
| LC00130 | El Paseo Safety Improvements | $ 30,500 | $ 28,255 | 05/14 - 09/16 | $ 3,955 | $ - | $ 24,300 |
| W1000080 | Safe Routes to Schools | 500,000 | 500,000 | 07/13 - 09/15 | 498,684 | 1,316 | - |
| 235-WTB | Burn Lake Improvements | 100,620 | 100,620 | 08/12 - 08/15 | 94,091 | - | 6,529 |
| 13-L-G-1692 | Mesquite Historic District Lighting | 50,000 | 50,000 | 09/13 - 06/17 | 50,000 | - | - |
| 13-L-G-1690 | Hadley Recreation Area Ballfields | 60,000 | 60,000 | 04/14 - 06/17 | 60,000 | - | - |
| 14-L-G-1911 | Community of Hope-Fencing/Irrigation | 45,000 | 45,000 | 01/15 - 06/18 | 30,162 | - | 14,838 |
| 14-L-G-1912 | Community of Hope-Health Facility | 295,850 | 295,850 | 01/15 - 06/18 | - | - | 295,850 |
| 13-L-G-1693 | Vietnam Memorial | 25,000 | 25,000 | 09/13 - 06/17 | 25,000 | - | - |
| 13-L-G-1113 | Vietnam Memorial | 55,000 | 55,000 | 10/13- 06/15 | 54,993 | - | 7 |
| 2012-1242 | Munson Senior Center | 250,000 | 250,000 | 02/12 - 06/16 | 243,274 | - | 6,726 |
| 2013-1127 | Munson Senior Center | 250,000 | 250,000 | 06/14 - 06/16 | 250,000 | - | - |
| 12-L-G-1436 | Public Safety Campus Fire/Police | 1,214,000 | 1,214,000 | 08/12 - 06/16 | 1,003,470 | 198,389 | 12,141 |
| 14-L-G-1914 | Women Veterans Monument | 406,500 | 406,500 | 09/14 - 06/18 | 5,183 | - | 401,317 |
| 13-L-G-1691 | Klein Park Improvements | 75,000 | 75,000 | 09/13 - 06/17 | 21,358 | 2,250 | 51,392 |
| 14-L-G-1910 | Klein Park Improvements | 141,000 | 141,000 | 09/14 - 06/18 | - | - | 141,000 |
| L12AC20088 | NM-CCS-Trackways Exhibits and Tour: | 50,000 | 50,000 | 09/12 - 09/17 | 15,150 | - | 34,850 |
| D 14660 | Las Cruces Street Improvements | 1,036,000 | 1,036,000 | 10/14 - 06/18 | 41,356 | 203,431 | 791,213 |
| LRU-14-01 | Airport Fuel Farm Phase II | 537,291 | 537,291 | 09/13 - 09/15 | 532,856 | - | 4,435 |
| LRU-15-01 | Airport Action Plan | 20,078 | 20,078 | 09/14 - 02/16 | 6,369 | - | 13,709 |
| LRU-15-02 | Airport Maintenance | 8,997 | 8,997 | 10/14 - 06/15 | 8,997 | - | - |
| SP-1-14(913) | El Paseo Medians | 40,663 | 40,663 | 08/13 - 12/14 | 40,663 | - | - |
| SP-1-15(963) | Amador Avenue ADA Improvements | 51,238 | 51,238 | 08/14 - 12/15 | - | 51,238 | - |
| D 14525 | La Llorona Trail | 384,480 | 384,480 | 08/14 - 09/16 | - | 384,480 | - |
| D 14623 | Alameda Street Lighting | 100,000 | 100,000 | 09/14 - 06/18 | - | - | 100,000 |
| D 14624 | Mesquite Historic District Lighting | 150,000 | 150,000 | 09/14 - 06/18 | 41,589 | - | 108,411 |
| 14-L-G-1913 | Traffic Safety Management Center | 725,000 | 725,000 | 09/14 - 06/18 | - | 342,247 | 382,753 |

# City of Las Cruces
## Schedule of Deposit Accounts and Investments
## June 30, 2015

| Account | Type of Account | Pooled Cash & Investments | Other Cash & Investments | Total Reconciled Balance | On Deposit 6/30/2015 |
|---|---|---|---|---|---|
| **DEPOSIT ACCOUNTS** | | | | | |
| *Wells Fargo Bank* | | | | | |
| Community Development | Checking | $ - | $ 40,621 | $ 40,621 | $ 54,164 |
| Community Development Home Rehab | Checking | - | 22,169 | 22,169 | 22,169 |
| Community Development Home Program | Checking | - | 1,356 | 1,356 | 1,356 |
| Metro Narcotics Agency | Savings | - | 95,589 | 95,589 | 95,589 |
| 2006 Water Projects | Savings | - | 1,407,894 | 1,407,894 | 1,407,894 |
| Fiscal Account SCSWA | Savings | - | 300,341 | 300,341 | 300,341 |
| Revenue Bonds Proceeds | Savings | - | 20,835,251 | 20,835,251 | 20,835,251 |
| Treasury Fund - Operating | Checking | 22,636,246 | - | 22,636,246 | 22,635,841 |
| Payroll Direct Deposit Account | Checking | (37,236) | - | (37,236) | - |
| Accounts Payable | Checking | (1,342,033) | - | (1,342,033) | - |
| On Demand | Checking | 21,620 | - | 21,620 | 30,978 |
| Depository | Checking | 67,591 | - | 67,591 | - |
| Credit Card | Checking | 15,274 | - | 15,274 | - |
| Electronic | Checking | (279,474) | - | (279,474) | - |
| TOTAL DEPOSIT ACCOUNTS | | 21,081,988 | 22,703,221 | 43,785,209 | 45,383,583 |
| **INVESTMENTS** | | | | | |
| *Wells Fargo Bank* | | | | | |
| Stagecoach Sweep Repo | Sweep | 15,234,123 | - | 15,234,123 | - |
| *Wells Fargo Brokerage Services, LLC* | | | | | |
| FHLB Step 1/24/2028-13 | Investment | 2,911,710 | - | 2,911,710 | - |
| FNMA Step 12/20/2027-13 | Investment | 2,957,538 | - | 2,957,538 | - |
| SDWF MM | Investment | - | 420 | 420 | - |
| *First Tennessee* | | | | | |
| FHLB Step 10/15/2027-13 | Investment | 8,780,670 | - | 8,780,670 | - |
| FHLB Step 10/18/2027-13 | Investment | 11,458,800 | - | 11,458,800 | - |
| FHLB Step 11/9/2027-13 | Investment | 7,909,040 | - | 7,909,040 | - |
| FHLB Step 5/16/2028-14 | Investment | 6,852,370 | - | 6,852,370 | - |
| FFCB 2.99 2/4/2028-14 | Investment | - | 960,260 | 960,260 | - |
| FHLMC Step 2/4/2030-15 | Investment | 14,049,195 | - | 14,049,195 | - |
| FNMA 1.03 1/30/2018-14 | Investment | 1,001 | 2,485,962 | 2,486,963 | - |
| FNMA 1 11/29/2017-13 | Investment | 9,664 | 1,584,336 | 1,594,000 | - |
| FNMA Step 12/13/2027-13 | Investment | 8,356,435 | - | 8,356,435 | - |
| FNMA 3.25 9/24/2032-13 | Investment | - | 3,820,000 | 3,820,000 | - |
| FNMA Step 9/20/2027-13 | Investment | 4,780,900 | - | 4,780,900 | - |
| FNMA Step 9/27/2027-13 | Investment | 9,899,700 | - | 9,899,700 | - |
| FNMA Step 10/4/2027-13 | Investment | 2,963,310 | - | 2,963,310 | - |
| FNMA Step 7/23/2027-13 | Investment | 2,885,250 | - | 2,885,250 | - |
| FNMA Step 8/16/2027-13 | Investment | 7,729,360 | - | 7,729,360 | - |
| FNMA Step 8/27/2027-13 | Investment | 6,886,040 | - | 6,886,040 | - |
| FNMA Step 8/23/2027-13 | Investment | 3,885,760 | - | 3,885,760 | - |
| FNMA Step 8/23/2027-13 | Investment | 4,851,650 | - | 4,851,650 | - |
| FNMA 3 12/19/2031-13 | Investment | - | 9,227,500 | 9,227,500 | - |
| FNMA Step 12/21/2027-13 | Investment | 7,662,960 | - | 7,662,960 | - |
| FNMA Step 1/28/2028-15 | Investment | 7,174,125 | - | 7,174,125 | - |
| FNMA 1.05 3/27/2018-13 | Investment | 1,989 | 1,758,364 | 1,760,353 | - |
| FNMA Step 4/28/2028-13 | Investment | 1,969,080 | - | 1,969,080 | - |

*(Continued)*

# City of Las Cruces
## Schedule of Deposit Accounts and Investments – continued
## June 30, 2015

| Account | Type of Account | Pooled Cash & Investments | Other Cash & Investments | Total Reconciled Balance |
|---|---|---|---|---|
| *NM State Investment Council* | | | | |
| Large Cap Active Equity Pool | Investment | $ - | $ 7,743,031 | $ 7,743,031 |
| Large Cap Index Equity Pool | Investment | - | 4,150,201 | 4,150,201 |
| Non-U.S. Developed Equity Pool | Investment | - | 2,333,432 | 2,333,432 |
| Mid/Small Cap Equity Pool | Investment | - | 6,687,696 | 6,687,696 |
| TOTAL INVESTMENTS | | 139,210,670 | 40,751,202 | 179,961,872 |
| TOTAL DEPOSITS AND INVESTMENTS | | 160,292,658 | 63,454,423 | 223,747,081 |
| *Other Cash:* | | | | |
| Petty Cash & Change Funds | Cash | - | 12,636 | 12,636 |
| *Bank of Albuquerque* | | | | |
| City of Las Cruces TIDD Acq 2014 | Program Funds | - | 4,800,000 | 4,800,000 |
| *New Mexico Finance Authority* | | | | |
| 2008 JB PP-2102 | Debt Service | - | 90,353 | 90,353 |
| JB DW-1974 | Debt Service | - | 5 | 5 |
| 2008 JB PP-2186 | Debt Service | - | 172,196 | 172,196 |
| 2008 JB PP-2203 | Debt Service | - | 459,912 | 459,912 |
| JB PP-2248 | Debt Service | - | 2 | 2 |
| ZD PP-2618 | Debt Service | - | 206,082 | 206,082 |
| ZD PP-2618 | Debt Service | - | 1 | 1 |
| ZD PP-2634 | Debt Service | - | 102,323 | 102,323 |
| ZD PP-2711 | Debt Service | - | 1 | 1 |
| ZS PP-3116 | Debt Service | - | 280,150 | 280,150 |
| D. MST PP-3228 | Debt Service | - | 425,234 | 425,234 |
| D. MST PP-3252 | Program Funds | - | 2,729,305 | 2,729,305 |
| *Accrued Interest Receivable* | | | | |
| Accrued Interest - Pooled Investments | Accrued Int | 664,651 | - | 664,651 |
| TOTAL CASH AND INVESTMENTS | | $ 160,957,309 | $ 72,732,623 | $ 233,689,932 |

# City of Las Cruces
## Schedule of Joints Powers Agreements
## June 30, 2015

| Participants | Responsible Party for Operations | Description | Beginning Date | Ending Date | Project Amount | Current Year Contributions | Audit Responsibility |
|---|---|---|---|---|---|---|---|
| Dona Ana County | Both Parties | Griggs Walnut Groundwater Joint Superfund Site | 11/22/2004 | not specified | not specified | $238,424.81 | Both Parties |
| New Mexico State University | Both Parties | Suplemental Agreement Concerning the Delivery and Sale of Water by NMSU to the City of Las Cruces | 3/12/2007 | 42806 | not specified | $64,145.46 | Both Parties |
| Water Resource Research Institute of NMSU, Town of Mesilla, Dona Ana County, Elephant Butte Irrigation District, Village of Hatcg, Sanitation District, Dona Ana Mutual Domestic Water Consumers Association, Lower Rio Grande Public Works Water Works Authority | WRRI of NMSU | Lower Rio Grande Water Users Organization | 1/15/2010 | not specified | not specified | | Water Resource Research Institute of NMSU |
| New Mexico State University | CLC | Energy-Positive Urban Wastewater Treatment and Nutrient Recovery | 2/1/2015 | not specified | not specified | | CLC |
| United States Geological Survey | USGS | Monitoring Network of the Groundwater-flow System and Stream-aquifer Relations in the Mesilla Basin, Dona Ana County, NM and El Paso County, TX | 7/1/2014 | 42185 | $50,000.00 | $28,333.50 | USGS |
| City of Las Cruces | MVRDA | Operate a combined communications center | 9/5/2006 | Perpetual | $1,487,964.00 | $1,487,964.00 | City of Las Cruces |
| Dona Ana County | MVRDA | Operate a combined communications center | 9/5/2006 | Perpetual | $1,319,516.00 | $1,319,516.00 | City of Las Cruces |
| Town of Mesilla | MVRDA | Operate a combined communications center | 9/5/2006 | Perpetual | $43,706.00 | $43,706.00 | City of Las Cruces |
| Village of Hatch | MVRDA | Operate a combined communications center | 9/5/2006 | Perpetual | $26,385.00 | $26,385.00 | City of Las Cruces |
| City of Sunland Park | MVRDA | Operate a combined communications center | 9/5/2006 | Perpetual | $120,552.00 | $120,552.00 | City of Las Cruces |
| City of Anthony | MVRDA | Operate a combined communications center | 11/1/2011 | Perpetual | $55,965.00 | $55,965.00 | City of Las Cruces |
| City of Anthony | ASCMV | Provide assistance with off-site animal shelter services | 3/13/2014 | 3/13/2016 | $35 per animal | $15,240.00 | City of Las Cruces |
| Whte Sands Missile Range | ASCMV | Provide assistance with off-site animal shelter services | 10/20/2014 | 60 day notice | $35 per animal | | City of Las Cruces |
| Dona Ana County | ASCMV | Provide assistance with off-site animal shelter services | 1/1/2012 | Perpetual | $901,787.00 | $901,787.00 | City of Las Cruces |
| City of Las Cruces | ASCMV | Provide assistance with off-site animal shelter services | 1/1/2012 | Perpetual | $901,787.00 | $901,787.00 | City of Las Cruces |
| Federal Bureau of Investigation (FBI) | Metro | Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders | 6/12/2013 | 30 days notice | $18,410.85 | $18,410.85 | City of Las Cruces |
| Dona Ana County | Metro | Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders | 10/1/2001 | Perpetual | $225,543.00 | $225,543.00 | City of Las Cruces |
| City of Las Cruces | Metro | Investigate/prosecute avenues by which to convict and incarcerate dangerous offenders | 10/1/2001 | Perpetual | $225,543.00 | $225,543.00 | City of Las Cruces |
| City of Las Cruces | SCSWA | Designing, constructing, financing, operating, and maintaining regional solid waste landfills and related facilities | 12/13/1994 | Perpetual | 1/16% Municipal Environmental Sevices Gross Receipts Tax (tax revenues) | $2,462,535.00 | City of Las Cruces |
| Dona Ana County | SCSWA | Designing, constructing, financing, operating, and maintaining regional solid waste landfills and related facilities | 12/13/1994 | Perpetual | 1/8% County Environmental Services Gross Receipts Tax (tax revenues) | $520,490.00 | City of Las Cruces |
| F&A Dairy Products/Shell Energy North America | Both Parties | Agreement for Sale and Purchase of Natural Gas | 9/1/2008 | 8/30/2016 | $2.92 per dth | $12,354,195.39 | CLC |
| Dona Ana County/ Town of Mesilla/ City of Las Cruces | CLC | Metropolitan Planning Organization - transportation planning | July 1 2013 | 90 days notice | Proportionally to the required local match for Section 112 Planning Funds | $15,843.00 | City of Las Cruces |
| Federal Bureau of Investigation (FBI) | LCPD | The Safe Streets Violent Gang Task Force will enhance the effectiveness of federal/state/local law enforcement resources through a well coordinated initiative seeking the most effective investigative/prosecutive avenues by which to convict and incarcerate dangerous offenders | 6/13/2013 | Perpetual | not specified | $17,202.25 | Both Parties |
| United States Marshals Service | LCPD | To investigate and arrest persons who have active state and federal warrants for their arrest, thereby improving public safety and reducing violent crime | 9/7/2010 | 42277 | not specified | $15,000.00 | United States Marshals Service |
| Immigration and Customs Enforcement | LCPD | The reimbursement of certain overtime expenses and other law enforcement expenses pursuant to 31 USC 9703 | 6/11/2010 | Perpetual | not specified | not specified | Immigration and Customs Enfrocement |

# City of Las Cruces
## Schedule of Vendor Information
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-001 | RFP | LC Security Services | Indefinite Cost / Quantity | | 1705 N Valley Dr Ste 6 Las Cruces, NM 88007 | Y | N | Security Services Price Agreement |
| 14-15-001 | RFP | Security Concepts | Indefinite Cost / Quantity | | 130 N Solano Dr Las Cruces, NM 88001 | Y | N | Security Services Price Agreement |
| 14-15-003 | ITB | DPC Industries, Inc. | Indefinite Cost / Quantity | | PO Box 9155 AMF Albuquerque, NM 87119 | Y | N | Sulfur Dioxide Price Agreement |
| 14-15-005 | ITB | Jobe Materials LP | Indefinite Cost / Quantity | | 1150 Southview Dr El Paso, TX 79928 | N | N/A | 2014-2015 Hot Mix for Overlay |
| 14-15-005 | ITB | | | | Cemex - 181 Westgate Ct Las Cruces, NM 88005 | N | N/A | 2014-2015 Hot Mix for Overlay |
| 14-15-007 | RFP | Intera, Inc. | Indefinite Cost / Quantity | | 6000 Uptown Blvd NE Ste 220 Albuquerque, NM 87110 | Y | N | Hydrology, Hydrogeology and Water Resources Services |
| 14-15-007 | RFP | John Shomaker & Associates | Indefinite Cost / Quantity | | 2611 Broadbent Parkway NE Albuquerque, NM 87107 | Y | N | Hydrology, Hydrogeology and Water Resources Services |
| 14-15-007 | RFP | Lee Wilson & Associates | Indefinite Cost / Quantity | | PO Box 931 Santa Fe, NM 87504 | Y | N | Hydrology, Hydrogeology and Water Resources Services |
| 14-15-013 | RFP | Standard Insurance Company | Indefinite Cost / Quantity | | 920 SW 6th Ave Portland, OR 97204 | N | N/A | Life and Disability Benefits |
| 14-15-013 | RFP | | | | Cigna (Life Ins of NA) - 900 SW Fifth Ave Portland, OR 97204 | N | N/A | Life and Disability Benefits |
| 14-15-013 | RFP | | | | MetLife - 5 Park Plaza Ste 1900 Irvine, CA 92614 | N | N/A | Life and Disability Benefits |
| 14-15-013 | RFP | | | | UNUM - 2211 Congress Street Portland, ME 04122 | N | N/A | Life and Disability Benefits |
| 14-15-013 | RFP | | | | Voya - 20 Washington Ave So. Minneapolis, MN 55401 | N | N/A | Life and Disability Benefits |
| 14-15-015 | ITB | Green Guys Landscaping | Indefinite Cost / Quantity | | 5638 Lassiter Rd Las Cruces, NM 88011 | Y | N | Landscaping Materials Price Agreement |
| 14-15-015 | ITB | Toro Rock Products LLC | Indefinite Cost / Quantity | | 711 Badger Rd #490 Organ, NM 88052 | Y | N | Landscaping Materials Price Agreement |
| 14-15-015 | ITB | | | | Jobe Materials LP - 1150 Southview Dr El Paso, TX 79928 | Y | N | Landscaping Materials Price Agreement |
| 14-15-016 | RFP | Helping Hands Event Planning | $125,000.00 | | PO Box 15150 Las Cruces, NM 88004 | Y | N | Event Coordination & Logistical Planning - LC Country Music Festival 2015 |
| 14-15-030 | ITB | Highland Enterprises, Inc. | Indefinite Cost / Quantity | | PO Box 2409 Las Cruces, NM 88004 | Y | N | Road Structures and Improvements |
| 14-15-030 | ITB | Renegade Construction | Indefinite Cost / Quantity | | PO Box 830 Fairacres, NM 88033 | Y | N | Road Structures and Improvements |
| 14-15-030 | ITB | Warren Construction, Inc. | Indefinite Cost / Quantity | | PO Drawer N Mesilla, NM 88046 | Y | N | Road Structures and Improvements |
| 14-15-030 | ITB | | | | G. Sandoval Construction - 2000 E Lohman Ave Ste C Las Cruces, NM 88001 | Y | N | Road Structures and Improvements |
| 14-15-030 | ITB | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Road Structures and Improvements |

*Continued*

# City of Las Cruces
## Schedule of Vendor Information (continued)
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-040 | ITB | El Paso Phoenix Pumps, Inc. | $85,600.00 | | 26 Butterfield Trail Blvd El Paso, TX 79906 | N | N/A | Replacement of East and Center RAS Pumps |
| 14-15-041 | Construction | Smith & Aguirre Construction Co. Inc. | $165,097.08 | | 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Amador Ave West ADA Improvements (Archuleta Rd to McSwain Dr) |
| 14-15-041 | Construction | | | | Burn Construction Co Inc - PO Box 1869 Las Cruces, NM 88004 | Y | Y | Amador Ave West ADA Improvements (Archuleta Rd to McSwain Dr) |
| 14-15-059 | Construction | Smith & Aguirre Construction Co. Inc. | $269,609.68 | | 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Pueblos at Alamedas Water Services Project |
| 14-15-059 | Construction | | | | Burn Construction Co Inc - PO Box 1869 Las Cruces, NM 88004 | Y | Y | Pueblos at Alamedas Water Services Project |
| 14-15-060 | Construction | A Mountain Professional Construction LLC | $488,834.19 | | 1177 Scoggins Ave Las Cruces, NM 88005 | Y | N | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004 | Y | N | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001 | N | N/A | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-060 | Construction | | | | Western Building & Development LLC - 206 E Fleming Ave Las Cruces, NM 88001 | Y | Y | Salopek/Sunrise Subdivision Sewer Improvements Project Phase I |
| 14-15-067 | Construction | Deming Excavating, Inc | $194,518.49 | | 1716-C W Hadley Ave Las Cruces, NM 88004 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | A Mountain Professional Construction LLC - 1177 Scoggins Ave Las Cruces, NM 88005 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Smithco Construction Inc - PO Box 45 Caballo, NM 87931 | Y | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001 | N | N | La Mancha Waterline Extension |
| 14-15-067 | Construction | | | | Total Contracting Svcs Inc - PO Box 87195 Albuquerque, NM 87195 | Y | N | La Mancha Waterline Extension |

*Continued*

# City of Las Cruces
## Schedule of Vendor Information (continued)
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-072 | Construction | Smith & Aguirre Construction Co. Inc. | $1,314,741.43 | | 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Pavement Replacement |
| 14-15-072 | Construction | | | | Deming Excavating Inc - 3635 Columbus Rd SE Deming, NM 88030 | Y | N | Pavement Replacement |
| 14-15-072 | Construction | | | | G. Sandoval Construction - 2000 E Lohman Ave Ste 6 Las Cruces, NM 88001 | Y | N | Pavement Replacement |
| 14-15-072 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | Pavement Replacement |
| 14-15-072 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | Pavement Replacement |
| 14-15-078 | RFP | Schafer Consulting | $542,635.00 | | 24681 La Plaza Ste 240 Dana Point, CA 92629 | N | N/A | ERP Program Manager Resolicitation |
| 14-15-078 | RFP | | | | Enable LLC - 555 Eldorado Blvd Ste 120 Broomfield, CO 80021 | N | N/A | ERP Program Manager Resolicitation |
| 14-15-079 | RFP | WorkMed, Inc | Indefinite Cost / Quantity | | 2525 S Telshor Blvd #16-108 Las Cruces, NM 88011 | Y | Y | Occupational Medical Services |
| 14-15-079 | RFP | | | | Central Medical Svcs of Southern NM - 2170 E Lohman Ave Las Cruces, NM 88001 | | N/A | Occupational Medical Services |
| 14-15-079 | RFP | | | | Covenant Clinics LLC - 3961 E Lohman Ave Ste 33 Las Cruces, NM 88011 | Y | N/A | Occupational Medical Services |
| 14-15-079 | RFP | | | | Las Cruces Orthopaedic Associates, PC 675 Avenida De Mesilla Las Cruces, NM 88005 | Y | N | Occupational Medical Services |
| 14-15-080 | Construction | White Sands Construction Inc. | $11,050,885.19 | | 1700 10th St Alamogordo, NM 88310 | Y | N | East Mesa Public Safety Complex |
| 14-15-080 | Construction | | | | Bradbury Stamm Construction, Inc - 7110 2nd St NW Albuquerque, NM 87107 | Y | N | East Mesa Public Safety Complex |
| 14-15-080 | Construction | | | | Classic Industries, Inc - 921 Bleimeyer Rd Las Cruces, NM 88007 | Y | N | East Mesa Public Safety Complex |
| 14-15-080 | Construction | | | | DND Contractors, Inc - 205 W Boutz Rd Building 3, Suite B Las Cruces, NM 88005 | Y | N | East Mesa Public Safety Complex |
| 14-15-080 | Construction | | | | ESA Construction, Inc - 3435 Girard Ave NE Albuquerque, NM 87107 | Y | N | East Mesa Public Safety Complex |
| 14-15-083 | Construction | ESA Construction, Inc. | $748,006.88 | | 3435 Girard Ave NE Albuquerque, NM 87107 | Y | N | Castañeda Service Center Renovations |
| 14-15-083 | Construction | | | | Classic Industries, Inc - 921 Bleimeyer Rd Las Cruces, NM 88007 | Y | N | Castañeda Service Center Renovations |
| 14-15-083 | Construction | | | | Smith Roofing Inc - 1655 W Picacho Ave Las Cruces, NM 88005 | Y | N | Castañeda Service Center Renovations |
| 14-15-083 | Construction | | | | Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062 | Y | Y | Castañeda Service Center Renovations |
| 14-15-083 | Construction | | | | Warren Construction, Inc - PO Drawer N Mesilla, NM 88046 | Y | N | Castañeda Service Center Renovations |

*Continued*

# City of Las Cruces
## Schedule of Vendor Information (continued)
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-084 | ITB | Taser International, Inc. | $84,592.15 | | 17800 N 85th St Scottsdale, AZ 85255 | N | N/A | Taser Axon Flex Patrol Camera or Equal |
| 14-15-102 | Construction | Morrow Enterprises, Inc. | $735,853.00 | | 6525 W Picacho Ave Las Cruces, NM 88007 | Y | N | 2014 Gas Rehabilitation Project |
| 14-15-102 | Construction | | | | DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007 | Y | N | 2014 Gas Rehabilitation Project |
| 14-15-102 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | 2014 Gas Rehabilitation Project |
| 14-15-102 | Construction | | | | K.R. Swerdfeger Construction, Inc - 421 Industrial Blvd Pueblo West, CO 81007 | N | | 2014 Gas Rehabilitation Project |
| 14-15-102 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | 2014 Gas Rehabilitation Project |
| 14-15-102 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | 2014 Gas Rehabilitation Project |
| 14-15-105 | Construction | A Mountain Professional Construction LLC | $318,849.83 | | 1177 Scoggins Ave Las Cruces, NM 88005 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Deming Excavating Inc - 3635 Columbus Rd SE Deming, NM 88030 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Mans Construction Company - 1001 E University Ave Ste F2 Las Cruces, NM 88001 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001 | N | N/A | EMPS Complex Access Road |
| 14-15-105 | Construction | | | | Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062 | Y | Y | EMPS Complex Access Road |
| 14-15-107 | Construction | DuCross Construction LLC | $71,818.67 | | 240 S Crawford Blvd Las Cruces, NM 88007 | N | N/A | Amador 42 Inch Interceptor Repair |
| 14-15-107 | Construction | | | | Gallardo Construction LLC - 850 Motel Blvd Ste B Las Cruces, NM 88007 | N | N/A | Amador 42 Inch Interceptor Repair |
| 14-15-107 | Construction | | | | Smithco Construction Inc - 6 King Canyon Lp Caballo, NM 87931 | Y | N | Amador 42 Inch Interceptor Repair |
| 14-15-109 | RFP | Advanced Testing and Materials, Inc. | Indefinite Cost / Quantity | | 1630 Hickory Lp Ste G Las Cruces, NM 88005 | Y | N | Materials Testing Services |
| 14-15-109 | RFP | Geo-Test, Inc. | Indefinite Cost / Quantity | | 2805-A Las Vegas Ct Las Cruces, NM 88007 | Y | N | Materials Testing Services |
| 14-15-109 | RFP | Southwest Engineering, Inc. | Indefinite Cost / Quantity | | 475 Archuleta Rd Las Cruces, NM 88005 | Y | N | Materials Testing Services |
| 14-15-109 | RFP | Terracon Consultants, Inc. | Indefinite Cost / Quantity | | 1640 Hickory Lp Ste 105 Las Cruces, NM 88005 | Y | N | Materials Testing Services |

*Continued*

# City of Las Cruces
## Schedule of Vendor Information (continued)
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-111 | Construction | Mans Construction Company | $284,997.33 | | 1001 E University Ave Ste F2 Las Cruces, NM 88001 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | A Mountain Professional Construction LLC - 1177 Scoggins Ave Las Cruces, NM 88005 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-111 | Construction | | | | Western Building & Development LLC - 206 E Fleming Ave Las Cruces, NM 88001 | Y | Y | Sonoma Ranch Blvd South Roadway and Utility Improvements |
| 14-15-112A | Construction | Smith & Aguirre Construction Co. Inc. | $474,371.66 | | 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N/A | La Llorona Trail Improvements Phase II Re-bid |
| 14-15-112A | Construction | | | | Basque Celtic, Inc. dba Bomanite Artistic Concrete - 1860 W Paisano El Paso, TX 79922 | N | N/A | La Llorona Trail Improvements Phase II Re-bid |
| 14-15-112A | Construction | | | | Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001 | N | N/A | La Llorona Trail Improvements Phase II Re-bid |
| 14-15-113 | Construction | Morrow Enterprises, Inc. | $559,488.66 | | 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Deming Excavating Inc - 1716-C W Hadley Ave Las Cruces, NM 88004 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | DuCross Construction LLC - 240 S Crawford Blvd Las Cruces, NM 88007 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Highland Enterprises Inc - 645 S Compress Rd Las Cruces, NM 88005 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Morrow Enterprises Inc - 6525 W Picacho Ave Las Cruces NM 88007 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Renegade Construction LLC - 200 Crawford Blvd Las Cruces, NM 88007 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Smith & Aguirre Construction Co Inc - 2475 Lakeside Dr Las Cruces, NM 88005 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Spartan Construction of NM LLC - 156 Wyatt Dr Las Cruces, NM 88001 | Y | N | Lantana Sewer Improvements Phase II |
| 14-15-113 | Construction | | | | Timberland Construction, Inc - 1107 N Hudson Silver City, NM 88062 | Y | Y | Lantana Sewer Improvements Phase II |
| 14-15-124A | Construction | Yellow Jacket Drilling Services, LLC | $142,238.57 | | PO Box 801 Gilbert, AZ 85299 | N | N/A | Drill and Construct Griggs-Walnut Monitoring Wells Re-bid |

*Continued*

# City of Las Cruces
## Schedule of Vendor Information (continued)
## June 30, 2015

| RFB#/RFP# | Type of Procurement | Awarded Vendor | $ Amount of Awarded Contract | $ Amount of Amended Contract | Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded | In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition) | Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A | Brief Description of the Scope of Work |
|---|---|---|---|---|---|---|---|---|
| 14-15-133 | RFP | Dean Dairy Holdings, LLC dba Price's Creameries | Indefinite Cost / Quantity | | 600 N Piedras El Paso, TX 79903 | Y | N/A | Senior Nutrition Program |
| 14-15-133 | RFP | Shamrock Foods | Indefinite Cost / Quantity | | 2 Shamrock Way NW Albuquerque, NM 87121 | N | N/A | Senior Nutrition Program |
| 14-15-133 | RFP | | | | Labatt Food Service | N | N/A | Senior Nutrition Program |
| 14-15-134 | RFP | Moss Adams LLP | $208,300.00 | | 6565 Americas Parkway NE Ste 600 Albuquerque, NM 87110 | Y | N | Financial Audit Services |
| 14-15-134 | RFP | | | | Accounting & Consulting Group LLP - 2700 San Pedro NE Albuquerque, NM 87110 | Y | N | Financial Audit Services |
| 14-15-134 | RFP | | | | BKD, LLP - 14241 Dallas Pkwy Ste 1100 Dallas, TX 75254 | N | | Financial Audit Services |
| 14-15-134 | RFP | | | | REDW LLC - 7425 Jefferson St NE Albuquerque, NM 87109 | Y | N | Financial Audit Services |
| 14-15-143 | Quotes | Apex Stages | $65,560.00 | | 3305 Airport Cir Pittsburgh, KS 66762 | N | N/A | Mobile Hydraulic Concert Stage |
| 14-15-144 | ITB | Brewer Oil Company | Indefinite Cost / Quantity | | 2701 Candelaria NE Albuquerque, NM 87107 | Y | N/A | Bulk Fuel Price Agreement |
| 14-15-144 | ITB | Rio Valley Biofuels, LLC | Indefinite Cost / Quantity | | PO Box 1300 Anthony, NM 88021 | N | N/A | Bulk Fuel Price Agreement |
| 14-15-145 | ITB | Las Cruces Barricades, Inc. | Indefinite Cost / Quantity | | HC30 Box 123 Mesilla Park, NM 88047 | N | N/A | Barricades Price Agreement |
| 14-15-145 | ITB | R2 Contractors Specialty, Inc. | Indefinite Cost / Quantity | | PO Box 16015 Las Cruces, NM 88004 | N | N/A | Barricades Price Agreement |
| 14-15-147 | ITB | H.B. Electronics, Inc. dba HB Pro Sound | $85,690.00 | | 6000 Gateway Blvd Ste E El Paso, TX 79905 | N | N/A | Audio Visual Equipment for Convention Center |
| 14-15-147 | ITB | | | | Alliance Audio Visual Ltd. Co. - 6204 Edith Blvd NE Albuquerque, NM 87107 | Y | N/A | Audio Visual Equipment for Convention Center |
| 14-15-147 | ITB | | | | B&H Foto & Electronics Corp. - 420 9th Ave New York, NY 10001 | N | N/A | Audio Visual Equipment for Convention Center |
| 14-15-147 | ITB | | | | Rhodes Research - 1983 Oxbow Ct Las Cruces, NM 88012 | Y | N/A | Audio Visual Equipment for Convention Center |
| 14-15-165 | SS | Sierra Machinery, Inc. | $393,022.00 | | 939 Hawkins Blvd El Paso, TX 79915 | N | N/A | Gradall Excavator |

# City of Las Cruces

## Statistical Section Table of Contents
## June 30, 2015

This part of the City of Las Cruces' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

GASB 44 provides the requirements for the schedules contained in this section of the City's CAFR.

**Content**

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; the sales tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

# City of Las Cruces
## Net Position by Category (in 000's)
## Last Ten Fiscal Years
## (Unaudited)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| Governmental activities | | | | | | | | | | |
| Net invest in capital assets | $ 131,645 | $ 140,890 | $ 146,327 | $ 199,706 | $ 258,566 | $ 276,355 | $ 251,703 | $ 277,394 | $ 275,761 | $ 191,005 |
| Restricted | 17,301 | 34,371 | 32,766 | 32,625 | 33,168 | 34,983 | 58,634 | 58,994 | 62,860 | 80,631 |
| Unrestricted | 103,080 | 103,926 | 126,919 | 82,891 | 57,690 | 64,435 | 76,973 | 70,628 | 83,720 | 84,663 |
| Subtotal governmental activities net position | 252,026 | 279,187 | 306,012 | 315,222 | 349,424 | 375,773 | 387,310 | 407,016 | 422,341 | 356,299 |
| Business-type activities | | | | | | | | | | |
| Net invest in capital assets | 106,615 | 105,556 | 103,498 | 126,330 | 140,672 | 152,923 | 153,707 | 155,584 | 158,115 | 166,565 |
| Restricted | 20,976 | 34,894 | 49,377 | 30,498 | 22,870 | 21,757 | 18,590 | 15,846 | 13,718 | 26,407 |
| Unrestricted | 40,051 | 43,678 | 41,540 | 43,807 | 39,193 | 38,198 | 42,696 | 46,459 | 49,433 | 22,007 |
| Subtotal business-type activities net position | 167,642 | 184,128 | 194,415 | 200,635 | 202,735 | 212,878 | 214,993 | 217,889 | 221,266 | 214,979 |
| Primary government | | | | | | | | | | |
| Net invest in capital assets | 238,260 | 246,446 | 249,825 | 326,036 | 399,238 | 429,278 | 405,410 | 432,978 | 432,979 | 357,570 |
| Restricted | 38,277 | 69,265 | 82,143 | 63,123 | 56,038 | 56,740 | 77,224 | 81,072 | 74,841 | 107,038 |
| Unrestricted | 143,131 | 147,604 | 168,459 | 126,698 | 96,883 | 102,633 | 119,669 | 110,856 | 117,087 | 106,669 |
| Total primary government net position | $ 419,668 | $ 463,315 | $ 500,427 | $ 515,857 | $ 552,159 | $ 588,651 | $ 602,303 | $ 624,906 | $ 624,907 | $ 571,277 |

Note:
* Reclassifications were made to prior year utility net positions.

# City of Las Cruces
## Changes in Net Position (in 000's)
## Last Ten Fiscal Years
## (Unaudited)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Expenses** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | $ 16,800 | $ 25,894 | $ 16,560 | $ 30,359 | $ 16,101 | $ 16,667 | $ 18,105 | $ 13,125 | $ 16,476 | $ 17,455 |
| Facilities | 9,018 | 9,648 | 9,857 | 9,518 | 13,629 | 13,242 | - | - | - | - |
| Police | 21,822 | 21,426 | 23,814 | 26,944 | 26,886 | 26,628 | 26,719 | 27,744 | 28,115 | 26,926 |
| Fire | 9,288 | 10,346 | 11,290 | 10,611 | 11,155 | 11,339 | 11,984 | 12,408 | 12,733 | 13,828 |
| Community development | 5,123 | 4,641 | 5,047 | 4,574 | 7,586 | 5,830 | 4,743 | 4,394 | 4,593 | 4,859 |
| Community and cultural services | - | - | - | - | - | - | 9,033 | 9,011 | 9,315 | 9,273 |
| Public services | 10,889 | 11,774 | 12,525 | 11,524 | 10,506 | 9,833 | - | - | - | - |
| Public works | 15,604 | 16,756 | 19,728 | 11,083 | 19,728 | 20,285 | 26,085 | 20,184 | 21,168 | 21,885 |
| Information technology | - | - | - | - | - | 3,245 | 2,948 | 3,638 | 3,341 | 3,416 |
| Transportation | - | - | - | - | - | - | 4,045 | 10,448 | 8,159 | 8,161 |
| Parks and recreation | - | - | - | - | - | - | 9,214 | 8,482 | 9,120 | 9,798 |
| Interest on long-term debt | 2,726 | 3,148 | 4,003 | 4,307 | 4,564 | 3,862 | 3,844 | 3,469 | 3,158 | 3,071 |
| Subtotal governmental activities expenses | 91,270 | 103,633 | 102,824 | 108,920 | 110,155 | 110,931 | 116,720 | 112,903 | 116,178 | 118,672 |
| Business-type activities | | | | | | | | | | |
| Gas | 30,367 | 29,976 | 30,478 | 25,095 | 25,834 | 25,500 | 24,045 | 24,105 | 10,957 | 10,776 |
| Water | 10,655 | 12,219 | 11,679 | 14,787 | 14,474 | 13,997 | 14,194 | 14,607 | 14,306 | 15,009 |
| Wastewater | 8,362 | 8,514 | 8,767 | 10,878 | 11,217 | 11,212 | 11,832 | 12,383 | 12,536 | 13,246 |
| Solid waste | 9,335 | 9,172 | 10,905 | 10,534 | 10,431 | 10,151 | 11,145 | 11,399 | 11,438 | 10,942 |
| Transit | - | - | - | 4,167 | 4,310 | 4,363 | 4,370 | 4,450 | 4,632 | 4,393 |
| Other | 3,419 | 3,801 | 4,185 | 107 | - | - | - | - | - | - |
| Interest on long-term debt | 1,965 | 2,626 | 3,422 | - | - | - | - | - | - | - |
| Subtotal business-type activities expenses | 64,103 | 66,308 | 69,436 | 65,568 | 66,266 | 65,223 | 65,586 | 66,944 | 53,869 | 54,366 |
| Total primary government expenses | $ 155,373 | $ 169,941 | $ 172,260 | $ 174,488 | $ 176,421 | $ 176,154 | $ 182,306 | $ 179,847 | $ 170,047 | $ 173,039 |
| **Program Revenues** | | | | | | | | | | |
| **Governmental activities:** | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| General Government | 5,291 | 5,038 | 4,676 | 3,184 | 3,736 | 4,793 | 1,793 | 1,871 | 1,905 | 1,463 |
| Facilities | 114 | 396 | - | 340 | 340 | 987 | - | - | - | - |
| Police | 2,234 | 2,833 | 2,041 | 4,639 | 3,544 | 3,405 | 4,282 | 4,441 | 4,523 | 3,472 |
| Fire | - | 61 | 161 | - | 1 | 146 | 1,889 | 1,971 | 2,007 | 1,541 |
| Community development | 3,662 | 1,607 | 3,644 | 2,618 | 2,615 | 2,889 | 790 | 4,560 | 807 | 869 |
| Community & cultural services | 1,404 | 4,879 | 3,942 | 1,920 | 610 | 409 | 1,363 | 1,378 | 1,404 | 1,077 |
| Public works | 698 | 2,910 | 2,249 | 1,986 | 1,491 | 2,711 | 2,444 | 1,468 | 1,495 | 1,147 |
| Information Technology | - | - | - | - | - | 929 | 487 | 604 | 615 | 472 |
| Transportation | - | - | - | - | - | - | 534 | 1,617 | 1,647 | 1,264 |
| Parks and recreation | - | - | - | - | - | - | 1,435 | 1,334 | 1,358 | 1,042 |
| Operating Grants and Contributions | | | | | | | | | | |
| General Government | 1,420 | 490 | 540 | 29 | 1,701 | 102 | 973 | 898 | 915 | 702 |
| Facilities | - | - | - | | - | - | - | - | - | - |
| Police | 1,019 | 688 | 1,669 | 955 | 839 | 1,269 | 1,668 | 1,549 | 1,578 | 1,211 |
| Fire | 349 | 442 | 440 | 381 | 392 | 308 | 736 | 688 | 700 | 537 |
| Community development | 2,727 | 1,896 | 2,410 | 1,369 | 4,768 | 320 | 308 | 258 | 263 | 202 |
| Community and cultural services | 1,082 | 1,148 | 1,262 | 1,221 | 1,290 | 789 | 531 | 481 | 490 | 376 |
| Public works | - | 554 | 11 | (23) | 2,909 | 7,290 | 952 | 512 | 521 | 400 |
| Information Technology | - | - | - | - | - | - | 190 | 211 | 215 | 165 |
| Transportation | - | - | - | - | - | - | 208 | 564 | 574 | 441 |
| Parks and recreation | - | - | - | - | - | - | 559 | 465 | 474 | 364 |
| Capital Grants and Contributions | | | | | | | | | | |
| General Government | 1,236 | 3,344 | 2,531 | 3,350 | 15,129 | 4,226 | - | 3,155 | 549 | 5,672 |
| Facilities | - | - | - | | - | - | - | - | - | - |
| Police | - | - | - | | - | - | - | - | - | - |
| Fire | - | - | - | | - | - | - | - | - | - |
| Community development | - | 134 | - | | - | 2,905 | 3,943 | 7,257 | 7,390 | 372 |
| Community and cultural services | - | - | - | | - | - | - | - | - | - |
| Public works | 4,673 | 11,832 | 11,508 | 11,515 | 10,857 | 2,524 | 650 | 476 | 485 | - |
| Subtotal governmental activities revenues | 25,909 | 38,252 | 37,084 | 33,484 | 50,222 | 36,002 | 25,735 | 35,759 | 29,915 | 22,789 |

*(Continued)*

# City of Las Cruces
## Changes in Net Position (in 000's) – continued
## Last Ten Fiscal Years
## (Unaudited)

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Business-type activities:** | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| Gas | 30,498 | 31,614 | 31,991 | 23,880 | 24,693 | 24,498 | 24,150 | 24,243 | 10,932 | 10,736 |
| Water | 16,235 | 15,140 | 13,941 | 13,182 | 13,231 | 14,501 | 15,379 | 15,388 | 14,701 | 15,207 |
| Waste water | 11,829 | 12,070 | 10,910 | 10,793 | 10,822 | 10,897 | 11,599 | 12,004 | 11,970 | 11,570 |
| Solid waste | 9,854 | 10,155 | 10,194 | 9,710 | 10,204 | 10,361 | 11,050 | 11,735 | 11,589 | 11,818 |
| Transit | - | - | - | - | 564 | 640 | 660 | 637 | 737 | 620 |
| Other | 233 | 263 | 325 | 420 | - | - | - | - | - | - |
| Operating Grants and Contributions | | | | | | | | | | |
| Gas | - | - | - | | - | - | - | - | - | - |
| Water | - | - | - | | 8 | - | 1 | 241 | - | - |
| Waste water | - | - | - | | - | - | - | - | - | - |
| Solid waste | - | - | - | | - | - | - | - | - | - |
| Transit | - | - | - | - | 1,368 | 1,614 | 1,765 | 3,185 | 2,459 | 2,253 |
| Other | 1,048 | - | 1,188 | 2,789 | - | - | - | - | - | - |
| Capital Grants and Contributions | | | | | | | | | | |
| Gas | 46 | 342 | 335 | 333 | 50 | 4,570 | - | 97 | - | 33 |
| Water | 1,569 | 1,398 | 1,263 | 1,968 | 1,069 | 2,548 | - | 602 | - | 139 |
| Waste water | 307 | 2,141 | 1,926 | 2,383 | 531 | 2,034 | - | 590 | - | 122 |
| Solid waste | - | - | - | | - | - | - | - | - | - |
| Transit | - | - | - | - | 626 | 58 | - | - | - | - |
| Other | 427 | 1,141 | 118 | - | - | - | - | - | - | - |
| Subtotal business-type activities revenues | 72,046 | 74,264 | 72,191 | 65,458 | 63,166 | 71,721 | 64,604 | 68,723 | 52,388 | 52,498 |
| Total primary government revenues | 97,955 | 112,516 | 109,275 | 98,942 | 113,388 | 107,723 | 90,339 | 104,482 | 82,303 | 75,287 |
| **Net (Expense)/Revenue** | | | | | | | | | | |
| Governmental activities | (65,361) | (65,381) | (65,740) | (75,436) | (59,933) | (74,929) | (90,985) | (77,144) | (86,263) | (95,884) |
| Business-type activities | 7,943 | 7,957 | 2,756 | (110) | (3,100) | 6,498 | (982) | 1,780 | (1,481) | (1,868) |
| Total primary government net expense | (57,418) | (57,424) | (62,983) | (75,546) | (63,033) | (68,431) | (91,967) | (75,365) | (87,744) | (97,752) |
| ***General Revenues and Other Changes in Net Position** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Gross receipts | 66,618 | 72,887 | 77,080 | 88,372 | 75,230 | 76,793 | 82,112 | 83,312 | 81,882 | 93,684 |
| Property | 8,483 | 9,355 | 10,891 | - | 13,216 | 13,904 | 13,281 | 13,972 | 14,265 | 14,461 |
| Franchise | 2,609 | 2,999 | 2,985 | - | 2,739 | 2,952 | 2,743 | 2,691 | 2,701 | 2,438 |
| Investment income (loss) | 3,881 | 5,902 | 3,842 | (1,720) | 3,569 | 3,462 | 4,172 | (545) | 5,892 | 5,496 |
| Hospital net assets received | 3,308 | - | - | - | - | - | - | - | - | - |
| Telshor Facility income | | 2,973 | 267 | 278 | 139 | 5,473 | - | - | - | - |
| Other | | | | | 2,683 | 2,878 | - | 365 | 11 | - |
| Donated capital assets | | | | | - | 443 | 1,044 | - | - | - |
| Licenses and permits | | | | | - | - | - | - | - | - |
| Fees, fines, franchise fees | | | | | - | - | - | - | - | - |
| Other | 3,335 | 2,456 | 2,835 | 3,091 | - | - | - | - | - | - |
| Gain(loss) on disposal of fixed assets/sale of investments | | | | | | | | - | - | - |
| Transfers | (3,158) | (4,434) | (4,083) | (4,232) | (3,442) | (3,697) | (830) | (2,945) | (3,161) | (2,943) |
| Total governmental activities | 85,075 | 92,138 | 93,816 | 85,789 | 94,134 | 102,208 | 102,522 | 96,850 | 101,590 | 113,137 |
| Business-type activities: | | | | | | | | | | |
| Investment income | 1,857 | 3,855 | 3,408 | 1,597 | 1,302 | 306 | 2,258 | (1,827) | 1,465 | 2,797 |
| Other | 8 | 239 | 40 | 698 | 457 | 10 | 38 | - | - | - |
| Gain(loss) on disposal of capital assets/sale of investments | | | | | - | (443) | 46 | - | - | - |
| Capital contributions | | | | | | | | | 231 | - |
| Transfers | 3,158 | 4,434 | 4,083 | 4,232 | 3,442 | 3,697 | 830 | 2,945 | 3,161 | 2,943 |
| Total business-type activities | 5,023 | 8,528 | 7,532 | 6,527 | 5,201 | 3,570 | 3,172 | 1,118 | 4,857 | 5,740 |
| Total primary government | 90,098 | 100,665 | 101,348 | 92,316 | 99,335 | 105,778 | 105,694 | 97,968 | 106,447 | 118,877 |
| ***Change in Net Position** | | | | | | | | | | |
| Governmental activities | 19,714 | 26,756 | 28,076 | 10,353 | 34,201 | 27,279 | 11,537 | 19,706 | 15,327 | 17,253 |
| Business-type activities | 12,966 | 16,486 | 10,288 | 6,417 | 2,101 | 10,068 | 2,190 | 2,898 | 3,376 | 3,872 |
| Total primary Government | $ 32,680 | $ 43,242 | $ 38,364 | $ 16,770 | $ 36,302 | $ 37,347 | $ 13,727 | $ 22,603 | $ 18,703 | $ 21,125 |

** In FY 2013 "Net Assets" changed to "Net Position". GASB Statement No. 63.*

# City of Las Cruces
## Fund Balances – Governmental Funds
## (Unaudited)

| | 2015 | 2014 | 2013 | 2012 | 2011 |
|---|---|---|---|---|---|
| General Fund | | | | | |
| Non-spendable | $ 1,431,060 | $ 1,607,029 | $ 1,732,121 | $ 1,531,425 | $ 1,330,306 |
| Restricted | 87,037 | 26,654 | 109,896 | 43,994 | 853,513 |
| Committed | 5,937,791 | 7,464,550 | 6,120,361 | 5,142,436 | 5,809,607 |
| Assigned | 3,063,748 | 4,651,973 | 6,634,296 | 4,817,723 | 4,185,702 |
| Unassigned | 31,379,100 | 22,243,480 | 20,665,163 | 25,898,101 | 21,718,500 |
| General fund subtotal | 41,898,736 | 35,993,686 | 35,261,837 | 37,433,679 | 33,897,628 |
| All Other Governmental Funds | | | | | |
| Restricted | 80,544,450 | 61,250,466 | 58,884,597 | 58,590,185 | 34,129,396 |
| Committed | 20,493,179 | 16,309,303 | 19,566,873 | 21,284,190 | 33,900,122 |
| Unassigned | - | (3,102) | - | (5,166) | - |
| All other governmental funds subtotal | 101,037,629 | 77,556,667 | 78,451,470 | 79,869,209 | 68,029,518 |
| | $ 142,936,365 | $ 113,550,353 | $ 113,713,307 | $ 117,302,888 | $ 101,927,146 |

Notes:

*The requirement for statistical data is ten years. GASB 54 was implemented in 2011, therefore, only data from 2011-2014 are shown.

Prior years' data is available upon request.

# City of Las Cruces
## Changes in Fund Balances – Governmental Funds
## Last Ten Fiscal Years
## (Unaudited)

| | Fiscal Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Revenues** | | | | | | | | | | |
| Taxes | $ 77,710,596 | $ 85,240,647 | $ 90,955,351 | $ 88,372,353 | $ 91,184,536 | $ 93,649,128 | $ 95,393,242 | $ 97,283,814 | $ 96,147,228 | $ 108,144,911 |
| Charges for services | 1,224,934 | 1,401,332 | 1,359,566 | 2,038,227 | 1,639,472 | 1,693,974 | 2,748,831 | 2,621,870 | 2,978,651 | 2,871,940 |
| Fees and fines | 2,498,111 | 2,849,604 | 1,935,093 | 2,975,920 | 3,313,826 | 3,242,061 | 3,094,954 | 4,223,526 | 3,601,721 | 2,960,103 |
| Franchise fees | 2,389,962 | 2,456,015 | 2,677,024 | 2,772,546 | 2,683,038 | 2,877,685 | 2,742,676 | 2,691,014 | 2,700,727 | 4,613,474 |
| Investment income | 3,438,111 | 5,593,370 | 3,580,256 | (1,909,490) | 3,371,641 | 3,413,172 | 3,561,376 | 181,900 | 5,502,991 | 2,438,470 |
| Licenses and permits | 4,307,748 | 3,792,776 | 1,963,361 | 1,340,840 | 1,240,495 | 1,358,315 | 1,278,941 | 1,266,098 | 1,090,909 | 1,072,697 |
| Operating grants and contributions | 12,481,851 | 9,233,847 | - | - | - | - | - | - | - | - |
| Grants and contracts | - | 10,072,290 | - | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - | 1,846,289 | - | - |
| Intergovernmental | - | - | 12,566,035 | 13,083,996 | 35,021,604 | 12,021,639 | 10,717,386 | 13,359,243 | 6,219,035 | 7,265,804 |
| Other | 7,011,904 | - | 12,030,681 | 7,805,665 | 6,780,990 | 9,661,224 | 8,601,347 | 6,168,354 | 8,237,485 | 8,797,966 |
| Contributions from other governments | - | - | - | - | - | - | - | - | | |
| Total revenues | 111,063,217 | 120,639,881 | 127,067,367 | 116,480,057 | 145,235,602 | 127,917,198 | 128,138,753 | 129,642,108 | 126,478,747 | 138,165,365 |
| **Expenditures** | | | | | | | | | | |
| Current | | | | | | | | | | |
| General government | 16,378,155 | 18,249,867 | 16,096,382 | 15,763,301 | 15,499,329 | 14,007,817 | 14,943,693 | 15,244,156 | 15,309,810 | 15,539,913 |
| Facilities | 8,089,108 | 8,919,653 | 9,029,214 | 9,475,716 | 12,899,522 | 12,419,508 | - | - | - | - |
| Development services | - | - | - | - | - | - | - | - | - | - |
| Police | 20,994,073 | 20,577,179 | 22,887,190 | 26,930,951 | 25,629,244 | 25,131,037 | 25,616,229 | 26,298,016 | 26,682,809 | 25,964,438 |
| Fire | 8,663,400 | 9,717,207 | 10,620,627 | 10,611,882 | 10,461,299 | 10,704,845 | 11,300,825 | 11,670,358 | 11,960,199 | 13,231,354 |
| Community development | 5,028,537 | 4,586,224 | 5,005,801 | 4,574,265 | 7,541,002 | 5,797,178 | 4,724,846 | 4,384,737 | 4,590,232 | 4,855,907 |
| Community and cultural services | 10,164,743 | 10,696,197 | 11,437,702 | 11,527,609 | 9,085,863 | 8,331,342 | 8,153,572 | 8,161,447 | 8,470,577 | 8,408,291 |
| Public works | 8,003,143 | 8,950,461 | 10,909,474 | 11,037,538 | 10,260,104 | 10,401,815 | 14,620,521 | 11,027,114 | 9,516,062 | 10,113,065 |
| Information Techology | - | - | - | - | - | 2,795,580 | 2,913,463 | 3,575,895 | 3,261,809 | 3,307,482 |
| Transportation | - | - | - | - | - | - | 3,192,467 | 7,227,168 | 7,124,350 | 7,050,236 |
| Parks and recreation | - | - | - | - | - | - | 8,582,487 | 7,910,542 | 8,487,589 | 9,096,141 |
| Capital outlay | 18,572,968 | 23,443,820 | 32,342,749 | 52,120,555 | 60,876,060 | 25,235,059 | 16,511,279 | 20,881,103 | 16,053,786 | 16,426,149 |
| Debt service | | | | | | | | | | |
| Principal | 6,421,767 | 5,628,623 | 7,260,878 | 8,298,537 | 7,554,567 | 48,897,966 | 13,058,688 | 8,843,242 | 9,313,208 | 9,418,765 |
| Interest and other charges | 2,724,004 | 3,021,761 | 4,003,447 | 4,307,153 | 4,194,303 | 4,244,129 | 4,040,062 | 3,391,926 | 3,158,108 | 3,485,553 |
| Bond issuance costs | 498,780 | - | - | - | - | - | - | - | 100,850 | 370,268 |
| Total expenditures | 105,538,678 | 113,790,992 | 129,593,464 | 154,647,507 | 164,001,293 | 167,966,276 | 127,658,132 | 128,615,704 | 124,029,389 | 127,267,562 |
| Excess of rev over (under) exp | 5,524,539 | 6,848,889 | (2,526,097) | (38,167,450) | (18,765,691) | (40,049,078) | 480,621 | 1,026,404 | 2,449,358 | 10,897,803 |

*(Continued)*

# City of Las Cruces
## Changes in Fund Balances – Governmental Funds – continued
## Last Ten Fiscal Years
## (Unaudited)

| | Fiscal Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Other Financing Sources (Uses)** | | | | | | | | | | |
| Issuance of debt | 33,000,000 | 12,667,476 | 32,184,395 | 9,749,434 | 187,874 | 46,400,106 | 17,462,973 | 44,638 | 2,780,000 | 44,042,825 |
| Bond premium (discount) | 276,275 | (74,891) | - | - | - | - | 536,733 | - | - | 1,834,877 |
| Debt issuance costs | - | - | - | - | - | - | - | - | - | (223,114) |
| Hospital netposition received | - | - | - | - | - | - | - | - | - | - |
| Capital leases | - | - | - | - | - | - | - | - | - | - |
| Proceeds of notes payable | - | - | - | - | - | - | - | - | - | - |
| Gain on capital assets | - | - | 157,755 | 587,667 | 28,308 | 575,764 | 812,621 | 1,043,557 | 251,515 | 122,895 |
| Escrow refund | - | - | - | - | - | 4,097,607 | - | - | (1,590,000) | (19,545,000) |
| Payment to agency | - | - | - | - | - | - | - | - | (1,680,000) | - |
| Transfers in | 12,951,247 | 12,616,224 | 25,472,862 | 21,088,190 | 19,719,483 | 26,035,390 | 22,493,222 | 20,070,575 | 20,982,459 | 21,933,451 |
| Transfers out | (17,038,483) | (17,995,605) | (29,827,582) | (25,797,583) | (24,029,943) | (31,065,247) | (26,410,428) | (25,774,755) | (23,356,286) | (29,677,725) |
| Total other financing sources (uses) | 29,189,039 | 7,213,204 | 27,987,430 | 5,627,708 | (4,094,278) | 46,043,620 | 14,895,121 | (4,615,985) | (2,612,312) | 18,488,209 |
| Net change in fund balances | $ 34,713,578 | $ 14,062,093 | $ 25,461,333 | $ (32,539,742) | $ (22,859,969) | $ 5,994,542 | $ 15,375,742 | $ (3,589,581) | $ (162,954) | $ 29,386,012 |
| Debt service as a percentage of non-capital expenditures | 11.09% | 9.57% | 11.58% | 12.30% | 11.39% | 37.23% | 15.38% | 11.36% | 11.64% | 11.98% |

**Notes:**

* The substantial increase in governmental fund balances from FY03 to FY04 was primarily due to the 40 year lease of the Telshor Facility. The net hospital assets recognized by the City in FY04 was $30,124,793.

* The substantial increase from FY05 to FY06 was primarily due to the issue of $33,000,000 in sales tax bonds for a new City Hall and other public improvements.

* The substantial increase in debt service expenditures from FY10 to FY11 is due to the refunding of two bonds and three loans.

# City of Las Cruces
## Taxable and Assessed Value of Property
## Last Ten Fiscal Years
## (Unaudited)

| | Real Property | | Personal Property | | Exemptions | Total | | Ratio of Total Taxable Value |
|---|---|---|---|---|---|---|---|---|
| Fiscal Year | Taxable Value | Assessed Value | Taxable Value | Assessed Value | Real/Personal Property | Taxable Value | Assessed Value | To Total Assessed Value |
| 2006 | $ 1,380,287,657 | $ 4,140,862,971 | $ 75,179,023 | $ 225,537,069 | $ 145,116,822 | $ 1,310,349,858 | $ 3,931,049,574 | 33% |
| 2007 | 1,465,644,191 | 4,396,932,573 | 78,063,717 | 234,191,151 | 151,047,500 | 1,392,660,408 | 4,177,981,224 | 33% |
| 2008 | 1,727,610,513 | 5,182,831,539 | 80,241,171 | 240,723,513 | 170,687,030 | 1,637,164,654 | 4,911,493,962 | 33% |
| 2009 | 1,997,809,308 | 5,730,625,452 | 87,600,824 | 262,802,472 | 176,456,635 | 1,908,953,497 | 5,726,860,491 | 33% |
| 2010 | 2,106,691,015 | 6,320,073,045 | 57,474,536 | 172,423,608 | 196,456,064 | 1,967,709,487 | 5,903,128,461 | 33% |
| 2011 | 2,177,020,916 | 6,531,062,748 | 58,320,048 | 174,960,144 | 203,413,980 | 2,031,926,984 | 6,095,780,952 | 33% |
| 2012 | 2,151,439,907 | 6,454,319,721 | 54,925,488 | 164,776,464 | 202,125,710 | 2,004,239,685 | 6,012,719,055 | 33% |
| 2013 | 2,125,289,873 | 6,375,869,619 | 59,624,489 | 178,873,467 | 200,707,966 | 1,984,206,396 | 5,952,619,188 | 33% |
| 2014 | 2,155,885,195 | 6,467,655,585 | 61,581,848 | 184,745,544 | 208,357,576 | 2,009,109,467 | 6,027,328,401 | 33% |
| 2015 | 2,183,225,521 | 6,549,676,563 | 60,724,499 | 182,173,497 | 209,457,558 | 2,034,492,462 | 6,103,477,386 | 33% |

Source: Doña Ana County Property Abstract

# City of Las Cruces

**Property Tax Rates Per $1,000 Assessed Valuation**
**Both Residential and Non-Residential—Overlapping Governments**
**Last Ten Fiscal Years**
**(Unaudited)**

**Residential**

| Fiscal Year | City | State | County | School District | Other | Total Residential |
|---|---|---|---|---|---|---|
| 2006 | 5.781 | 1.234 | 7.852 | 9.722 | 1.904 | 26.493 |
| 2007 | 5.879 | 1.221 | 7.979 | 9.795 | 1.927 | 26.801 |
| 2008 | 5.960 | 1.250 | 8.029 | 9.809 | 1.936 | 26.984 |
| 2009 | 6.136 | 1.150 | 8.249 | 9.807 | 1.961 | 27.303 |
| 2010 | 6.155 | 1.530 | 8.388 | 9.818 | 1.977 | 27.868 |
| 2011 | 6.452 | 1.362 | 8.736 | 9.831 | 2.000 | 28.381 |
| 2012 | 6.614 | 1.360 | 8.989 | 9.840 | 2.000 | 28.803 |
| 2013 | 6.757 | 1.360 | 9.202 | 9.851 | 2.000 | 29.170 |
| 2014 | 6.801 | 1.360 | 9.255 | 9.853 | 2.000 | 29.269 |
| 2015 | 6.806 | 1.360 | 9.267 | 9.852 | 2.000 | 29.285 |

**Non-Residential**

| Fiscal Year | City | State | County | School District | Other | Total Non-Residential |
|---|---|---|---|---|---|---|
| 2006 | 6.831 | 1.234 | 12.082 | 9.954 | 2.000 | 32.101 |
| 2007 | 7.120 | 1.221 | 12.017 | 10.014 | 2.000 | 32.372 |
| 2008 | 7.120 | 1.250 | 11.992 | 10.014 | 2.000 | 32.376 |
| 2009 | 7.120 | 1.150 | 12.001 | 10.004 | 2.000 | 32.275 |
| 2010 | 7.120 | 1.530 | 12.002 | 10.014 | 2.000 | 32.666 |
| 2011 | 7.120 | 1.362 | 12.000 | 10.014 | 2.000 | 32.496 |
| 2012 | 7.120 | 1.360 | 11.995 | 10.014 | 2.000 | 32.489 |
| 2013 | 7.120 | 1.360 | 11.949 | 10.014 | 2.000 | 32.443 |
| 2014 | 7.120 | 1.360 | 11.935 | 10.013 | 2.000 | 32.428 |
| 2015 | 7.120 | 1.360 | 11.964 | 10.013 | 2.000 | 32.457 |

Source: New Mexico Department of Finance & Administration, Local Government Division
Doña Ana County

# City of Las Cruces
## Principal Property Taxpayers
## June 30, 2015
## Last Ten Fiscal Years
## (Unaudited)

| | | FY 2015 | | | FY 2014 | | | FY 2013 | | | FY 2012 | | | FY 2011 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Taxpayer | Type of Business | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank |
| EL PASO ELECTRIC COMPANY | ELECTRICITY | $ 96,539,781 | 4.59% | 1 | $ 88,614,513 | 4.27% | 1 | $ 83,788,517 | 4.09% | 1 | $ 83,900,940 | 4.19% | 1 | $ 75,082,228 | 3.70% | 1 |
| LAS CRUCES MEDICAL CENTER LLC | MEDICAL CENTER | 65,093,288 | 3.10% | 2 | 68,342,933 | 3.29% | 2 | 67,806,108 | 3.31% | 2 | 68,328,088 | 3.41% | 2 | 65,207,949 | 3.21% | 3 |
| MEMORIAL MEDICAL CENTER | MEDICAL CENTER | 50,676,800 | 2.41% | 3 | 50,853,900 | 2.45% | 3 | 66,381,142 | 3.24% | 3 | 66,824,652 | 3.33% | 3 | 67,263,063 | 3.31% | 2 |
| SUNE SPS1 LLC | ELECTRICITY | 31,984,810 | 1.52% | 5 | 36,200,000 | 1.74% | 4 | 40,632,555 | 1.99% | 4 | 18,908,564 | 0.94% | 7 | | | |
| MESILLA VALLEY MALL LLC | SHOPPING CENTERS | 35,116,500 | 1.67% | 4 | 32,181,500 | 1.55% | 5 | 32,181,500 | 1.57% | 5 | 31,562,620 | 1.57% | 4 | 31,160,200 | 1.53% | 5 |
| COMCAST CABLEVISION OF NM/PA INC | TELEVISION SERVICES | 21,612,820 | 1.03% | 8 | 23,280,858 | 1.12% | 6 | 24,909,411 | 1.22% | 6 | 25,781,160 | 1.29% | 6 | 27,078,136 | 1.33% | 6 |
| QWEST CORPORATION | COMMUNICATIONS | 22,846,665 | 1.09% | 7 | 22,328,470 | 1.08% | 8 | 23,149,114 | 1.13% | 7 | 26,808,806 | 1.34% | 5 | 39,753,714 | 1.96% | 4 |
| COPPERSTONE LLC | REAL ESTATE | 23,522,866 | 1.12% | 6 | 23,258,900 | 1.12% | 7 | 17,869,700 | 0.87% | 8 | | | | | | |
| DUKE REALITY LAS CRUCES MOB LLC | REAL ESTATE | | | | | | | 14,780,000 | 0.72% | 9 | | | | | | |
| LAS CRUCES MADISON OWNERSHIP CO. LLC | REAL ESTATE | | | | | | | 14,697,557 | 0.72% | 10 | 14,277,800 | 0.71% | 10 | 14,277,800 | 0.70% | 10 |
| CASA BANDERA TIC LLC | REAL ESTATE | | | | | | | | | | 14,303,200 | 0.71% | 9 | 14,450,000 | 0.71% | 9 |
| LAS CRUCES - TMB LLC | REAL ESTATE | | | | | | | | | | 14,780,000 | 0.74% | 8 | 15,300,000 | 0.75% | 7 |
| FS LAGUNA SECA I LLC | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| PUBLIC SERVICE CO OF NM | ELECTRICITY | | | | | | | | | | | | | | | |
| UNION PACIFIC RAIL ROAD COMPANY | RAILROAD | | | | | | | | | | | | | | | |
| EL PASO NATURAL GAS CO | GASOLINE | | | | | | | | | | | | | | | |
| LAS UVAS VALLEY DAIRY | AGRICULTURE | | | | | | | | | | | | | | | |
| BURLINGTON NORTHERN & SANTA FE RAILROAD | RAILROAD | | | | | | | | | | | | | | | |
| NEW MEXICO MALL PARTNERS LP | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| MY WAY OF HOLDINGS LLC | CASINO | | | | | | | | | | | | | | | |
| SONOMA SPRINGS PARTNERS LP | REAL ESTATE | | | | | | | | | | | | | | | |
| PARK PLACE PERIDOT LLC | BUSINESS COMPLEX | | | | | | | | | | | | | 15,131,252 | 0.74% | 8 |
| SOUTHWEST MALLS REAL ESTATE | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| LAS CRUCES APARTMENT Co. LLC | PROPERTY DEVELOPMENT | | | | | | | | | | | | | | | |
| LAS CRUCES LAGUNA SECA LTD | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| CMAT 1999-CI TOWN CENTER LLC | BUSINESS COMPLEX | | | | | | | | | | | | | | | |
| SAM'S EAST, INC. | DISCOUNT STORES | | | | | | | | | | | | | | | |
| ANTHEM PARK PLACE LP | BUSINESS COMPLEX | | | | | | | | | | | | | | | |
| WAL-MART STORES, INC. | DISCOUNT STORES | | | | 16,442,600 | 0.79% | 9 | | | | | | | | | |
| LAS CRUCES INVESTCO LLC | REAL ESTATE | 14,689,139 | 0.70% | 10 | 14,345,600 | 0.69% | 10 | | | | | | | | | |
| SONOMA PALMS APTS LOUISIANA LLC | APARTMENTS | 15,646,000 | 0.74% | 9 | | | | | | | | | | | | |
| | | | 17.97% | | | 18.10% | | | 18.86% | | | 18.23% | | | 17.94% | |

Source: Dona Ana County Property Abstract - County Assessors Office

*(Continued)*

# City of Las Cruces
## Principal Property Taxpayers – continued
## June 30, 2015
## Last Ten Fiscal Years
## (Unaudited)

| | | FY 2010 | | | FY 2009 | | | FY 2008 | | | FY 2007 | | | FY 2006 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Taxpayer | Type of Business | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank | Taxable Value | Percentage of Total Taxable Value | Rank |
| EL PASO ELECTRIC COMPANY | ELECTRICITY | $ 74,944,703 | 3.81% | 1 | $ 67,831,036 | 3.72% | 1 | $ 64,345,540 | 3.93% | 1 | $ 59,515,890 | 4.27% | 1 | $ 58,026,006 | 4.43% | 1 |
| LAS CRUCES MEDICAL CENTER LLC | MEDICAL CENTER | 56,276,100 | 2.86% | 3 | 18,758,700 | 1.03% | 4 | 19,334,467 | 1.18% | 4 | 18,392,667 | 1.32% | 4 | 18,392,667 | 1.40% | 4 |
| MEMORIAL MEDICAL CENTER | MEDICAL CENTER | 74,406,896 | 3.78% | 2 | 17,287,000 | 0.95% | 6 | 17,169,067 | 1.05% | 5 | 16,482,767 | 1.18% | 5 | 13,754,267 | 1.05% | 5 |
| SUNE SPS1 LLC | ELECTRICITY | | | | | | | | | | | | | | | |
| COMCAST CABLEVISION OF NM/PA INC | TELEVISION SERVICES | 24,878,595 | 1.26% | 6 | | | | | | | | | | | | |
| QWEST CORPORATION | COMMUNICATIONS | 39,251,670 | 1.99% | 4 | 19,977,512 | 1.10% | 3 | 26,869,586 | 1.64% | 3 | 24,800,703 | 1.78% | 3 | 24,027,370 | 1.83% | 3 |
| COPPERSTONE LLC | REAL ESTATE | | | | | | | | | | | | | | | |
| LAS CRUCES MADISON OWNERSHIP CO. LLC | REAL ESTATE | 15,833,100 | 0.80% | 7 | 9,171,319 | 0.50% | 9 | 9,007,400 | 0.55% | 10 | 7,687,900 | 0.55% | 10 | | | |
| CASA BANDERA TIC LLC | REAL ESTATE | 15,454,200 | 0.79% | 8 | | | | | | | | | | | | |
| LAS CRUCES - TMB LLC | REAL ESTATE | 15,300,000 | 0.78% | 9 | | | | | | | | | | | | |
| FS LAGUNA SECA I LLC | SHOPPING CENTERS | 13,160,400 | 0.67% | 10 | | | | | | | | | | | | |
| PUBLIC SERVICE CO OF NM | ELECTRICITY | | | | 34,621,991 | 1.90% | 2 | 34,744,992 | 2.12% | 2 | 43,703,556 | 3.14% | 2 | 34,927,202 | 2.67% | 2 |
| UNION PACIFIC RAIL ROAD COMPANY | RAILROAD | | | | 17,964,050 | 0.99% | 5 | 15,951,623 | 0.97% | 6 | 13,610,022 | 0.98% | 6 | 13,267,394 | 1.01% | 6 |
| EL PASO NATURAL GAS CO | GASOLINE | | | | 12,938,360 | 0.71% | 8 | 12,558,435 | 0.77% | 7 | 13,732,645 | 0.99% | 7 | 11,923,259 | 0.91% | 7 |
| LAS UVAS VALLEY DAIRY | AGRICULTURE | | | | | | | 11,841,705 | 0.72% | 8 | | | | | | |
| BURLINGTON NORTHERN & SANTA FE RAILROAD | RAILROAD | | | | 13,413,383 | 0.74% | 7 | 11,487,369 | 0.70% | 9 | 10,883,002 | 0.78% | 8 | 9,824,600 | 0.75% | 8 |
| NEW MEXICO MALL PARTNERS LP | SHOPPING CENTERS | | | | 8,309,100 | 0.46% | 10 | | | | 8,159,267 | 0.59% | 9 | 8,249,767 | 0.63% | 9 |
| MY WAY OF HOLDINGS LLC | CASINO | | | | | | | | | | | | | 6,329,967 | 0.48% | 10 |
| SONOMA SPRINGS PARTNERS LP | REAL ESTATE | | | | | | | | | | | | | | | |
| PARK PLACE PERIDOT LLC | BUSINESS COMPLEX | | | | | | | | | | | | | | | |
| SOUTHWEST MALLS REAL ESTATE | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| LAS CRUCES APARTMENT Co. LLC | PROPERTY DEVELOPMENT | | | | | | | | | | | | | | | |
| LAS CRUCES LAGUNA SECA LTD | SHOPPING CENTERS | | | | | | | | | | | | | | | |
| LAS CRUCES INVESTCO LLC | REAL ESTATE | | 18.34% | | | 12.10% | | | 13.63% | | | 15.58% | | | 15.16% | |
| SONOMA PALMS APTS LOUISIANA LLC | APARTMENTS | | | | | | | | | | | | | | | |

Source: Dona Ana County Property Abstract - County Assessors Office

# City of Las Cruces
## Property Tax Levies and Collections
## Last Ten Fiscal Years
## (Unaudited)

| Fiscal Year Ended June 30 | Total Tax Levy for Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections To Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2006 | $ 8,078,535 | $ 7,601,251 | 94.1% | $ 8,726 | $ 8,069,809 | 99.9% |
| 2007 | 9,071,624 | 8,953,266 | 98.7% | 12,138 | 9,059,486 | 99.9% |
| 2008 | 10,576,136 | 10,126,626 | 95.7% | 11,543 | 10,564,593 | 99.9% |
| 2009 | 11,806,587 | 11,249,267 | 95.3% | 25,002 | 11,781,585 | 99.8% |
| 2010 | 12,713,979 | 12,103,053 | 95.2% | 46,031 | 12,667,948 | 99.6% |
| 2011 | 13,128,983 | 12,566,172 | 95.7% | 72,289 | 13,056,694 | 99.4% |
| 2012 | 13,345,937 | 12,823,300 | 96.1% | 204,850 | 13,141,087 | 98.5% |
| 2013 | 13,802,013 | 13,312,600 | 96.5% | 489,413 | 13,312,600 | 96.5% |
| 2014 | 14,200,416 | 13,740,560 | 96.8% | 459,856 | 13,740,560 | 96.8% |
| 2015 | 14,434,851 | 13,982,535 | 96.9% | 452,316 | 13,982,535 | 96.9% |

Source: Doña Ana County Treasurer's Office
Property Tax Schedule

# City of Las Cruces
## Ratio of Outstanding Debt by Type
## Last Ten Fiscal Years

| | Governmental Activities | | | | Business-Type Activities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Fiscal Year | Sales Tax Revenue Bonds | Unamortized Premium on Sales Tax Revenue Bonds | Notes Payable | Capital Lease | Utility Revenue Bonds | Unamortized Premium (Discount) on Utility Revenue Bonds | Capital Leases | Notes Payable | Total Primary Government | Percentage of Personal Income * | Per Capita * |
| 2006 | $ 64,340,000 | $ 276,275 | $ - | $ 998,963 | $ 36,755,000 | $ (173,805) | $ 93,439 | $ 810,044 | $ 103,099,916 | 6.07% | 1,248 |
| 2007 | 59,080,000 | 346,548 | 12,298,853 | 770,645 | 52,530,000 | (207,671) | 83,981 | 1,029,010 | 125,931,366 | 7.41% | 1,524 |
| 2008 | 54,125,000 | 208,925 | 42,333,919 | 554,258 | 50,200,000 | (99,490) | 74,147 | 26,069,790 | 173,466,549 | 7.96% | 1,933 |
| 2009 | 48,950,000 | 346,679 | 49,003,451 | 324,909 | 44,635,000 | 27,375 | 65,147 | 27,486,462 | 170,839,023 | 7.84% | 1,824 |
| 2010 | 44,145,000 | 298,717 | 46,441,758 | 81,822 | 41,225,000 | 30,003 | - | 27,046,304 | 159,268,604 | 2.73% | 1,700 |
| 2011 | 73,335,000 | 2,400,558 | 12,521,411 | - | 61,980,000 | 677,189 | - | 1,904,310 | 152,818,468 | 2.63% | 1,561 |
| 2012 | 73,385,000 | 2,761,500 | 16,875,696 | - | 58,060,000 | 639,532 | - | 2,558,421 | 154,280,149 | 2.47% | 1,548 |
| 2013 | 67,580,000 | 2,585,708 | 13,882,092 | - | 54,015,000 | 601,874 | - | 2,101,541 | 140,766,215 | 6.98% | 1,400 |
| 2014 | 59,350,000 | 2,409,916 | 13,988,884 | - | 49,865,000 | 563,895 | - | 1,632,909 | 127,810,604 | 5.96% | 1,261 |
| 2015 | 72,015,000 | 4,041,329 | 11,576,819 | - | 53,050,000 | 2,658,905 | - | 3,812,635 | 147,154,688 | 6.76% | 1,451 |

Notes:
Details regarding the City's outstanding debt-can be found in the notes to the financial statements.
* See Demographic Data Schedule for the personal income and population data. These ratios are calculated using personal income and population for the prior fiscal year.

# City of Las Cruces

## Ratio of Net General Obligation Debt to Taxable Value and Net General Obligation Bonded Debt Per Capita Last Ten Fiscal Years (Unaudited)

| Fiscal Year | Population | Taxable Value | General Obligation Bonded Debt Outstanding | Less Debt Service Fund | Net Bonded Debt | Ratio of Net Bonded Debt To Taxable Value | Net Bonded Debt Per Capita |
|---|---|---|---|---|---|---|---|
| 2006 | 86,607 | $ 1,310,349,858 | - | - | - | N/A | N/A |
| 2007 | 87,542 | 1,392,660,408 | - | - | - | N/A | N/A |
| 2008 | 89,722 | 1,637,164,654 | - | - | - | N/A | N/A |
| 2009 | 93,680 | 1,821,352,673 | - | - | - | N/A | N/A |
| 2010 | 93,452 | 1,921,638,946 | - | - | - | N/A | N/A |
| 2011 | 97,906 | 2,031,926,984 | - | - | - | N/A | N/A |
| 2012 | 99,665 | 2,004,239,685 | - | - | - | N/A | N/A |
| 2013 | 100,557 | 2,046,371,786 | - | - | - | N/A | N/A |
| 2014 | 101,324 | 2,076,068,745 | - | - | - | N/A | N/A |
| 2015 | 101,408 | 2,102,950,157 | - | - | - | N/A | N/A |

Source: Doña Ana County Property Abstract

# City of Las Cruces
## Computation of Direct and Overlapping Debt
## June 30, 2015
## (Unaudited)

| Jurisdiction | Total General Debt Outstanding As of 6/30/2015 | Percentage Applicable To City of Las Cruces | City of Las Cruces Share of Debt |
|---|---|---|---|
| **Direct:** | | | |
| City of Las Cruces | $ 87,633,148 | 100.00% | $ 87,633,148 |
| **Overlapping :** | | | |
| Doña Ana County | 29,246,999 | 44.54% | 13,027,798 |
| Las Cruces School District | 138,353,162 | 65.82% | 91,057,773 |
| Doña Ana County Community College | 11,761,882 | 25.61% | 3,012,384 |
| **Total Overlapping** | 179,362,043 | | 107,097,955 |
| **Total Direct And Overlapping General Obligation Bonded Debt** | $ 266,995,191 | | $ 194,731,103 |

Note: Overlapping rates are those of local and county governments that apply to the property owners of the City of Las Cruces. The percentage applicable to the City was determined by calculating the amount of property tax levied by the jurisdictions in the City divided by the total property taxes levied by the jurisdictions.

Source: City of Las Cruces; State of New Mexico; Doña Ana County; Las Cruces School District; Doña Ana Branch Community College

# City of Las Cruces
## Computation of Legal Debt Margin
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| | FY 2015 |
|---|---|
| **Taxable Valuation** | $ 2,102,950,157 |
| **Legal Debt Limit- 4% of Assessed Valuation** | 84,118,006 |
| **Amount of Long-Term Debt Subject To Legal Debt Limit: General Obligation Debt Outstanding** | - |
| **Legal Debt Margin** | $ 84,118,006 |

| | Fiscal Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** |
| Debt Limit | $52,413,994 | $55,706,416 | $65,486,586 | $72,854,107 | $76,865,558 | $81,277,079 | $80,169,587 | $81,854,871 | $83,042,750 |
| Total net debt applicable to limit | - | - | - | - | - | - | - | - | - |
| **Total debt margin** | $ 52,413,994 | $ 55,706,416 | $ 65,486,586 | $ 72,854,107 | $ 76,865,558 | $ 81,277,079 | $ 80,169,587 | $ 81,854,871 | $ 83,042,750 |
| Total debt applicable to the limit as a percentage of debt limit | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Source: Doña Ana County Property Abstract

# City of Las Cruces
## Pledged-Revenue Bond/Note Coverage
## Last Ten Fiscal Years
## (Unaudited)
## June 30, 2015

**Gross Receipts Tax Revenue Bonds/Notes**

| Fiscal Year | Pledged Revenues | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|---|
| 2006 | $ 40,686,980 | $ 3,992,351 | $ 1,096,173 | 8.00 |
| 2007 | 47,195,398 | 4,583,873 | 2,447,367 | 6.71 |
| 2008 | 52,160,180 | 6,149,329 | 3,470,509 | 5.42 |
| 2009 | 49,211,512 | 7,084,187 | 3,931,990 | 4.47 |
| 2010 | 50,704,723 | 6,529,567 | 3,844,737 | 4.89 |
| 2011 | 50,412,206 | 7,131,321 | 2,828,948 | 5.06 |
| 2012 | 51,730,477 | 7,215,472 | 3,370,997 | 4.89 |
| 2013 | 52,346,775 | 7,388,465 | 3,117,693 | 4.98 |
| 2014 | 51,493,059 | 7,783,439 | 2,912,096 | 4.81 |
| 2015 | 52,842,407 | 8,146,612 | 3,301,885 | 4.62 |

**Utility Revenue Bonds/Notes**

| Fiscal Year | Utility Service Charges | Less Operating Expenses | Net Available Revenue | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|---|---|---|
| 2006 | $ 57,510,802 | $ (44,533,053) | $ 12,977,749 | 1,838,047 | 1,781,858 | 3.59 |
| 2007 | 58,441,509 | (45,068,724) | 13,372,785 | 1,940,010 | 2,330,112 | 3.13 |
| 2008 | 56,842,630 | (45,125,377) | 11,717,253 | 2,390,701 | 2,980,463 | 2.18 |
| 2009 | 47,854,543 | (40,565,130) | 7,289,413 | 2,967,453 | 3,342,628 | 1.16 |
| 2010 | 48,746,903 | (41,635,816) | 7,111,087 | 3,556,476 | 2,765,451 | 1.12 |
| 2011 | 49,896,286 | (40,638,076) | 9,258,210 | 4,085,000 | 2,101,594 | 1.50 |
| 2012 | 51,128,443 | (40,127,838) | 11,000,605 | 3,920,000 | 2,205,491 | 1.80 |
| 2013 | 51,635,196 | (41,403,992) | 10,231,204 | 4,045,000 | 2,075,941 | 1.67 |
| 2014 | 52,409,657 | (42,485,209) | 9,924,448 | 4,150,000 | 1,953,660 | 1.63 |
| 2015 | 50,011,524 | (41,273,716) | 8,737,808 | 4,420,000 | 1,796,217 | 1.41 |

**Environmental Gross Receipts Tax Bonds**

| Fiscal Year | Pledged Revenues | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|---|
| 2006 | $ 1,401,404 | $ 590,000 | $ 253,366 | 1.66 |
| 2007 | 1,523,163 | 605,000 | 235,666 | 1.81 |
| 2008 | 1,616,819 | 625,000 | 217,516 | 1.92 |
| 2009 | 1,519,556 | 640,000 | 198,766 | 1.81 |
| 2010 | 1,559,777 | 660,000 | 179,566 | 1.86 |
| 2011 | 1,555,093 | 680,000 | 159,766 | 1.85 |
| 2012 | 1,585,138 | 705,000 | 149,567 | 1.85 |
| 2013 | 1,605,605 | 751,279 | 137,985 | 1.81 |
| 2014 | 1,578,684 | 813,594 | 121,142 | 1.69 |
| 2015 | 1,616,984 | 534,866 | 71,740 | 2.67 |

**Gas Tax Notes**

| Fiscal Year | Pledged Revenues | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|---|
| 2006 | $ 1,532,985 | $ 300,000 | $ 222,245 | 2.94 |
| 2007 | 1,506,014 | 315,000 | 207,845 | 2.88 |
| 2008 | 1,439,465 | 330,000 | 192,568 | 2.75 |
| 2009 | 1,500,597 | 345,000 | 176,398 | 2.88 |
| 2010 | 1,523,173 | 365,000 | 159,148 | 2.91 |
| 2011 | 1,537,530 | 385,000 | 140,533 | 2.93 |
| 2012 | 1,541,617 | 410,000 | 9,338 | 3.68 |
| 2013 | 1,546,274 | 405,000 | 13,703 | 3.69 |
| 2014 | 1,476,335 | 405,000 | 12,042 | 3.54 |
| 2015 | 1,502,770 | 410,000 | 9,288 | 3.58 |

**Fire Protection Fund**

| Pledged Revenues | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|
| $ - | $ - | $ - | $ - |
| 389,470 | 38,630 | 15,213 | 7 |
| 416,741 | 99,929 | 27,942 | 3 |
| 359,453 | 201,746 | 76,637 | 1 |
| 371,065 | 208,969 | 51,045 | 1 |
| 285,715 | 219,316 | 65,387 | 1 |
| 628,710 | 227,216 | 61,790 | 2 |
| 418,242 | 235,498 | 53,522 | 1 |
| 689,916 | 244,175 | 44,854 | 2 |
| 609,873 | 256,287 | 35,754 | 2.09 |

**Lodger's Tax and Convention Center Fees Bonds/Notes**

| Pledged Revenues | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|
| $ - | $ - | | - |
| - | - | | - |
| 2,894,472 | 327,038 | 738,163 | 2.72 |
| 2,796,277 | 678,338 | 1,184,922 | 1.50 |
| 2,872,180 | 703,976 | 1,159,349 | 1.54 |
| 3,057,756 | 365,000 | 704,831 | 2.86 |
| 3,297,396 | 550,000 | 1,036,894 | 2.08 |
| 3,169,736 | 565,000 | 1,023,144 | 2.00 |
| 3,004,138 | 580,000 | 1,009,019 | 1.89 |
| 3,127,447 | 595,000 | 991,619 | 1.97 |

**Solid Waste Revenue Notes**

| Fiscal Year | Utility Service Charges | Less Operating Expenses | Net Available Revenue | Debt Service Principal | Debt Service Interest | Coverage |
|---|---|---|---|---|---|---|
| 2006 | $ - | $ - | $ - | $ - | $ - | - |
| 2007 | - | - | - | - | - | - |
| 2008 | 10,194,037 | (10,238,849) | (44,812) | 89,791 | 33,090 | (0.36) |
| 2009 | 10,267,228 | (9,733,870) | 533,358 | 229,627 | 72,597 | 1.76 |
| 2010 | 10,204,248 | (9,578,086) | 626,162 | 293,682 | 86,309 | 1.65 |
| 2011 | 10,360,956 | (9,202,975) | 1,157,981 | 302,457 | 77,522 | 3.05 |
| 2012 | 11,049,646 | (10,366,503) | 683,143 | 362,450 | 72,549 | 1.57 |
| 2013 | 11,735,393 | (10,563,465) | 1,171,928 | 456,880 | 69,828 | 2.23 |
| 2014 | 11,589,136 | (10,680,237) | 908,898 | 468,632 | 58,065 | 1.73 |
| 2015 | 11,740,390 | (9,976,506) | 1,763,884 | 596,093 | 56,472 | 2.70 |

**Notes:**

Details regarding the City's outstanding debt can be found in Note 7 of the financial statements.

Operating expenses do not include interest, depreciation, or amortization expenses.

The 2010 Convention Center bonds are pledged first with the lodger's tax and convention center fees and then by the state shared gross receipts taxes

# City of Las Cruces
## Demographic Data
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| Fiscal Year | Population | Personal Income (thousands of dollars) | Per Capita Income | Median Age | School Enrollment | Unemployment Rate % |
|---|---|---|---|---|---|---|
| 2006 | 86,607 | $ 1,477,429 | 17,059 | 30.1 | 23,100 | 5.1% |
| 2007 | 87,542 | 1,539,951 | 17,591 | 32.5 | 24,000 | 4.2% |
| 2008 | 89,722 | 2,179,617 | 24,293 | 32.5 | 23,747 | 4.5% |
| 2009 | 93,680 | 1,784,791 | 19,052 | 31.0 | 24,530 | 7.2% |
| 2010 | 93,452 | 2,640,112 | 28,251 | 31.0 | 24,400 | 7.9% |
| 2011 | 97,906 | 2,757,522 | 28,165 | 35.8 | 24,706 | 6.9% |
| 2012 | 99,665 | 2,959,453 | 29,694 | 33.0 | 24,534 | 6.8% |
| 2013 | 100,557 | 2,015,363 | 20,042 | 33.2 | 24,495 | 6.9% |
| 2014 | 101,324 | 2,145,941 | 21,179 | 32.4 | 24,516 | 6.6% |
| 2015 | 101,408 | 2,176,216 | 21,460 | 31.1 | 24,191 | 8.2% |

Sources:
U.S. Census Bureau
Las Cruces Public Schools
New Mexico Department of Labor

# City of Las Cruces
## Principal Employers
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| 2015 | 2014 | 2013 | 2012 | 2011 |
|---|---|---|---|---|
| New Mexico State University | New Mexico State University | New Mexico State University | New Mexico State University | New Mexico State University |
| Las Cruces Public Schools | Las Cruces Public Schools | Las Cruces Public Schools | Las Cruces Public Schools | Las Cruces Public Schools |
| City of Las Cruces | City of Las Cruces | City of Las Cruces | City of Las Cruces | Memorial Medical Center |
| Memorial Medical Center | Memorial Medical Center | Memorial Medical Center | Memorial Medical Center | Coordinated Care Corp. |
| Wal-mart | Wal-mart | Wal-mart | Dona Ana Branch Community College | Dona Ana Branch Community College |
| Mountain View Regional Medical Center | Mountain View Regional Medical Center | Mountain View Regional Medical Center | Dona Ana County | Wal-Mart |
| Dona Ana County | Dona Ana County | Dona Ana County | Mountain View Regional Medical Center | Dona Ana County |
| Dona Ana Branch Community College | Dona Ana Branch Community College | Dona Ana Branch Community College | Wal-Mart | Mountain View Regional Medical Center |
| Addus Healthcare ( formerly Coordinated ) | Coordinated Care Corp. | Coordinated Care Corp. | Coordinated Care Corp. | City of Las Cruces |
| National Aeronautics & Space | National Aeronautics & Space | National Aeronautics & Space | National Aeronautics & Space | National Aeronautics & Space |

| 2010 | 2009 | 2008 | 2007 | 2006 |
|---|---|---|---|---|
| Border Foods Inc. | Border Foods Inc. | Advanced Care Hospital Of SNM | Border Foods Inc. | Alliance Hospital |
| Dona Ana Branch Community College | Dona Ana Branch Community College | Border Foods Inc. | Coordinated Care Corp. | Coordinated Care Corp. |
| Dona Ana County | Dona Ana County | Coordinated Care Corp. | Dona Ana Branch Community College | Dona Ana Branch Community College |
| Las Cruces Public Schools | Las Cruces Public Schools | Dona Ana Branch Community College | Dona Ana County Administration | Dona Ana County Administration |
| Memorial Medical Center | Memorial Medical Center | Dona Ana County Administration | Las Cruces Public Schools | Memorial Medical Center |
| Mountain View Regional Medical Center | Mountain View Regional Medical Center | Las Cruces Public Schools | Memorial Medical Center | Mountain View Regional Medical Center |
| National Aeronautics & Space | National Aeronautics & Space | Memorial Medical Center | Mountain View Regional Medical Center | National Aeronautics & Space |
| New Mexico State University | New Mexico State University | Mountain View Regional Medical Center | National Aeronautics & Space | New Mexico State University |
| Tyson Prepared Foods | Tyson Prepared Foods | National Aeronautics & Space | New Mexico State University | Peak Hospital of Santa Teresa |
| Wal-Mart | Wal-Mart | New Mexico State University | Tresco Tots | Sunland Park Race Track |

**Note:**
By law, the New Mexico Department of Labor may not release the number of employees. For further information, contact Ms. Rachel Moscowitz at the New Mexico Department of Labor at (505) 383-2722.

Source: New Mexico Department of Labor, Bureau of Labor & Statistics

# City of Las Cruces
## City Government Employees by Function/Program
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| | Fiscal Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Function/Program** | | | | | | | | | | |
| General Government | | | | | | | | | | |
| City Administration | 17 | 17 | 8 | 15 | 18 | 22 | 28 | 21 | 20 | 23 |
| Financial Services | 49 | 47 | 62 | 59 | 58 | 58 | 42 | 42 | 38 | 42 |
| Human Resources | 12 | 12 | 14 | 14 | 15 | 14 | 15 | 15 | 15 | 15 |
| Legal | 31 | 35 | 46 | 35 | 22 | 26 | 22 | 25 | 25 | 25 |
| Risk Management** | 6 | 6 | 7 | 7 | 7 | 9 | 0 | 0 | 0 | 0 |
| Facilities** | | | | | | | | | | |
| Administration** | 7 | 7 | 12 | 12 | 10 | 10 | 0 | 0 | 0 | 0 |
| Airport Operations** | 4 | 4 | 4 | 4 | 4 | 4 | 0 | 0 | 0 | 0 |
| Building Services** | 31 | 32 | 38 | 35 | 34 | 37 | 0 | 0 | 0 | 0 |
| Fleet Services** | 19 | 22 | 24 | 23 | 27 | 31 | 0 | 0 | 0 | 0 |
| Parks** | 56 | 60 | 58 | 58 | 72 | 70 | 0 | 0 | 0 | 0 |
| Police | | | | | | | | | | |
| Administration | 58 | 61 | 56 | 56 | 64 | 65 | 52 | 64 | 61 | 61 |
| Officers | 194 | 192 | 204 | 209 | 213 | 241 | 209 | 202 | 192 | 198 |
| Fire | | | | | | | | | | |
| Administration | 10 | 12 | 12 | 13 | 13 | 11 | 13 | 14 | 13 | 13 |
| Firefighters and Officers | 115 | 109 | 116 | 108 | 104 | 116 | 122 | 123 | 122 | 118 |
| Community Development | | | | | | | | | | |
| Administration | 22 | 22 | 22 | 21 | 21 | 19 | 11 | 17 | 16 | 16 |
| Neighborhood Development | 6 | 7 | 15 | 16 | 16 | 21 | 17 | 13 | 5 | 6 |
| Permits and Inspections | 19 | 20 | 21 | 22 | 23 | 21 | 23 | 25 | 24 | 19 |
| Community and Cultural Services (PS)** | | | | | | | | | | |
| Administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 18 | 24 |
| Convention & Visitors' Bureau | 7 | 8 | 10 | 10 | 10 | 10 | 9 | 10 | 11 | 11 |
| Library | 39 | 37 | 36 | 43 | 40 | 36 | 38 | 26 | 24 | 27 |
| Museum Systems | 16 | 15 | 18 | 21 | 19 | 31 | 18 | 13 | 13 | 11 |
| Parks & Recreation** | 39 | 51 | 26 | 41 | 43 | 47 | 0 | 0 | 0 | 0 |
| Public Information | 6 | 6 | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 6 |
| Senior Programs | 41 | 46 | 34 | 59 | 51 | 56 | 45 | 17 | 8 | 7 |
| Transit** | 50 | 51 | 49 | 50 | 49 | 60 | 0 | 0 | 0 | 0 |
| Public Works | | | | | | | | | | |
| Administration | 2 | 2 | 3 | 3 | 3 | 3 | 8 | 9 | 9 | 9 |
| Building Services | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 43 | 42 | 45 |
| Engineering | 41 | 36 | 53 | 50 | 44 | 38 | 34 | 36 | 33 | 35 |
| Street Systems** | 49 | 58 | 58 | 53 | 53 | 57 | 0 | 0 | 0 | 0 |
| Support Services | | | | | | | | | | |
| Document Services | 2 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Information Tech. & Comm. | 26 | 28 | 32 | 27 | 19 | 24 | 24 | 25 | 23 | 23 |
| Transportation** | | | | | | | | | | |
| Administration** | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 7 | 8 | 8 |
| Airport Operations** | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 3 | 3 | 3 |
| Fleet Services** | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 26 | 23 | 25 |
| Street Systems** | 0 | 0 | 0 | 0 | 0 | 0 | 46 | 54 | 46 | 44 |
| Transit** | 0 | 0 | 0 | 0 | 0 | 0 | 48 | 41 | 43 | 41 |
| Parks and Recreation** | | | | | | | | | | |
| Administration** | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 9 | 15 | 17 |
| Aquatics** | 0 | 0 | 0 | 0 | 0 | 0 | 44 | 10 | 11 | 39 |
| Parks** | 0 | 0 | 0 | 0 | 0 | 0 | 52 | 53 | 49 | 51 |
| Recreation and Athletic Programs* | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 18 | 19 | 17 |
| Utilities | | | | | | | | | | |
| Administration** | 0 | 0 | 0 | 0 | 0 | 0 | 19 | 26 | 29 | 30 |
| Gas | 66 | 67 | 77 | 69 | 61 | 64 | 62 | 68 | 62 | 62 |
| Solid Waste | 61 | 63 | 74 | 67 | 53 | 39 | 42 | 43 | 41 | 42 |
| Wastewater | 53 | 55 | 81 | 73 | 71 | 75 | 66 | 81 | 89 | 84 |
| Water | 48 | 52 | 37 | 33 | 46 | 51 | 50 | 42 | 34 | 40 |
| **Total Employees** | 1,202 | 1,243 | 1,316 | 1,315 | 1,292 | 1,375 | 1,279 | 1,279 | 1,192 | 1,239 |

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2006 to 2015 is shown.
**These are changes due to the 2012 reorganization.

# City of Las Cruces
## Operating Indicators by Function/Program
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| Function/Program | 2003 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| General Government | | | | | | | | | | | |
| Number of newsletters printed and mailed | - | 216,000 | 216,000 | 231,100 | 232,000 | 222,000 | 232,800 | - | - | 172,000 | 164,000 |
| Number of newsletters produced | | | | | | | | 4 | 75 | 4 | 4 |
| Cost per newsletter | - | $0.26 | $0.26 | $0.26 | $0.26 | $0.26 | $0.23 | $88.00 | $132.29 | $371.00 | $6.34 |
| Average number of days from position postings to position hires | - | 44 | 44 | 39 | 80 | 79 | 77 | 78.0 | 74.5 | | |
| Operating and maintenance cost per work station | - | <$3500 | <$3500 | <$3500 | <$3,600 | <$3,600 | <3800 | <4000 | <3800 | <3800 | <3800 |
| Facilities | | | | | | | | | | | |
| Dollar amount of projects managed per employee | - | $7.13 M | $8.96 M | $10.49M | $8.94 | $10.40 | 4.1 M | 2.2M | 3.79M | 2.69M | 2.67M |
| Number of project work orders (over $10,000) requested | - | 86 | 75 | 79 | 70 | 43 | 31 | 39 | 40 | 60 | 32 |
| Conduct park safety and maintenance inspections | - | 126/qtr | 126/qtr | 147/qtr | 148/qtr | 150/qtr | 153/qtr | 153/qtr | 154/qtr | 153/qtr | 154/qtr |
| Total number of facilities operated and maintained | 88 | 90 | 94 | 96 | 97 | 99 | 99 | 106 | 112 | 107 | 106 |
| Police | | | | | | | | | | | |
| Number of citations issued | - | 32,000 | 26,374 | 33,810 | 30,109 | 47,193 | 21,869 | 24,238 | 20,014 | 15,968 | 15,968 |
| Number of clean up events | - | 25 | 103 | 141 | 132 | 146 | 223 | 287 | 371 | 27 | 25 |
| Number of codes violations addressed | 30,784 | 31,719 | 26,615 | 30,944 | 20,082 | 23,064 | 30,399 | 32,000 | 37,742 | 38,919 | 32,333 |
| Fire | | | | | | | | | | | |
| Number of building inspections | 1,871 | 3,410 | 2,696 | 3,400 | 1,449 | 2,279 | 2,796 | 2,162 | 3,339 | 2,152 | 3,240 |
| Number of citizens who receive safety education | 1,763 | 2,584 | 3,860 | 2,224 | 1,556 | 2,150 | 3,150 | 3,691 | 3,663 | 5,700 | 5,739 |
| Community Development | | | | | | | | | | | |
| Number of affordable rental and owner occupied housing using CDBG and HOME funds | 50 | 100 | 108 | 71 | 67 | 96 | 53 | 58 | 66 | 56 | 61 |
| Miles of bicycle facility lane installed | 14 | 10 | 5 | - | 2 | 4.0 | 3.0 | 3.1 | 1.3 | 1.4 | 13.0 |
| Number of special events hosted in downtown area | 11 | 23 | 23 | 21 | 15 | 25 | 14 | 15 | 15 | 35 | 39 |
| Number of vendors participating in the Farmer's and Crafts Market | 110 | 121 | 126 | 255 | 295 | 275 | 300 | 340 | 285 | - | - |
| Number of residential building permits issued ( Res New SFD & Res New Townhouses 7/1/13-6/30/14) | 1,389 | 1,756 | 1,547 | 1,158 | 490 | 468 | 475 | 396 | 417 | 343 | 315 |
| Amount collected for residential permits | 2,767,171 | $4,883,106 | $4,751,817 | $2,948,042 | $1,370,971 | $1,272,140 | $1,447,377 | $1,443,350 | $1,672,730 | $1,680,579 | $1,519,102 |
| Number of commercial building permits issued (New Commercial Const includes New multi-family 7/1/13-6/30/14) | 170 | 131 | 147 | 125 | 22 | 17 | 21 | 45 | 25 | 38 | 14 |
| Amount collected for commercial permits | 417,162 | $551,029 | $532,631 | $367,385 | $156,315 | $83,232 | $64,748 | $408,195 | $928,059 | $680,075 | $242,413 |

*(Continued)*

# City of Las Cruces
## Operating Indicators by Function/Program – continued
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| Function/Program | 2003 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Community & Cultural Services | | | | | | | | | | | |
| Request for visitor information at Convention & Visitor's Bureau (CVB) | 15,780 | 33,889 | 33,585 | 27,315 | 26,426 | 30,657 | 20,832 | 21,215 | 20,602 | 21,612 | 6,777 |
| Walk-in visitors to CVB office | 4,824 | 5,674 | 5,153 | 5,464 | 4,834 | 3,332 | 1,660 | 1,710 | 1,313 | 1,123 | 727 |
| Number of congregate meals served to seniors | 72,877 | 73,138 | 82,205 | 88,215 | 95,192 | 87,017 | 85,715 | 88,000 | 90,879 | 87,847 | 87,824 |
| Number of home-delivered meals served to seniors | 130,852 | 173,048 | 184,615 | 192,192 | 156,828 | 135,014 | 130,587 | 136,000 | 156,034 | 176,689 | 189,274 |
| Number of homemaker units | 3,334 | 8,200 | 9,905 | 10,103 | 10,027 | 8,235 | 3,164 | 4,000 | 4,584 | 4,246 | 4,535 |
| Museum visitors | - | 172,245 | 279,202 | 301,318 | 270,512 | 291,232 | 269,260 | 249,000 | 158,845 | 137,779 | 112,838 |
| Museum exhibit openings attendance | - | 11,409 | 9,659 | 18,056 | 16,415 | 16,345 | 18,876 | 17,000 | 23,244 | 20,320 | 6,340 |
| Museum program participants | - | 32,755 | 13,643 | 19,494 | 31,550 | 26,436 | 26,409 | 31,000 | 29,862 | 30,331 | 24,568 |
| Fixed Route ridership | - | 690,000 | 733,128 | 671,727 | 656,590 | 601,782 | 637,797 | 696,580 | 759,653 | 735,238 | 735,862 |
| Cost per trip on fixed route | - | $2.90 | $2.90 | $3.85 | $3.81 | $4.13 | $4.00 | $3.73 | $3.54 | $3.67 | $3.56 |
| Total library circulations | 421,925 | 475,156 | 533,294 | 540,936 | 550,687 | 583,892 | 566,302 | 577,657 | 554,009 | 478,675 | 455,560 |
| Total number of library sponsored programs | 308 | 445 | 1,040 | 971 | 676 | 665 | 887 | 880 | 850 | 943 | 630 |
| Computer sessions at library | 47,817 | 97,932 | 104,382 | 106,539 | 100,428 | 97,058 | 95,780 | 89,447 | 73,497 | 97,897 | 77,733 |
| Public Works | | | | | | | | | | | |
| Percent of potholes patched within 24 hours of report | - | 90.0% | 92.0% | 76.0% | 59.0% | 75.5% | 63.9% | 88.0% | 89.2% | 100.0% | 66.7% |
| Maintain major arterials and intersections through routine striping program | - | 2/yr | 3/yr | 3/yr | 3/yr | 2/yr | 2/yr | 2/yr | 3/yr | 3/yr | 3/yr |
| Utilities | | | | | | | | | | | |
| Meter reading complaints | <1% | <1% | <1% | <1% | <1% | <1% | <1% | <1% | <1% | <1% | <1% |
| Metering operating cost per customer | 0.52 | $0.60 | $0.61 | $0.61 | $0.61 | $0.67 | $0.77 | $0.64 | $0.67 | $0.69 | $0.70 |
| Operating and maintenance cost per dekatherm (Gas) | 1.10 | $1.48 | $1.83 | $2.05 | $2.37 | $1.83 | $1.76 | $1.72 | $1.74 | $1.88 | $1.78 |
| Operating and maintenance cost per 1,000 gallons produced (Water) | 0.93 | $1.10 | $1.37 | $1.23 | $1.20 | $1.13 | $1.06 | $1.17 | $1.27 | $1.24 | $1.37 |
| Operating and maintenance cost per 1,000 gallons treated (Wastewater) | 1.83 | $2.02 | $2.44 | $1.97 | $1.80 | $1.73 | $1.44 | $1.85 | $2.09 | $1.98 | $2.04 |
| Total operating cost per ton collected (Solid Waste) | 42.27 | $44.42 | $49.34 | $57.82 | $77.43 | $60.06 | $66.09 | $61.32 | $69.03 | $71.25 | $61.20 |

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2006 to 2015 is shown.

# City of Las Cruces
## Capital Assets and Infrastructure Statistics by Function/Program
## Last Ten Fiscal Years
## June 30, 2015
## (Unaudited)

| | Fiscal Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| **Function/Program** | | | | | | | | | | |
| Area in square miles | 56.07 | 76.18 | 76.38 | 76.38 | 76.99 | 76.99 | 76.99 | 76.99 | 77.2 | 76.99 |
| Government facilities and services: | | | | | | | | | | |
| Miles of streets | 524 | 537 | 556 | 558 | 563 | 564 | 565 | 575.68 | 602 | 496 |
| Number of street lights | 4,889 | 6,392 | 6,641 | 7,138 | 7,360 | 7,458 | 7,488 | 7,533 | 7,790 | 7,914 |
| Culture and Recreation: | | | | | | | | | | |
| Community centers | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 5 | 5 |
| Lakes | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Pond | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Parks | 78 | 77 | 80 | 80 | 82 | 84 | 84 | 85 | 86 | 92 |
| Park acreage | 373 | 373 | 600 | 600 | 646 | 678 | 678 | 690 | 720 | 850 |
| Sports complex | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| Swimming pools | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Shooting range | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Tennis courts | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 19 | 19 | 19 |
| Bike path | 2 | 2 | 2 | 2 | 2 | 2 | 4 | 4 | 4 | 4 |
| Miles of bike paths | 10 | 10 | 10 | 10 | 10 | 10 | 14 | 14 | 19 | 21 |
| Fire Protection: | | | | | | | | | | |
| Number of stations | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Police Protection: | | | | | | | | | | |
| Number of stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sewerage Systems: | | | | | | | | | | |
| Miles of sanitary sewers (est.) | 435 | 476 | 507 | 525 | 530 | 530 | 536 | 536 | 533 | 550 |
| Miles of storm sewers (mains) | 17 | 17.5 | 17 | 17 | 17 | 17 | 17 | 17 | 74.7 | 74.7 |
| Number of treatment plants | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 |
| Number of service connections | 33,806 | 26,018 | 28,323 | 29,329 | 30,866 | 31,734 | 32,094 | 32,394 | 32,767 | 33,098 |
| Water System: | | | | | | | | | | |
| Miles of water mains (est.) | 476 | 505 | 525 | 547 | 558 | 558 | 573 | 580 | 600 | 600 |
| Number of service connections | 28,835 | 29,980 | 31,193 | 30,521 | 31,249 | 31,797 | 31,924 | 31,934 | 32,209 | 32,380 |
| Transit Sytem: | | | | | | | | | | |
| Miles of Bus Routes | 86 | 86 | 125 | 133 | 133 | 133 | 133 | 133 | 133 | 133 |
| Number of Bus Stops | 358 | 358 | 337 | 350 | 350 | 350 | 345 | 345 | 345 | 343 |
| Number of Buses | 16 | 16 | 15 | 15 | 15 | 18 | 18 | 18 | 18 | 19 |
| Number of Dial-a-Ride Vehicles | 17 | 17 | 17 | 17 | 17 | 23 | 21 | 21 | 21 | 20 |

Sources: Various City departments.

# City of Las Cruces
## Sales Tax Revenue Payers by Industry
## Last Eight Fiscal Years
## (Unaudited)
## June 30, 2015

| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | |
|---|---|---|---|---|---|---|---|---|
| **Industry** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** |
| Retail Trade | 10,391 | 19.88% | $59,497,466 | 34.44% | 10,233 | 21.06% | $ 59,620,284 | 34.25% |
| Construction | 6,603 | 12.63% | 16,725,866 | 9.68% | 6,091 | 12.54% | 13,971,810 | 8.03% |
| Other Services (except Public Admin) | 11,172 | 21.37% | 14,886,142 | 8.62% | 10,842 | 22.32% | 14,641,995 | 8.41% |
| Health Care and Social Assistance | 5,936 | 11.36% | 28,587,166 | 16.55% | 5,401 | 11.12% | 24,712,320 | 14.19% |
| Accommodation and Food Services | 3,355 | 6.42% | 18,940,642 | 10.96% | 3,198 | 6.58% | 18,185,183 | 10.45% |
| Professional, Scientific and Technical Svcs | 6,509 | 12.45% | 11,505,973 | 6.66% | 5,889 | 12.12% | 11,317,346 | 6.50% |
| Wholesale Trade | 2,642 | 5.05% | 3,287,094 | 1.90% | 2,299 | 4.73% | 16,428,383 | 9.44% |
| Unclassified Establishments | 1,191 | 2.28% | 1,028,970 | 0.60% | 630 | 1.30% | 783,553 | 0.45% |
| Utilities | 108 | 0.21% | 5,432,062 | 3.14% | 40 | 0.08% | 1,468,008 | 0.84% |
| Information and Cultural Industries | 1,508 | 2.88% | 10,304,240 | 5.96% | 1,349 | 2.78% | 10,090,255 | 5.80% |
| Real Estate and Rental and Leasing | 2,860 | 5.47% | 2,581,122 | 1.49% | 2,607 | 5.37% | 2,876,308 | 1.65% |
| **Total** | 52,275 | 100% | $ 172,776,743 | 100% | 48,579 | 100% | $ 174,095,445 | 100% |

| | Fiscal Year 2013 | | | | Fiscal Year 2012 | | | |
|---|---|---|---|---|---|---|---|---|
| **Industry** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** |
| Retail Trade | 9,837 | 20.07% | $ 57,993,164 | 34.70% | 10,156 | 20.12% | $ 59,170,981 | 35.70% |
| Construction | 6,298 | 12.85% | 18,623,882 | 11.14% | 6,614 | 13.10% | 19,149,191 | 11.55% |
| Other Services (except Public Admin) | 11,273 | 23.00% | 15,198,000 | 9.09% | 11,844 | 23.47% | 13,943,584 | 8.41% |
| Health Care and Social Assistance | 5,622 | 11.47% | 24,356,642 | 14.57% | 5,752 | 11.40% | 22,776,880 | 13.74% |
| Accommodation and Food Services | 3,119 | 6.36% | 17,484,295 | 10.46% | 3,220 | 6.38% | 16,810,873 | 10.14% |
| Professional, Scientific and Technical Svcs | 6,098 | 12.44% | 10,836,410 | 6.48% | 6,407 | 12.69% | 11,272,006 | 6.80% |
| Wholesale Trade | 2,377 | 4.85% | 3,526,849 | 2.11% | 2,330 | 4.62% | 3,558,828 | 2.15% |
| Unclassified Establishments | 409 | 0.83% | 380,595 | 0.23% | 293 | 0.58% | 521,462 | 0.31% |
| Utilities | 105 | 0.21% | 6,332,123 | 3.79% | 103 | 0.20% | 6,391,697 | 3.86% |
| Information and Cultural Industries | 1,335 | 2.72% | 9,844,183 | 5.89% | 1,374 | 2.72% | 9,708,312 | 5.86% |
| Real Estate and Rental and Leasing | 2,539 | 5.18% | 2,570,936 | 1.54% | 2,380 | 4.72% | 2,445,620 | 1.48% |
| **Total** | 49,012 | 100% | $ 167,147,079 | 100% | 50,473 | 100% | $ 165,749,434 | 100% |

*(Continued)*

# City of Las Cruces

## Sales Tax Revenue Payers by Industry – continued
## Last Eight Fiscal Years
## (Unaudited)
## June 30, 2015

| | Fiscal Year 2011 | | | | Fiscal Year 2010 | | | |
|---|---|---|---|---|---|---|---|---|
| **Industry** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** |
| Retail Trade | 10,210 | 19.50% | $ 61,955,156 | 36.46% | 9,485 | 19.78% | $ 57,662,658 | 35.71% |
| Construction | 7,036 | 13.44% | 20,365,580 | 11.99% | 5,972 | 12.45% | 21,149,490 | 13.10% |
| Other Services (except Public Admin) | 12,709 | 24.28% | 16,542,853 | 9.74% | 11,558 | 24.10% | 14,829,585 | 9.18% |
| Health Care and Social Assistance | 5,819 | 11.12% | 22,565,074 | 13.28% | 5,683 | 11.85% | 23,866,680 | 14.78% |
| Accommodation and Food Services | 3,221 | 6.15% | 17,642,384 | 10.38% | 2,949 | 6.15% | 15,363,382 | 9.52% |
| Professional, Scientific and Technical Svcs | 6,680 | 12.76% | 10,532,343 | 6.20% | 6,023 | 12.56% | 10,371,267 | 6.42% |
| Wholesale Trade | 2,383 | 4.55% | 3,415,197 | 2.01% | 2,242 | 4.68% | 3,178,722 | 1.97% |
| Unclassified Establishments | 565 | 1.08% | 451,938 | 0.27% | 665 | 1.39% | 1,112,128 | 0.69% |
| Utilities | 101 | 0.19% | 6,184,660 | 3.64% | 90 | 0.19% | 5,903,990 | 3.66% |
| Information and Cultural Industries | 1,316 | 2.51% | 7,880,332 | 4.64% | 1,264 | 2.64% | 6,247,725 | 3.87% |
| Real Estate and Rental and Leasing | 2,312 | 4.42% | 2,384,331 | 1.40% | 2,018 | 4.21% | 1,773,614 | 1.10% |
| **Total** | 52,352 | 100% | $ 169,919,848 | 100% | 47,949 | 100% | $ 161,459,241 | 100% |

| | Fiscal Year 2009 | | | | Fiscal Year 2008 | | | |
|---|---|---|---|---|---|---|---|---|
| **Industry** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** | **Number of Filers** | **Percentage of Total** | **Tax Liability** | **Percentage of Total** |
| Retail Trade | 9,809 | 20.30% | $ 57,692,756 | 36.81% | 9,965 | 20.63% | $ 56,577,965 | 36.24% |
| Construction | 6,859 | 14.20% | 21,576,264 | 13.77% | 7,028 | 14.55% | 24,163,297 | 15.48% |
| Other Services (except Public Admin) | 11,074 | 22.92% | 15,741,662 | 10.05% | 11,465 | 23.73% | 16,390,115 | 10.50% |
| Health Care and Social Assistance | 5,596 | 11.58% | 20,425,524 | 13.03% | 5,256 | 10.88% | 18,227,889 | 11.68% |
| Accommodation and Food Services | 2,932 | 6.07% | 14,315,226 | 9.13% | 2,856 | 5.91% | 13,777,131 | 8.82% |
| Professional, Scientific and Technical Svcs | 5,678 | 11.75% | 10,649,058 | 6.80% | 5,997 | 12.41% | 9,941,355 | 6.37% |
| Wholesale Trade | 2,410 | 4.99% | 3,571,603 | 2.28% | 2,395 | 4.96% | 3,968,200 | 2.54% |
| Unclassified Establishments | 682 | 1.41% | 812,425 | 0.52% | 558 | 1.15% | 1,204,372 | 0.77% |
| Utilities | 94 | 0.19% | 6,225,175 | 3.97% | 98 | 0.20% | 5,952,788 | 3.81% |
| Information and Cultural Industries | 1,114 | 2.31% | 3,808,499 | 2.43% | 1,390 | 2.88% | 3,560,350 | 2.28% |
| Real Estate and Rental and Leasing | 2,064 | 4.27% | 1,892,641 | 1.21% | 2,081 | 4.31% | 2,358,809 | 1.51% |
| **Total** | 48,312 | 100% | $ 156,710,833 | 100% | 49,089 | 102% | $ 156,122,271 | 100% |

City of Las Cruces

# City of Las Cruces
## Schedule of Expenditures of State Awards
## For the Year Ended June 30, 2015

| Grantor/Program Title | State Number | Program Period | Program or Award Amount | Life-to-Date Expenditures | Current - FY2015 Expenditures as of 6/30/15 |
|---|---|---|---|---|---|
| **New Mexico Aging & Long-Term Services Dept.** | | | | | |
| Title IIIB, IIIC1, IIIC2, IIIE | 2014-15-64014 | 7/14 thru 6/15 | $ 351,810 | $ 350,191 | $ 350,191 |
| Munson Senior Center | 2012-1242 | 02/12 thru 06/16 | 250,000 | 243,274 | 241,197 |
| Munson Senior Center | 2013-1127 | 06/14 thru 06/16 | 250,000 | 250,000 | 250,000 |
| **Total NM Aging & Long Term Services** | | | 851,810 | 843,465 | 841,388 |
| **NM State Department of Transportation** | | | | | |
| MPO Section 5303 | | 07/13 thru 09/14 | 73,645 | 42,705 | 1,539 |
| MPO Section 5303 | | 10/14 thru 06/15 | 72,132 | 72,132 | 72,132 |
| MPO FHWA | P115120 | 10/14 thru 09/19 | 347,095 | 166,391 | 166,391 |
| MPO FHWA | P114030 | 10/13 thru 09/14 | 254,543 | 245,620 | 38,620 |
| Community DWI Program | 10-CD-05-049 | 07/01/09-06/30/11 | - | - | - |
| Fuel Farm Phase II | LRU14-01 | 09/13 Thru 09/15 | 537,921 | 532,856 | 33,497 |
| Airport Action Plan | LRU | 09/14 thru 02/16 | 20,078 | 6,369 | 6,369 |
| Aiport Maintenance Grant | LRU-15-02 | 09/14 thru 06/30/15 | 8,997 | 8,997 | 8,997 |
| El Paseo Safety Improvements | LC00130 | 05/14 thru 09/16 | 28,255 | 3,955 | 3,955 |
| Safe Routes to Schools | W100080 | 07/13 thru 09/15 | 500,000 | 498,684 | 498,684 |
| Las Cruces Street Improvements | C1142064 | 10/14 thru 06/18 | 1,036,000 | 41,356 | 41,356 |
| El Paseo Medians | SP-1-14 (913) | | 40,663 | 40,663 | 40,663 |
| Mesquite Historic District Street Lighting | C1142063 | 09/14 thru 06/18 | 150,000 | 41,589 | 41,589 |
| Main Street Rehab | D12749 | 08/11 thru 09/15 | 1,665,060 | 1,319,496 | 61,018 |
| **Total NM State Dept of Transportation** | | | 4,734,389 | 3,020,813 | 1,014,810 |
| **Children, Youth and Families Department** | | | | | |
| Juvenile Citation Program | 15-690-17252-1 | 07/01/14 thru 06/30/15 | 335,950 | 298,486 | 298,486 |
| **Total Children, Youth and Families Department** | | | 335,950 | 298,486 | 298,486 |
| **New Mexico Environment Department** | | | | | |
| WW Septic Systems (Sewer Systems Construction Project) | SAP 13-1449-STB | 4/4/2014 thru 06/30/2017 | 321,000 | - | - |
| Las Cruces Water System and Wells | SAP 14-1737-STB | 12/2/2014 thru 6/30/2018 | 2,000,000 | - | - |
| Las Cruces Septic System Remediation | SAP 14-1624-STB | 12/2/2014 thru 6/30/2018 | 2,250,000 | - | 147,689 |
| **Total New Mexico Environment Department** | | | 4,571,000 | - | 147,689 |
| **NM Tourism Department** | | | | | |
| New Mexico Clean and Beautiful | 14-418-6001-0030 | 7/1/2013 - 6/30/2014 | 29,000 | 28,360 | 28,360 |
| **Total New Mexico Tourism Department** | | | 29,000 | 28,360 | 28,360 |
| **NM State Library** | | | | | |
| NM State Library Aid Grant | 978 Section 18-2-4 B, NMAC 4.5. | 10/1/14 - 6/30/15 | 15,560 | 15,560 | 15,560 |
| **Total New Mexico State Library** | | | 15,560 | 15,560 | 15,560 |
| **NM CULTURAL AFFAIRS - NM ART** | | | | | |
| **Fragile Waters** | State PO 50500-0000027054 | 10/14/14-5/31/15 | 6,067 | 6,067 | 6,067 |
| **Total New Mexico Cultural Affairs** | | | 6,067 | 6,067 | 6,067 |
| **NM FINANCE AUTHORITY** | | | | | |
| Water Trust Board Planning | 235-WTB | 08/12 - 08/15 | 100,620 | 50,842 | 5,286 |
| **Total New Mexico Finance Authority** | | | 100,620 | 50,842 | 5,286 |
| **NM Department of Health** | | | | | |
| Emergency Medical Services Fund-FY14 | | 7/1/2013 - 6/30/2014 | 20,000 | 20,000 | 88 |
| Emergency Medical Services Fund-FY15 | | 7/1/2014 - 6/30/2015 | 20,000 | 19,727 | 19,727 |
| Healthy Kids Healthy Communities FY15 | | 9/24/2014 - 9/28/2015 | 25,000 | 3,960 | 3,960 |
| **New Mexico Trauma System** | MOA 201502006 | 08/14/2014 - 05/15/2015 | 8,669 | 8,669 | 8,669 |
| | | | 73,669 | 52,356 | 32,444 |
| **New Mexico Public Regulation Commission** | | | | | |
| Fire Protection Distribution Fund-FY14 | | 7/1/2013 - 6/30/2014 | 570,610 | 570,610 | 218,227 |
| Fire Protection Distribution Fund-FY15 | | 7/1/2014 - 6/30/2015 | 620,433 | 391,646 | 391,646 |
| NMPRC Fire Protection Equipment Grant | | 2/1/13 - 7/3013 | 99,437 | 99,437 | - |
| **Total New Mexico Public Regulation Commission** | | | 1,290,480 | 1,061,693 | 609,873 |
| **New Mexico Energy, Minerals and Natural Resources Dept.** | | | | | |
| Las Cruces Tree Stewards Program | 15-521-0410-0144 | 3/11/2015 - 6/30/2016 | 11,200 | 5,379 | 5,379 |
| **Total New Mexico Energy Minerals** | | | 11,200 | 5,379 | 5,379 |
| **New Mexico Economic Development Department** | | | | | |
| NMMS Camunez Building | 13-419-A111294-13008 | 1/15/2013 - 11/15/2014 | 100,000 | 98,326 | 57,508 |
| **Total New Mexico Economic Development** | | | 100,000 | 98,326 | 57,508 |
| **NM State Legislative Appropriations/Dona Ana County** | | | | | |
| **New Mexico Department of Finance and Administration** | | | | | |
| Mesquite Historic District Lighting | 13-L-1692 | 09/13 thru 06/17 | 50,000 | 50,000 | 50,000 |
| Community of Hope-Fencing/Irrigation | 14-L-1911 | 01/15 thru 06/18 | 45,000 | 30,162 | 30,162 |
| Vietnam War Memorial | 13-L-1693 | 09/13 thru 06/17 | 25,000 | 25,000 | 25,000 |
| Vietnam War Memorial | 13-L-1113 | 10/13 thru 06/15 | 55,000 | 54,993 | 54,993 |
| Women's Vietnam War Memorial | 14-L-1914 | thru 06/18 | 406,500 | 5,183 | 5,183 |
| Hadley Recreation Area Ballfields | 13-L-1690 | 02/14 thru 06/17 | 60,000 | 60,000 | 60,000 |
| Klein Park Improvements | 13-L-1691 | 09/13 thru 06/17 | 75,000 | 21,358 | 21,358 |
| Traffic Safety Management Control Center | 14-L-1913 | 09/14 thru 06/18 | 725,000 | 9,188 | 9,188 |
| Public Safety Campus Fire/Police East Mesa | 12-L-G-1436 | 08/12 thru 06/16 | 1,214,000 | 1,003,470 | 582,109 |
| Law Enforcement Protection Fund | LEPF FY 14 | 7/1/13 thru 6/30/14 | 146,855 | 146,855 | 4,255 |
| Law Enforcement Protection Fund | LEPF FY 15 | 7/1/14 thru 6/30/15 | 142,800 | 136,676 | 136,676 |
| Thomas Branigan Memorial Library GO Bond-2012 | GOB13-12-1233 | 08/08/14-6/30/16 | 277,986 | 109,074 | 109,074 |
| Thomas Branigan Memorial Library GO Bond-2015 | GOB15-14-1289 | 07/31/14-04/01/18 | 258,254 | 4,371 | 4,371 |
| **Total Department of Finance and Administration** | | | 3,481,395 | 1,656,330 | 1,092,369 |
| **Total State Assistance** | | | **$ 15,601,140** | **$ 7,137,676** | **$ 4,155,218** |

*See notes to schedule of expenditures of state and federal awards.*

# City of Las Cruces
## Schedule of Expenditures of Federal Awards
## For the Year Ended June 30, 2015

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Grant no./ Pass-Through Identifying no. | Program Period | Program or Award Amount | Life-to-Date Expenditures | Current - FY2015 Expenditures as of 6/30/15 |
|---|---|---|---|---|---|---|
| **U.S. Department of Housing and Urban Development** | | | | | | |
| Community Development Block Grant | | | | | | |
| B-12-MC-35-0002 | 14.218 | B-12-MC-35-0002 | 07/12 to Comp | $ 745,651 | $ 695,539 | $ 66,689 |
| B-13-MC-35-0002 | 14.218 | B-13-MC-35-0002 | 07/13 to Comp | 769,526 | 526,712 | 185,516 |
| B-14-MC-35-0002 | 14.218 | B-14-MC-35-0002 | 07/14 to Comp | 763,886 | 439,348 | 439,348 |
| Total Community Development Block Grant | | | | 2,279,063 | 1,661,599 | 691,553 |
| Home Program Grant | | | | | | |
| M-11-MC-35-0222 | 14.239 | M-11-MC-35-0222 | 07/11 to Comp | 471,404 | 399,733 | 30,539 |
| M-12-MC-35-0222 | 14.239 | M-12-MC-35-0222 | 07/12 to Comp | 320,014 | 313,698 | 194,689 |
| M-13-MC-35-0222 | 14.239 | M-13-MC-35-0222 | 07/13 to Comp | 320,937 | 348,231 | 224,566 |
| M-14-MC-35-0222 | 14.239 | M-14-MC-35-0222 | 07/14 to Comp | 330,643 | 103,552 | 103,552 |
| Total Home Program Grant | | | | 1,442,998 | 1,165,214 | 553,346 |
| Pass-through New Mexico Department of Housing and Urban Development | | | | | | |
| Neighborhood Stabilization Program | 14.256 | 09-NSP-2-G-02 | 08 to 12/2014 | 1,500,000 | 1,484,432 | 25,940 |
| **Total U.S. Department of Housing and Urban Development** | | | | **5,222,061** | **4,311,245** | **1,270,839** |
| **U.S. Department of Justice** | | | | | | |
| 2007 Cops Technology | 16.710 | 2007-CKWX-0047 | 09/2007-8/2013 | 570,303 | 570,303 | 117,958 |
| 2005 Cops Interoperability | 16.710 | 2005-INWX-0014 | 9/05 thru 8/13 | 981,360 | 981,360 | 51,273 |
| 2012 Valley View Elementary COPS | 16.710 | 2012-CKWX-K009 | 09/01/12 - 08/31/14 | 35,792 | 12,659 | - |
| 2009 COPS CHRP - ARRA | 16.710 | 2009-RKWX-0636 | 07/09 - 06/15 | 1,518,784 | 1,518,784 | 360,200 |
| 2013 Edward Byrne JAG | 16.738 | 2013-DJ-BX-0943 | 10/1/2012 thru 09/30/16 | 38,554 | 38,554 | 837 |
| 2014 Edward Byrne JAG | 16.738 | 2014-DJ-BX-0844 | 10/01/2013 thru 09/30/2017 | 39,134 | 39,134 | 39,134 |
| Victim Assistance Unit | 16.575 | 2014-VA-133A | 07/01/13-06/30/14 | 4,242 | 4,242 | - |
| Victim Assistance Unit | 16.575 | 2014-VA-233 | 07/01/13-09/30/14 | 27,568 | 27,568 | 5,880 |
| Victim Assistance Unit | 16.575 | 2014-VA-233 | 10/01/13-09/30/15 | 32,395 | 11,946 | 11,946 |
| FBI SNM Gang Task Force | 16.xxx | MOA | 9/7/10-UNTIL RESCINDED | 137,170 | 124,932 | - |
| FBI Safe Streets Violent Gang Task Force FY 14 | 16.xxx | MOA | 07/13-Until Rescinded | 86,011 | 55,239 | 17,830 |
| FBI Organized Crime Drug Enforcement Task Force FY14 | 16.xxx | MOA | 09/19/13 thru 09/30/14 | 50,000 | 24,087 | - |
| US Marshals Service | 16.xxx | MOU | 11/3/10-UNTIL RESCINDED | 74,000 | 63,593 | 19,643 |
| Safe Haven-After School Program | 16.726 | 2010-JL-FX-0420 | 8/01/10-7/31/14 | 250,000 | 250,000 | - |
| LCPD Seized Assets-DOJ | 16.922 | NM0070100 | INDEFINITE | - | 196,438 | 116,078 |
| Metro Narcotics Seized Assets-DOJ | 16.922 | NM0070104 | INDEFINITE | - | 163,715 | 163,715 |
| **Total U.S. Department of Justice** | | | | **3,845,313** | **4,082,554** | **904,494** |
| **Executive Office of the President** | | | | | | |
| **Office of National Drug Control Policy** | | | | | | |
| HIDTA-Metro | 95.001 | G13SN0006A | 01/13 THRU 12/14 | 816,223 | 816,223 | 39,931 |
| HIDTA-Metro | 95.001 | G14SN0006A | 01/14 THRU 12/15 | 669,463 | 657,280 | 657,280 |
| HIDTA-CLC | 95.001 | G14SN0006A | 01/14 THRU 12/15 | 120,010 | 97,947 | 97,947 |
| HIDTA-CLC | 95.001 | G15SN0006A | 01/15 THRU 12/16 | 1,606,961 | 4,285 | 4,285 |
| Pass Through HIDTA- NONE | | | | | | |
| Community of Southern NM UP Coalition | 95.xxx | 95.xxx | 10/05/10 thru completion | 13,130 | 18,319 | - |
| Community of Southern NM UP Coalition | 95.xxx | 95.xxx | 01/19/13 thru completion | 11,400 | 244 | - |
| **Total Office of National Drug Control Policy** | | | | **3,237,187** | **1,594,298** | **799,443** |
| **U. S. Department of Transportation** | | | | | | |
| Airport Action Plan | 20.106 | 20.106 | 09/14 thru 02/16 | 355,094 | 114,641 | 114,641 |
| Total U.S DOT Airport Improvement | | | | 355,094 | 114,641 | 114,641 |
| Federal Transportation Administration | | | | | | |
| Section 5309 (Federal Transit Cluster) | 20.500 | NM-03-0052 | 9/05 thru Completion | 1,868,050 | 1,826,338 | 525 |
| Las Cruces IMC construction #3 (Federal Transit Cluster) | 20.507 | NM-90-X103 | 9/11 thru Completion | 394,000 | 334,593 | 45,185 |
| Section 5309 (Federal Transit Cluster) | 20.507 | NM-04-0016 | 9/10 thru completion | 650,000 | 650,000 | - |
| Section 5307 (Federal Transit Cluster) | 20.507 | NM-90-4076 | 8/06 to Completion | 518,876 | 516,312 | - |
| LC Transit M&O Facility (Federal Transit Cluster) | 20.500 | NM-04-0023 | 1/11 thru Completion | 617,500 | 338,228 | 208,027 |
| Capital and Operating Assist. for F (Federal Transit Cluster) | 20.500 | NM-90-X074 | 10/05 thru Completion | 1,608,909 | 1,608,909 | - |
| Section 5307 (Federal Transit Cluster) | 20.507 | NM-90-X120 | 9/13 thru Completion | 1,901,298 | 1,859,623 | 650,761 |
| Section 5307 (Federal Transit Cluster) | 20.507 | NM-90-X109 | 9/10 thru Completion | 1,297,105 | 1,297,105 | 1,648 |
| Section 5307 (Federal Transit Cluster) | 20.507 | NM-90-X129 | 9/14 thru Completion | 1,920,435 | 726,742 | 726,723 |
| Repl DR Vans (Federal Transit Cluster) | 20.500 | NM-04-0033 | 7/14 thru Completion | 278,050 | - | - |
| Total Federal Transportation Administration | | | | 11,054,223 | 9,157,850 | 1,632,869 |
| Pass thru New Mexico Department of Homeland Security and Emergency Management | | | | | | |
| Transit - ARRA (Federal Transit Cluster) | 20.507 | NM-96-X004-00 | 07/09 thru completion | 1,713,911 | 1,554,132 | 467,958 |
| Total Pass thru New Mexico Department of Homeland | | | | 1,713,911 | 1,554,132 | 467,958 |
| Federal Highway Administration | | | | | | |
| Pass through State Department of Transportation | | | | | | |
| S.T.E.P. 100 DAYS & NIGHTS 2014 | 20.600 | 14-RF-DS-049 | 6/20/14-09/30/14 | 18,011 | 18,011 | 15,530 |
| S.T.E.P. 100 DAYS & NIGHTS 2015 | 20.600 | 15-RF-DS-049 | 10/01/14-09/30/15 | 18,011 | 3,674 | 3,674 |
| DNTXT-Traffic Safety Bureau 2015 | 20.608 | 15-DD-02-049 | 10/01/14-09/30/15 | 9,981 | 4,624 | 4,624 |
| OBD-Traffic Safety Bureau 2014 | 20.608 | 14-OP-RF-049 | 10/1/13-9/30/14 | 17,711 | 17,711 | 3,649 |
| OBD-Traffic Safety Bureau 2015 | 20.608 | 15-OP-RF-049 | 10/1/14-9/30/15 | 17,711 | 15,026 | 15,026 |
| ODWI-Traffic Safety Bureau 2014 | 20.608 | 14-AL-64-049 | 10/1/13-9/30/14 | 98,835 | 98,835 | 21,723 |
| ODWI-Traffic Safety Bureau 2015 | 20.608 | 15-AL-64-049 | 10/1/14-9/30/15 | 98,835 | 68,914 | 68,914 |
| Total Pass Through State Highway Department | | | | 279,095 | 226,795 | 133,140 |
| Pass Thru New Mexico Department of Transportation | | | | | | |
| Bus and Bus Facilities (Federal Transit Cluster) | 20.526 | 5539 | 10-1-2013 - 9-30-2015 | 379,153 | 144,414 | 144,414 |
| Total Pass Thru New Mexico Department of Transportation | | | | 379,153 | 144,414 | 144,414 |
| **Total U.S. Department of Transportation** | | | | **13,781,476** | **11,197,832** | **2,493,022** |

*(Continued)*

*See notes to schedule of expenditures of state and federal awards.*

# City of Las Cruces
## Schedule of Expenditures of Federal Awards – continued
## For the Year Ended June 30, 2015

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Grant no./ Pass-Through Identifying no. | Program Period | Program or Award Amount | Life-to-Date Expenditures | Current - FY2015 Expenditures as of 6/30/15 |
|---|---|---|---|---|---|---|
| **U.S. Department of Health and Human Services** | | | | | | |
| Supportive Services & Senior Ctrs - Title III-Part B (Aging Cluster) | 93.044 | 2013-14- 64014 | 7/13 thru 6/14 | 34,283 | 34,283 | 34,283 |
| Meals/Transportation Grant - Title III-Part C1 & C2 (Aging Cluster) | 93.045 | 2013-14- 64014 | 7/13 thru 6/14 | 142,318 | 140,096 | 140,096 |
| National Family Caregivers Support - Title III-Part E | 93.052 | 2013-14- 64014 | 7/13 thru 6/14 | 35,503 | 35,503 | 35,503 |
| Nutrition Services Incentive Program - Title III (Aging Cluster) | 93.053 | 2013-14- 64014 | 7/13 thru 6/14 | 171,272 | 171,272 | 171,272 |
| **Total U.S. Department of Health and Human Services** | | | | **383,376** | **381,154** | **381,154** |
| **U.S. Dept. of Homeland Security** | | | | | | |
| FY12 FEMA SAFER | 97.083 | EMW-2010-FH-00211 | 10/9/2011 -10/8/2013 | 1,287,336 | 1,171,133 | - |
| Homeland Security-ICE | 97.xxx | MOA | 06/11/10-UNTIL RESCINDED | 70,000 | 38,709 | 11,150 |
| FY13 FEMA Assistance to Firefighters | 97.044 | EMW-2013-FO-06439 | 07-25-14 to 07-24-15 | 615,393 | 613,093 | 613,093 |
| FY12 FEMA FIRE PREVENTION & SAFETY | 97.044 | EMW-2012-FP-01213 | 04/27/13 - 04/26/14 | 31,200 | 31,200 | 1,298 |
| FY11 FEMA FIRE DEPT EQUIP | 97.044 | EMW-2011-FO-06514 | 12/9/2011-12/8/2013 | 399,744 | 318,839 | - |
| | | | | 2,403,673 | 2,172,974 | 625,541 |
| Pass through OEM - Doña Ana County | | | | | | |
| Operation Stone Garden FY-14 | 97.067 | EME-2011-SS-00094-S01-DASO | 09/01/11 - 08/31/14 | 62,500 | 76,587 | 22,302 |
| Operation Stone Garden FY-14 | 97.067 | EME-2013-SS-00152-S01-DASO | 09/01/14 - 08/31/15 | 63,236 | 54,158 | 54,158 |
| Total Pass-through OEM - Doña Ana County | | | | 125,736 | 130,745 | 76,460 |
| **Total U.S. Department of Homeland Security** | | | | **2,529,409** | **2,303,719** | **702,001** |
| **US Department of the Interior- BLM** | | | | | | |
| Pass through: BLM State Ofc | | | | | | |
| Museum of Nature and Science (MONAS) | 15.238 | L12AC20088 | 09/12 thru 09/17 | 50,000 | 15,150 | 15,150 |
| **Total US Department of the Interior - BLM** | | | | **50,000** | **15,150** | **15,150** |
| **National Endowment for the Humanities** | | | | | | |
| House and Home Exhibit | 45.164 | MR-229270-15 | 3/1/15-6/30/15 | 1,000 | - | - |
| **Total National Endowment for the Humanities** | | | | **1,000** | **-** | **-** |
| **Total Federal Awards** | | | | **$ 29,049,822** | **$ 23,885,952** | **$ 6,566,103** |

*See notes to schedule of expenditures of state and federal awards.*

# City of Las Cruces

## Notes to the Schedules of Expenditures of State and Federal Awards
## June 30, 2015

### 1) General

The accompanying schedules of expenditures of state and federal awards presents the activity of all state and federal award programs for the City of Las Cruces, New Mexico, (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. The Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* sets forth requirements whereby federal grants may be audited under a "single audit" approach at the same time the City's financial statements are audited. All awards received from state and federal agencies, as well as awards passed through other organizations and government agencies, are included in the schedules.

### 2) Basis of Presentation

The accompanying schedules of expenditures of state and federal awards include the state and federal grant activity of the City and are presented on the accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in the schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

### 3) Federal Loans

On May 24, 2010, the City was awarded a promissory note from the U.S. Department of Housing and Urban Development in the amount of $2,000,000. The note was awarded under the HUD Section 108 loan guarantee program for the purpose of constructing, rehabilitating, and improving the Museum of Nature and Science in the City. Land serves as collateral for the loan and interest is charged at a rate of 1.7 percent. As of the year ended June 30, 2014, the City expended the full $2,000,000 of the proceeds. Payments on the loan for the year ended June 30, 2015 included $71,000 in principal and $66,886 in interest; leaving an outstanding balance of $1,738,000. Proceeds of the loans that were received and expended in prior years impose no continuing compliance requirements.

### 4) Sub-recipients

Of the federal expenditures presented in the schedule of expenditures of state and federal awards, the City provided federal awards to sub-recipients as follows:

| CFDA Number | Program Name | Amount Provided to Subrecipients |
|---|---|---|
| 14.218 | Community Development Block Grant | $ 212,115 |
| 14.239 | Home Program Grant | $ 520,282 |

## 5) Reconciliation of the Schedules of Expenditures of State and Federal Awards

The following is a reconciliation of the expenditures reported in the schedules of expenditures of state and federal awards to the expenditures reported in the financial statements for the City:

| | | |
|---|---|---|
| Expenditures in the schedule of expenditures of state awards | $ | 4,155,218 |
| Expenditures in the schedule of expenditures of federal awards | | 6,566,103 |
| Expenditures financed by other funding sources | | 18,821,137 |
| Expenditures reported in the statement of revenues, expenditures, and changes in fund balance/net position—other governmental funds/Transit fund | $ | 29,542,458 |

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# Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents and have issued our report thereon dated November 30, 2015. We have also audited the financial statements of each of the City's nonmajor governmental, nonmajor enterprise, internal service funds, and agency funds; and the budgetary comparison schedules for the debt service fund, special revenue funds, capital project funds, proprietary funds and the nonmajor governmental funds as of and for the year ended June 30, 2015, and have issued our report thereon dated November 30, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned costs as items 2015-001 and 2015-003.

**The City's Responses to Findings**

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose

Moss Adams LLP

Albuquerque, New Mexico
November 30, 2015

MOSS-ADAMS LLP
Certified Public Accountants | Business Consultants

## Report of Independent Auditors on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance as Required by OMB Circular A-133

Mr. Timothy Keller, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

**Report on Compliance for Each Major Federal Program**
We have audited the City of Las Cruces, New Mexico's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***
Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

***Opinion on Each Major Federal Program***
In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.



Praxity MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

MOSS-ADAMS LLP

**Report on Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2015-002 that we consider to be a significant deficiency.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Albuquerque, New Mexico
November 30, 2015

# City of Las Cruces
## Schedule of Findings and Questioned Costs
## For the Year Ended June 30, 2015

### Section I – Summary of Auditors' Results

***Financial Statements***

| | |
|---|---|
| Type of auditors' report issued: | Unmodified |
| Internal control over financial reporting: | |
| Material weakness identified? | No |
| Significant deficiency identified? | None reported |
| Noncompliance material to financial statements noted? | No |

***Federal Awards***

| | |
|---|---|
| Internal control over major federal programs: | |
| Material weakness identified? | No |
| Significant deficiency identified? | Yes |
| Type of auditors' report issued on compliance for major federal programs: | See table |
| Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? | Yes |

# City of Las Cruces
## Schedule of Findings and Questioned Costs – continued
## For the Year Ended June 30, 2015

**Section I – Summary of Auditors' Results – continued**

Identification of major federal programs:

| CFDA Number | Name of Federal Program or Cluster | Opinion |
|---|---|---|
| 14.218 | Community Development Block Grants; Metro Entitlement Grants | Unmodified |
| 20.500/20.507/20.526 | Federal Transit Cluster with ARRA | Unmodified |
| 20.106 | Airport Improvement Program | Unmodified |
| 95.001 | High Intensity Drug Trafficking Areas Program | Unmodified |
| 93.044/93.045/93.053 | Aging Cluster | Unmodified |
| 97.044 | Assistance to Firefighters Grant | Unmodified |

| | |
|---|---|
| Dollar threshold used to distinguish between type A and type B programs: | $300,000 |
| Auditee qualified as low-risk auditee? | No |

## Section II – Financial Statement Findings

### 2015-001 (SA 11-2) – Information Technology (Other Matter)

*Criteria* – Information Technology ("IT"), including systems and infrastructure are essential and integral to the efficiency of the City's operations. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the City's general ledger.

*Condition/Context* – Several areas of the Information Technology infrastructure were identified as needing enhanced controls. These areas include:

- lack of true role-based user access controls to Munis ERP system and incomplete annual user access reviews
- lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.

***Role-based user access controls to MUNIS and incomplete annual user access reviews***

This allows better management and control of user access by allowing multiple users to be assigned to specific roles within the system. However, it appears that rather than assigning users to roles, the ERP Specialist assigned a role to each user. Rather than reducing the number of roles and simplifying management this approach has increased the roles and management requirements. The risk is that there is more chance of error and inappropriate access with so many roles to administer. We understand that the City is working on a role-based user access for the next upgrade for the system.

We noted that a review of the users' access control listing for MUNIS was performed during the year. However, the review was limited on the accounting functions. As such, other areas/modules (purchase order, requisition, utility billing, budgeting, work orders, etc.) were not covered under the review. The purpose of this review is to determine whether users have the correct access they need to perform their duties but no access beyond that. For best-practice, user access controls, a complete review of user access should be performed annually.

## Section II – Financial Statement Findings

### 2015-001 (SA 11-2) – Information Technology (Other Matter) (continued)

***Lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.***

There is a close relationship between the City's network and the Mesilla Valley Regional Dispatch Authority's (MVRDA) network. MVRDA is a child domain of the City domain. MVRDA is connected to the City's network and there is no firewall between the City and MVRDA. Sunland Park is connected to MVRDA and by default connected to the City network. The lack of firewall between these networks presents a high security risk to all three networks and their data. While the City performs some security measures, these are not considered enough to mitigate the risk involved. We understand that the City is building a new facility and this issue will be addressed once the facility is completed.

*Recommendations* – We recommend the following:

- The City should ensure that a complete review of all user access levels on the MUNIS ERP system is performed and that true role-based access is implemented. This review will be easier once the system has "role-based" access levels.

The City should ensure that, as an interim precaution, a firewall is installed between the MVRDA network and the City's network. Ideally, MVRDA and Sunland Park should be entirely separate networks.

---

Management's response:

*Role-based user access controls to MUNIS and lack of annual user access reviews*

Role based security cannot be implemented before the data owner of that particular module has developed the associated workflow for that function. IT is currently working with various departments to create security roles based on the standardization and documentation of their processes associated with Munis. The office of the City Manager has decided that a re- implementation of Munis is necessary and the development of process documentation and security roles will be a major component of that project. It is anticipated that the re-implementation process will take 18 to 24 months to complete with a start date of October 2015.

## Section II – Financial Statement Findings

### 2015-001 (SA 11-2) – Information Technology (Other Matter) (continued)

*Lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.*

This issue cannot be addressed until MVRDA has its own domain controllers and is no longer a child domain of the City. Given that MVRDA is not planning to address this issue until they move into their new, facility; it is not anticipated that this will be possible to remediate until early 2016.

### 2015-003 – Appropriations to Agencies (Other Matter)

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*Criteria* – In accordance with 2.2.2.10 (O) NMAC:

a. If actual expenditures exceed budgeted expenditures at the legal level of budgetary control, that fact must be reported in a finding and disclosed in the notes to the financial statements.

*Condition/Context* – The following funds over-expended budgeted amounts as of June 30, 2015

- Debt Service Fund ($88,029)
- Judicial Education ($1,852)

*Effect* – The City was not in compliance with the requirements of 2.2.2.10 (O) NMAC.

*Cause* – Procedures were not in place to ensure budgetary compliance.

*Auditors' Recommendation* – We recommend the City establish adequate procedures to monitor budget compliance and prohibit spending exceeding the budgeted amounts and budgeting deficits.

*Management's response* – The City agrees with the recommendation. The Office of Management and Budget guidelines, procedures, and related authorities for periodic budget adjustments to revenue and expenditures are clearly defined, and are consistent with State of New Mexico Department of Finance and Administration – Local Government Division budget adjustment directives. The Office of Management and Budget will work with Municipal Courts and departments to put into place methods to sustain effective compliance with processes, procedures and controls necessary to meet requirements of City Budget guidelines, procedures, and related authorities for periodic budget adjustments.

## Section III – Federal Award Findings and Questioned Costs

### 2015-002 – Procurement, Suspension, and Debarment (Significant Deficiency)

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*Federal program information:*

| | |
|---|---|
| Funding agency: | Department of Health and Human Services |
| Title: | Aging Cluster |
| CFDA Number: | 93.044/93.045/93.053 |
| Award year and number: | July 2014 to June 2015, 2014-15 64014 |

| | |
|---|---|
| Funding agency: | Executive Office of the President – Office of National Drug Control Policy |
| Title: | High Intensity Drug Trafficking Program |
| CFDA Number: | 95.001 |
| Award year and number: | ▪ January 2015 to December 2014, G13SN0006A<br>▪ January 2014 to December 2015, G14SN0006A<br>▪ January 2015 to December 2016, G15SN0006A |

*Condition/Context* – We noted that the City did not follow their policies and procedures to verify prior to entering into transactions to procure goods or services that cumulatively exceeded $25,000 with a vendor, when those transactions were entered into by another department than the Procurement Department, that the vendor was not suspended or debarred or otherwise excluded from federal contracts. We performed procedures and determined no payments were made to suspended or debarred vendors.

- *Aging Cluster (CFDA 93.044/93.045/93.053)* – For one of three vendors tested that provided goods or services to the City in excess of $25,000, procurement policies and procedures were bypassed by using purchase cards and the City did not verify that the vendor was not suspended or debarred.
- *High Intensity Drug Trafficking Program (CFDA 95.001)* – For the one vendor tested, the goods or services were procured through the Legal Department and the City did not verify that the vendor was not suspended or debarred.

Questioned Costs – None

Cause – Two City departments circumvented the City's established policies and procedures.

Effect – Federal award money could be unintentionally paid to suspended or debarred vendors.

Recommendation – The City should follow their policies and procedures to verify prior to entering into transactions to procure goods or services exceeding cumulatively $25,000 with a vendor, when those transactions are entered into outside of the Purchasing Department, that the vendor was not suspended or debarred or otherwise excluded from federal contracts and retain documentation of this determination. This may be accomplished by checking the federal System for Award Management, obtaining vendor certifications, or adding clauses or conditions to the contract.

**Section III – Federal Award Findings and Questioned Costs**

**2015-002 – Procurement, Suspension, and Debarment (Significant Deficiency) (continued)**

*Management's response* – Purchasing is implementing a requisition training program that all requisition initiators will be required to attend before entering into transactions to procure goods and services. The Purchasing Manager has been working with departments on educating them as to the usefulness and effectiveness of blanket purchase orders in lieu of using their purchase cards for routine procurement transactions. Purchasing staff will verify through SAM that a vendor is not debarred to suspended on all requisitions that are over $25,000 whether Federally funded or not.

# City of Las Cruces
## Summary Schedule of Prior Audit Findings
## For the Year Ended June 30, 2015

| Prior Audit Findings | Current Status |
|---|---|
| **Financial Statement Findings** | |
| FS 2014-1 – Fleet Maintenance Allocations | Resolved |
| SA 11-2 – Information Technology | Repeat finding; see 2015-001 |
| **Federal Award Findings** | |
| FA 2014-3 – Transit Reporting | Resolved |
| FA 2014-4 – Human Resources Processes | Resolved |

# City of Las Cruces
## Corrective Action Plan
## For the Year Ended June 30, 2015

| Audit Finding | Corrective Action Plan | Person Responsible | Estimated Completion Date |
|---|---|---|---|
| 2015-001 Information Technology | See management's response. | IT Director | June 30, 2016 |
| 2015-002 Procurement, Suspension, and Debarment | See management's response. | Procurement Director | June 30, 2016 |
| 2015-003 Appropriations to Agencies | See management's response. | Budget Director | June 30, 2016 |

# City of Las Cruces

**Exit Conference and Financial Statement Preparation**
**For the Year Ended June 30, 2015**

An exit conference was conducted on November 24, 2015, in a closed meeting pursuant to *Section 12-6-5 NMSA, 1978,* with the following individuals in attendance:

City of Las Cruces

| | |
|---|---|
| Greg Smith | Mayor Pro Tem |
| William R. Babington | City Attorney |
| Mark Winson | Assistant City Manager |
| Victoria Fredrick | Director of Financial Services |
| Melissa Nelson | Accounting Manager |
| Maria Villa | Accounting Manager |
| Kasandra A. Gandara | District 1 City Councilor |
| Gill Sorg | District 5 City Councilor |
| Joe Anzivino | Internal Auditor |
| Viola Perea | Internal Auditor |

Moss Adams LLP

| | |
|---|---|
| Brandon Valentini | Partner |
| Lupita Martinez | Senior Manager |
| Ryan Luetkemeyer | Senior Manager |

The City`s accounting department and independent public accountants jointly prepared the accompanying financial statements. The City is responsible for the financial statement content.