City of Las Cruces

Financial Statements
and
Report of Independent Auditors

June 30, 2014

CITY OF LAS CRUCES

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2014

Prepared by
Finance Department
Victoria Fredrick,
Financial Services Director

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Enhanced by Leesa Mandlman

City of Las Cruces

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City of Las Cruces

City of Las Cruces®

November 14, 2014

Honorable Mayor and City Council,
City of Las Cruces, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report for the City of Las Cruces (City), New Mexico, for the fiscal year ended June 30, 2014, in accordance with Article V, Section 5.09, of the City Charter. Responsibility for the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material respects and are presented in a manner that fairly sets forth the financial position and results of operations of the City. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In the Financial Section of this report, the independent auditor's report is immediately followed by Management's Discussion & Analysis (MD&A). The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

The City of Las Cruces, incorporated in 1946 and chartered in 1985, is a home-rule municipality with a Council/Manager form of government consisting of a mayor and six council members. The mayor is elected at large for a four-year term. Council members are elected from six member districts for a four-year term. Elections are held on a bi-annual basis. The city manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

This report includes financial statements of the funds required for those activities, organizations, and functions related to the City and that are controlled by or dependent upon the City's governing body, the City Council. The financial reporting entity consists of the City, a discretely presented component unit: South Central Solid Waste Authority, and one blended component unit: the Downtown Tax Increment Development District. These component units are included in the City's reporting entity because of the significance of their operational relationship or financial relationship with the City. Considering the above criteria, this report includes all funds of the City.

The City provides a full range of services. These services include public safety (police and fire); community services (culture and recreation); facilities; streets, public improvements; planning, zoning, engineering; public utilities (gas, water, wastewater, and solid waste) and general administration of services.

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Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/14/2014

Economic Condition and Outlook

The local economy is expected to follow the US economy in a slow and uneven recovery. Health Care, Service and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5% growth in FY15.

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 net new residents in FY15, the rate of growth will be under 2% for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the US, Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the State.

While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

Long Term Plans and Major Initiatives

During fiscal year 2014, the City opened the transit intermodal center. The new $3.6 million building allows residents to wait for the bus in a climate controlled lobby that will keep people warm in the winter and cool in the summer. The building is also energy efficient with multiple windows and skylights allowing for sunlight to fill the rooms. The building provides space for administrative offices and offers a large customer service area for commuters.

The City has attained bronze status as a bicycle friendly community for the time period of 2011 -2015.

Long range plans continue to include fleet replacement and facility maintenance as well as the need to provide utility services, public safety, and recreational facilities in newly developed areas. The major projects included in the FY14 budget is funding for the West Mesa Fire Station No. 7 with a final budget of $1.6 million which was completed in FY14 and the East Mesa Public Safety Complex with a budget of 1.1 million of which $350 thousand was used for this ongoing project.

During fiscal year 2014 the City Council formalized a five year strategic plan, which serves as a guide to plan the use of City resources and direct the future of City programs. The guiding four themes under which all of the goals will align are Fiscal Responsibility, Service Delivery Excellence, Infrastructure Development and Quality of Life/Community Identity. Each year the City's financial and operational performance is measured against the plan and outcomes are reported to the City Council and the community at large.

There were 25 goals identified by City Council, with the top ten listed below:

1. Increase city focus on strategic job creation
2. Promote responsible, stable, and sustainable economic development
3. Develop a diverse/perpetual funding strategy for capital and operating needs
4. Support neighborhood vitality and downtown revitalization
5. Increase educational, recreational and cultural opportunities and amenities
6. Foster regional collaboration and partnerships to maximize mutually beneficial outcomes
7. Foster creativity and innovation
8. Define the City's infrastructure policy
9. Provide and maintain reliable infrastructure to support community needs
10. Support cost-effective energy initiatives

The strategic plan, with progress updates, is available on the City's website for public review.

Internal Control Framework

Integrated within the business systems of the City are the policies and procedures over accounting and financial reporting that make up the internal control framework. The internal control framework provides assurance that the accounting systems and underlying data are reliable; however, there are certain limitations inherent in the internal control framework. Management may choose to accept certain risks because the cost to prevent all risks is not reasonable. Management is responsible for establishing and maintaining effective internal controls. Although some level of risk within the internal control framework is unavoidable, the City's management maintains an attitude of supporting strong and effective internal controls.

Honorable Mayor and City Council,
City of Las Cruces, New Mexico
11/14/2014

Financial Information, Management and Control

The financial position and operating results of the City are provided in the financial statements. Management's discussion and analysis includes financial highlights, describes the financial statements, and provides financial analysis of the City's financial position and results of operations. Following is a brief description of financial information, management of financial resources, and financial obligations.

Budgetary Control

In New Mexico, state statutes mandate that municipalities operate within the confines of a balanced budget. Annual budgets are adopted for all funds. If a fund is not overspent, it is in compliance with state law. All unexpended budget appropriations lapse at the end of the fiscal year.

The City Manager is responsible for presenting an annual budget to the City Council. The Council sets hearings for annual budget review and approves the final budget. The final budget is then submitted to the New Mexico Department of Finance and Administration, Local Government Division. The Local Government Division must then approve and certify the City's operating budget, budget increases and budget transfers between funds.

The adopted budget becomes a document that details a clear and precise picture of the cost of public services that will be provided. The budget is controlled through an integrated accounting system to assure effective fiscal management and accountability. Budget adjustments requested throughout the fiscal year that increase fund expenditures must be approved by the City Council.

Taxes

The allocation of the property tax for fiscal year 2014 and the two preceding years is based on the mill levy below:

Purpose	2014	2013	2012
Operational mill levy:			
Residential	6.801	6.757	6.614
Non-residential	7.120	7.120	7.120

The City has no outstanding general obligation bonds. Therefore, the debt service levy for all three years is zero.

The gross receipts tax rate on receipts within the City was 7.5625% at June 30, 2014. The breakdown and sources of the gross receipts tax rate include:

	Tax Rate	Percent of Total Rate
State General Fund	3.9000%	51.6%
State shared-municipal distribution	1.2250%	16.2%
Municipal GRT- general purpose	1.2500%	16.5%
Municipal GRT-infrastructure	0.1250%	1.7%
Municipal GRT-public safety	0.1250%	1.7%
Municipal Environmental GRT	0.0625%	0.8%
Dona Ana County-local option taxes	0.8750%	11.5%
	7.5625%	100.0%

Debt Administration

The City has significant capacity for future capital and infrastructure acquisitions, should the need arise. The City's current unused general obligation (G.O.) bond capacity is in excess of $70 million. The City currently has no outstanding G.O. bonds.

The City had ten bond issues outstanding at June 30, 2014. Gross receipts tax revenues finance six bond issues outstanding. Four issues are Joint Utilities Revenue Bonds secured by the net operating revenues of the utility system. The amount of bonds outstanding at June 30, 2014 was $59.4 million in governmental bonds and $49.9 million in utility revenue bonds. Principal payments on bonds totaled $12.4 million during the fiscal year excluding refinancing activities. In addition, the City had fifteen loans outstanding from New Mexico Finance Authority totaling $15.6 million with principal payments during the fiscal year of $3.1 million.

Independent Audit

New Mexico State law requires that an annual audit of a governmental unit's financial statements be performed by independent public accountants. Federal law requires that a single audit be performed for federal grant funds as required by the Single Audit Act Amendments of 1996, Office of Management and Budget Circular A-133, and ARRA requirements. Additionally, the City Charter requires an annual audit of all accounts of the City by an independent certified public accountant.

The independent auditor's reports on the financial statements, required supplementary information, and other supplementary information are included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

The independent firm of certified public accountants, Moss Adams, LLP, has audited the financial statements and related notes. The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

GFOA Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Las Cruces for the comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must demonstrate proficiencies in both generally accepted accounting principles and applicable legal requirements.

We believe that this current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine eligibility for the certificate. This award represents the highest form of recognition in governmental accounting and financial

reporting. This is an outstanding accomplishment that demonstrates the professionalism residing in the City's Financial Services Department.

The preparation of the annual CAFR is primarily the responsibility of the Accounting Department. I would like to recognize Victoria Fredrick, Financial Services Director, Melissa Nelson and Maria Villa, Accounting Managers, and the Accounting staff including Natalia Dominguez, Gilbert Rodriguez, James Williams, Josie Medina, Karin DeVogel, Maria Sanchez, Maricela Ortiz, and Victoria Delgado for their efforts in this accomplishment.

Acknowledgments

The annual audit cannot be completed without the efforts and dedication of the Financial Services Department staff. I would like to express my appreciation to staff for their many hours of hard work devoted to this year's audit.

I would also like to thank the Mayor, City Council, and City Management for their interest and support in planning and conducting the financial affairs of the City in a responsible and progressive manner.

Respectfully submitted,

Robert L. Garza, PE
City Manager

City of Las Cruces
June 30, 2014

LIST OF PRINCIPAL OFFICIALS

City Council

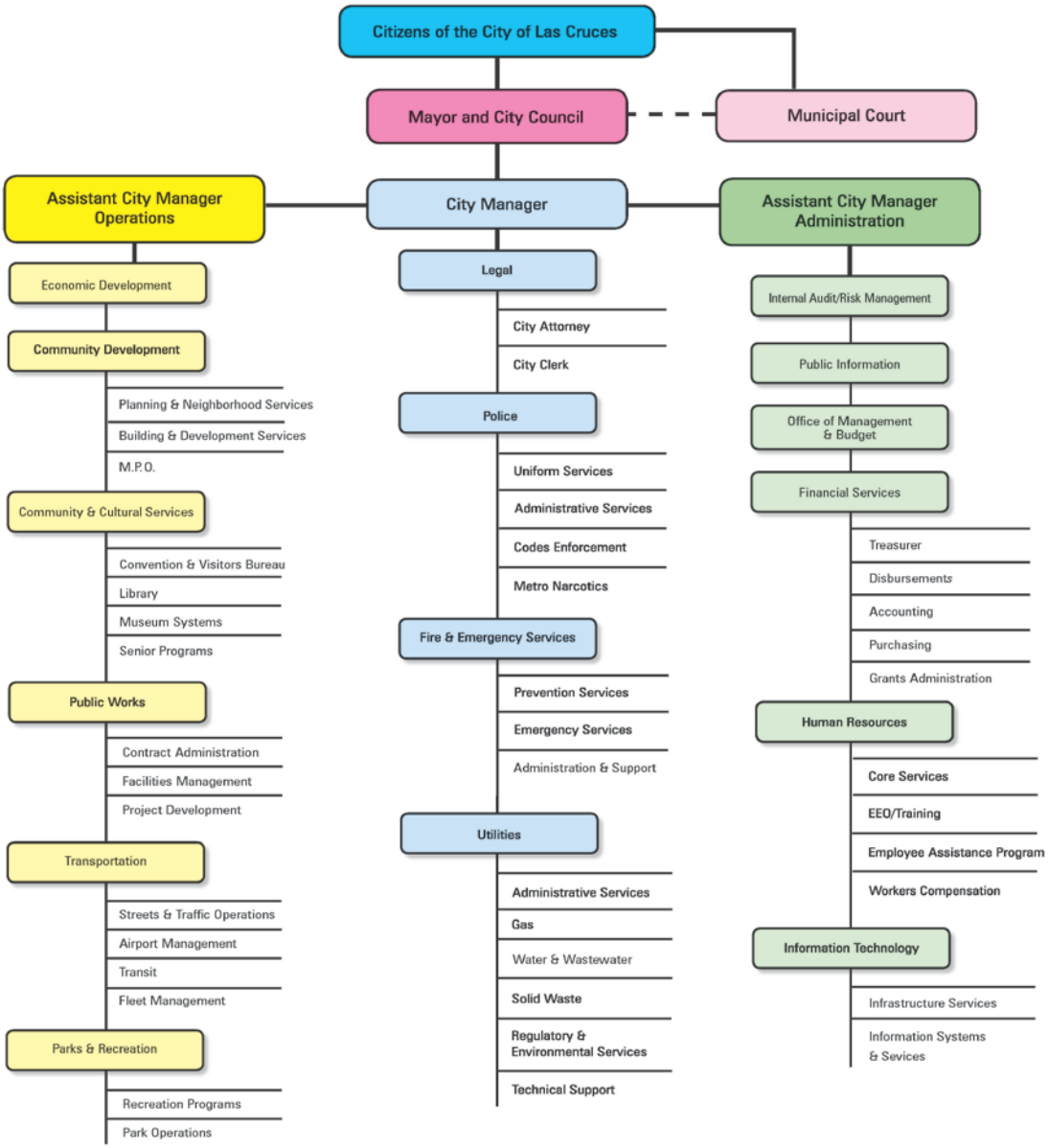
Ken Miyagishima	Mayor
Gregory Z. Smith	Mayor Pro-Tem
Miguel G. Silva	Councilor
Olga Pedroza	Councilor
Nathan P. Small	Councilor
Gill M. Sorg	Councilor
Cecelia H. Levatino	Councilor

Other officials

Robert Garza, P.E.	City Manager
Brian Denmark	Chief Operating Officer/ACM
Mark Winson	Chief Administrative Officer/ACM

City of Las Cruces

City Government Organization Chart: FY 2013-2014



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Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

City of Las Cruces

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Report of Independent Auditors

Mr. Hector H. Balderas, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City), as of and for the year ended June 30, 2014, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's nonmajor governmental, nonmajor enterprise, internal service, and agency funds presented in the accompanying combining financial statements; and the budgetary comparison schedules for the proprietary funds and the nonmajor governmental funds as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Cruces, New Mexico as of June 30, 2014, the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements and schedules referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service, and agency fund of the City of Las Cruces, New Mexico as of June 30, 2014, the respective changes in financial position, cash flows, where applicable thereof, and the respective budgetary comparisons of the proprietary funds and non-major governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the City's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards, as required by the Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations,* the introductory and statistical section, and the other schedules required by *2.2.2. NMAC,* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and other schedules required by *2.2.2. NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other schedules required by *2.2.2. NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express on opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Moss Adams LLP

November 18, 2014
Albuquerque, New Mexico

Management's Discussion and Analysis

The Management Discussion and Analysis presents an overview of the City's financial activities for the fiscal year ended June 30, 2014. It is intended to be read in conjunction with the Letter of Transmittal and the City's financial statements. In accordance with Governmental Accounting Standards Board standards, comparisons to prior-year balances and activity are presented.

Financial Highlights

Government-wide:

- The assets of the City exceeded its liabilities by $643,607,313 (net position). Of this amount, $133,153,114 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

Fund Financial Statements:

- As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $113,550,353, a decrease of $162,924 compared to the fiscal year 2013 fund balance. Of total fund balance, $1,607,029 is non spendable and $111,943,324 is spendable. Of the total spendable fund balance, $61,277,120 is restricted in use, $23,773,853 has been committed, $4,651,973 is assigned and $22,240,378 is unassigned, which is available for spending at the government's discretion.

- The pooled cash and investments for the governmental and business-type activities increased $178,543 thousand and $7,114,359 million, respectively.

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $22,243,480.

Long-term Debt:

- The total bond and certificate of obligation debt for the governmental and business-type activities decreased $8,123,208 and $4,618,632 respectively during the fiscal year. Total bond and financial institution debt outstanding decreased to $124,836,793.

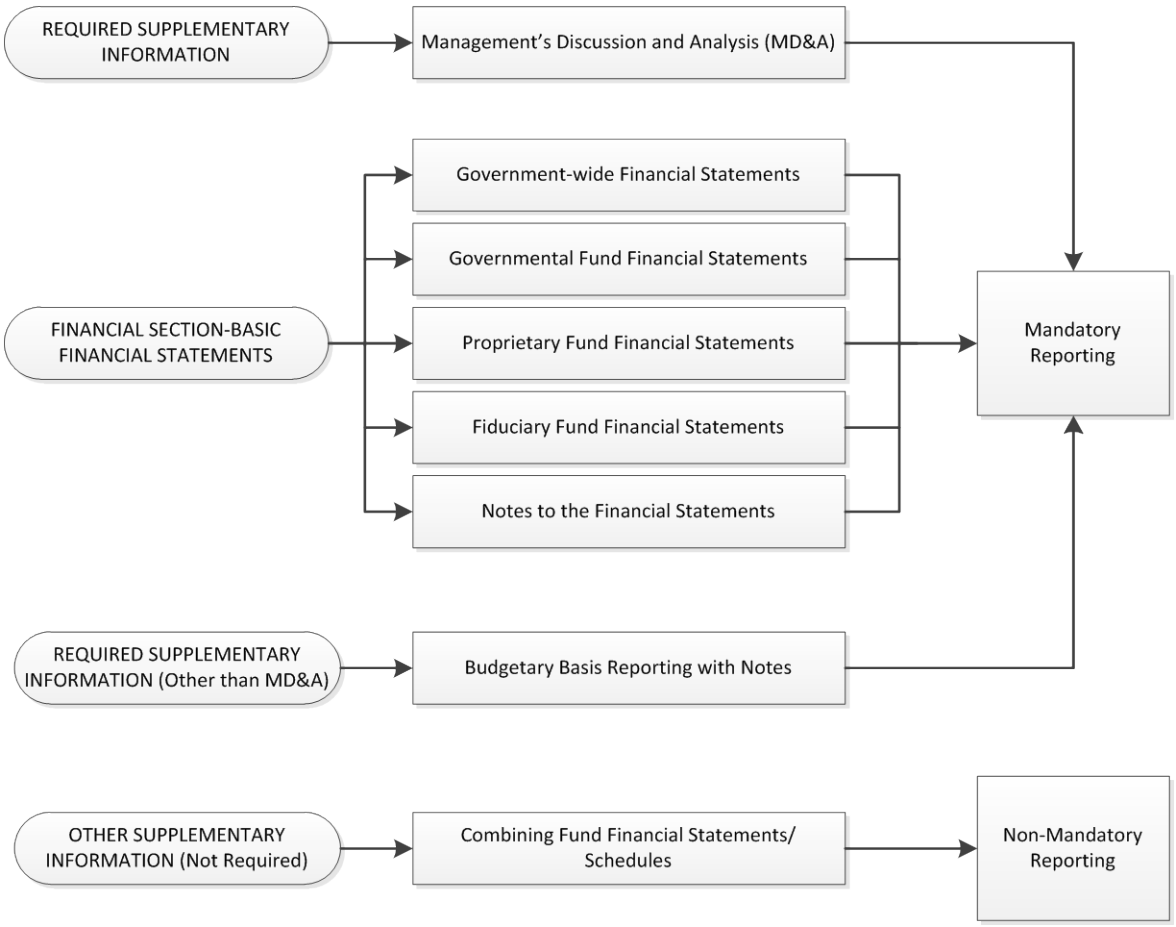
Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Overview of the Financial Statements (continued)

The financial statements presented herein include all of the activities of the City of Las Cruces using the integrated approach as prescribed by Governmental Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements* – and *Management's Discussion and Analysis* – for *State and Local Governments*, and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements

The *government-wide financial statements* consist of two statements and are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The S*tatement of Net Position* is a presentation of the City's assets and liabilities, including capital and infrastructure assets, and long-term liabilities. This statement reports the difference between the two as net position. Over time, increases or decreases in net position may help indicate whether the financial position of the City is improving or deteriorating.

Government-wide Financial Statements (continued)

The *Statement of Activities* presents information showing how the government's net position changed during fiscal year 2014. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave). Both of these financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include General Government, Police, Fire, Community Development, Public Works, Information Technology, Transportation, and Community & Cultural Services. The business-type activities of the City include Gas, Water, Waste Water, Solid Waste, Transit, and Alternative Fuels.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also the following legally separate component units: South Central Solid Waste Authority (SCSWA), and the Las Cruces Downtown Tax Increment Development District (TIDD). SCSWA is a discretely presented component unit and the financial information for this component unit is reported separately from the primary government in the government-wide financial statements.

The TIDD is a blended component unit of the City, whose board is comprised of the members of the City Council. The purpose of the TIDD is to finance public infrastructure serving the downtown area. The TIDD is presented as a special revenue fund in the financial statements. The funds to acquire or construct public infrastructure within the TIDD is presented as a capital project fund in the financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on the City's major funds, although nonmajor funds are also presented in aggregate and further detailed in the supplementary statements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements allow the City to present information regarding fiduciary funds, since they are not reported in the government-wide financial statements.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Governmental Funds (continued)

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

The City maintains five governmental fund types for financial reporting purposes. The governmental fund types are General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds and Fiduciary Funds. The City maintains one hundred twenty-one governmental funds, ten of which combine into the General Fund. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the funds that comprise the General Fund, which is considered to be a major fund. Three other governmental funds, Sonoma Ranch, Telshor Facility and Debt Service, are also reported as major funds. The remaining one hundred one governmental funds are combined into a single, aggregated presentation as Other Governmental Funds. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

Proprietary Funds

The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for the fiscal activities relating to Gas, Water, and Wastewater utilities, as well as Solid Waste disposal. The City also uses enterprise funds to account for Transit and Alternative Fuels, which are reported as non-major enterprise funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its vehicle maintenance and self-insurance. These services have been allocated to *governmental activities* in the government-wide financial statements as they predominantly serve governmental functions.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Gas, Water, and Wastewater Utilities, as well as Solid Waste funds, which are considered to be major funds of the City. Data from the non-major enterprise funds, as well as all the internal service funds, are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and the internal service funds is provided in the form of *combining statements* in the Combining Financial Statements section of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. Fiduciary funds are *not* reflected in the government-wide financial statement as the resources of those funds are *not* available to support the City's programs and operations. The Statement of Fiduciary Assets and Liabilities for the agency funds is presented in the basic financial statements section of this report.

Notes to the Financial Statements

The Notes are an integral part of the financial statements and provide additional information that is essential to a full understanding and fair presentation of the data provided in both the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and the accompanying notes, this report also presents the required supplementary information of the City's governmental and proprietary funds: general, debt service, special revenue, capital project, enterprise, and internal service funds. Budgetary comparison schedules have been provided which demonstrates budgetary compliance.

Statistics

The statistical section provides statistical data on financial trends, revenue and debt capacity, demographic and economic data, and operating information.

Financial Analysis

At the end of fiscal year 2014, the City reports positive balances in all three categories of net position, including the government-wide, governmental activities, and business-type activities. Comparative information is presented for fiscal years 2014, 2013, and 2012.

Net Position (in 000's)

	Governmental Activities			Business - type Activities			Total		
	2014	2013	2012	2014	2013	2012	2014	2013	2012
Current and Other Assets	$ 154,687	$ 158,101	$ 162,934	$ 63,384	$ 62,274	$ 68,182	$ 218,071	$ 220,375	$ 231,116
Capital Assets	365,533	367,401	361,932	216,152	218,756	214,964	581,685	586,157	576,896
Total Assets	$ 520,220	$ 525,502	$ 524,866	$ 279,536	$ 281,030	$ 283,146	$ 799,756	$ 806,532	$ 808,012
Deferred Outflows of Resources	-	-	-	123	-	-	123	-	-
Current and Other Liabilities	$ 18,661	$ 31,900	$ 39,475	$ 7,579	$ 9,540	$ 10,060	$ 26,240	$ 41,440	$ 49,535
Long-term Liabilities	79,218	86,586	98,080	49,994	53,601	58,094	129,212	140,187	156,174
Total Liabilities	97,879	118,486	137,555	57,573	63,141	68,154	155,452	181,627	205,709
Deferred Inflow of Resources	-	-	-	820	-	-	820	-	-
Net Position:									
Net investment in capital assets	289,785	277,394	251,703	173,829	155,584	153,706	463,614	432,978	405,409
Restricted Net Position	61,253	58,994	58,634	13,718	22,077	18,590	74,971	81,071	77,224
Unrestricted Net Position	71,303	70,628	76,973	33,719	40,228	42,696	105,022	110,856	119,669
Total Net Position	422,341	407,016	387,310	221,266	217,889	214,992	643,607	624,905	602,302
Total Liabilities and Net Position	$ 520,220	$ 525,502	$ 524,865	$ 279,659	$ 281,030	$ 283,146	$ 799,879	$ 806,532	$ 808,011

Financial Analysis (continued)

Sixty-five percent of the City's net position is investment in capital assets (i.e., land, land improvements, buildings, equipment, utility infrastructure), net of any related outstanding debt used to acquire those assets. This compares with sixty-eight percent in fiscal year 2013. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Fifteen percent of the City's net position is resources that are subject to external restrictions on how they may be used. This amount increased by 1 percent from 2013. The remaining balance of *unrestricted net position* ($85 million) may be used to meet the government's ongoing obligations to citizens and creditors.

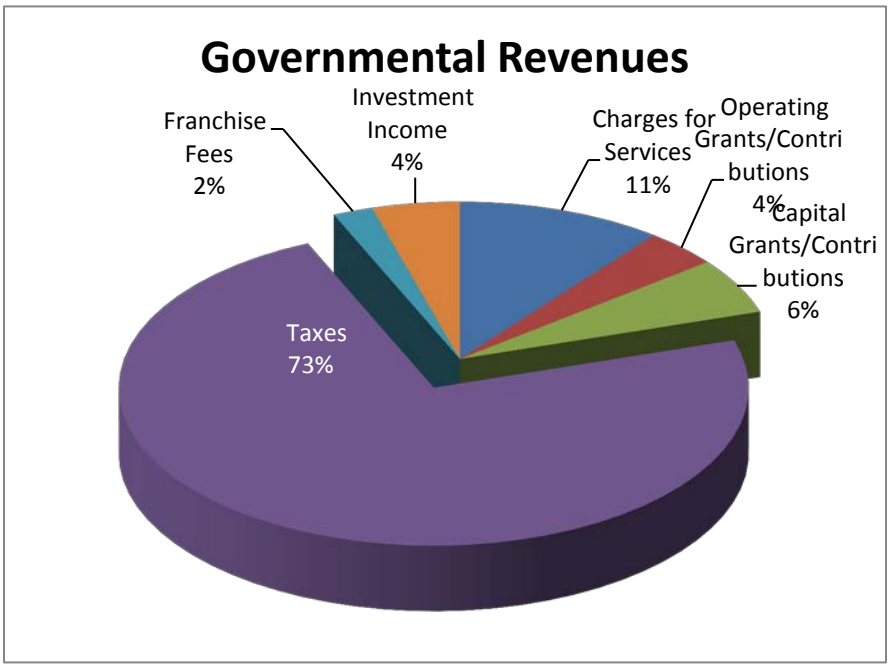
Changes in net position during 2014 and comparative amounts for 2013 and 2012 were:

Summary of Changes in Net Position (in 000's)

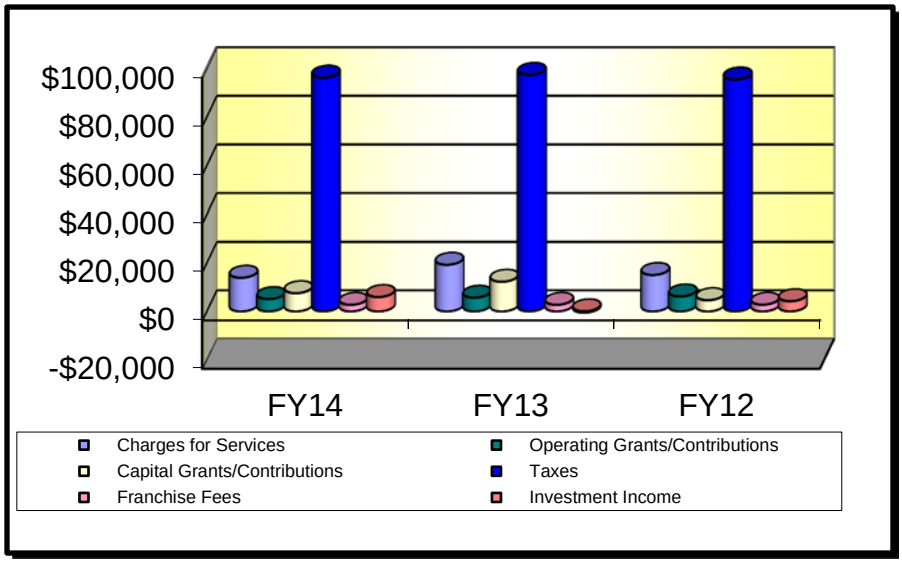
	Governmental Activities			Business - type Activities			Total		
	2014	2013	2012	2014	2013	2012	2014	2013	2012
Revenues:									
Program Revenues:									
Charges for services	$ 15,761	$ 19,245	$ 15,017	$ 49,930	$ 64,008	$ 62,838	$ 65,691	$ 83,253	$ 77,855
Operating grants and contributions	5,729	5,626	6,125	2,459	3,426	1,766	8,188	9,052	7,891
Capital grants and contributions	8,423	10,888	4,593	-	1,289	-	8,423	12,177	4,593
General Revenue:									
Taxes-GRT and property	96,148	97,284	95,393	-	-	-	96,148	97,284	95,393
Franchise fees/lodgers tax	2,701	2,691	2,743	-	-	-	2,701	2,691	2,743
Investment income (loss)	5,892	(545)	4,172	1,465	(1,827)	2,258	7,357	(2,372)	6,430
Telshor Facility income	-	-	-	-	-	-	-	-	-
Miscellaneous	10	365	-	-	(62)	38	10	365	(62)
Capital asset contribution	-	-	1,044	231	-	46	231	-	1,090
Total Revenue	134,664	135,554	129,087	54,085	66,834	66,946	188,749	202,450	195,933
Expenses:									
General Government	16,476	13,125	18,106	-	-	-	16,476	13,125	18,106
Police	28,115	27,744	26,719	-	-	-	28,115	27,744	26,719
Fire	12,734	12,408	11,984	-	-	-	12,734	-	-
Community Development	4,592	4,394	4,743	-	-	-	4,592	4,394	4,743
Community and Cultural Service	9,315	9,011	9,033	-	-	-	9,315	9,011	9,033
Public Works	21,168	20,184	26,085	-	-	-	21,168	20,184	26,085
Information Technology	3,341	3,638	2,948	-	-	-	3,341	3,638	2,948
Transportation	8,159	10,448	4,045	-	-	-	8,159	10,448	4,045
Parks and Recreation	9,120	8,482	9,214	-	-	-	9,120	8,482	9,214
Gas	-	-	-	10,957	24,105	24,045	10,957	10,957	24,105
Water	-	-	-	14,306	14,610	14,194	14,306	14,306	14,610
Waste water	-	-	-	12,536	12,383	11,832	12,536	12,536	12,383
Solid waste	-	-	-	11,438	11,387	11,146	11,438	11,438	11,387
Other	-	-	-	4,632	4,396	4,370	4,632	4,632	4,396
Interest on long-term debt	3,158	3,469	3,844	-	-	-	3,158	3,469	3,844
Total Expenses	116,178	112,903	116,721	53,869	66,881	65,587	170,047	154,364	171,618
Increase (decrease) in net position before transfers	18,486	22,651	12,366	216	(47)	1,359	18,702	48,086	24,315
Transfers	(3,161)	(2,945)	(830)	3,161	2,945	830	-	-	-
Change in net position	15,325	19,706	11,536	3,377	2,898	2,189	18,702	48,086	24,315
Net Position - beginning	407,016	387,310	375,774	217,890	214,992	212,803	624,906	602,302	588,577
Net Position - ending	$ 422,341	$ 407,016	$ 387,310	$ 221,267	$ 217,890	$ 214,992	$ 643,608	$ 650,388	$ 612,892

Governmental Activities

Governmental activities increased the City's net position during the current fiscal year by $15.3 million. Gross receipts tax, property tax, and franchise fees decreased from $99.9 million in fiscal year 2013 to $98.8 million in fiscal year 2014.



Revenue by Source – Governmental Activities (in 000's)

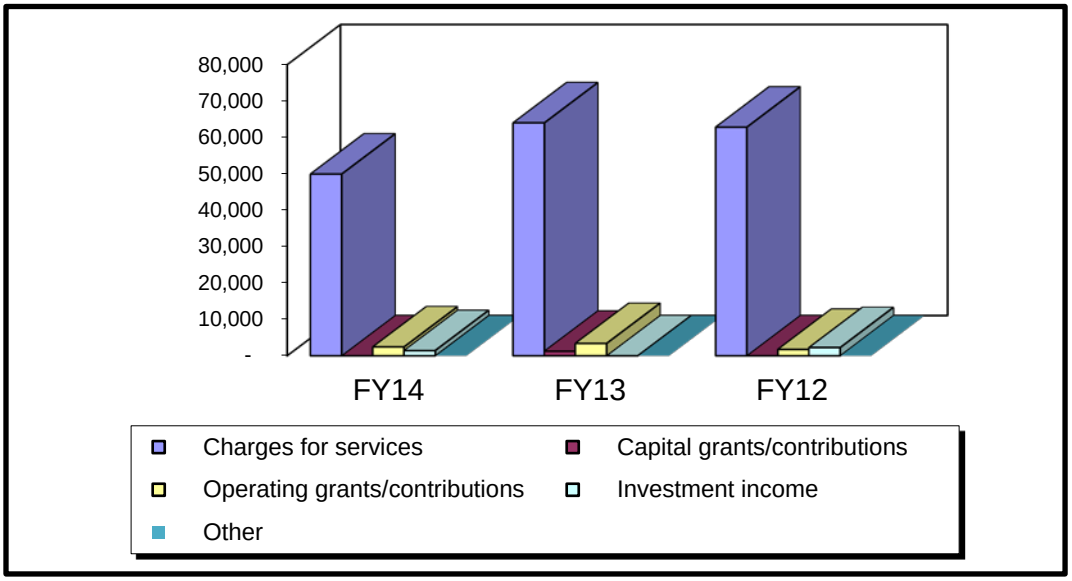


Expenses of the City's governmental activities decreased from $112.9 million in fiscal year 2013 to $116.2 million in 2014.

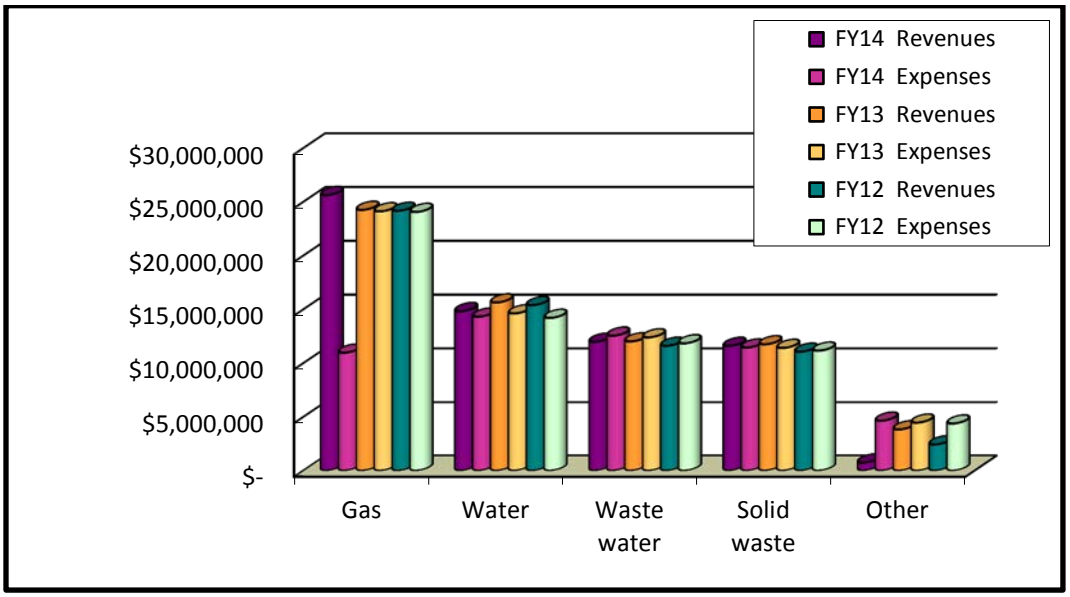
Business-type Activities

Business-type activities increased the City's net position during the current fiscal year by $3.4 million. Charges from services decreased from $64 million in fiscal year 2013 to $50 million in fiscal year 2014. Expenses decreased from $66.9 million in 2013 to $53.7 million in 2014. Prior to FY14, the cost of gas and cost of the water were reported as operating expenses. Beginning in FY14, the cost of gas and water were removed from operating expenses and are currently being reflected in the gross margin.

Revenues by Source – Business-type Activities (in 000's)



Expenses and Program Revenues – Business-type Activities



Financial Analysis of the City's Funds

Gross receipts tax, the largest revenue source in the general fund, has decreased by $1.4 million from 2013. Property tax has increased with the improvement in economic conditions by $294 thousand from 2013. Capital grants decreased by $2.5 million in 2014 mainly due to the completion of the airport taxiway rehabilitation and transit intermodal center, which were grant funded projects in 2013. Operating grants increased by $103 thousand from 2013.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the City's financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. Such information is useful in assessing the City's financing requirements. In particular, the *Unassigned Fund Balance* may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

The General Fund, Sonoma Ranch, Debt Service and Telshor Facility funds are reported as major governmental funds. As of the end of fiscal year 2014, the City's governmental funds reported combined ending fund balances of $113.6 million, a decrease of $163 thousand from the prior year.

The fund balance of the General Fund is reported in the five categories defined by GASB 54. The nonspendable fund balance of $1.6 million is for inventories. The restricted fund balance of $27 thousand is for grants for community development and community and cultural services. The committed fund balance of $7.5 million is for debt service. The assigned fund balance in the General Fund is $4.7 million and is associated with public works, community development, information technology, office of emergency management reserve, transportation and vehicle acquisition activities. The allocation to each function is presented in the governmental funds balance sheet. The unassigned fund balance in the General Fund is $22.2 million. The total fund balance in the General Fund is $36 million.

Fund balances of other major governmental funds are committed and restricted. The fund balance in Sonoma Ranch of $1.4 million is committed for public works. The Telshor Facility fund has $34.8 million restricted for health related programs. All other governmental funds are combined and reported as non-major governmental funds. Non-major governmental funds have a restricted fund balance of $21.7 million for public safety, housing and community development, debt service, public works, community and cultural services, parks and recreation and transportation. The committed fund balance of $14.8 million is for debt service, health-related programs, public works, public safety programs, and parks and recreation.

General Fund

The General Fund is the chief operating fund of the City. At the end of fiscal year 2014, unassigned fund balance of the general fund was $22.2 million, while total fund balance was $36 million. Of the $22.2 million in unassigned fund balance, $6.3 million represents the amount required by state and local policy to be held in reserve in the General Fund.

The fund balance of the City's General Fund increased $732 thousand during the current fiscal year, more than the budgeted decrease of $8.5 million.

Revenues - The difference between the original budget and the final amended budget for revenues is an decrease of approximately $1.5 million for the year. The budget for gross receipts taxes decrease of $1.7 million from the original budget to the final budget due to reduced local sales. The budget for charges for services increased $440 thousand which is attributed to increased estimates for activity charges. The budget for fees and fines decreased by $139 thousand due to decreased estimates of various police fines.

Actual revenues for the fiscal year were approximately $1.2 million more than the final budget. Actual revenues from other revenues exceeded the final budget by approximately $2 million. Fees and fines actual revenues fell under the final budget by approximately $180 thousand than the final budget mainly due to a decrease in police fines.

Expenditures - Differences between the original expenditures budget and the final amended expenditures budget totaled approximately $630 thousand and are briefly summarized as follows:

- The budget for police increased by $522 thousand due to an increase in salary and benefits.
- The budget for public works decreased by $627 thousand due mainly to salary savings.
- The budget for capital outlay increased by $1.1 million for the purchase of fire and parks and recreation vehicles.

Actual expenditures were approximately $8 million less than the final expenditures budget. These variances can be briefly summarized as follows:

- The general government actual expenditures were approximately $3 million less than the final budget primarily due to salary savings.
- Actual expenditures for police were $1.6 million less than budget due to $1.3 million in managed salary reductions and $324 thousand in reduced operating costs.
- Actual expenditures for parks and recreation were $811 thousand less than budget due to $418 thousand in managed salary reductions and $393 thousand in reduced operating costs.

Long-term Debt

At the end of fiscal year 2014, the City had total long-term debt outstanding of $124,839,793 in bonds, notes and leases, with a net decrease of $12,741,840 over the prior year.

Outstanding Bonds and Liabilities to Financial Institutions 2013

	Governmental			Business-type			Total		
	2014	2013	Change	2014	2013	Change	2014	2013	Change
Revenue Bonds: Outstanding	$ 59,350,000	$ 67,580,000	$ 8,230,000	$ 49,865,000	$ 54,015,000	$ 4,150,000	$ 109,215,000	$ 121,595,000	$ 12,380,000
Notes Payable: Outstanding	13,988,884	13,882,092	(106,792)	1,632,909	2,101,541	468,632	15,621,793	15,983,633	361,840
Total Outstanding	**$ 73,338,884**	**$ 81,462,092**	**$ 8,123,208**	**$ 51,497,909**	**$ 56,116,541**	**$ 4,618,632**	**$ 124,836,793**	**$ 137,578,633**	**$ 12,741,840**

Additional information on the City's debt can be found in Note 7 to the financial statements.

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2014 amounts to $581.7 million, net of accumulated depreciation. This investment in capital assets includes land, buildings, land and building improvements, leasehold improvements, equipment, infrastructure, and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year, net of accumulated depreciation, was 0.8 percent.

Additional information on the City's capital assets can be found in Note 4.

Economic Outlook

The local economy is expected to follow the US economy in a slow and uneven recovery. Health Care, Service and Leisure/Hospitality are two sectors that are expected to do well over the near term. The local job picture, in total, will still underperform the nation in part due to our dependence on Public Sector jobs. Private sector job growth should offset public sector job losses leading to a 0.5% growth in FY15.

Population growth which slowed along with the national economy is expected to show a very modest gain in FY15. While the City is expected to add approximately 1,000 net new residents in FY15, the rate of growth will be under 2% for the fifth year in a row. The slowly expanding population base is directly linked to local jobs opportunities and to the national housing market. As retirees planning to relocate begin to see some progress on selling houses in other areas of the US, Las Cruces should see a pick-up in people moving into the area.

The City's revenue growth has been influenced by the slow economic conditions. Gross Receipts Tax, which is by far the City's largest revenue source, is largely dependent on construction activity and personal income gains that come from wage and salary jobs.

Economic Outlook (continued)

A key to achieving the rate of employment growth forecast for the Las Cruces area is the relationship between the private and government sectors. Las Cruces is highly dependent on public sector employment because of the presence of the Federal Government and New Mexico State University. The recovery to date has been concentrated in private jobs with public jobs actually declining in recent years. The outlook anticipates all new jobs being created in the private sector while the public sector slowly returns to a level close to zero growth.

The City has navigated the recession and managed its finances by taking a prudent, conservative approach. The balances in the City's general fund reflect this philosophy and have been consistently maintained at twice the amount required by the State.

While the General Fund balances are anticipated to ebb slightly over the time horizon, the City can continue to provide its citizens services. This ability is a dividend of the City's prudent fiscal management practice for the past several years, and is allowing the City to navigate the recession while maintaining services.

Requests for Information

This financial report is designed to present users with an overview of the City's finances and to demonstrate the City's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact

Financial Services Director
City of Las Cruces
P.O. Box 20000
Las Cruces, NM 88004

Government-Wide Financial Statements

City of Las Cruces

City of Las Cruces
Statement of Net Position
June 30, 2014

	Primary Government			
	Governmental Activities	Business-type Activities	Total	South Central Solid Waste Authority
Assets				
Cash and investments	$ 61,340,846	$ 42,318,088	$ 103,658,934	$ 2,620,407
Receivables, net	14,053,124	4,501,686	18,554,810	414,511
Other assets	2,013,909	2,115,908	4,129,817	-
Due from other governmental units	14,438,403	694,432	15,132,835	-
Due from South Central Solid Waste	2,459,170	-	2,459,170	-
Notes receivable	-	35,297	35,297	-
Restricted cash and investments	60,380,682	13,718,399	74,099,081	3,809,237
Capital assets:				
Land and construction in progress	36,308,051	9,287,124	45,595,175	1,516,151
Other capital assets, net of depreciation	329,225,328	206,865,294	536,090,622	7,225,756
Total capital assets	365,533,379	216,152,418	581,685,797	8,741,907
Total assets	520,219,513	279,536,228	799,755,741	15,586,062
Deferred Outflows of Resources				
Deferred amount from refundings	-	123,381	123,381	-
Total deferred outflows of resources	-	123,381	123,381	-
Liabilities				
Accounts payable and accrued liabilities	5,669,702	2,573,858	8,243,560	374,004
Unearned revenue	2,436,615	-	2,436,615	-
Customer deposits	-	1,105,311	1,105,311	-
Long-term liabilities:				
Due within one year	10,554,568	5,005,160	15,559,728	566,511
Due in more than one year	79,217,587	48,888,885	128,106,472	3,653,307
Total liabilities	97,878,472	57,573,214	155,451,686	4,593,822
Deferred Inflows of Resources				
Deferred gain of revenue for cost of gas	-	820,123	820,123	-
Total deferred inflows of resources	-	820,123	820,123	-
Net Position				
Net investment in capital assets	289,784,579	173,829,090	463,613,669	6,047,829
Restricted for:				
Public safety programs	2,474,619	-	2,474,619	-
Housing and community development	475,311	-	475,311	-
Debt service	5,702,405	6,320,729	12,023,134	-
Public works	13,381,720	6,292,359	19,674,079	-
Health-related programs	34,751,140	-	34,751,140	-
Community and cultural services	2,946,408	-	2,946,408	-
Parks and recreation	1,520,985	-	1,520,985	-
Customer deposits		1,105,311	1,105,311	-
Curbside recycling program	-	-	-	600,761
Unrestricted	71,303,874	33,718,783	105,022,657	4,343,650
Total net position	$ 422,341,041	$ 221,266,272	$ 643,607,313	$ 10,992,240

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Activities
For the Year Ended June 30, 2014

		Program Revenues			Net Revenue (Expense) and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	South Central Solid Waste Authority
Functions/Programs								
Primary government								
Governmental activities								
General government	$ 16,476,270	$ 1,905,365	$ 914,548	$ 548,712	$ (13,107,645)		$ (13,107,645)	
Police	28,114,614	4,522,722	1,577,706	-	(22,014,186)		(22,014,186)	
Fire	12,733,438	2,007,065	700,144	-	(10,026,229)		(10,026,229)	
Community development	4,593,232	807,210	263,055	7,389,706	3,866,739		3,866,739	
Community and cultural services	9,314,764	1,403,603	489,632	-	(7,421,529)		(7,421,529)	
Public works	21,168,338	1,494,899	521,480	484,615	(18,667,344)		(18,667,344)	
Information technology	3,341,294	614,981	214,530	-	(2,511,783)		(2,511,783)	
Transportation	8,159,245	1,646,764	574,457	-	(5,938,024)		(5,938,024)	
Parks and recreation	9,119,695	1,358,156	473,779	-	(7,287,760)		(7,287,760)	
Interest on long-term debt	3,158,108	-	-	-	(3,158,108)		(3,158,108)	
Total governmental activities	116,178,998	15,760,765	5,729,331	8,423,033	(86,265,869)		(86,265,869)	
Business-type activities								
Gas	10,956,659	10,931,627	-	-	-	$ (25,032)	(25,032)	
Water	14,305,954	14,701,315	-	-	-	395,361	395,361	
Wastewater	12,536,283	11,969,987	-	-	-	(566,296)	(566,296)	
Solid waste	11,438,157	11,589,135	-	-	-	150,978	150,978	
Transit/other	4,632,157	737,461	2,459,354	-	-	(1,435,342)	(1,435,342)	
Total business-type activities	53,869,210	49,929,525	2,459,354	-	-	(1,480,331)	(1,480,331)	
Total primary government	$ 170,048,208	$ 65,690,290	$ 8,188,685	$ 8,423,033	(86,265,869)	(1,480,331)	(87,746,200)	
Component units								
Solid waste	8,780,233	9,239,203	-	-				$ 458,970
Total component units	$ 8,780,233	$ 9,239,203	$ -	$ -				458,970
General revenues								
Taxes:								
Gross receipts					81,881,807	-	81,881,807	-
Property					14,265,421	-	14,265,421	-
Franchise fees and lodgers taxes					2,700,727	-	2,700,727	-
Investment income					5,892,299	1,465,257	7,357,556	78,972
Other					10,710	-	10,710	-
Capital contributions					-	230,868	230,868	-
Transfers					(3,160,548)	3,160,548	-	-
Total general revenues and transfers					101,590,416	4,856,673	106,447,089	78,972
Change in net position					15,324,547	3,376,342	18,700,889	537,942
Net position, beginning of year					407,016,494	217,889,930	624,906,424	10,454,298
Net position, end of year					$ 422,341,041	$ 221,266,272	$ 643,607,313	$ 10,992,240

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Fund Financial Statements

City of Las Cruces
Balance Sheet—*Governmental Funds*
June 30, 2014

	General Fund	Sonoma Ranch	Telshor Facility	Debt Service	Other Governmental Funds	Total Governmental Funds
Assets						
Pooled cash and investments	$ 23,680,533	$ 1,436,280	$ -	$ -	$ 16,960,576	$ 42,077,389
Restricted cash and investments	-	-	34,800,652	4,888,435	20,691,595	60,380,682
Receivables, net	883,934	7,637,366	56,682	1,369	5,458,616	14,037,967
Due from other funds	2,566,180	-	-	-	-	2,566,180
Due from other governmental units	10,701,624	-	-	-	3,736,779	14,438,403
Inventories	1,607,029	-	-	-	-	1,607,029
Total assets	$ 39,439,300	$ 9,073,646	$ 34,857,334	$ 4,889,804	$ 46,847,566	$ 135,107,650
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities						
Accounts and contracts payable	$ 1,393,413	$ -	$ 106,194	$ 63,428	$ 1,590,966	$ 3,154,001
Due to other funds	-	-	-	51,472	2,514,708	2,566,180
Accrued liabilities	1,957,719	-	-	-	96,420	2,054,139
Unearned revenue	3,900	-	-	-	5,023,537	5,027,437
Total liabilities	3,355,032	-	106,194	114,900	9,225,631	12,801,757
Deferred Inflows of Resources						
Unavailable revenue	90,582	7,637,366	-	-	1,027,592	8,755,540
Total Deferred Inflows of Resources	90,582	7,637,366	-	-	1,027,592	8,755,540
Total Liabilities and Deferred Inflows of Resources	3,445,614	7,637,366	106,194	114,900	10,253,223	21,557,297
Fund Balances						
Non-spendable:						
Inventories	1,607,029	-	-	-	-	1,607,029
Restricted for:						
Public safety programs	-	-	-	-	2,474,619	2,474,619
Housing and community development	15,867	-	-	-	459,444	475,311
Debt service funds	-	-	-	4,774,904	927,501	5,702,405
Public works	-	-	-	-	13,381,720	13,381,720
Community and cultural services	10,787	-	-	-	2,935,621	2,946,408
Health-related programs	-	-	34,751,140	-	-	34,751,140
Parks and recreation	-	-	-	-	1,520,985	1,520,985
Transportation	-	-	-	-	24,532	24,532
Committed for:						
Debt service	7,464,550	-	-	-	2,208,634	9,673,184
Health-related programs	-	-	-	-	39,859	39,859
Public safety programs	-	-	-	-	1,526,186	1,526,186
Public works	-	1,436,280	-	-	6,490,337	7,926,617
Parks and recreation	-	-	-	-	4,608,007	4,608,007
Assigned to:						
Public works	-	-	-	-	-	-
Community development	22,448	-	-	-	-	22,448
Information technology	28,347	-	-	-	-	28,347
Office of Emergency Management Reserve	50,000	-	-	-	-	50,000
Transportation	333,472	-	-	-	-	333,472
Vehicle acquisition fund	4,217,706	-	-	-	-	4,217,706
Unassigned:						
Unassigned	22,243,480	-	-	-	(3,102)	22,240,378
Total fund balances	35,993,686	1,436,280	34,751,140	4,774,904	36,594,343	113,550,353
Total liabilities, deferred inflows and fund balances	$ 39,439,300	$ 9,073,646	$ 34,857,334	$ 4,889,804	$ 46,847,566	$ 135,107,650

City of Las Cruces

City of Las Cruces
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2014

Total fund balances for governmental funds	$ 113,550,353
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	365,448,552
Other assets are not available to pay for current-period expenditures and, therefore, are reported as unearned revenue in the funds	12,627,954
The contribution of certain capital assets is deferred in the statement of net position	(1,281,592)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported in the funds	(83,933,419)
The amount due from South Central Solid Waste Authority is not available to pay current-period expenditures and is, therefore, not reported in the funds	2,459,170
Assets and liabilities of internal service funds are included in net position of governmental activities	13,470,023
Net position of governmental activities	$ 422,341,041

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Revenues, Expenditures, and Changes in Fund Balance—*Governmental Funds*

For the Year Ended June 30, 2014

	General Fund	Sonoma Ranch	Telshor Facility	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	$ 74,790,018	$ -	$ -	$ -	$ 21,357,210	$ 96,147,228
Charges for services	2,853,924	-	-	-	124,727	2,978,651
Fees and fines	950,956	-	-	-	2,650,765	3,601,721
Investment income (loss)	456,734	29,893	4,002,608	334,532	679,224	5,502,991
Franchise fees	2,700,727	-	-	-	-	2,700,727
Licenses and permits	1,090,909	-	-	-	-	1,090,909
Special assessments	-	-	-	-	-	-
Intergovernmental:						
Federal	-	-	-	-	2,534,502	2,534,502
State	-	-	-	-	3,643,879	3,643,879
Local	24,102	-	-	-	16,552	40,654
Other	5,706,425	-	12,782	311,741	2,206,537	8,237,485
Total revenues	88,573,795	29,893	4,015,390	646,273	33,213,396	126,478,747
Expenditures						
Current						
General government	13,589,958	-	-	-	1,719,852	15,309,810
Police	20,904,786	-	-	-	5,778,023	26,682,809
Fire	9,874,369	-	-	-	2,085,830	11,960,199
Community development	3,139,753	-	-	-	1,450,479	4,590,232
Community and cultural services	5,202,617	-	-	-	3,267,960	8,470,577
Public works	8,187,894	-	-	-	1,328,168	9,516,062
Information technology	3,261,809	-	-	-	-	3,261,809
Transportation	5,091,356	-	-	-	2,032,994	7,124,350
Parks and recreation	8,395,006	-	-	-	92,583	8,487,589
Capital outlay	4,163,268	-	-	-	11,890,518	16,053,786
Debt service:						
Principal	-	-	-	9,313,208	-	9,313,208
Interest and other charges	-	-	-	3,158,108	-	3,158,108
Debt issuance costs	-	-	-	100,850	-	100,850
Total expenditures	81,810,816	-	-	12,572,166	29,646,407	124,029,389
Revenues over (under) expenditures	6,762,979	29,893	4,015,390	(11,925,893)	3,566,989	2,449,358
Other Financing Sources (Uses)						
Issuance of debt	1,600,000	-	-	1,180,000	-	2,780,000
Proceeds from sale of capital assets	159,840	-	-	-	91,675	251,515
Refunded bonds redeemed	-	-	-	(1,590,000)	-	(1,590,000)
Payment to agency	(1,600,000)	-	-	(80,000)	-	(1,680,000)
Transfers in	3,052,511	-	-	11,822,851	6,107,097	20,982,459
Transfers out	(9,243,481)	-	(300,000)	(1,343,239)	(12,469,566)	(23,356,286)
Total other financing sources (uses)	(6,031,130)	-	(300,000)	9,989,612	(6,270,794)	(2,612,312)
Net change in fund balances	731,849	29,893	3,715,390	(1,936,281)	(2,703,805)	(162,954)
Fund balances, beginning of year	35,261,837	1,406,387	31,035,750	6,711,185	39,298,148	113,713,307
Fund balances, end of year	$ 35,993,686	$ 1,436,280	$ 34,751,140	$ 4,774,904	$ 36,594,343	$ 113,550,353

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2014

Net change in fund balances—governmental funds		
Total revenues and other financing sources in the governmental funds differ from total revenues for governmental activities in the statement of activities. The difference results primarily from the long-term economic focus of the statement of activities versus the current financial sources focus of the governmental funds. The main components of the difference are describe below:		$ (162,954)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of certain capital outlays is allocated over the estimated useful lives of the assets acquired and reported as depreciation expense. As a result, fund balance decreased by the amount of financial resources expended, whereas net position decreased by the amount of depreciation expense charged for the year:		
Capital outlay	$ 16,053,786	
Depreciation	(18,186,296)	
Difference in proceeds and net capital assets sold	(251,515)	
Donations of capital assets not recorded in governmental funds	548,712	
Total		(1,835,313)
Proceeds from the issuance of long-term obligations provide current financial resources to governmental funds and increase long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the current year principal repayment reduces long-term liabilities in the statement of net position.		
Repayments of bonds and notes payable	9,313,208	
Refunded bonds redeemed	1,590,000	
Payment to agency	1,680,000	
Proceeds from bonds and notes payable	(2,780,000)	
Amortization of premium/discount of bond and notes payable	(175,792)	
Total		9,627,416
The change in the liability for compensated absences affects expenses reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds.		(685,435)
Payments received related to the Telshor facility lease are recognized over the term of the lease in the statement of net position but not in the funds. This is the amount recognized in the current year.		12,782
Revenues in the statement of activities that do not meet the "availability" criteria for revenue recognition and, therefore, are not reported as revenues in the funds.		8,808,664
Principal payments by South Central Solid Waste to the City's debt service fund are reported as revenue in the debt service fund but reduce assets on the statement of net position.		(1,584,830)
Proceeds received by South Central Solid Waste for the City's debt service fund are reported as an expense in the debt service fund but increase assets on the statement of net position.		2,502,000
In prior periods, bond issuance costs were amortized over the life of the bond. Based on GASB 65, bond issuance costs should be recognized during the period they are incurred.		(768,793)
Internal service funds are used by management to charge the costs of certain activities such as insurance and telecommunications to individual funds. The change in net position of internal service funds is reported within governmental activities.		(588,990)
Change in net position of governmental activities		$ 15,324,547

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

General Fund

For the Year Ended June 30, 2014

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Local taxes					
Gross receipts	$ 64,010,000	$ 62,284,000	**$ 62,231,616**	$ (52,384)	$ 62,737,567
Property	10,732,025	10,732,025	**10,878,783**	146,758	10,615,635
Utility franchise	1,181,694	1,216,800	**1,205,265**	(11,535)	1,136,736
Total local taxes	75,923,719	74,232,825	**74,315,664**	82,839	74,489,938
State-shared taxes	440,991	467,991	**474,354**	6,363	469,075
Charges for services	3,046,878	3,486,825	**2,853,924**	(632,901)	2,431,979
Fees and fines	1,270,160	1,131,320	**950,956**	(180,364)	1,036,984
Investment income (loss)	561,338	418,761	**456,734**	37,973	(992,702)
Franchise fees	2,949,887	2,833,853	**2,700,727**	(133,126)	2,691,014
Licenses and permits	1,037,358	1,103,464	**1,090,909**	(12,555)	1,266,098
Operating grants and contributions	15,390	25,000	**24,102**	(898)	2,241
Other	3,670,348	3,705,452	**5,706,425**	2,000,973	3,272,261
	12,992,350	13,172,666	**14,258,131**	1,085,465	10,176,950
Total revenues	88,916,069	87,405,491	**88,573,795**	1,168,304	84,666,888
Expenditures					
Current					
General government	16,560,917	16,560,768	**13,589,958**	2,970,810	13,751,225
Police	22,000,516	22,522,093	**20,904,786**	1,617,307	19,682,675
Fire	9,786,656	9,966,351	**9,874,369**	91,982	9,708,710
Community development	3,348,769	3,487,692	**3,139,753**	347,939	2,770,678
Community and cultural services	5,580,547	5,533,693	**5,202,617**	331,076	5,249,293
Public works	9,178,855	8,551,985	**8,187,894**	364,091	8,067,854
Information technology	3,846,411	3,704,411	**3,261,809**	442,602	3,575,895
Transportation	5,373,639	5,347,139	**5,091,356**	255,783	5,027,066
Parks and recreation	9,628,580	9,206,416	**8,395,006**	811,410	7,889,794
Capital outlay	3,853,601	4,908,148	**4,163,268**	744,880	2,870,694
Debt service					
Interest	-	-	-	-	-
Principal	-	-	-	-	-
Total expenditures	89,158,491	89,788,696	**81,810,816**	7,977,880	78,593,884
Revenues over (under) expenditures	(242,422)	(2,383,205)	**6,762,979**	9,146,184	6,073,004
Other Financing Sources (Uses)					
Issuance of debt	-	-	**1,600,000**	1,600,000	-
Proceeds from sale of capital assets	50,000	50,000	**159,840**	109,840	941,856
Payment to agency	-	-	**(1,600,000)**	(1,600,000)	-
Transfers in	3,089,786	3,058,988	**3,052,511**	(6,477)	2,412,095
Transfers out	(9,175,882)	(9,269,957)	**(9,243,481)**	26,476	(11,598,797)
Total other financing sources (uses)	(6,036,096)	(6,160,969)	**(6,031,130)**	(1,470,161)	(8,244,846)
Net change in fund balance	(6,278,518)	(8,544,174)	**731,849**	7,676,023	(2,171,842)
Fund balance, beginning of year	35,261,837	35,261,837	**35,261,837**	-	37,433,679
Fund balance, end of year	$ 28,983,319	$ 26,717,663	**$ 35,993,686**	$ 7,676,023	$ 35,261,837

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Sonoma Ranch

For the Year Ended June 30, 2014

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income	$ -	$ -	**$ 29,893**	$ 29,893	$ 137,256
Other	-	-	**-**	-	751,076
Total revenues	-	-	**29,893**	29,893	888,332
Net change in fund balance	-	-	**29,893**	29,893	888,332
Fund balance, beginning of year	1,406,387	1,406,387	**1,406,387**	1,162	518,055
Fund balance, end of year	$ 1,406,387	$ 1,406,387	**$ 1,436,280**	$ 31,055	$ 1,406,387

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Telshor Facility

For the Year Ended June 30, 2014

(With Comparative Actual Amounts for the Year Ended June 30, 2013)

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income	$ 1,100,000	$ 1,100,000	**$ 4,002,608**	$ 2,902,608	$ 2,175,526
Other	-	-	**12,782**	12,782	24,297
Total revenues	1,100,000	1,100,000	**4,015,390**	2,915,390	2,199,823
Other Financing Sources (Uses)					
Transfers out	(300,000)	(300,000)	**(300,000)**	-	(300,000)
Total other financing sources (uses)	(300,000)	(300,000)	**(300,000)**	-	(300,000)
Net change in fund balance	800,000	800,000	**3,715,390**	2,915,390	1,899,823
Fund balance, beginning of year	31,035,750	31,035,750	**31,035,750**	(903,858)	29,135,927
Fund balance, end of year	$ 31,835,750	$ 31,835,750	**$ 34,751,140**	$ 2,011,532	$ 31,035,750

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Net Position—*Proprietary Funds*
June 30, 2014

	Enterprise Funds						
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
Assets							
Current assets							
Cash and investments	$ 14,384,628	$ 9,352,962	$ 13,572,028	$ 4,992,862	$ 15,608	$ 42,318,088	$ 19,263,457
Accounts receivable, net of allowance for uncollectible accounts	1,310,570	1,421,965	821,108	829,687	118,356	4,501,686	15,157
Due from other governments	-	155,363	-	-	539,069	694,432	-
Inventories	854,696	421,465	370,704	469,043	-	2,115,908	406,880
Total current assets	16,549,894	11,351,755	14,763,840	6,291,592	673,033	49,630,114	19,685,494
Non-current assets							
Restricted cash and investments	629,896	8,057,451	4,117,231	913,821	-	13,718,399	-
Notes receivable	-	(17,608)	52,905	-	-	35,297	-
Advance to other funds	-	-	3,070,260	-	-	3,070,260	-
Capital assets	65,119,952	131,697,026	130,749,348	14,870,300	11,718,433	354,155,059	2,829,467
Less accumulated depreciation	(36,862,568)	(39,282,816)	(46,597,313)	(9,919,532)	(5,340,412)	(138,002,641)	(2,744,640)
Net capital assets	28,257,384	92,414,210	84,152,035	4,950,768	6,378,021	216,152,418	84,827
Total non-current assets	28,887,280	100,454,053	91,392,431	5,864,589	6,378,021	232,976,374	84,827
Total assets	45,437,174	111,805,808	106,156,271	12,156,181	7,051,054	282,606,488	19,770,321
Deferred outflows of resources							
Deferred amount from refundings	-	80,167	43,214	-	-	123,381	-
Total deferred outflows of resources	-	80,167	43,214	-	-	123,381	-
Liabilities							
Current liabilities							
Accounts and contracts payable	751,891	428,311	228,580	48,319	13,327	1,470,428	411,026
Accrued liabilities	265,603	323,231	274,505	144,477	95,614	1,103,430	50,536
Current portion of non-current liabilities	50,946	2,549,996	1,830,101	555,920	18,197	5,005,160	1,747,483
Total current liabilities	1,068,440	3,301,538	2,333,186	748,716	127,138	7,579,018	2,209,045
Non-current liabilities							
Customer deposits	629,896	187,104	128,662	159,649	-	1,105,311	-
Revenue bonds payable	-	25,722,672	20,403,245	-	-	46,125,917	-
Notes payable	-	-	-	1,151,625	-	1,151,625	-
Compensated absences	172,714	133,491	107,985	118,365	72,788	605,343	30,871
Claims	-	-	-	-	-	-	4,060,382
Accrued landfill closure cost	-	-	-	1,006,000	-	1,006,000	-
Advance from other funds	-	3,070,260	-	-	-	3,070,260	-
Total non-current liabilities	802,610	29,113,527	20,639,892	2,435,639	72,788	53,064,456	4,091,253
Total liabilities	1,871,050	32,415,065	22,973,078	3,184,355	199,926	60,643,474	6,300,298
Deferred inflows of resources							
Deferred gain of revenue for cost of gas	820,123	-	-	-	-	820,123	-
Total deferred inflows of resources	820,123	-	-	-	-	820,123	-
Net Position							
Net investment in capital assets	28,257,384	69,241,534	65,578,891	4,355,063	6,378,021	173,810,893	84,827
Restricted for customer deposits	629,896	187,104	128,662	159,649	-	1,105,311	-
Restricted for capital projects	-	5,667,282	51,079	573,998	-	6,292,359	-
Restricted for debt service	-	2,203,064	3,937,490	180,175	-	6,320,729	-
Unrestricted	13,858,721	2,171,926	13,530,285	3,702,941	473,107	33,736,980	13,385,196
Total net position	$ 42,746,001	$ 79,470,910	$ 83,226,407	$ 8,971,826	$ 6,851,128	$ 221,266,272	$ 13,470,023

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2014

	Enterprise Funds						
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
Operating Revenues							
Sales/charges	$ 25,419,357	$ 14,632,184	$ 11,804,010	$ 11,552,275	$ 720,589	$ 64,128,415	$ 5,375,049
Provision for uncollectible accounts	(38,000)	(28,000)	(3,000)	(18,000)	-	(87,000)	-
Net sales/charges	25,381,357	14,604,184	11,801,010	11,534,275	720,589	64,041,415	5,375,049
Utility extension/service fee	225,373	105,976	65,649	-	-	396,998	-
Rentals	-	-	-	-	-	-	1,237,218
Charges for insurance	-	-	-	-	-	-	2,353,132
Other	9,647	113,133	103,328	54,860	16,872	297,840	-
Total operating revenues	25,616,377	14,823,293	11,969,987	11,589,135	737,461	64,736,253	8,965,399
Cost of gas, water and services, respectively	(14,697,387)	(121,978)	-	-	-	(14,819,365)	(3,740,290)
Gross Margin	10,918,990	14,701,315	11,969,987	11,589,135	737,461	49,916,888	5,225,109
Operating Expenses							
Personnel services	3,294,273	2,535,590	2,512,018	2,134,735	2,488,363	12,964,979	1,151,839
Supplies	213,810	449,998	762,179	233,660	261,880	1,921,527	68,126
Utilities	17,365	1,786,921	895,271	47,753	27,953	2,775,263	59,310
Professional services	436,422	1,260,808	606,679	4,333,472	76,498	6,713,879	1,658,114
Motor pool charges	-	-	-	-	636,080	636,080	23,128
Motor fuel	-	-	-	-	386,495	386,495	-
Repairs and maintenance	1,011,572	1,373,666	758,185	1,086,133	132,797	4,362,353	60,828
Rent	3,772	28,734	4,504	28	-	37,038	-
Depreciation and amortization	2,207,349	2,330,311	3,220,072	715,495	532,688	9,005,915	57,305
Payment in lieu of taxes	642,407	560,658	514,399	246,577	-	1,964,041	-
Administrative charges from other funds	578,320	559,023	547,350	239,413	-	1,924,106	-
Customer service	2,133,909	1,742,635	1,499,530	1,736,389	-	7,112,463	-
Closure/post-closure costs	-	-	-	404,120	-	404,120	-
Claims and judgments	-	-	-	-	-	-	2,271,721
Insurance	349,546	214,236	149,254	217,957	39,941	970,934	55,000
Other	67,914	64,708	90,188	-	49,462	272,272	22,025
Total operating expenses	10,956,659	12,907,288	11,559,629	11,395,732	4,632,157	51,451,465	5,427,396
Operating income (loss)	(37,669)	1,794,027	410,358	193,403	(3,894,696)	(1,534,577)	(202,287)
Non-operating Revenues (Expenses)							
Gain (loss) on sale of capital assets	12,637	15,059	13,085	15,089	-	55,870	10,710
Investment (loss) income	329,586	420,223	561,430	146,780	7,238	1,465,257	389,308
Grants - federal	-	-	-	-	2,459,354	2,459,354	-
Interest expense	-	(1,413,725)	(989,739)	(57,514)	-	(2,460,978)	-
Total non-operating revenues (expenses)	342,223	(978,443)	(415,224)	104,355	2,466,592	1,519,503	400,018
Income (loss) before capital contributions and transfers	304,554	815,584	(4,866)	297,758	(1,428,104)	(15,074)	197,731
Capital contributions	8,167	173,185	49,516	-	-	230,868	-
Transfers							
Transfers in	-	293,308	639,809	208,369	2,019,062	3,160,548	1,577
Transfers out	-	-	-	-	-	-	(788,298)
Change in net position	312,721	1,282,077	684,459	506,127	590,958	3,376,342	(588,990)
Net position, beginning of year	42,433,280	78,188,833	82,541,948	8,465,699	6,260,170	217,889,930	14,059,013
Net position, end of year	$ 42,746,001	$ 79,470,910	$ 83,226,407	$ 8,971,826	$ 6,851,128	$ 221,266,272	$ 13,470,023

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Cash Flows—*Proprietary Funds*
For the Year Ended June 30, 2014

	Enterprise Funds						
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
Cash flows from operating activities							
Cash received from customers (including other funds)	$ 26,309,306	$ 14,769,046	$ 12,001,454	$ 11,687,711	$ 603,186	$ 65,370,703	$ 8,954,703
Cash paid to suppliers	(20,381,628)	(8,001,099)	(6,131,148)	(8,788,559)	(2,138,324)	(45,440,758)	(5,765,678)
Cash paid to employees	(3,423,881)	(2,681,825)	(2,506,475)	(2,140,616)	(2,535,551)	(13,288,348)	(1,047,207)
Claims paid	-	-	-	-	-	-	(1,951,971)
Other receipts	9,647	113,133	103,328	54,860	16,872	297,840	-
Net cash provided (used) by operating activities	2,513,444	4,199,255	3,467,159	813,396	(4,053,817)	6,939,437	189,847
Cash flows from non-capital financing activities							
Grants and contributions	-	-	-	-	3,091,217	3,091,217	-
Transfers in	-	293,308	639,809	208,369	2,019,062	3,160,548	1,577
Transfers out	-	-	-	-	-	-	(788,298)
Investment income	-	-	-	-	7,238	7,238	
Loans for development impact fees	-	181,248	(10,747)	-	-	170,501	-
Advance to/from other funds	57,165	(277,915)	277,915	-	-	57,165	-
Net cash provided (used) by non-capital financing activities	57,165	196,641	906,977	208,369	5,117,517	6,486,669	(786,721)
Cash flows from capital and related financing activities							
Purchase of capital assets	(782,186)	(1,674,906)	(1,708,279)	(1,032,986)	(916,748)	(6,115,105)	-
Acquisition of other assets	-	-	-	-	-	-	(14,049)
Principal paid: revenue bonds/lease purchase/advances	-	(2,504,500)	(1,798,800)	(468,632)	-	(4,771,932)	-
Interest paid: revenue bonds/lease purchase/advances	-	(1,147,274)	(828,004)	(57,514)	-	(2,032,792)	-
Net cash provided (used) by capital and related financing activities	(782,186)	(5,326,680)	(4,335,083)	(1,559,132)	(916,748)	(12,919,829)	(14,049)
Cash flows from investing activities							
Cash interest received	329,586	420,223	561,430	146,780	-	1,458,019	389,308
Net cash provided (used) by investing activities	329,586	420,223	561,430	146,780	-	1,458,019	389,308
Net increase (decrease) in pooled cash and investments	2,118,009	(510,561)	600,483	(390,587)	146,952	1,964,296	(221,615)
Cash and investments, beginning of year	12,896,515	17,920,974	17,088,776	6,297,270	(131,344)	54,072,191	19,485,072
Cash and investments, end of year	$ 15,014,524	$ 17,410,413	$ 17,689,259	$ 5,906,683	$ 15,608	$ 56,036,487	$ 19,263,457
Cash and investments at June 30 consisted of:							
Current assets							
Cash and investments	$ 14,384,628	$ 9,352,962	$ 13,572,028	$ 4,992,862	$ 15,608	$ 42,318,088	$ 19,263,457
Non-current assets							
Restricted cash and investments	629,896	8,057,451	4,117,231	913,821	-	13,718,399	-
Total cash and investments, June 30	$ 15,014,524	$ 17,410,413	$ 17,689,259	$ 5,906,683	$ 15,608	$ 56,036,487	$ 19,263,457

(Continued)

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Statement of Cash Flows—*Proprietary Funds* – continued
For the Year Ended June 30, 2014

	Enterprise Funds						
	Gas	Water	Waste Water	Solid Waste	Other Enterprise Funds	Totals	Internal Service Funds
Reconciliation of operating income to net cash provided (used) by operating activities							
Operating income (loss)	$ (37,669)	$ 1,794,027	$ 410,358	$ 193,403	$ (3,894,696)	$ (1,534,577)	$ (202,287)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation and amortization	2,207,349	2,330,311	3,220,072	715,495	532,688	9,005,915	57,305
Provision for uncollectible accounts	38,000	28,000	3,000	18,000	-	87,000	-
Increase in liability for landfill closure costs	-	-	-	241,000	-	241,000	-
Change in assets and liabilities:							
Accounts receivable	299,182	(49,507)	34,378	105,546	(117,403)	272,196	(2,211)
Inventories	(264,241)	190,777	(315,687)	(469,043)	-	(858,194)	(56,597)
Due from other governmental agencies	-	-	-	(57,165)	-	(57,165)	-
Accounts and contracts payable	73,037	25,157	90,722	48,253	(527,218)	(290,049)	106,013
Estimated liability for insurance claims	-	-	-	-	-	-	319,751
Wages payable and accrued liabilities	(129,608)	(2,845)	5,543	(4,356)	(47,188)	(178,454)	(32,127)
Unearned revenue	461,487	(143,389)	-	-	-	318,098	-
Customer deposits	(134,093)	26,724	18,773	22,263	-	(66,333)	-
Total adjustments	2,551,113	2,405,228	3,056,801	619,993	(159,121)	8,474,014	392,134
Net cash provided (used) by operating activities	$ 2,513,444	$ 4,199,255	$ 3,467,159	$ 813,396	$ (4,053,817)	$ 6,939,437	$ 189,847
Non-cash investing/financing activities							
Capital contributions of capital assets	$ -	$ 173,185	$ 49,516	$ -	$ -	$ 222,701	$ -
Total non-cash investing/financing activities	$ -	$ 173,185	$ 49,516	$ -	$ -	$ 222,701	$ -

The accompanying notes are an integral part of these financial statements.

City of Las Cruces

Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2014

Assets	
Pooled cash and investments	$ 5,134,092
Accounts receivable	40,715
Due from other governments	37,019
Total assets	$ 5,211,826
Liabilities	
Accounts and contracts payable	$ 64,951
Accrued wages payable	219,725
Funds held for others	4,927,150
Total liabilities	$ 5,211,826

The accompanying notes are an integral part of these financial statements.

City of Las Cruces
Notes to Financial Statements
June 30, 2014

City of Las Cruces

1) Description and Reporting Entity

The City of Las Cruces (the "City") is a municipal corporation established under the laws of the state of New Mexico and operates under a Home Rule Charter. The City was incorporated in 1946 and operates under a council/manager form of government consisting of a Mayor and six council members. The Mayor is elected at large for a four-year term. Council members are elected from six single-member districts to four-year terms. Elections are held bi-annually. The City Manager, appointed by the City Council, is responsible for the management of all City employees and the administration of all City affairs.

The accompanying financial statements present the activities of the City of Las Cruces and its two component units; legally separate organizations for which the City is financially accountable. The component units are:

Component Unit	Included in the Reporting Entity Because:	Separate Financial Statements
South Central Solid Waste Authority (SCSWA)	In accordance with the joint powers agreement (JPA), SCSWA revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station.	Separate financial statements are available for SCSWA at 700 N. Church St., Las Cruces, New Mexico 88001.
Downtown Tax Increment Development District (TIDD)	The Board members for the TIDD are also the City Councilors, which allow the City to impose its will.	Presented as a blended component unit of the City

SCSWA is reported as a discretely presented component unit in the accompanying financial statements, while the TIDD is reported as a blended component unit.

2) Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-Wide Statements—The statement of net position and the statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Under GASB 33, the City defines "available" to be 60 days after the fiscal year end. Business-type activities are financed in whole or in part by fees charged to external parties.

2) Basis of Presentation, Basis of Accounting (continued)

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Proprietary fund operating expenses include the cost of services, administrative and general expenses and depreciation on capital assets.

Fund Financial Statements—The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

The City reports the following as major governmental funds:

General Fund

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds:

The Sonoma Ranch fund accounts for the reimbursements to the City from local developers for debt service on special roadway/utility projects.

The Telshor Facility fund accounts for the net proceeds of the facility lease with LifePoint Hospitals, doing business as Memorial Medical Center. Lease proceeds are used for health-related programs and projects.

2) Basis of Presentation, Basis of Accounting (continued)

Debt Service Fund

The Debt Service Fund accounts for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the City, other than debt service payments made by enterprise funds.

The City reports the following major enterprise funds:

The Gas fund accounts for the activities of the City's natural gas utility, which provides service to the residents of the City and some residents within the County.

The Water fund accounts for the activities of the City's natural water utility, which provides service to the residents of the City and some residents within the County.

The Wastewater fund accounts for the activities of the City's wastewater utility, which provides service to the residents of the City and some residents within the County.

The Solid Waste fund accounts for the activities of the City's solid waste utility, which provides service to the residents of the City and some residents within the County.

The City also reports the following fund types:

Internal Service Funds—used to report activities that provide goods or services to other funds, departments or agencies of the City and its component units on a cost-reimbursement basis. These activities include fleet services, document services, general liability, and workers' compensation.

Agency Funds—used to account for monies held by the City in a custodial capacity. These funds do not report operations or have a measurement focus. The funds held by the City in a fiduciary capacity include: Mesilla Valley Regional Dispatch Authority; Metro Narcotics Agency; Animal Service Center of the Mesilla Valley; Mesilla Valley Safety Council; Branigan Estate (proceeds of sales of assets is used to purchase books for the library); Employee Benefits Committee; Veteran's Memorial Wall; Veteran's Museum; and Gifts and Memorials.

Measurement Focus, Basis of Accounting

Government-Wide, Proprietary, and Fiduciary Fund Financial Statements—The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

2) Basis of Presentation, Basis of Accounting (continued)

Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include gross receipts and property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from gross receipts taxes are recognized when the underlying transaction takes place. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements—Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates.

2) Basis of Presentation, Basis of Accounting (continued)

Fair Value of Financial Instruments

The City's financial instruments consist of investments in securities, bonds and notes payable. The City estimates that the fair value of all its financial instruments does not differ materially from their aggregate carrying values in the accompanying statement of net position. The estimated fair value amounts have been determined by the City using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the City could realize in a current market exchange. None of the financial instruments are held for trading purposes.

Assets, Liabilities and Equity

Cash Equivalents and Investments – The City pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments with an original maturity of 90 days or less are considered to be cash equivalents for the purposes of the statement of cash flows.

Investments are stated at fair value.

Restricted Cash and Investments – The amount of cash held representing utility deposits is classified as restricted on the *Statement of Net Position–Proprietary Funds*. Also, certain proceeds of joint utility revenue bonds, as well as resources set aside for their repayment, and resources set aside to fund capital asset replacements and landfill closure obligations, are classified as restricted as their use is limited.

Receivables – Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property location in the City as of the preceding January 1. The taxable valuations for the various classes of property are determined by the County Assessor and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days. Property taxes receivable are deemed to be substantially collectible.

All trade receivables are shown net of an allowance for uncollectible amounts. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence. Notes receivable in the statement of net position consist of rehabilitation and redevelopment loans that are generally not expected or scheduled to be collected in the subsequent year.

2) Basis of Presentation, Basis of Accounting (continued)

Inventories and Prepaid Items – Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets – Capital assets are defined as assets with an initial individual cost or fair value of more than $5,000 and an estimated useful life in excess of one year. Purchased and constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The City has retroactively reported all major general infrastructures in these financial statements.

In accordance with provisions of GASB No. 34, the City regards library materials (e.g., books, tapes, etc.), and public exhibits as individual assets versus collections and, therefore, they are not capitalized. Also, the initial purchase of software meeting the City's capital asset definition is capitalized; however, periodic costs for software upgrades are not capitalized due to the rapid change in technology.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	30–50
Land improvements	30
Buildings and improvements	30
Vehicles	4–12
Office equipment	3–10
Computer equipment	3–10

Compensated Absences – The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Pollution Remediation – The City has implemented the provisions of Government Accounting Standards Board Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation,* obligations. Accordingly, liabilities are accrued in government-wide and proprietary fund financial statements when certain obligating events occur.

2) Basis of Presentation, Basis of Accounting (continued)

Accrued pollution remediation costs are expensed unless they meet the criteria for capitalization in GASB Statement No. 49.

Fund Balance – The City reports the governmental fund balances in five categories, which include:

1) Non-spendable fund balance – includes amounts that are not in a spendable form or are required to be maintained intact. Examples are inventory or long-term receivables.

2) Restricted fund balance – includes amounts that can be spent only for the specific purposes imposed by creditors, grantors, contributors, or laws and regulations of other governments. An example is federal grants.

3) Committed fund balance – includes self-imposed limitations on amounts that can be used only for a specific purpose, set in place prior to the end of the period by a formal action of the City's highest level of decision-making authority. Commitments established by the City Council may be changed or lifted only by an action of the City Council through an ordinance or resolution, taking the same formal action that imposed the original constraint.

4) Assigned fund balance - includes intended uses established by policies of the Governing Body by resolution, which delegates the authority to constrain monies for the intended purpose to the City Manager. The purposes of these resolutions include miscellaneous capital projects, debt service, and general government.

5) Unassigned fund balance – is the residual classification of the General Fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose. Unassigned Fund Balance is only reported in the General Fund.

It is essential that the City maintain adequate levels of fund balance in the General Fund to mitigate revenue fluctuations and unanticipated expenditures. Therefore, the City has adopted a formal fund balance policy. The fund balance policy establishes a minimum amount to be held in the fund balance of the General Fund of 8.33%, or 1/12, of the annual budgeted expenditures. This policy applies only to the chief operating fund of the City – the General Fund. In addition to the GASB requirement, the State of New Mexico requires that a 1/12 reserve be maintained in the General Fund. The 1/12 reserve is reported in the financial statements as Unassigned Fund Balance.

2) Basis of Presentation, Basis of Accounting (continued)

When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will start with the most restricted category and spend those funds first before moving down to the next category of available funds.

Budgets

The City budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), using an estimate of the anticipated revenues and expenditures. Annual appropriated budgets are adopted for all funds. All unexpended appropriations will lapse at the end of the fiscal year. The State of New Mexico Department of Finance and Administration (DFA) allows GAAP budgeting to the extent cash and investments required for operations are available. Budgets of the City's component units (TIDD and SCSWA) are also prepared on a GAAP basis.

New Mexico State law prohibits a municipality from making expenditures in excess of approved appropriations. If a fund is not overspent, it is in compliance with state law. The budget may be amended by the City Council; however, DFA approval must be obtained on budget increases and budget transfers between funds. The 2013/2014 budget has been legally amended.

Deficit fund balance

The NMFA Street improvements fund had a deficit balance of $3,102 at June 20, 2014.

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then. The City has deferred charges on refunding reported in the government-wide statement of net position and the statement of net position for proprietary funds. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources until that time. At this time, the City has gains on the sale of gas that meet the definition of deferred inflows of resources.

3) Cash and Investments

The City follows the practice of pooling cash and investments of all funds with the City Treasurer except for restricted funds generally held by outside custodians and certain special revenue, debt service reserve, and capital projects funds. The cash and investment pool is not reported as a trust and agency fund. Each fund's equity in the pool is included in "Cash and investments" on its statement of net position.

Cash and investments	
Governmental activities	$ 61,340,846
Business-type activities	42,318,088
Total primary government	103,658,934
South Central Solid Waste Authority	2,620,407
	106,279,341
Restricted cash and investments	
Governmental activities	60,380,682
Business-type activities	13,718,399
Total primary government	74,099,081
Fiduciary funds (includes $17,402 due from fiscal agent)	5,151,494
South Central Solid Waste Authority	3,809,237
Total Cash and Investments	$ 189,339,153

Total cash and investments at fair value are as follows:

	Pooled Cash & Investments	Other Cash & Investments	Total
Carrying amount of bank deposits	$ 16,469,316	$ 9,029,733	$ 25,499,049
Investments	120,992,095	40,785,108	161,777,203
Cash with fiscal agent	-	1,456,361	1,456,361
Cash on hand	-	12,236	12,236
Accrued interest	594,304	-	594,304
Total Cash and Investments	$ 138,055,715	$ 51,283,438	$ 189,339,153

3) Cash and Investments (continued)

Bank Balance of Deposits

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's investment ordinance requires collateralization of 100% of the uninsured portion of the City's deposits with financial institutions. Securities pledged by financial institutions are accepted at market value, except obligations of the state of New Mexico and its subdivisions, which are accepted at par value. As of June 30, 2014, the City's deposits, totaling $29,186,423, were insured by FDIC or collateralized by securities held in trust by a third-party bank for the depository bank in the City's name and thus were not exposed to custodial credit risk.

Investments

The City's investment policy allows investment in: a) U.S. Treasury obligations; b) U.S. government agency and instrumentality obligations; c) repurchase agreements whose underlying securities and/or collateral consist of allowed investments described in (a) or (b) above; d) commercial paper rated not less than A-1, P-1, F-1, or equivalent by a nationally recognized rating agency; e) pooled funds maintained by the State Treasurer; and f) mutual funds whose portfolios consist solely of allowed investments.

The City may also invest money identified as long-term in the pools of the New Mexico State Council (SIC), subject to annual review and approval by the City Council. The SIC is a component unit of the primary government of the state of New Mexico. The fair value of the City's position in the SIC pools is the same as the value of the pool shares.

3) Cash and Investments (continued)

As of June 30, 2014, the City had the following investments:

Investment Type	Fair Value	Weighted-Avg Maturity (Yrs)
Pooled Investments:		
Overnight repurchase agreement	$ 4,344,002	0.00
U.S. agency coupon bonds	116,648,093	11.22
	120,992,095	
Telshor Facility Fund:		
U.S. agency coupon bonds	13,250,420	13.25
External investment equity pools	20,338,456	N/A
Total Telshor Facility Fund	33,588,876	
Debt Service Reserve Funds:		
U.S. agency coupon bonds	1,577,562	3.36
Total Debt Service Reserve Funds	1,577,562	
Project Funds:		
Money market funds	420	0.09
Water and Wastewater Funds:		
U.S. agency coupon bonds	5,618,250	5.42
Total Investments	$ 161,777,203	

Interest Rate Risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The investment pool includes step-up coupon securities that total $116,635,505 issued by U.S. government agencies that are callable by the issuer under certain circumstances. The Water and Wastewater funds have $1,413,240, of similar step-up agency securities. For purposes of calculating weighted-average maturity, the City changed its method this year to duration.

3) Cash and Investments (Continued)

Credit Risk. The City's investment policy lists the criteria for selecting investments and the order of priority as follows: 1) safety; 2) liquidity; and 3) yield. As of June 30, 2014, the City's investments in coupon bonds of U.S. agencies were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The City's money-market fund investments were rated AAAm by Standard & Poor's and/or Aaa by Moody's. The external investment pools of the New Mexico State Investment Council are not rated.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that securities held in street name with a broker or dealer be insured, and that all other securities be held by the City or a third-party safekeeping financial institution acting as trustee for the City. As of June 30, 2014, all of the City's securities are held in either the street name or by a third-party financial institution in the City's name.

Concentration of Credit Risk. The City's formal investment policy places no limit on the amount the City may invest in any one issuer. As of June 30, 2014, 62% of the City's investment pool was in Fannie Mae (FNMA) and 38% in Federal Home Loan Bank (FHLB); of the Telshor Facility Fund portfolio, 37% was in FNMA; of the Debt Service Funds, 100% was in FNMA; and of the Water and Wastewater Funds portfolio, 100% was in FNMA.

4) Capital Assets

Primary Government

Capital asset activity for the City for the year ended June 30, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities					
Capital assets not being depreciated					
Land and land rights	$ 14,638,486	$ -	$ -	$ -	$ 14,638,486
Land improvements	19,072,599	-	-	-	19,072,599
Construction in progress	2,919,253	3,270,761	-	(3,593,048)	2,596,966
Total capital assets not being depreciated	36,630,338	3,270,761	-	(3,593,048)	36,308,051
Other capital assets					
Buildings and building improvements	129,446,915	1,467,869	-	3,393,774	134,308,558
Leasehold improvements	3,124,131	-	-	-	3,124,131
Airport runways	27,742,013	-	-	-	27,742,013
Park improvements	19,957,682	881,235	-	-	20,838,917
Land improvement remediation	1,633,551	-	-	-	1,633,551
Machinery and equipment	50,817,088	585,796	(1,252,232)	(119,801)	50,030,851
Roads network	298,262,927	7,441,363	(39,610)	-	305,664,680
Flood control network	31,504,089	1,131,888	(4,406)	-	32,631,571
Total other capital assets at cost	562,488,396	11,508,151	(1,296,248)	3,273,973	575,974,272
Less accumulated depreciation for					
Buildings and building improvements	(27,609,769)	(3,976,912)	-	-	(31,586,681)
Leasehold improvements	(1,441,569)	(90,018)	-	-	(1,531,587)
Airport runway	(7,693,344)	(875,693)	-	-	(8,569,037)
Park improvements	(3,466,191)	(684,868)	-	-	(4,151,059)
Land improvement remediation	(54,452)	-	-	-	(54,452)
Machinery and equipment	(39,806,847)	(3,076,865)	2,865,319	319,076	(39,699,317)
Roads network	(143,200,595)	(8,689,152)	39,610	-	(151,850,137)
Flood control network	(8,444,729)	(866,351)	4,406	-	(9,306,674)
Total accumulated depreciation	(231,717,496)	(18,259,859)	2,909,335	319,076	(246,748,944)
Total other capital assets at historic cost, net	330,770,900	(6,751,708)	1,613,087	3,593,049	329,225,328
Governmental activities capital assets, net	$ 367,401,238	$ (3,480,947)	$ 1,613,087	$ -	$ 365,533,379

Construction in progress was increased by $3.3 million related to ongoing projects: the Intermodal Transit Facility, the Castaneda Building, Fire Station #7, Mesa Public Safety Facility and the Airport Fuel Farm.

Buildings complex increased by $1.5 million, which included Castaneda Building, Museum of Nature and Science, Munson Senior Center, City Hall, Sage Café, Branigan Library, Aquatic Center, Jardin de los Ninos, Downtown revitalization, Frank O' Brien Papen Community Center, and the Police Department. In addition, transfers from CIP to Buildings & Improvements included the Intermodal Transit Facility, Police Training Facility, and the Fire Station #7 which is valued at a total cost of $3.4 million.

4) Capital Assets (continued)

Road and Flood control networks increased by approximately $8.5 million. Pavement and sidewalks improvements included: Foster road, Las Colinas Drive, Enzie Drive, Highland Avenue. Increases to capital assets of governmental activities included donated subdivisions from developers in the amount of $363 thousand for the City's roads network.

The City spent $2.4 million for equipment purchases including vehicles for Las Cruces Police Department and Parks and Recreation. The City also purchased a 2014 Spartan Gladiator for the Las Cruces Fire Department. Decreases in machinery and equipment were due to the retirement of items and donations made to outside agencies.

4) Capital Assets (continued)

Business-type Activities

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities					
Capital assets not being depreciated					
Land and land rights	$ 7,743,482	$ -	$ -	$ -	$ 7,743,482
Construction in progress	4,345,370	635,072	(365,975)	(3,070,825)	1,543,642
Total capital assets not being depreciated	12,088,852	635,072	(365,975)	(3,070,825)	9,287,124
Other capital assets					
Buildings and building improvements	5,828,977	305,299	-	3,070,824	9,205,100
Land improvements	150,500	-	-	-	150,500
Distribution and collection system	79,920,487	69,805	-	-	79,990,292
Utilities transmission	224,598,958	3,481,619	(122,406)	-	227,958,171
Machinery and equipment	25,129,505	2,489,572	(423,796)	143,578	27,338,859
Total other capital assets at historic cost	335,628,427	6,346,295	(546,202)	3,214,402	344,642,922
Less accumulated depreciation for					
Buildings and building improvements	(2,858,104)	(315,576)	-	-	(3,173,680)
Land improvements	(66,904)	(6,280)	-	-	(73,184)
Distribution and collection system	(34,823,422)	(1,720,105)	-	-	(36,543,527)
Utilities transmission	(71,458,599)	(5,615,527)	2,405	-	(77,071,721)
Machinery and equipment	(19,753,765)	(1,348,427)	330,253	(143,577)	(20,915,516)
Total accumulated depreciation	(128,960,794)	(9,005,915)	332,658	(143,577)	(137,777,628)
Total other capital assets at historic cost, net	206,667,633	(2,659,620)	(213,544)	3,070,825	206,865,294
Business-type activities capital assets, net	$ 218,756,485	$ (2,024,548)	$ (579,519)	$ -	$ 216,152,418

Business-type Activities

There were no decreases in land or land rights during the year.

Construction in progress (CIP) was increased primarily by $635 thousand related to the Intermodal Transit Center. The total amount that was transferred out of CIP was approximately $3 million. Related projects were for the Maintenance Facility in the amount of $384 thousand and the Intermodal Center for $2.7 million.

Buildings and buildings improvements increased $305 thousand primarily due to adjustment costs for the Intermodal Center and the Joint Utilities Building.

The Utilities transmission increased by $3.4 million primarily due to Gas infrastructure additions and donated subdivisions as well as adjustment costs for interest.

4) Capital Assets (continued)

Machinery and equipment increased $2.5 million due to various purchases such as a Security Camera for the Intermodal Center and Transit Vehicle Surveillance System & Computer aided Dispatch Unit. Vehicles and heavy equipment were also purchased for Utilities, Waste Water and Solid Waste.

Depreciation expense was charged to functions as follows:

	Governmental Activities	Business-type Activities
General government	$ 1,735,303	$ -
Police	1,431,805	-
Fire	773,239	-
Community development	3,000	-
Public services	844,187	-
Public works	11,652,276	-
Information technology	79,485	-
Transportation	1,034,895	-
Parks and recreation	632,106	-
Gas	-	2,207,349
Water	-	2,330,311
Wastewater	-	3,220,072
Solid waste	-	715,495
Other	-	532,688
In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets	73,563	-
Total depreciation expense	$ 18,259,859	$ 9,005,915

4) Capital Assets (continued)

Capital asset activity for SCSWA for the year ended June 30, 2014 was as follows:

	Balances June 30, 2013	Additions	Retirements	**Balances June 30, 2014**
Capital assets not being depreciated				
Land	$ 807,276	$ -	$ -	**$ 807,276**
Landfill cell/site	552,529	156,346	-	**708,875**
Total capital assets not being depreciated	1,359,805	156,346	-	**1,516,151**
Capital assets being depreciated				
Buildings	4,540,841	-	-	**4,540,841**
Equipment	8,543,044	776,743	(89,559)	**9,230,228**
Infrastructure	1,056,988	-	-	**1,056,988**
Landfill cell/site	7,413,342	10	-	**7,413,352**
Total	21,554,215	776,753	(89,559)	**22,241,409**
Less accumulated depreciation				
Buildings	(2,311,373)	(107,254)	-	**(2,418,627)**
Equipment	(5,896,576)	(670,269)	89,559	**(6,477,286)**
Infrastructure	(422,796)	(26,425)	-	**(449,221)**
Landfill cell/site	(5,499,021)	(171,498)	-	**(5,670,519)**
Total accumulated depreciation	(14,129,766)	(975,446)	89,559	**(15,015,653)**
Total capital assets, net	$ 8,784,254	$ (42,347)	$ -	**$ 8,741,907**

5) Receivables and Payables

Governmental activities receivables were as follows at June 30, 2014:

	General Fund	Debt Service	Sonoma Ranch	Telshor Facility	Other Governmental Funds	Internal Service Funds	Total Governmental Activities
Accounts	$ 933,463	$ -	$ -	$ -	$ 3,660,328	$ 15,157	$ 4,608,948
Dockets	4,657,507	-	-	-	-	-	4,657,507
Interest	-	1,369	1,984,573	56,682	464,838	-	2,507,462
Contracts	-	-	-	-	3,872,466	-	3,872,466
Special assessments	-	-	5,652,793	-	562,031	-	6,214,824
Less: allowance for doubful accounts	(4,707,036)	-	-	-	(3,101,047)	-	(7,808,083)
Total governmental receivables	$ 883,934	$ 1,369	$ 7,637,366	$ 56,682	$ 5,458,616	$ 15,157	$ 14,053,124

Governmental Activities

Special assessments receivables of $5,652,793 and related interest receivable of $1,984,573 represent amounts due from local developers to reimburse the City for the construction of subdivisions or other improvements for residential development. Though a majority of special assessments are not scheduled for collection within the next fiscal year, amounts are expected to be fully collected. The receivables are deferred and reported in the Sonoma Ranch Fund.

5) Receivables and Payables (continued)

Business-type activities receivables were as follows at June 30, 2014:

	Accounts Receivable	Allowance for Doubtful Accounts	Accounts Receivable, Net
Gas	$ 2,820,559	$ (1,509,989)	$ 1,310,570
Water	2,188,297	(766,332)	1,421,965
Wastewater	1,485,403	(664,295)	821,108
Solid waste	1,558,070	(728,383)	829,687
Other enterprise funds	118,356	-	118,356
Total business-type activities	$ 8,170,685	$ (3,668,999)	$ 4,501,686

Business-type Activities

The accounts receivable for business-type activities are related to the provision of utility services to City customers. Receivables are shown net of an allowance for doubtful accounts. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivable, historical experience, and other currently available evidence.

Governmental activities accounts payable and accrued liabilities at June 30, 2014 were as follows:

	Vendors	Salaries and Benefits	Total Accounts Payable and Accrued Liabilities
Governmental activities			
General Fund	$ 1,393,413	$ 1,957,719	$ 3,351,132
Sonoma Ranch	-	-	-
Debt service	63,428	-	63,428
Telshor Facility	106,194	-	106,194
Other governmental	1,590,966	96,420	1,687,386
Internal service funds	411,026	50,536	461,562
Total governmental activities	$ 3,565,027	$ 2,104,675	$ 5,669,702

5) Receivables and Payables (continued)

Business-type activities accounts payable and accrued liabilities at June 30, 2014 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Taxes Payable	Total Accounts Payable and Accrued Liabilities
Business-type activities					
Gas	$ 751,891	$ 183,670	$ -	$ 81,933	$ 1,017,494
Water	428,311	160,368	87,454	75,409	751,542
Wastewater	228,580	161,490	69,282	43,733	503,085
Solid waste	48,319	89,668	7,567	47,242	192,796
Other enterprise funds	13,327	95,614	-	-	108,941
Total business-type activities	$ 1,470,428	$ 690,810	$ 164,303	$ 248,317	$ 2,573,858

6) Interfund Assets, Liabilities, and Transfers

Primary Government

Governmental interfund receivables and interfund payables as of June 30, 2014 were as follows:

	Interfund Receivables	Interfund Payables	Total
Governmental activities			
General fund			
Nonmajor governmental funds	$ 2,514,708	$ -	$ 2,514,708
Debt service fund	51,472	-	51,472
Nonmajor governmental funds			
	-	(2,514,708)	(2,514,708)
Debt service fund			
General fund	-	(51,472)	(51,472)
Total governmental activities	$ 2,566,180	$ (2,566,180)	$ -

The governmental interfund balances reflect short-term advances from the General Fund to funds with a credit cash balance. Credit cash balances are related to grant activity where grant expenditures are followed by grant reimbursements. Grant funding is generally used for senior programs, certain police activities, and capital grants for equipment, roadways, flood control, and airport improvements.

6) Interfund Assets, Liabilities, and Transfers (continued)

Business-type Activities

Business-type activities receivables and payables as of June 30, 2014 were as follows:

	Interfund Receivables	Interfund Payables	Total
Business-type activities			
Major enterprise funds			
Water Development Fund	$ -	$ (3,070,260)	$ (3,070,260)
Waste Water Development Fund	3,070,260	-	3,070,260
Total business-type activities	$ 3,070,260	$ (3,070,260)	$ -

Business-type Activities

The business-type activities interfund balances reflect long-term advances of pooled cash between utilities. The water development fund borrowed cash from the wastewater development fund in fiscal year 2012, with a ten-year repayment schedule including interest. The water development fund advance will be repaid in 2023.

Interfund Transfers

Interfund transfers for the fiscal year ended June 30, 2014 consisted of the following:

		Amount		
Transfers From	Transfers To	2014	2013	Purpose
BETWEEN GOVERNMENTAL AND BUSINESS-TYPE COLUMNS:				
Operating or Debt Subsidy:				
General Fund	Transit Funds	$ 1,489,062	$ 1,383,944	Operating subsidy for transit fund
Gasoline Tax Fund	Transit Funds	530,000	530,000	Operating subsidy for transit fund
Revenue Allocation:				
Environmental gross receipts tax fund	Wastewater fund	639,809	583,228	Transfer share of tax revenue
Environmental gross receipts tax fund	Water fund	293,308	303,909	Transfer share of tax revenue
Environmental gross receipts tax fund	Solid waste fund	208,369	144,097	Transfer share of tax revenue
BETWEEN FUNDS WITHIN GOVERNMENTAL OR BUSINESS-TYPE COLUMNS				
Operating or Debt Subsidy:				
General fund	Debt service funds	6,093,885	5,130,110	Debt service for subsidy from pledged revenues
General fund	Nonmajor governmental funds	1,370,000	1,555,166	Transfer to prisoner care and affordable housing
General Fund	Internal service funds	1,577	2,929,577	Funding for City fleet and insurance funds
Debt service funds	Debt service funds	989,068	95,304	Transfer excess reserves to debt service funds
Nonmajor governmental funds	Debt service funds	4,739,898	5,802,812	Debt service subsidy from pledged revenues
Nonmajor governmental funds	General fund	1,910,042	2,241,520	Transfers for administrative and engineering costs
Internal service funds	General fund	788,298	170,575	Move services to general fund, administrative fees
Clean Communities fund	Gas fund	-	106,555	Transfer operation of natural gas fuel pumps
Water fund	Wastewater fund	406,784	-	Water borrowed cash in 2012 with a 10-year repayment
Capital Contributions:				
Nonmajor governmental funds	Nonmajor governmental funds	3,785,692	4,175,087	Transfer to capital projects
General fund	Nonmajor governmental funds	288,957	600,000	Transfer to capital improvement reserves
Revenue Allocation:				
Telshor Facility fund	Nonmajor governmental funds	300,000	300,000	Recurring allocation of special revenue
Environment gross receipts tax fund	Nonmajor governmental funds	362,448	-	Transfer share of tax revenue

6) Interfund Assets, Liabilities, and Transfers (continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7) Long–term Liabilities

Primary Government

Changes in long-term liabilities were as follows:

	Primary Government				
Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance	Amount Due Within One Year
Tax revenue bonds	$ 67,580,000	$ -	$ 8,230,000	$ 59,350,000	$ 5,170,000
Unamortized premium/discount on sales tax revenue bonds	2,585,708	-	175,792	2,409,916	175,792
Notes payable	13,882,092	2,780,000	2,673,208	13,988,884	2,906,633
Pollution remediation	5,411,307	-	-	5,411,307	-
Claims and judgments	5,480,397	319,748	-	5,800,145	1,739,763
Compensated absences	3,484,915	3,982,736	4,655,748	2,811,903	562,380
	98,424,419	7,082,484	15,734,748	89,772,155	10,554,568
Business-type Activities					
Utility revenue bonds	54,015,000	-	4,150,000	49,865,000	4,265,000
Unamortized discount/premium on utility revenue bonds	601,874	-	37,979	563,895	37,979
Notes payable	2,101,541	-	468,632	1,632,909	481,284
Landfill closure and post-closure costs (Note 8)	812,000	241,000	-	1,053,000	47,000
Compensated absences	954,276	1,099,562	1,274,599	779,239	173,897
	58,484,691	1,340,562	5,931,210	53,894,043	5,005,160
Total long-term liabilities	$ 156,909,110	$ 8,423,046	$ 21,665,958	$ 143,666,198	$ 15,559,728

Compensated absences typically have been liquidated in the fund to which the employees are assigned. For governmental activities, most compensated absences liquidate in the General Fund. For business-type activities, each major fund and transit have a significant share of the liquidations. Claims and judgment liabilities have typically been liquidated in the General Fund and the self-insurance fund (an internal service fund). The balances for compensated absences and claims and judgments are adjusted to include all internal service fund balances in governmental activities.

7) Long–term Liabilities (continued)

Description of Bonds

In 2004, the City issued the South Central Solid Waste Authority Environmental Gross Receipts Tax/Project Revenue Bonds with the purpose of refunding the outstanding 1995 Series. The bond is payable from and secured through maturity by a portion of the SCSWA net revenues. The bond issue is secondarily secured by the environmental gross receipts tax of the City which totaled $1.6 million in 2014.

On June 20, 2014, the City borrowed $2,780,000 from the New Mexico Finance Authority to refund the 2004 SCSWA Environmental Gross Receipts tax bonds, finance various facilities projects, and pay the costs of issuance. The proceeds for the advance refunding was deposited in an irrevocable trust and the associated debt was defeased. The interest rate on the new note is 1.08% with a final maturity of June 1, 2028.

The economic gain resulting from this refunding is $22,068 based upon the net present value from the delivery date. The difference in cash flow requirements to service the old debt of $1,684,050 and the cash flows to service the debt of $1,068,622 is $615,428.

Gross Receipts Tax Revenue Bonds, Series 2005, were issued to fund public parks and recreational facilities, improve streets, acquire public buildings, construct and furnish public buildings, and fund the environmental remediation of public property. These bonds are secured by state-shared gross receipts tax revenues through maturity. Such revenues were $32.3 million in 2014. For the current year, principal and interest paid on the bonds was $1,270,000 and $1,065,068, respectively.

In 2010, Municipal Gross Receipts Revenue Refunding Bonds, Series A and B, were issued to refund the 1999 A and B Gross Receipts Tax Bonds and the 2006 Street Improvement and Flood Control NMFA notes. The bonds are secured by a pledge of certain future gross receipts tax through maturity. For the current year, such pledged revenues totaled $12.6 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were $1,935,000 and $780,000, respectively. Interest payments were $170,525 and $57,650, respectively.

State-shared Gross Receipts Tax Revenue Bonds, Series 2010, were issued to refund the 2008 NMFA Convention Center note. The bonds are secured through maturity by state-shared gross receipts tax revenues. Such revenues totaled $32.3 million in 2014. For the current year, principal and interest paid was $580,000 and $1,009,019, respectively.

7) Long–term Liabilities (continued)

In 2012, Municipal Gross Receipts Revenue Bonds, Series 2011A and 2011B were issued to fund street and facilities improvements and improve flood control. Series 2011A bonds are secured by state-shared gross receipts tax revenues through maturity. These pledged revenues were $32.3 million in 2014. Series 2011B bonds are secured by certain future gross receipts tax through maturity. In fiscal year 2014, such pledged revenues totaled $6.3 million. Principal payments on the bonds for the current year for the Series A and Series B bonds were $970,000 and $355,000, respectively. Interest payments were $310,825 and $36,869, respectively.

Tax revenue bonds payable by governmental activities are summarized as follows:

Type	Purpose	Original Date	Due Date	Issue	Balance Outstanding	Interest Rates %
Gross receipts tax revenue	City Hall construction	9/14/2005	2035	$ 33,000,000	$ 22,710,000	3.5-4.5
Gross receipts tax refunding	Street projects refunding	9/28/2010	2021	12,255,000	4,185,000	2.5-3.0
Gross receipts tax refunding	Flood control refunding	9/28/2010	2021	4,390,000	1,300,000	2.5-3.0
Gross receipts tax refunding	Convention center refunding	9/28/2010	2037	24,330,000	22,270,000	2.0-5.0
Gross receipts tax revenue	Facilities and improve streets	7/12/2011	2021	9,640,000	7,930,000	3.0-4.0
Gross receipts tax revenue	Flood control	7/12/2011	2021	1,530,000	955,000	2.0-3.625
				$ 85,145,000	$ 59,350,000	

Debt Service Requirements

Future debt service requirements for governmental activities revenue bonds are:

Years ending June 30,	Principal	Interest	Total
2015	$ 5,170,000	$ 2,464,980	$ 7,634,980
2016	4,545,000	2,250,830	6,795,830
2017	3,095,000	2,095,018	5,190,018
2018	3,035,000	1,996,118	5,031,118
2019	3,070,000	1,894,832	4,964,832
2020-2024	13,360,000	7,795,126	21,155,126
2025-2029	9,455,000	5,359,025	14,814,025
2030-2034	11,920,000	2,959,875	14,879,875
2035-2037	5,700,000	461,825	6,161,825
	$ 59,350,000	$ 27,277,629	$ 86,627,629

7) Long–term Liabilities (continued)

Defeased Bonds

During prior fiscal years, the City entered into various advance refunding transactions related to certain of its bonded debt. A portion of the proceeds of the refunding issues was placed in trust and used to purchase securities of the U.S. government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. The assets are administered by trustees and are restricted for retirement of refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying financial statements since the City defeased its obligation for the payment of the refunded debt upon completion of the refunding transactions.

The Environmental Gross Receipts Tax, Series 2004 Bond issue balance of $1,590,000 is outstanding but has been defeased and is payable from an escrow account.

Non-recourse (Conduit) Debt

The City has issued Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are obligated for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2014, one Industrial Revenue bond is outstanding to F & A Dairy, with an aggregate principal amount payable of $100,000.

F&A dairy products	$ 100,000
	$ 100,000

Arbitrage

Under U.S. Treasury Department regulations, all governmental tax-exempt debt issued after August 31, 1986 is subject to arbitrage rebate requirements. The requirements stipulate, in general, that the earnings from the investment of tax-exempt bond proceeds, which exceed related interest expenditures on the bonds, must be remitted to the federal government on every fifth anniversary of each bond issue. The City periodically engages an independent consultant to determine whether the City has an arbitrage liability. No arbitrage liability is reported in the financial statements as of June 30, 2014.

7) Long–term Liabilities (continued)

Governmental Activities Notes Payable

Details of governmental activities notes payable are:

Type	Purpose	Original Date	Due Date	Original Issue	Outstanding	Interest Rates %
2007 NMFA Note	Patch and bucket truck	11/16/2007	2015	336,232	49,918	3.620
2007 NMFA Note	Fire pumper trucks	11/16/2007	2016	896,598	249,542	3.644
2008 NMFA Note	Flood control	12/23/2008	2016	4,563,829	1,328,369	3.246
2009 NMFA Note	Parking deck	1/23/2009	2021	4,999,890	2,750,000	4.650
2010 NMFA Note	Fire apparatus	7/30/2010	2020	938,875	927,229	2.108
2010 NMFA Note	Griggs Walnut	1/18/2008	2031	1,478,799	1,388,926	2.000
2010 HUD Loan	Facilities	7/21/2010	2030	2,000,000	1,809,000	1.700
2011 NMFA Note	Gas tax refunding	10/14/2011	2016	2,045,000	825,000	0.919
2011 NMFA Note	Fire apparatus	11/18/2011	2019	964,250	645,900	0.230
2012 NMFA Note	2003 SSGRT refunding	6/1/2012	2018	2,280,000	1,235,000	0.400
2014 NMFA Note	SCSWA projects	6/20/2014	2028	2,780,000	2,780,000	0.250
				$ 23,283,473	$ 13,988,884	

2006 NMFA-Fire Truck, 2007 NMFA-Fire Pumper Trucks, and 2010 NMFA-Fire Pumper Trucks are secured through maturity by fire protection fund revenues which totaled $689,916 in 2014. The 2010 NMFA Griggs Walnut Plume note is secured by the 2000 gross receipts tax revenues. The 2009 NMFA Parking Deck and the 2012 NMFA State-shared Refunding notes are secured by the State-shared Gross Receipt Tax. The 2010 HUD loan is secured by property. The 2011 Gas Tax Refunding loan is secured by gasoline tax revenues. The 2014 SCSWA Projects loan is secured by the SCSWA operating revenues and City and County Environmental Gross Receipts taxes.

The remaining notes payable in the table above are secured through maturity by certain gross receipts tax revenues which generated $12.6 million in 2014; $6.3 million from 1980 Gross Receipt Tax and $6.3 million from 1990 Gross Receipt Tax, at a percentage of 1/4%. Principal and interest paid on the outstanding notes in the current year was $2,673,208 and $410,254, respectively.

7) Long–term Liabilities (continued)

Debt Service Requirements

Future debt service requirements for governmental activities notes payable are:

Years ending June 30,	Principal	Interest	Total
2015	$ 2,906,633	$ 345,878	$ 3,252,511
2016	2,887,585	282,175	3,169,760
2017	1,380,971	212,458	1,593,429
2018	1,399,911	174,633	1,574,544
2019	852,698	134,425	987,123
2020-2024	2,296,422	381,712	2,678,134
2025-2029	1,739,488	181,445	1,920,933
2030-2032	525,176	21,232	546,408
	$ 13,988,884	$ 1,733,958	$ 15,722,842

Joint Utility Revenue Bonds

In 2005, the City issued $11.05 million in joint utility revenue bonds (Series 2005) to provide funds for water expansion projects.

In 2006, the City issued $17,575,000 in joint utility revenue bonds (Series 2006). Certain proceeds of this issuance were deposited in the Acquisition Fund and used to finance the acquisition, installation, and construction of water and wastewater capital improvements. Additionally, certain proceeds were used to fund the Reserve Requirement and pay costs of issuance relating to these bonds.

In 2009, the City issued $17.6 million in joint utility refunding revenue bonds (Series 2009) to defease $18.2 million of outstanding 1997 Series bonds and refund $2.0 million of outstanding 2000 Series bonds. These monies contemporaneously funded a reserve account for the Series 2009 bonds and paid all costs and expenses pertaining to their issuance.

In 2010, the City issued $24.8 million in joint utility refunding revenue bonds (Series 2010) to refund eight 2003 through 2007 NMFA notes with $24.8 million outstanding. This refunding also established a reserve account and paid all costs of issuance.

7) Long–term Liabilities (continued)

Joint utility revenue bonds are summarized as follows as of June 30, 2014:

Purpose	Issue Date	Due Date	Original Issued	Outstanding	Interest Rates %
Series 2005 system expansion	12/1/2005	2025	$ 11,050,000	**$ 7,610,000**	3.5-4.125
Series 2006 system rehabilitation	8/24/2006	2026	17,575,000	**13,085,000**	4.2-4.6
Series 2009 refunding bond	4/14/2009	2016	17,575,000	**5,400,000**	2.5-3.0
Series 2010 refunding bond	9/14/2010	2027	24,840,000	**23,770,000**	2.0-4.0
			$ 71,040,000	**$ 49,865,000**	

Future debt service requirements for business-type activities joint utility revenue bonds are:

Year ending June 30,	Principal	Interest	Total
2015	$ 4,265,000	$ 1,825,123	$ 6,090,123
2016	4,405,000	1,691,473	6,096,473
2017	3,370,000	1,551,443	4,921,443
2018	3,495,000	1,432,618	4,927,618
2019	3,610,000	1,309,293	4,919,293
2020-2024	20,065,000	4,509,620	24,574,620
2025-2027	10,655,000	760,834	11,415,834
	$ 49,865,000	$ 13,080,404	$ 62,945,404

The 2005, 2006, 2009, and 2010 revenue bond ordinances provide that the net revenue of the City's utility systems shall be at least 125% of the maximum outstanding debt requirements for the utility system. These bonds are not a general obligation to the City, but are payable and collectible solely out of the net revenues of the systems. Net revenue as defined in the bond ordinances means the revenue after deducting operation and maintenance expenses. Operation and maintenance expenses include all reasonable and necessary current expenses of the City, paid or accrued, for operating, maintaining, and repairing the system; and shall include, without limiting the generality of the foregoing, legal and overhead expenses of the various City departments directly related and reasonably allocable to the administration of the system, insurance premiums, the reasonable charge of depository banks and paying agents, contractual services, professional services required by this ordinance, salaries and administrative expenses, labor, and the cost of materials and supplies used for current operation; but shall not include any allowance for depreciation, payments in lieu of taxes, liabilities incurred by the City as a result of its negligence in the operation of the system, improvements, extension, enlargements or betterment, or any charges for the accumulation of reserves for capital replacements. The net revenue for the fiscal year ended June 30, 2014 exceeded the maximum annual debt service requirement. Bond reserve accounts have been established to accumulate funds.

7) Long–term Liabilities (continued)

The bond ordinances provide that any monies in any fund or account may be invested in any legal investment permitted by law, with the stipulation that investments of amounts in the escrow account will be made only in federal securities. The obligations so purchased as an investment of monies in a fund or account will be deemed at all times to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom will be credited to the fund or account, and any loss resulting from each investment will be charged to the fund or account. The City Treasurer will present for redemption or sale on the prevailing market any obligations so purchased as an investment of monies in the fund or account whenever it will be necessary to do so in order to provide monies to meet any payment or transfer from such fund or account.

Bond covenants require reporting of the number of utility customers served, which were as follows for the year ended June 30, 2014:

	Water	Wastewater	Gas	Solid Waste
Residential	28,101	29,526	36,055	30,913
Commercial/other	4,109	3,241	2,953	2,565
Total	32,210	32,767	39,008	33,478

Business-type Activities Notes Payable

The notes payable for the business-type activities are paid from the net revenues of the utility system. City ordinance 1593, adopted by the City Council on December 18, 1996, provides authority for the City to issue additional debt with a parity lien on the pledged revenues of the utility system.

A comparison of the pledged revenues recognized during the year with the required debt service for the year is presented in the Pledged-Revenue Bond/Note Coverage Schedule located in the statistical section.

Details of business-type activities notes payables are:

Type	Purpose	Original Date	Due Date	Original Issued	Outstanding	Interest Rates %
2007 NMFA Note	Solid Waste Vehicles	7/6/2007	2015	$ 1,111,112	**$ 161,993**	3.33-3.75
2008 NMFA Note	Vehicle Maintenance Shop	9/12/2008	2018	1,708,755	**773,932**	1.9-3.85
2011 NMFA Note	Solid Waste Vehicles	12/16/2011	2019	1,016,561	**696,984**	0.32-2.11
				$ 3,836,428	**$ 1,632,909**	

7) Long–term Liabilities (continued)

Future debt service requirements for business-type activities notes payable are:

Year ending December 30,	Principal	Interest	Total
2015	$ 481,284	$ 45,400	$ 526,684
2016	327,078	31,542	358,620
2017	335,674	22,946	358,620
2018	345,151	13,470	358,621
2019	143,722	3,033	146,755
	$ 1,632,909	$ 116,391	$ 1,749,300

Changes in long-term liabilities of SCSWA for the year ended June 30, 2014 are as follows:

	Balances June 30, 2013	Increases	Decreases	**Balances June 30, 2014**	Amount Due Within One Year
Long-term debt due to City of Las Cruces	$ 1,542,000	$ 2,502,000	$ 1,584,830	**$ 2,459,170**	$ 470,000
Other non-current liabilities:					
Estimated landfill closure/ post-closure liability	1,363,180	71,765	-	**1,434,945**	30,385
Compensated absences	139,704	139,796	188,705	**90,795**	18,159
Capital lease	-	246,580	11,672	**234,908**	47,967
	$ 3,044,884	$ 2,960,141	$ 1,785,207	**$ 4,219,818**	$ 566,511

8) Landfill Closure and Post-closure Care Cost

State and federal laws and regulations require placement of a final cover on landfill sites when waste is no longer accepted and performance of certain maintenance and monitoring functions at the sites for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that a landfill stops accepting waste, a portion of the closure and post closure costs are reported as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The City's landfill closure and post-closure care liability is reported as $1,053,000 as of the fiscal year ended June 30, 2014. Actual closure and post-closure care costs may be higher due to inflation, changes in technology, or changes in regulations. The liability reported reflects an increase in the estimate of total closure and post-closure costs of $241,000 during the fiscal year ended June 30, 2014. The Foothills landfill is at 100% capacity and closed.

8) Landfill Closure and Post-closure Care Cost (continued)

SCSWA's landfill closure and post-closure care liability is reported as $1,434,945 as of the fiscal year ended June 30, 2014. Actual closure and post-closure care costs may be higher due to inflation, changes in technology, or changes in regulations. The liability reported reflects an increase in the estimate of total closure and post-closure costs of $71,765 during the fiscal year ended June 30, 2014.

The City enacted a 1/16th cent environmental gross receipts tax (EGRT) that became effective January 1, 1995 to raise funds for environmental costs such as for landfill closure and post-closure care. The landfill closure was not funded from the EGRT fund during the year due to additional revenues from landfill charges and investment income.

9) Pollution Remediation Obligation

Certain property owned by the City has been declared a Superfund Site by the Environmental Protection Agency (EPA). The EPA has determined that the City is a responsible party along with Doña Ana County, which also owns part of the contaminated property. On April 20, 2005, the City and Doña Ana County established a memorandum of understanding for a Joint Superfund Project (JSP) to work collaboratively with the EPA to complete the Remedial Investigation and Feasibility Study (RIFS) within the Superfund process. In December 2004, the JSP submitted a good-faith offer to the EPA for a Funding Agreement to achieve this objective. In April 2005, a negotiated funding agreement in the amount of $800,000, payable to the EPA to complete the RIFS, was signed. In October 2005, the EPA and its contractor began the remaining fieldwork, which was completed in fiscal year 2007. As a result of this study, the City accrued a liability of $6,890,106 to pay its share of the pollution remediation cost, as follows:

	Total Obligation	City's Portion
Capital assets	$ 5,151,978	$ 2,575,989
Operating costs	1,459,664	729,832
Completion costs	7,168,571	3,584,285
	$ 13,780,213	$ 6,890,106

The pollution remediation obligation is reported in long-term liabilities in the statement of net position (see Note 7). The pollution remediation obligation is an estimate and is subject to revision because of the price increases or reductions, changes in technology or changes in applicable laws or regulations.

9) Pollution Remediation Obligation (continued)

The City and County each received a $3.5 million construction drawdown loan from the New Mexico Finance Authority (NMFA) to cover some of the costs of the pollution remediation project. City project costs of $1,478,799 were funded using loan proceeds. The City has begun repayment of the loan using Environmental Gross Receipt Tax funds.

The City and County also received $243,000 for design and engineering in grant funds from the New Mexico Environment Department. As of June 30, 2014, all $243,000 was applied to design and engineering costs. Construction on the project completed and remediation operations began August 2012.

The liability could be reduced in subsequent years by the sale of potable water, a by-product of the remediation process, to cover operating and administrative costs. The sale of potable water was $69,865 less than operating costs. EGRT funds were used to cover the City's share of the operating loss of $34,933.

10) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457. The plan, available to all City employees, permits them to defer taxation on a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plan participants. The City has 520 active participants in the plan as of June 30, 2014.

City of Las Cruces employees who work 20 or more hours a week participate in a defined benefit, contributory retirement plan through the Public Employees Retirement Act of the State of New Mexico, a cost-sharing multiple employer public employee retirement system administered by the Public Employees Retirement Association (PERA). Benefit provisions are established and may only be amended by state statute. Information pertaining to the actuarially computed present value of vested accumulated plan benefits and non-vested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten-year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available through individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately issued audit report of PERA. The report may be obtained by writing to PERA, PO Box 2123, 1120 Paseo de Peralta, Santa Fe, NM 88504-2323. Additional contact information is located at www.pera.state.nm.us.

11) PERA Retirement Plan

Retirement Eligibility

Employees must meet one of the following age and service requirements to qualify for retirement under PERA:

TIER 1

Employees are in **TIER 1** if they are:

- a current, active member employed by a PERA affiliate on June 30, 2014
- an inactive member who did not refund, with employee contributions on account on June 30, 2014
- currently retired or will retire on or before June 30, 2014

TIER 2

Employees are in **TIER 2** if they:

- were first hired on or after July 1, 2014
- refunded their employee contributions on or before June 30, 2014 and return to work for a PERA affiliate on or after July 1, 2014
- Any age with 30 or more years of service credit; or any age if the sum of the member's age plus years of service equals 80 or more; or age 67 with 5 or more years of service credit

PERA Disability Benefits

Members or vested former members with five or more years of credited service will receive their normal retirement pension based on credited service and final average salary at the time of disability or retirement. The five-year service requirement is waived if the disability is incurred in the line of duty. Disability retirements are subject to reevaluation until the disability-retired member reaches normal retirement. Payment of the disability pension is suspended for the balance of any year in which a disability-retired member does not submit an annual statement of earnings from gainful employment by June 30th of each year or if the amount of earnings in the previous year is more than the amount that causes the suspension of, or a decrease in, the Social Security Old Age Benefit for a 65-year-old.

11) PERA Retirement Plan (continued)

Contributions by Members and Employers

Employees contribute to their retirement a percentage of their salary specified under the coverage plan of the City of Las Cruces. The employer contributions are not deposited in the member account and are not available for refund if the member requests a refund of their member contributions. Some employers "pick up" or pay a portion of the employee contributions. The amount "picked up" is credited to the employee contribution and is refundable.

	City	Employee	Total	Percentage Contributed
June 30, 2010	$ 6,237,934	$ 7,177,733	$ 13,415,667	100%
June 30, 2011	6,047,711	6,950,126	12,997,837	100%
June 30, 2012	8,012,229	4,996,399	13,008,628	100%
June 30, 2013	8,649,705	5,349,112	13,998,817	100%
June 30, 2014	9,357,839	6,661,464	16,019,303	100%

If a member's employment is terminated before the member is eligible for other benefits under PERA, the member may receive a refund of the member's contribution and interest accrued based on rates established biannually by the retirement board. The payroll for the City of Las Cruces employees covered by PERA for the year ended June 30, 2014 was $59,191,509; the total payroll of all employees of the City of Las Cruces was $61,625,206.

New Mexico Retiree Health Care Plan

The New Mexico Retiree Health Care Act (the "Act" or "NMRHCA") (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public services in New Mexico. The Retiree Health Care Authority (the Authority) is the administrator of the plan and determines required contributions under authority of the Act. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments of eligible retirees.

Eligible employers include institutions of higher education, school districts, or other entities participating in the Public School Insurance Authority, state agencies, state courts, magistrate courts, municipalities, or counties, which are affiliated under or covered by the Educational Retirement Act, Public Employees Retirement Act, Volunteer Firefighters Retirement Act, Judicial Retirement Act, or the Magistrate Retirement Act.

11) PERA Retirement Plan (continued)

Eligible Retiree: Employees are eligible to participate per the Act if:

- Employees receive a disability or normal retirement benefit from public service in New Mexico with an NMRHCA-participating employer, **and**

- Employees did one of the following:

  - Retired with a pension before their employer's effective date with the NMRHCA program, *or*

  - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund from their employer's NMRHCA effective date until their date of retirement, *or*

  - Employees and/or their employer (on your behalf) made contributions to the NMRHCA fund for at least five years before their date of retirement. *(If employees are awarded a duty-related disability retirement, they are not required to meet the NMRHCA's five-year contribution rule.)*

Each participating employer makes contributions to the fund in the amount of 2 percent of each participating employee's annual salary. Each participating employee contributes to the fund an employee contribution equal to 1 percent of the employee's annual salary. Each participating retiree pays a monthly premium for the medical plus basic life plan and an additional participation fee of five dollars if the eligible participant retired prior to the employer's NMRHCA effective date or is a former legislator and made no contributions to the plan. After retirement, premiums are paid to the Authority by the retiree.

The City of Las Cruces has paid all of the employers' required contributions, which were as follows:

2014	$ 831,594
2013	854,248
2012	711,422
2011	656,434
2010	702,959

Contributions from participating employers and participating employees become the property of the Retiree Health Care Fund and are not refundable under any circumstances, including termination of employment or termination of the participating employer's operation or participation in the Retiree Health Care Act. The employer, employee, and retiree contributions are required to be remitted to the Retiree Health Care Authority on a monthly basis.

11) PERA Retirement Plan (continued)

The Authority issues a separate, publicly-available audited financial report that includes post-employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report also includes the approximate number of retirees participating in the plan. That report may be obtained by writing to the Retiree Health Care Authority, 4308 Carlisle Blvd, NE, Suite 104, Albuquerque, New Mexico 87109.

12) Risk Management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage and destruction of its real and personal assets; workers' compensation losses; errors and omissions of City officers and officials; and natural disasters. The City uses the insurance fund (an internal service fund) to account for and finance its uninsured risks of loss. At various periods in past years, certain risk exposures were insured and the City continues to benefit from case coverage on claims that were incurred during those claim years.

The insurance fund tracks claims on a fund-by-fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. The claims liabilities reported in the insurance fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The risk of loss associated with actions of employees resulting in damage to persons or property of others is subject to limitations of the New Mexico State Tort Claims Act. The self-insurance fund uses excess workers compensation insurance agreements to reduce its exposure to large losses from employee on-the-job injuries. Excess insurance permits recovery of a portion of losses from the excess insurer, although it does not discharge the primary liability of the fund as direct insurer of the risks.

12) Risk Management (continued)

Self-insurance premiums and program costs (claims, fees, and transfers to other funds, less reimbursed expenses) were:

	2014		2013	
	Program Costs	Premiums	Program Costs	Premiums
Health Program	$ 1,708,336	$ -	$ 90,928	$ -
Workers compensation	2,105,665	(2,353,132)	787,048	(2,729,596)
Liability insurance	1,380,799	(585,236)	(2,315,424)	(1,714,123)
Unemployment insurance	135,738	(325,831)	122,505	(325,831)
Judgments insurance	-	548,985	-	548,985
Total	$ 5,330,538	$ (2,715,214)	$ (1,314,943)	$ (4,220,565)

In prior years, a reserve was established in the self-insurance fund's claims liability account for four wrongful death claims filed against the City. In 2013 two of these cases were dismissed and resulted in a significant reduction in the fund's claim liability. As of June 30, 2014, litigation is still pending on remaining claims.

Changes in the insurance fund's claims liability were:

	2014	2013
Changes in fund's claims liability		
Claims liability, beginning of year	$ 5,480,397	$ 8,475,911
Current year claims and changes in estimates	5,330,538	(1,314,943)
Payment of claims liability	(5,010,788)	(1,680,571)
Claims liability, end of year	$ 5,800,147	$ 5,480,397

13) Development Impact Fees

The City collects and expends development impact fees in accordance with Ordinance No. 1456, which requires impact fees to be used for capital improvements or facility expansions identified in a capital improvements plan. In addition to capital improvements, development impact fees may also be used to pay for debt service costs if the proceeds of the debt issued were used in accordance with the capital improvements plan.

13) Development Impact Fees (continued)

The expenditures of collected fees must improve the following facilities:

1) Water supply, treatment, and distribution facilities, and wastewater collection and treatment facilities;

2) Parks, recreational areas, open space, trails, and related areas and facilities; and

3) Major roads, stormwater drainage, and public safety (police and fire) facilities.

In addition to the construction of capital improvements or facility expansions, Ordinance 1456 §4 states that the development impact fee may also be used to pay for the preparation and updating of the capital improvements plan, the estimated costs of the plan, or up to three percent of administrative costs for City employees who are qualified professionals. Additionally, debt service costs may be paid from impact fees assessed if the proceeds of the debt issued were used in accordance with the capital improvements identified in the capital improvements plan.

The initial land use assumptions and capital improvements plan prepared by Tischler & Associates, Inc. on January 6, 1995 is a ten to twenty-year plan with professional engineering estimates of costs well exceeding the assessed development impact fees. A significant portion of the assessed development impact fees for the water and wastewater system have been used to pay debt service on bonds. The expenditures from the bond proceeds were spent on specific items listed in the initial capital improvements plan and were expended within five years of the completion of the capital improvements plan.

In August 2011, the City Council adopted Resolution No. 12-024, *Impact Fee Capital Improvements Plan for Major Roads, Stormwater Drainage, and Public Safety (fire and police) Facilities*. The public safety fees apply to all new development in the City, while the major roads and drainage fees apply only to new development located in the “growth area” (i.e. outside the City’s designated infill area).

13) Development Impact Fees (continued)

Development impact fee activity for the year ended June 30, 2014 is shown below. Unspent fees collected in previous years are available for expenditure in the current fiscal year.

Parks Impact Fees		
Impact fees collected	$	560,600
Investment gain		31,757
Expenditures		(170,606)
Net Parks Impact Fees	$	421,751
Public Safety Impact Fees		
Impact fees collected	$	368,511
Investment gain		22,791
Expenditures		-
Net Public Safety Impact Fees	$	391,302
Water Impact Fees		
Impact fees collected	$	895,337
Investment gain		88,649
Expenditures		(1,295,148)
Net Water Impact Fees	$	(311,162)
Wastewater Impact Fees		
Impact fees collected	$	704,896
Investment gain		194,707
Expenditures		(1,338,851)
Net Wastewater Impact Fees	$	(439,248)
Total Impact Fees		
Collections	$	2,529,344
Investment gain		337,904
Expenditures		(2,804,605)
Net Impact Fees	$	62,643

14) Telshor Facility Lease

Memorial Medical Center / Province Hospital (Telshor Facility)

In 1966, the City and the County adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County, and MMCI jointly terminated the lease. On that date, the City and County executed a 40-year lease agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly-owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the lease agreement, PHC deposited amounts into escrow accounts to cover contingencies of the hospital and pay hospital liabilities specified in the agreement, including outstanding bonds.

The net lease proceeds, after these deposits and liabilities, are summarized as follows:

	Total	City Portion
Total lease amount	$ 150,000,000	$ 75,000,000
Less:		
Hospital liabilities assumed by PHC	9,247,375	4,623,688
Amounts deposited into escrow to cover medical malpractice and other contingencies	14,445,892	7,222,946
Payment of outstanding hospital bonds	50,038,987	25,019,493
Payment of hospital pension liabilities	24,100,000	12,050,000
Closing costs	1,000	500
Cash paid by PHC to the City and County	$ 52,166,746	$ 26,083,373

As part of the PHC lease, the City and County received amounts needed to cover specific future costs. The maximum amounts of these costs are as follows:

	Total	City Portion
Employee severance agreements	$ 987,266	$ 493,633
Construction costs	1,278,414	639,207
Future payments to MMCI for expanded care services	19,200,000	9,600,000
Hospital property taxes	5,000,000	2,500,000
	$ 26,465,680	$ 13,232,840

The proceeds of the PHC lease are reported in a special revenue fund (Telshor Facility Fund) because the City Council adopted a resolution restricting the use of the lease proceeds to fund health-related programs and health-related capital projects.

14) Telshor Facility Lease (continued)

The asset purchase agreement entitles PHC to compensation solely from the escrow account if PHC incurs any losses, including the discharge of malpractice liabilities, in connection with events that occurred on or prior to the closing.

MMCI began distributing its cash and investments equally between the City and the County in July 2004. MMCI retained cash to pay certain liabilities. Any cash remaining at the end of the liquidation process will be distributed equally between the City and the County. In April 2005, PHC merged with LifePoint Hospitals. The lease continues with LifePoint Hospitals.

The City and County received $12,782 from the escrow accounts in fiscal year 2014.

15) Las Cruces Convention Center

In 2008, the City began construction of the Las Cruces Convention Center. Construction and furnishing the convention center was completed in December 2010, with the grand opening in January 2011. The City retains ownership of all the furnishings, equipment, and the convention center facility.

During FY14 the City entered into an amended contract through June 30, 2014 with five optional one year extensions with Global Spectrum to manage the facility and grounds on behalf of the City. Global Spectrum is responsible for operations and maintenance of all physical and mechanical facilities necessary for the operation, maintenance, and management of the convention center. All facility staff and other personnel are hired by Global Spectrum and are employees or independent contractors of Global Spectrum. Compensation to Global Spectrum during FY14 for management services was a fixed management fee.

The City applied to the state for the governmental liquor license pursuant to 60-6A-101, NMSA 1978. In accordance with the management agreement, the liquor license will be leased to Global Spectrum, and will be used exclusively for the operation of the convention center. The operations manager will ensure that all activities associated with the liquor license shall strictly conform to New Mexico law and the regulations of the New Mexico Alcohol and Gaming Division of the New Mexico Regulation and Licensing Department.

Each year the annual operating budget prepared by Global Spectrum will be provided to the City. The operating budget will include a projection of operating revenues and expenses for the fiscal year. The annual budget is subject to the review and approval of the City. The City has agreed to provide a one-time facility operating fee of $50,000 and restore any deficit in this balance to the operating account on a monthly basis. During FY14, the City provided funding of $115,710, including a first quarter contribution of $21,458.

15) Las Cruces Convention Center (continued)

In order to utilize certain energy incentives relating to the installation of solar panels, the City provides a portion of their funding by paying the electric bills directly. This funding totaled $85,705 in FY14.

Global Spectrum must maintain independent records, in accordance with generally accepted accounting principles, of the operations and maintenance of the convention center. The City has the right to audit the records. Additionally, Global Spectrum must provide monthly financial statements to the City, and must provide the City with a copy of their audited annual financial statements.

16) Major Construction Commitments

The City has the following construction commitments as of June 30, 2014. These projects are evidenced by contractual arrangements with construction contractors:

Commitments of Business-type Activities

Project	Fund	Contract Amount	Spent to Date	Commitment Remaining	Source of Payment
Joint Utilities					
Gas Streets Rehabilitation Projects	Gas Capital Improvements	$ 274,519	$ -	$ 274,519	Gas Utility Rates
Water Production Projects	Water Capital Improvements	624,298	196,952	427,346	Water Utility Rates
Water Streets Utility Rehabilitation	Water Capital Improvements	966,446	269,414	697,032	Water Utility Rates
Water Jornada Reservoir	Water NMFA Loan Projects	168,062	23,176	144,886	2010 Joint Utility Bond
Wastewater Septic Systems	Wastewater Capital Improvement	381,432	-	381,432	Wastewater Utility Rates
Wastewater Street Utility Rehabilitation	Wastewater Capital Improvement	476,708	677	476,031	Wastewater Utility Rates
Wastewater Treatment Plant Rehabilitati	Wastewater Capital Improvement	485,197	18,385	466,812	Wastewater Utility Rates
WW Water Reclamation Project	Wastewater Capital Improvement	56,287	-	56,287	Wastewater Utility Rates
	Total	**$ 3,432,949**	**$ 508,604**	**$ 2,924,345**	

Commitments of Governmental Activities

Project	Fund	Contract Amount	Spent to Date	Commitment Remaining	Source of Payment		
BURN LAKE	SALES TAX 2005 PUBLIC IMPROVEMENTS	285,000	268,569	16,431	MISC REV/OPERATING TSFS	4023	61R02
CAMPO STREET PAVING	GRT STREET MAINTENANCE	252,934	23,541	229,393	MISC REV/OPERATING TSFS	4202	
CASTANEDA BUILDING	FACILITIES IMPROVEMENTS FUND	573,900	26,010	547,890	MISC REV/OPERATING TSFS	4001	63E01
EAST MESA PUBLIC SAFETY	FACILITY STATE GRANT IMPROVEMENTS	780,500	442,045	338,455	STATE LEGISLATIVE GRANTS	4012	61B70
EAST MESA PUBLIC SAFETY	2011 GRT FACILITIES PROJECTS	776,696	26,858	749,838	MISC REV/OPERATING TSFS	4028	64300
EAST MESA PUBLIC SAFETY	2014 SSGRT FACILITIES PROJECTS	10,339,000	-	10,339,000	BOND PROCEEDS	4029	64300
EL MOLINO PHASE VII	FLOOD CONTROL	132,434	-	132,434	MISC REV/OPERATING TSFS	4400	71101
EL MOLINO PHASE VII	2014 GRT STREET & DRAINAGE PROJECTS	932,784	-	932,784	BOND PROCEEDS	4415	
EL PASEO MEDIANS	GRT STREET MAINTENANCE	310,417	15,092	295,325	MISC REV/OPERATING TSFS	4202	70M31
FLOOD CONTROL INFRASTRUCTURE	FLOOD CONTROL	1,121,511	675,294	446,217	MISC REV/OPERATING TSFS	4400	70G02
FLOOD CONTROL LAND ACQUISITIONS	FLOOD CONTROL	506,300	41,884	464,416	MISC REV/OPERATING TSFS	4401	70G03
FLOOD CONTROL LAND ACQUISITIONS	2014 GRT STREET & DRAINAGE PROJECTS	171,000	-	171,000	BOND PROCEEDS	4415	
FUEL FARM-AIRPORT	AIRPORT IMPROVEMENT	537,291	504,213	33,078	STATE LEGISLATIVE GRANTS	4300	70B18
MESQUITE HISTORIC DISTRICT	PARK/LAND CAPITAL IMPROVEMENTS	100,000	-	100,000	BOND PROCEEDS	4112	60307
MUNSON SENIOR CENTER	FACILITY STATE GRANT IMPROVEMENTS	497,923	2,077	495,846	STATE LEGISLATIVE GRANTS	4012	60U12/60U13
PHILLIPS DRIVE	FLOOD CONTROL	600,476	-	600,476	MISC REV/OPERATING TSFS	4400	71113
PUBLIC WORKS PAVING AND FLOOD CONTROL	2014 GRT STREET & DRAINAGE PROJECTS	8,000,000	-	8,000,000	BOND PROCEEDS	4226	
SAFE ROUTES TO SCHOOL	STATE STREET IMPROVEMENT GRANTS	500,000	-	500,000	STATE LEGISLATIVE GRANTS	4212	30120
TASHIRO DRAINAGE IMPROVEMENTS	FLOOD CONTROL	300,000	68,744	231,256	MISC REV/OPERATING TSFS	4400	70433
WYATT DRIVE	FLOOD CONTROL	125,929	-	125,929	MISC REV/OPERATING TSFS	4400	71108
		26,844,095	2,094,328	24,749,767			

17) Contingent Liabilities

The City receives financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims may result in a liability of the applicable funds. The City believes that liabilities resulting from disallowed amounts will not have a material effect on the City's financial statements.

The City is a defendant in various lawsuits. Management estimates that balances available in the self-insurance fund are sufficient to settle such lawsuits. Management is not aware of any other pending or threatened litigation that would adversely affect the City's financial position.

18) Downtown Tax Increment Development District (TIDD)

In December of 2007, Las Cruces formed the state's first Tax Increment Development District (TIDD) for downtown revitalization. The Downtown TIDD is defined by certain geographic boundaries and receives an incremental portion of the gross receipts tax and property tax collected in this geographic area. The state of New Mexico, Doña Ana County, and the City contribute 75% of the incremental gross receipts tax is collected in the district. Additionally, both the City and County contribute 75% of the incremental property tax assessed in the district.

The tax revenues that go to the TIDD are used for downtown public improvements and revitalization of the downtown area. Projects to be supported by TIDD funds include pedestrian safety improvements, roadways, street lighting, and landscaping.

19) Affiliated Organizations and Joint Powers Agreements

The City is a participant in the following five affiliated organizations, four of which are joint ventures. Other than the City bonds secured by South Central Solid Waste Authority, the City is unaware of any circumstances that would cause a significant benefit or burden to the participating governments.

Mesilla Valley Regional Dispatch Authority

The City is a participant in a combined City–County communications/dispatch center for police, fire, and emergency medical services for the City/County area. The organization is governed by a board of thirteen individuals. The City and County each appoint four members; the Town of Mesilla, the City of Sunland Park, the City of Anthony and the Village of Hatch each appoint one member; and the final member is appointed at large by the other members.

The City contributes 53% of the net annual operating cost while the County contributes 47%. The joint powers agreement provides that if the agreement is terminated, property and any funds accrued by the organization shall be distributed to the City and County in proportion to the contributions made by the two entities.

19) Affiliated Organizations and Joint Powers Agreements (continued)

The City is the fiscal agent for the organization and accounts for its resources in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2014. Requests for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

Metro Narcotics Agency

The City is a participant in a joint City–County–State–University controlled substances investigation project for the City/County area. The organization is governed by a board of nine individuals. The City and County each appoint three members; the remaining three members are the State Police Chief, the University Police Chief, and the District Attorney.

All persons (agents and support staff) assigned to Metro are paid by their respective agencies. The City and the County make contributions to cover the net operating expenses of the organization in proportion to the number of agents assigned to the organization by the two entities. The joint powers agreement provides that if the agreement is terminated by all parties, assets and monies acquired without federal involvement will be distributed in proportion equal to their investment. Assets received from the federal government pursuant to the federal asset-sharing procedures will be distributed to the parties in proportion to their contribution to operational expenses.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2014. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

Metropolitan Planning Organization

The City is a participant in a joint City/County/Town of Mesilla Metropolitan Planning Organization jurisdictional area. The organization is governed by a board of nine; three each appointed by the City of Las Cruces, Dona Ana County and Town of Mesilla, respectively. The committee was constituted for the purpose of establishing, overseeing and directing transportation related policy within the Las Cruces urban area and to accomplish overall transportation planning for the City, County and Town.

19) Affiliated Organizations and Joint Powers Agreements (continued)

The parties agree that some of the expense of the transportation planning process will be provided for by grant funds available under Section 112 of the Federal Highway Act of 1978 and Section 8 of the Urban Mass Transportation Act of 1964. Expenses not so provided shall be assumed by participating agencies according to the listing of funding sources contained in the annual Unified Work Program approved by the governing board.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

South Central Solid Waste Authority

The City is a participant in South Central Solid Waste Authority (SCSWA), a City-County joint venture that establishes a mechanism for designing, constructing, financing, operating and maintaining regional solid waste landfills and related facilities. SCSWA is reported as a component unit of the City because its revenues are the primary source of debt service for City bonds issued to construct a regional landfill and transfer station.

The repayment of the bonds is secured by a pledge of the Authority's net revenues from operation of the facility. If the net revenues are not enough to satisfy the debt service requirements, the proceeds of the 1/16% Municipal Environmental Services Gross Receipts Tax of the City and the 1/8% County Environmental Services Gross Receipts Tax of the County are pledged.

SCSWA is governed by a board comprised of six working members and two ex-officio members. Three of the members are appointed from the City Council by the Mayor and three members are appointed from the County Commission by the Chairman. The two ex-officio members are the City Manager and the County Manager or their designees.

The City serves as the fiscal agent for the Authority for the term of the agreement. The fiscal agent is compensated for services rendered to the Authority in the amount of $70,000 per year base rate. The base rate increases each year by the Consumer Price Index.

The joint venture agreement may be terminated upon the mutual consent of both parties and shall not be terminated so long as any revenue bonds issued under the agreement by the City are outstanding.

In 2014, the City of Las Cruces and Dona Ana County paid approximately $2.3 million and $507,380, respectively, to SCSWA for solid waste services provided.

19) Affiliated Organizations and Joint Powers Agreements (continued)

Animal Service Center of the Mesilla Valley

Animal Service Center of the Mesilla Valley was formed through a joint powers agreement (JPA) between the City of Las Cruces and Dona Ana County. The JPA provides for a governing board for the Authority. The ASCMV is governed by a Board that consists of six members and two ex-officio members. Three members are appointed from the City Council by the Mayor with the advice and consent of the City Council. Three members are appointed from the County Commission by the Chair with the advice and consent of the County Commission. The two ex-officio members are the City Manager and the County Manager, or their designees.

It is the mission of the center to provide safe shelter for all lost, mistreated, and abandoned animals of the Mesilla Valley and surrounding communities. The operations of the Authority began in February 2009. ASCMV receives funding from members of the joint powers agreement. During fiscal year 2014, ASCMV received $881,797 from the City of Las Cruces and $881,787 from Dona Ana County.

The City is the fiscal agent for the organization and accounts for it in an agency fund. Separate audited financial statements were prepared for the year ended June 30, 2014. Request for copies of financial statements can be made to the City of Las Cruces' Chief Administrative Officer.

20) Subsequent Events

On July 29, 2014, the City issued $10,000,000 of State Shared Gross Receipts Tax Improvement Revenue Bonds Series 2014 A with a net effective interest rate of 2.24 percent and a final maturity of June 1, 2026. These bonds are designated for facilities and street improvement projects.

Also on July 29, 2014, the City issued $8,000,000 of Municipal Gross Receipts Tax Improvement Bonds Series A for street improvement projects and $1,500,000 of Municipal Gross Receipts Tax Improvement Bonds Series B for flood control infrastructure projects. The 2014 Series A bonds have a net effective interest rate of 2.59 percent and a final maturity of June 1, 2028. The 2014 Series B bonds have a net effective interest rate of 2.16 percent and a final maturity of June 1, 2024.

On August 26, 2014, the City issued $7,125,000 of Joint Utility Refunding Revenue Bonds Series 2014A and $3,425,000 Joint Utility Improvement Revenue Bonds Series 2014B. Series 2014A bonds were used to fund a portion of the advance refunding escrow for the 2005 Joint Utility Revenue Bonds, which were subsequently defeased. The 2014A Bonds have a net interest cost of 2.18 percent and a final maturity of June 1, 2025. The refunding will reduce debt service payments by $985,728 and provide a net savings of $521,267. The Series 2014B bonds, specified for various water utility improvement projects, have a true interest cost of 2.98 percent and a final maturity of June 1, 2034.

21) New Accounting Pronouncements

The following accounting pronouncements have been recently issued, but not yet adopted by the City. Management anticipates that, upon adoption by the City, none of these statements will have a significant impact on the City's financial position or results of operations. Pronouncements that are not applicable to the City have been omitted.

GASB issued Statement No. 68 in 2012, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement of 27. The main objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement replaces the requirements of Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, as well as the requirements of Statement No. 50, Pension Disclosures as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. This Statement establishes standards for measuring and recognizing liabilities, deferred outflows of resources, and deferred inflows of resources, and expense/expenditures. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and require supplementary information requirements about pensions also are addressed. Distinctions are made regarding the particular requirements for employed based on the number of employers whose employees are provided with pensions through the pension plan and whether pension obligations and pension plan assets are shared. This Statement is effective for fiscal years beginning after June 15, 2014. The requirements of this Statement will improve the decision-usefulness of information in employer and governmental non employer contributing entity financial reports and will enhance its value for assessing accountability and inter period equity by requiring recognition of the entire net pension liability and a more comprehensive measure of pension expense. Management has not yet completed its assessment of this statement; and therefore, the effect of adopting this statement, if any, is not subject to estimation at this time.

Combining Balance Sheet—Nonmajor Governmental Funds

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds*
June 30, 2014

	Special Revenue Fund						
	Community Development	Court Awarded Funds	MPO Urban Transportation	Fire	Police Protection	Emergency Medical Services	Traffic Safety
Assets							
Pooled cash and investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted cash and investments	183,793	299,790	-	375,910	219,577	371	33,407
Receivables, net	3,872,464	-	-	-	-	-	-
Due from other governmental units	69,240	-	90,798	203,892	225,868	-	-
Total assets	$ 4,125,497	$ 299,790	$ 90,798	$ 579,802	$ 445,445	$ 371	$ 33,407
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	$ 21,297	$ -	$ 8,977	$ 27,773	$ 7,692	$ -	$ -
Due to other funds	62,294	-	73,561	203,892	186,963	-	-
Accrued liabilities	10,048	-	8,260	-	2,224	-	-
Unearned revenue	3,872,414	-	-	170,503	33,406	88	-
Total liabilities	3,966,053	-	90,798	402,168	230,285	88	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	3,966,053	-	90,798	402,168	230,285	88	-
Fund balances							
Restricted for:							
Public safety programs	-	299,790	-	177,634	215,160	283	33,407
Housing and community development	159,444	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	159,444	299,790	-	177,634	215,160	283	33,407
Total liabilities, deferred inflows and fund balances	$ 4,125,497	$ 299,790	$ 90,798	$ 579,802	$ 445,445	$ 371	$ 33,407

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds*
June 30, 2014

	Special Revenue Fund						
	Safe Traffic Operations Program	Court Automation	Prisoner Care	Juvenile Recreation	Lodgers' Tax and LCCVB	DWI Prevention	Judicial Education
Assets							
Pooled cash and investments	$ 241,218	$ -	$ -	$ -	$ -	$ -	$ -
Restricted cash and investments	-	450,502	1,765,032	42,355	2,853,835	4,093	3,532
Receivables, net	-	-	-	-	218,535	-	-
Due from other governmental units	-	-	-	-	-	-	-
Total assets	$ 241,218	$ 450,502	$ 1,765,032	$ 42,355	$ 3,072,370	$ 4,093	$ 3,532
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	$ 13,837	$ -	$ 238,846	$ -	$ 109,150	$ -	$ -
Due to other funds	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	27,599	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	13,837	-	238,846	-	136,749	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	13,837	-	238,846	-	136,749	-	-
Fund balances							
Restricted for:							
Public safety programs	227,381	450,502	-	42,355	-	4,093	3,532
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	2,935,621	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	1,526,186	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	227,381	450,502	1,526,186	42,355	2,935,621	4,093	3,532
Total liabilities, deferred inflows and fund balances	$ 241,218	$ 450,502	$ 1,765,032	$ 42,355	$ 3,072,370	$ 4,093	$ 3,532

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Special Revenue Fund						
	Environmental Gross Receipts Tax	Health Care Services From MMCI Lease	Legislative Equipment Grants	Gasoline Tax Street Maintenance Fund	Public Safety Gross Receipts Tax	Keep Las Cruces Beautiful	Older Americans Act Programs
Assets							
Pooled cash and investments	$ -	$ 49,840	$ -	$ -	$ -	$ -	$ -
Restricted cash and investments	73,839	-	-	75,722	-	-	-
Receivables, net	-	-	-	-	-	-	-
Due from other governmental units	252,317	-	-	238,203	-	21,053	24,845
Total assets	$ 326,156	$ 49,840	$ -	$ 313,925	$ -	$ 21,053	$ 24,845
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	$ 73,839	$ 9,981	$ -	$ 18,503	$ -	$ -	$ 5,271
Due to other funds	-	-	-	-	-	20,563	18,571
Accrued liabilities	-	-	-	10,872	-	-	1,003
Unearned revenue	-	-	-	-	-	286	-
Total liabilities	73,839	9,981	-	29,375	-	20,849	24,845
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	73,839	9,981	-	29,375	-	20,849	24,845
Fund balances							
Restricted for:							
Public safety programs	-	-	-	-	-	204	-
Housing and community development	-	-	-	-	-	-	-
Debt service	252,317	-	-	-	-	-	-
Public works	-	-	-	284,550	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	39,859	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	252,317	39,859	-	284,550	-	204	-
Total liabilities, deferred inflows and fund balances	$ 326,156	$ 49,840	$ -	$ 313,925	$ -	$ 21,053	$ 24,845

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Special Revenue Fund								
	Cash in Lieu of Commodities	RSVP	Affordable Housing Trust	Alarm F&F	State Library Resources Grant	Street Maintenance Operations	Flood Control Operations	Special Assessments/ Northrise Morningstar	Downtown Revitalization
Assets									
Pooled cash and investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,208,634	$ -
Restricted cash and investments	-	-	300,000	1,150	-	444,261	504,571	-	35,375
Receivables, net	-	-	-	-	-	-	-	1,027,592	600
Due from other governmental units	67	-	-	-	-	1,006,360	95,005	-	18,066
Total assets	$ 67	$ -	$ 300,000	$ 1,150	$ -	$ 1,450,621	$ 599,576	$ 3,236,226	$ 54,041
Liabilities, Deferred Inflows and Fund Balances									
Liabilities									
Accounts and contracts payable	$ -	$ -	$ -	$ 1,150	$ -	$ 83,272	$ 33,326	$ -	$ 5,833
Due to other funds	67	-	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	4,326	21,356	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total liabilities	67	-	-	1,150	-	87,598	54,682	-	5,833
Deferred inflows of resources:									
Deferred special assessment receipts	-	-	-	-	-	-	-	1,027,592	-
Total liabilities and deferred inflows of resources	67	-	-	1,150	-	87,598	54,682	1,027,592	5,833
Fund balances									
Restricted for:									
Public safety programs	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	300,000	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	1,363,023	544,894	-	48,208
Parks and recreation	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-	-	-
Committed for:									
Debt service	-	-	-	-	-	-	-	2,208,634	-
Public safety programs	-	-	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-
Assigned to:									
Software fund	-	-	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	300,000	-	-	1,363,023	544,894	2,208,634	48,208
Total liabilities, deferred inflows and fund balances	$ 67	$ -	$ 300,000	$ 1,150	$ -	$ 1,450,621	$ 599,576	$ 3,236,226	$ 54,041

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Special Revenue Fund						
	State Operating Grants	Valley View Heske Garden	Griggs Walnut Plume	TIDD Dedicated Revenues	Las Cruces Convention Center	Public Safety Impact Fee	Federal Stimulus Operating
Assets							
Pooled cash and investments	$ -	$ -	$ -	$ -	$ 572,396	$ -	$ -
Restricted cash and investments	5,100	173,960	1,116,268	7,677,670	-	1,020,278	-
Receivables, net	5,000	-	2,402	-	102,788	-	-
Due from other governmental units	3,644	-	-	345,420	-	-	126,698
Total assets	$ 13,744	$ 173,960	$ 1,118,670	$ 8,023,090	$ 675,184	$ 1,020,278	$ 126,698
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	$ -	$ -	$ 8,970	$ -	$ -	$ -	$ -
Due to other funds	3,644	-	-	-	-	-	126,698
Accrued liabilities	-	732	-	-	-	-	-
Unearned revenue	10,100	-	-	-	-	-	-
Total liabilities	13,744	732	8,970	-	-	-	126,698
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	13,744	732	8,970	-	-	-	126,698
Fund balances							
Restricted for:							
Public safety programs	-	-	-	-	-	1,020,278	-
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	-	675,184	-	-
Public works	-	-	1,109,700	8,023,090	-	-	-
Parks and recreation	-	173,228	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	173,228	1,109,700	8,023,090	675,184	1,020,278	-
Total liabilities, deferred inflows and fund balances	$ 13,744	$ 173,960	$ 1,118,670	$ 8,023,090	$ 675,184	$ 1,020,278	$ 126,698

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Capital Projects Fund						
	HUD Facilities	Public Parks	Street Improvement	Airport Improvement	Sales Tax-Street Maintenance	Flood Control	Capital Improvement Reserve
Assets							
Pooled cash and investments	$ -	$ 1,360,453	$ 993,853	$ 360,105	$ 3,438,028	$ 2,691,361	$ 3,336,719
Restricted cash and investments	430	-	-	-	1,263,724	30,444	-
Receivables, net	-	-	-	-	78,112	68,688	-
Due from other governmental units	-	56,932	232,405	94,712	-	-	-
Total assets	$ 430	$ 1,417,385	$ 1,226,258	$ 454,817	$ 4,779,864	$ 2,790,493	$ 3,336,719
Liabilities, Deferred Inflows and Fund Balances							
Liabilities							
Accounts and contracts payable	$ -	$ 19,714	$ 7,349	$ 918	$ 360,378	$ 176,363	$ 10,290
Due to other funds	-	50,695	169,726	-	1,100,521	10,337	-
Accrued liabilities	-	-	-	-	10,000	-	-
Unearned revenue	-	-	20,000	429,367	256,973	30,400	-
Total liabilities	-	70,409	197,075	430,285	1,727,872	217,100	10,290
Deferred inflows of resources:							
Deferred special assessment receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	70,409	197,075	430,285	1,727,872	217,100	10,290
Fund balances							
Restricted for:							
Public safety programs	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public works	430	-	82,679	-	101,489	(10,337)	-
Parks and recreation	-	1,346,976	-	-	-	-	-
Transportation	-	-	-	24,532	-	-	-
Community and cultural services							
Committed for:							
Debt service	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-	-
Public works	-	-	946,504	-	2,950,503	2,583,730	
Parks and recreation	-		-	-	-	-	3,326,429
Assigned to:							
Software fund	-	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	430	1,346,976	1,029,183	24,532	3,051,992	2,573,393	3,326,429
Total liabilities, deferred inflows and fund balances	$ 430	$ 1,417,385	$ 1,226,258	$ 454,817	$ 4,779,864	$ 2,790,493	$ 3,336,719

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Capital Projects Fund					
	Legislative Capital Improvements	State Capital Improvements	EDA West Mesa Industrial Park Fund	2003 Sales Tax Facilities and Parks	2003 Sales Tax Street Lights	2005 GRT Public Improvements
Assets						
Pooled cash and investments	$ -	$ -	$ 1,199,143	$ 17,177	$ -	$ 445,296
Restricted cash and investments	-	-	-	1,163,054	62,507	-
Receivables, net	-	-	82,435	-	-	-
Due from other governmental units	412	630,842	-	-	-	-
Total assets	$ 412	$ 630,842	$ 1,281,578	$ 1,180,231	$ 62,507	$ 445,296
Liabilities, Deferred Inflows and Fund Balances						
Liabilities						
Accounts and contracts payable	$ -	$ 147,180	$ -	$ 25,704	$ 17,050	$ 122,331
Due to other funds	412	483,662	-	-	-	-
Accrued liabilities	-	-	-	-	-	-
Unearned revenue	-	-	-	200,000	-	-
Total liabilities	412	630,842	-	225,704	17,050	122,331
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	412	630,842	-	225,704	17,050	122,331
Fund balances						
Restricted for:						
Public safety programs	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Public works	-	-	-	954,527	45,457	322,965
Parks and recreation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-
Committed for:						
Debt service	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-
Health-related programs	-	-	-	-	-	-
Public works	-	-		-	-	-
Parks and recreation	-	-	1,281,578	-	-	-
Assigned to:						
Software fund	-	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	-	1,281,578	954,527	45,457	322,965
Total liabilities, deferred inflows and fund balances	$ 412	$ 630,842	$ 1,281,578	$ 1,180,231	$ 62,507	$ 445,296

City of Las Cruces
Combining Balance Sheet—*Nonmajor Governmental Funds (Continued)*
June 30, 2014

	Capital Projects Fund				
	Convention Center	NMFA Street Improvements	Stimulus Capital Projects	TIDD Street Projects	Total
Assets					
Pooled cash and investments	$ -	$ -	$ 36,753	$ 9,600	$ 16,960,576
Restricted cash and investments	511,045	-	-	-	20,691,595
Receivables, net	-	-	-	-	5,458,616
Due from other governmental units	-	-	-	-	3,736,779
Total assets	$ 511,045	$ -	$ 36,753	$ 9,600	$ 46,847,566
Liabilities, Deferred Inflows and Fund Balances					
Liabilities					
Accounts and contracts payable	$ -	$ -	$ 35,972	$ -	$ 1,590,966
Due to other funds	-	3,102	-	-	2,514,708
Accrued liabilities	-	-	-	-	96,420
Unearned revenue	-	-	-	-	5,023,537
Total liabilities	-	3,102	35,972	-	9,225,631
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	1,027,592
Total liabilities and deferred inflows of resources	-	3,102	35,972	-	10,253,223
Fund balances					
Restricted for:					
Public safety programs	-	-	-	-	2,474,619
Housing and community development	-	-	-	-	459,444
Debt service	-	-	-	-	927,501
Public works	511,045	-	-	-	13,381,720
Parks and recreation	-	-	781	-	1,520,985
Transportation	-	-		-	24,532
Community and cultural services	-	-	-	-	2,935,621
Committed for:					
Debt service	-	-	-	-	2,208,634
Public safety programs	-	-	-	-	1,526,186
Health-related programs	-	-	-	-	39,859
Public works	-	-	-	9,600	6,490,337
Parks and recreation	-	-	-	-	4,608,007
Assigned to:					
Software fund	-	-	-	-	-
Office of Emergency Management Reserve	-	-	-	-	-
Vehicle acquisition fund	-	-	-	-	-
Public safety programs	-	-	-	-	-
Public works	-	-	-	-	-
Unassigned	-	(3,102)	-	-	(3,102)
Total fund balances	511,045	(3,102)	781	9,600	36,594,343
Total liabilities, deferred inflows and fund balances	$ 511,045	$ -	$ 36,753	$ 9,600	$ 46,847,566

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—Nonmajor Governmental Funds

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds*

For the Year Ended June 30, 2014

	Special Revenue Fund				
	Community Development Block Grant	Court Awarded Funds	MPO Urban Transportation	Fire	Police Protection
Revenues					
Taxes					
Gross receipts	$ -	$ -	$ -	$ -	$ -
Property	-	-	-	-	-
Lodgers	-	-	-	-	-
State-shared	-	-	-	-	-
Charges for services	2,749	-	-	-	-
Fees and fines	-	13,986	-	-	-
Investment income (loss)	22,313	6,817	-	10,480	3,879
Licenses and permits	-	-	-	-	-
Intergovernmental					
Federal	957,896	-	-	452,190	287,392
State	-	-	296,096	689,916	560,149
Local	-	-	15,843	-	709
Other	252,138	-	-	-	80,389
Total revenues	1,235,096	20,803	311,939	1,152,586	932,518
Expenditures					
Current					
General government	-	-	-	-	-
Police	-	80,360	-	-	941,071
Fire	-	-	-	946,142	-
Community development	1,092,343	-	311,939	-	-
Community and cultural services	-	-	-	-	-
Public works	-	-	-	-	-
Transportation	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Capital outlay	69,444	-	-	195,965	16,897
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	1,161,787	80,360	311,939	1,142,107	957,968
Revenues over (under) expenditures	73,309	(59,557)	-	10,479	(25,450)
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-
Sale of capital assets	-	-	-	-	88,926
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	88,926
Net change in fund balances	73,309	(59,557)	-	10,479	63,476
Fund balances, beginning of year	86,135	359,347	-	167,155	151,684
Fund balances, end of year	$ 159,444	$ 299,790	$ -	$ 177,634	$ 215,160

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Special Revenue Fund						
	Emergency Medical Services	Traffic Safety	Safe Traffic Operations Program	Court Automation	Prisoner Care	Juvenile Recreation	Lodgers' Tax and LCCVB
Revenues							
Taxes							
Gross receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	1,846,177
State-shared	-	-	-	-	-	1,676	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	24,976	422,662	109,898	221,464	-	-
Investment income (loss)	174	587	7,192	-	39,662	1,280	59,001
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental							
Federal	-	-	-	-	-	-	-
State	19,912	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	-	18,404	-	-	5,668
Total revenues	20,086	25,563	429,854	128,302	261,126	2,956	1,910,846
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Police	-	22,301	578,680	128,859	1,350,206	-	-
Fire	19,912	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	2,236,406
Public works	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	35,488	-
Capital outlay	-	-	-	-	-	25,758	5,321
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	19,912	22,301	578,680	128,859	1,350,206	61,246	2,241,727
Revenues over (under) expenditures	174	3,262	(148,826)	(557)	(1,089,080)	(58,290)	(330,881)
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,000,000	-	-
Transfers out	-	-	-	-	-	-	(46,154)
Total other financing sources (uses)	-	-	-	-	1,000,000	-	(46,154)
Net change in fund balances	174	3,262	(148,826)	(557)	(89,080)	(58,290)	(377,035)
Fund balances, beginning of year	109	30,145	376,207	451,059	1,615,266	100,645	3,312,656
Fund balances, end of year	$ 283	$ 33,407	$ 227,381	$ 450,502	$ 1,526,186	$ 42,355	$ 2,935,621

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Special Revenue Fund						
	DWI Prevention	Judicial Education	Environmental Gross Receipts Tax	Health Care Services From MMCI Lease	Legislative Equipment Grants	Gasoline Tax Street Maintenance Fund	Public Safety Gross Receipts Tax
Revenues							
Taxes							
Gross receipts	$ -	$ -	$ 2,383,507	$ -	$ -	$ -	$ 2,741,957
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	1,476,335	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	6,249	31,914	-	-	-	-	-
Investment income (loss)	-	-	-	801	-	2,027	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental							
Federal	-	-	-	-	161,514	-	-
State	-	-	-	-	72,905	-	-
Local	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total revenues	6,249	31,914	2,383,507	801	234,419	1,478,362	2,741,957
Expenditures							
Current							
General government	-	-	953,336	278,939	-	-	-
Police	3,205	28,811	-	-	-	-	2,205,016
Fire	-	-	-	-	29,724	-	1,086,052
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	577,917	-
Parks and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	204,695	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	3,205	28,811	953,336	278,939	234,419	577,917	3,291,068
Revenues over (under) expenditures	3,044	3,103	1,430,171	(278,138)	-	900,445	(549,111)
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	300,000	-	-	-
Transfers out	-	-	(1,591,990)	-	-	(939,649)	-
Total other financing sources (uses)	-	-	(1,591,990)	300,000	-	(939,649)	-
Net change in fund balances	3,044	3,103	(161,819)	21,862	-	(39,204)	(549,111)
Fund balances, beginning of year	1,049	429	414,136	17,997	-	323,754	549,111
Fund balances, end of year	$ 4,093	$ 3,532	$ 252,317	$ 39,859	$ -	$ 284,550	$ -

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Special Revenue Fund									
	Keep Las Cruces Beautiful	Older Americans Act Programs	Cash in Lieu of Commodities	RSVP	Affordable Housing Trust	Alarm Fines and Fees	State Library Resources Grant	Street Maintenance Operations	Flood Control Operations	Special Assessments/ Northrise Morningstar
Revenues										
Taxes										
Gross receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,527,420	$ -	$ -
Property	-	-	-	-	-	-	-	-	4,147,747	-
Lodgers	-	-	-	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	101,055	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	39,522	8,453	47,907
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental										
Federal	-	195,417	-	39,282	-	-	-	-	-	-
State	41,648	360,969	171,272	-	-	-	33,747	-	-	-
Local	-	-	-	-	-	-	-	-	-	-
Other	-	203,955	-	-	-	-	-	-	-	26,041
Total revenues	41,648	760,341	171,272	39,282	-	101,055	33,747	6,566,942	4,156,200	73,948
Expenditures										
Current										
General government	-	-	-	-	-	101,055	-	-	-	-
Police	41,648	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-	-	-
Community and cultural services	-	760,341	171,272	39,282	-	-	33,747	-	-	-
Public works	-	-	-	-	-	-	-	919,049	198,969	-
Transportation	-	-	-	-	-	-	-	645,144	800,969	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	41,648	760,341	171,272	39,282	-	101,055	33,747	1,564,193	999,938	-
Revenues over (under) expenditures	-	-	-	-	-	-	-	5,002,749	3,156,262	73,948
Other Financing Sources (Uses)										
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	300,000	-	-	99,327	-	-
Transfers out	-	-	-	-	-	-	-	(5,170,173)	(2,799,995)	-
Total other financing sources (uses)	-	-	-	-	300,000	-	-	(5,070,846)	(2,799,995)	-
Net change in fund balances	-	-	-	-	300,000	-	-	(68,097)	356,267	73,948
Fund balances, beginning of year	204	-	-	-	-	-	-	1,431,120	188,627	2,134,686
Fund balances, end of year	$ 204	$ -	$ -	$ -	$ 300,000	$ -	$ -	$ 1,363,023	$ 544,894	$ 2,208,634

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Special Revenue Fund							
	Downtown Revitalization	State Operating Grants	Valley View Heske Garden	Griggs Walnut Plume	TIDD Dedicated Revenues	Las Cruces Convention Center	Public Safety Impact Fee	Federal Stimulus Operating
Revenues								
Taxes								
Gross receipts	$ -	$ -	$ -	$ -	$ 608,050	$ -	$ -	$ -
Property	-	-	-	-	26,031	-	-	-
Lodgers	-	-	-	-	-	-	-	-
State-shared	-	-	-	-	1,598,310	-	-	-
Charges for services	-	-	-	121,978	-	-	-	-
Fees and fines	-	-	-	-	-	1,157,961	-	-
Investment income (loss)	1,094	-	3,661	24,309	76,416	22,339	22,791	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental								
Federal	-	-	-	-	-	-	-	397,866
State	40,819	27,994	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-
Other	(50)	11,650	-	103,919	-	-	368,511	-
Total revenues	41,863	39,644	3,661	250,206	2,308,807	1,180,300	391,302	397,866
Expenditures								
Current								
General government	-	4,188	-	298,426	83,908	-	-	-
Police	-	-	-	-	-	-	-	397,866
Fire	-	4,000	-	-	-	-	-	-
Community development	40,819	-	-	-	-	-	-	-
Community and cultural services	-	26,912	-	-	-	-	-	-
Public works	70,000	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Parks and recreation	-	4,544	19,963	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	110,819	39,644	19,963	298,426	83,908	-	-	397,866
Revenues over (under) expenditures	(68,956)	-	(16,302)	(48,220)	2,224,899	1,180,300	391,302	-
Other Financing Sources (Uses)								
Issuance of debt	-	-	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	70,000	-	-	362,448	-	-	-	-
Transfers out	-	-	-	-	-	(633,633)	-	-
Total other financing sources (uses)	70,000	-	-	362,448	-	(633,633)	-	-
Net change in fund balances	1,044	-	(16,302)	314,228	2,224,899	546,667	391,302	-
Fund balances, beginning of year	47,164	-	189,530	795,472	5,798,191	128,517	628,976	-
Fund balances, end of year	$ 48,208	$ -	$ 173,228	$ 1,109,700	$ 8,023,090	$ 675,184	$ 1,020,278	$ -

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Capital Project Fund						
	HUD Facilities	Public Parks Development	Street Improvement	Airport Improvement	Sales Tax-Street Maintenance	Flood Control	Capital Improvement Reserve
Revenues							
Taxes							
Gross receipts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Property	-	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-	-
State-shared	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	560,600	-	-	-	-	-
Investment income (loss)	2	32,445	65,733	12,846	(1,308)	56,965	59,415
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental		-					
Federal	-	-	-	-	-	-	-
State	-	261,221	(67,041)	511,683	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	730,537	-	143,139	90,771	33,107
Total revenues	2	854,266	729,229	524,529	141,831	147,736	92,522
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-
Community and cultural services	-	-	-	-	-	-	-
Public works	-	-	2,133	-	-	-	-
Transportation	-	-	-	8,964	-	-	-
Parks and recreation	-	-	-	-	-	-	32,588
Capital outlay	80,099	431,827	(57,922)	502,689	5,105,729	1,131,888	823,104
Debt service							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	80,099	431,827	(55,789)	511,653	5,105,729	1,131,888	855,692
Revenues over (under) expenditures	(80,097)	422,439	785,018	12,876	(4,963,898)	(984,152)	(763,170)
Other Financing Sources (Uses)							
Issuance of debt	-	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	2,749	-	-
Transfers in	-	-	39,500	-	2,388,000	1,207,765	337,279
Transfers out	-	-	(737,587)	-	-	(430,385)	-
Total other financing sources (uses)	-	-	(698,087)	-	2,390,749	777,380	337,279
Net change in fund balances	(80,097)	422,439	86,931	12,876	(2,573,149)	(206,772)	(425,891)
Fund balances, beginning of year	80,527	924,537	942,252	11,656	5,625,141	2,780,165	3,752,320
Fund balances, end of year	$ 430	$ 1,346,976	$ 1,029,183	$ 24,532	$ 3,051,992	$ 2,573,393	$ 3,326,429

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Capital Project Fund					
	Legislative Capital Improvements	State Capital Improvements	EDA West Mesa Industrial Park Fund	2003 Sales Tax Facilities and Parks	2003 Sales Tax Street Lights	2005 GRT Public Improvements
Revenues						
Taxes						
Gross receipts	$ -	$ -	$ -	$ -	$ -	$ -
Property	-	-	-	-	-	-
Lodgers	-	-	-	-	-	-
State-shared	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Investment income (loss)	-	-	25,155	6,985	1,254	9,381
Licenses and permits	-	-	-	-	-	-
Intergovernmental						
Federal	42,945	-	-	-	-	-
State	-	622,589	-	-	-	-
Local	-	-	-	-	-	-
Other	-	-	138,358	-	-	-
Total revenues	42,945	622,589	163,513	6,985	1,254	9,381
Expenditures						
Current						
General government	-	-	-	-	-	-
Police	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Community development	-	-	-	-	-	5,378
Community and cultural services	-	-	-	-	-	-
Public works	-	-	1,608	136,409	-	-
Transportation	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Capital outlay	42,945	622,589	-	2,277,029	25,340	143,934
Debt service						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Total expenditures	42,945	622,589	1,608	2,413,438	25,340	149,312
Revenues over (under) expenditures	-	-	161,905	(2,406,453)	(24,086)	(139,931)
Other Financing Sources (Uses)						
Issuance of debt	-	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,778
Transfers out	-	-	(120,000)	-	-	-
Total other financing sources (uses)	-	-	(120,000)	-	-	2,778
Net change in fund balances	-	-	41,905	(2,406,453)	(24,086)	(137,153)
Fund balances, beginning of year	-	-	1,239,673	3,360,980	69,543	460,118
Fund balances, end of year	$ -	$ -	$ 1,281,578	$ 954,527	$ 45,457	$ 322,965

City of Las Cruces

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance—*Nonmajor Governmental Funds (Continued)*

For the Year Ended June 30, 2014

	Capital Project Fund				
	Las Cruces Convention Center	NMFA Street Improvements	Stimulus Capital Projects	TIDD Street Projects	Total
Revenues					
Taxes					
Gross receipts	$ -	$ -	$ -	$ -	$ 12,260,934
Property	-	-	-	-	4,173,778
Lodgers	-	-	-	-	1,846,177
State-shared	-	-	-	-	3,076,321
Charges for services	-	-	-	-	124,727
Fees and fines	-	-	-	-	2,650,765
Investment income (loss)	8,965	(304)	781	204	679,224
Licenses and permits	-	-	-	-	-
Intergovernmental					
Federal	-	-	-	-	2,534,502
State	-	-	-	-	3,643,879
Local	-	-	-	-	16,552
Other	-	-	-	-	2,206,537
Total revenues	8,965	(304)	781	204	33,213,396
Expenditures					
Current					
General government	-	-	-	-	1,719,852
Police	-	-	-	-	5,778,023
Fire	-	-	-	-	2,085,830
Community development	-	-	-	-	1,450,479
Community and cultural services	-	-	-	-	3,267,960
Public works	-	-	-	-	1,328,168
Transportation	-	-	-	-	2,032,994
Parks and recreation	-	-	-	-	92,583
Capital outlay	196,353	46,834	-	-	11,890,518
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	196,353	46,834	-	-	29,646,407
Revenues over (under) expenditures	(187,388)	(47,138)	781	204	3,566,989
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Refunded bonds redeemed	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-
Sale of capital assets	-	-	-	-	91,675
Transfers in	-	-	-	-	6,107,097
Transfers out	-	-	-	-	(12,469,566)
Total other financing sources (uses)	-	-	-	-	(6,270,794)
Net change in fund balances	(187,388)	(47,138)	781	204	(2,703,805)
Fund balances, beginning of year	698,433	44,036	-	9,396	39,298,148
Fund balances, end of year	$ 511,045	$ (3,102)	$ 781	$ 9,600	$ 36,594,343

City of Las Cruces

Nonmajor Enterprise Funds

City of Las Cruces

Combining Statement of Net Position—*Nonmajor Enterprise Funds*

June 30, 2014

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Assets				
Current assets				
Pooled cash and investments	$ 15,608	$ -	$ -	$ 15,608
Accounts receivable, net of allowance for uncollectible accounts	118,356	-	-	118,356
Due from other governments	539,069	-	-	539,069
Total current assets	673,033	-	-	673,033
Capital assets	11,321,326	397,107	-	11,718,433
Less: accumulated depreciation	(5,025,814)	(314,598)	-	(5,340,412)
Net capital assets	6,295,512	82,509	-	6,378,021
Total assets	6,968,545	82,509	-	7,051,054
Liabilities				
Current liabilities				
Accounts and contracts payable	13,327	-	-	13,327
Due to other funds	-	-	-	-
Accrued liabilities	95,614	-	-	95,614
Current portion of non-current liabilities	18,197	-	-	18,197
Total current liabilities	127,138	-	-	127,138
Non-current liabilities				
Compensated absences	72,788	-	-	72,788
Total non-current liabilities	72,788	-	-	72,788
Total liabilities	199,926	-	-	199,926
Net Position				
Net investment in capital assets	6,295,512	82,509	-	6,378,021
Unrestricted	473,107	-	-	473,107
Total net position	$ 6,768,619	$ 82,509	$ -	$ 6,851,128

City of Las Cruces

Combining Statement of Revenues, Expenses, and Changes in Net Position—*Nonmajor Enterprise Funds*

For the Year Ended June 30, 2014

	Transit	Alternative Fuel Station	Clean Community Commission	Totals
Operating Revenues				
Sales/charges	$ 720,589	$ -	$ -	720,589
Other	16,872	-	-	16,872
Total operating revenues	737,461	-	-	737,461
Operating Expenses				
Personnel services	2,488,363	-	-	2,488,363
Supplies	261,880	-	-	261,880
Utilities	27,953	-	-	27,953
Professional services	76,498	-	-	76,498
Motor pool charges	636,080	-	-	636,080
Motor fuel	386,495	-	-	386,495
Repairs and maintenance	132,797	-	-	132,797
Depreciation and amortization	527,995	4,693	-	532,688
Insurance	39,941	-	-	39,941
Other	49,462	-	-	49,462
Total operating expenses	4,627,464	4,693	-	4,632,157
Operating income (loss)	(3,890,003)	(4,693)	-	(3,894,696)
Non-operating Revenues (Expenses)				
Investment income	7,238	-	-	7,238
Grants	2,459,354	-	-	2,459,354
Total non-operating revenues (expenses)	2,466,592	-	-	2,466,592
Income (loss) before transfers	(1,423,411)	(4,693)	-	(1,428,104)
Transfers in	2,019,062	-	-	2,019,062
Increase (decrease) in fund net position	595,651	(4,693)	-	590,958
Net position, beginning of year	6,172,968	87,202	-	6,260,170
Total net position, end of year	$ 6,768,619	$ 82,509	$ -	$ 6,851,128

City of Las Cruces
Combining Statement of Cash Flows—*Nonmajor Enterprise Funds*
For the Year Ended June 30, 2014

	Transit	Alternative Fuel Station	Community Commission	Totals
Cash flows from operating activities				
Cash received from customers	$ 603,186	$ -	$ -	$ 603,186
Cash paid to suppliers	(2,138,324)	-	-	(2,138,324)
Cash paid to employees	(2,535,551)	-	-	(2,535,551)
Other receipts	16,872	-	-	16,872
Net cash (used by) operating activities	(4,053,817)	-	-	(4,053,817)
Cash flows from non-capital financing activities				
Operating grants	3,091,217	-	-	3,091,217
Investment income	7,238	-	-	7,238
Transfers in	2,019,062	-	-	2,019,062
Transfers out	-	-	-	-
Net cash provided by non-capital financing activities	5,117,517	-	-	5,117,517
Cash flows from capital financing activities				
Sale (purchase) of capital assets	(916,748)	-	-	(916,748)
Grants	-	-	-	-
Net cash (used by) capital financing activities	(916,748)	-	-	(916,748)
Cash flows from investing activities				
Net increase (decrease) in pooled cash and investments	146,952	-	-	146,952
Pooled cash and investments, beginning of year	(131,344)	-	-	(131,344)
Pooled cash and investments, end of year	$ 15,608	$ -	$ -	$ 15,608

(Continued)

City of Las Cruces

Combining Statement of Cash Flows—*Nonmajor Enterprise Funds* – continued

For the Year Ended June 30, 2014

	Transit	Alternative Fuel Station	Community Commission	Totals
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (loss)	$ (3,890,003)	$ (4,693)	$ -	$ (3,894,696)
Adjustments to reconcile operating income to net cash (used) by operating activities:				
Depreciation and amortization	527,995	4,693	-	532,688
Change in assets and liabilities				
Accounts receivable	(117,403)	-	-	(117,403)
Accounts and contracts payable	(527,218)	-	-	(527,218)
Wages payable and accrued liabilities	(47,188)	-	-	(47,188)
Total adjustments	(163,814)	4,693	-	(159,121)
Net cash (used) by operating activities	$ (4,053,817)	$ -	$ -	$ (4,053,817)
Cash and investments at June 30 consisted of:				
Current assets:				
Cash and investments	$ 15,608	$ -	$ -	$ 15,608
Non-current assets:				
Restricted cash and investments	-	-	-	-
Total cash and investments, June 30	$ 15,608	$ -	$ -	$ 15,608

Internal Service Funds

City of Las Cruces

Combining Statement of Net Position—*Internal Service Funds*

June 30, 2014

	Internal Services	Self Insurance	Totals
Assets			
Current assets			
Pooled cash and investments	$ 87,793	$ 19,175,664	$ 19,263,457
Accounts receivable, net of allowance for uncollectible accounts	2,400	12,757	15,157
Inventories	406,880	-	406,880
Total current assets	497,073	19,188,421	19,685,494
Capital assets	2,789,357	40,110	2,829,467
Less accumulated depreciation	(2,704,530)	(40,110)	(2,744,640)
Capital assets, net	84,827	-	84,827
Total assets	581,900	19,188,421	19,770,321
Liabilities			
Current liabilities			
Accounts and contracts payable	237,492	173,534	411,026
Accrued liabilities	45,042	5,494	50,536
Current portion of non-current liabilities	7,718	1,739,765	1,747,483
Total current liabilities	290,252	1,918,793	2,209,045
Non-current liabilities			
Compensated absences	30,871	-	30,871
Estimated liability for insurance claims	-	4,060,382	4,060,382
Total non-current liabilities	30,871	4,060,382	4,091,253
Total liabilities	321,123	5,979,175	6,300,298
Net Position			
Invested in capital assets	84,827	-	84,827
Unrestricted	175,950	13,209,246	13,385,196
Total net position	$ 260,777	$ 13,209,246	$ 13,470,023

City of Las Cruces

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—*Internal Service Funds*

For the Year Ended June 30, 2014

	Internal Services	Self Insurance	Totals
Operating Revenues			
Motor pool charges	$ 5,375,049	$ -	$ 5,375,049
Rental charges and other	97,325	1,139,893	1,237,218
Charges for insurance	-	2,353,132	2,353,132
Total operating revenues	5,472,374	3,493,025	8,965,399
Cost of services	(3,740,290)	-	(3,740,290)
Gross margin	1,732,084	3,493,025	5,225,109
Operating Expenses			
Personnel services	1,015,080	136,759	1,151,839
Supplies	65,926	2,200	68,126
Utilities	59,310	-	59,310
Professional services	519,612	1,138,502	1,658,114
Motor pool charges	23,128	-	23,128
Repairs and maintenance	60,828	-	60,828
Depreciation	57,305	-	57,305
Claims and judgments (benefits)	-	2,271,721	2,271,721
Insurance	55,000	-	55,000
Other	20,523	1,502	22,025
Total operating expenses	1,876,712	3,550,684	5,427,396
Operating income (loss)	(144,628)	(57,659)	(202,287)
Non-operating Revenues (Expenses)			
Investment income (loss)	(10,005)	399,313	389,308
Gain on sale of capital assets	10,710	-	10,710
Total non-operating revenues (expenses)	705	399,313	400,018
Income (loss) before transfers	(143,923)	341,654	197,731
Transfers in	-	1,577	1,577
Transfers out	-	(788,298)	(788,298)
Increase (decrease) in fund net position	(143,923)	(445,067)	(588,990)
Net position, beginning of year	404,700	13,654,313	14,059,013
Net position, end of year	$ 260,777	$ 13,209,246	$ 13,470,023

City of Las Cruces
Combining Statement of Cash Flows—*Internal Service Funds*
For the Year Ended June 30, 2014

	Internal Services	Self Insurance	Totals
Cash flows from operating activities			
Cash received from other funds	$ 5,464,486	$ 3,490,217	$ 8,954,703
Cash paid to suppliers	(4,491,027)	(1,274,651)	(5,765,678)
Cash paid to employees	(1,046,312)	(895)	(1,047,207)
Claims paid	-	(1,951,971)	(1,951,971)
Net cash provided (used) by operating activities	(72,853)	262,700	189,847
Cash flows from non-capital financing activities			
Transfers in	-	1,577	1,577
Transfers out	-	(788,298)	(788,298)
Net cash provided by non-capital financing activities	-	(786,721)	(786,721)
Cash flows from capital and related financing activities			
Transfer of capital assets	(14,049)	-	(14,049)
Net cash (used) by capital and related financing activities	(14,049)	-	(14,049)
Cash flows from investing activities			
Interest received	(10,005)	399,313	389,308
Net cash provided (used) by investing activities	(10,005)	399,313	389,308
Net increase (decrease) in cash and cash equivalents	(96,907)	(124,708)	(221,615)
Cash and cash equivalents, beginning of year	184,700	19,300,372	19,485,072
Cash and cash equivalents, end of year	$ 87,793	$ 19,175,664	$ 19,263,457

(Continued)

City of Las Cruces

Combining Statement of Cash Flows—*Internal Service Funds* – continued
For the Year Ended June 30, 2014

	Internal Services	Self Insurance	Totals
Reconciliation of operating income to net cash provided (used) by operating activities			
Operating income (loss)	$ (144,628)	$ (57,659)	$ (202,287)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			-
Depreciation	57,305	-	57,305
Change in assets and liabilities:			
Accounts receivables	598	(2,809)	(2,211)
Inventories	(56,597)	-	(56,597)
Accounts and contracts payable	101,701	4,312	106,013
Estimated liability for insurance claims	-	319,751	319,751
Wages payable and accrued liabilities	(31,232)	(895)	(32,127)
Total adjustments	71,775	320,359	392,134
Net cash provided (used) by operating activities	(72,853)	262,700	- 189,847
Cash and investments at June 30 consisted of:			
Current assets			
Cash and investments	87,793	19,175,664	19,263,457
Noncurrent assets			
Restricted cash and investments	-	-	-
Total cash and investments, June 30	$ 87,793	$ 19,175,664	$ 19,263,457

Agency Funds

City of Las Cruces
Schedule of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Mesilla Valley Regional Dispatch Authority				
Assets				
Pooled cash and investments	$ 431,568	$ 3,436,069	$ 3,128,570	$ 739,067
Accounts receivable	32,241	57,004	72,470	16,775
Receivable from other governments	130,724	1,621,782	1,745,449	7,057
Total assets	$ 594,533	$ 5,114,855	$ 4,946,489	$ 762,899
Liabilities				
Accounts and contracts payable	$ 9,305	$ 648,679	$ 657,948	$ 36
Accrued wages payable	158,890	886,771	897,727	147,934
Funds held for others	426,338	189,391	800	614,929
Total liabilities	$ 594,533	$ 1,724,841	$ 1,556,475	$ 762,899
Metro Narcotics Fund				
Assets				
Pooled cash and investments	$ 829,274	$ 1,842,827	$ 1,803,664	$ 868,437
Accounts receivable	2,582	130,000	112,582	20,000
Receivable from other governments	80,263	1,039,110	1,089,411	29,962
Total assets	$ 912,119	$ 3,011,937	$ 3,005,657	$ 918,399
Liabilities				
Accounts and contracts payable	$ 26,080	$ 1,274,763	$ 1,251,772	$ 49,071
Accrued wages payable	11,845	59,769	60,254	11,360
Funds held for others	874,194	53,111	69,337	857,968
Total liabilities	$ 912,119	$ 1,387,643	$ 1,381,363	$ 918,399
Branigan Estate Fund				
Assets				
Pooled cash and investments	$ 2,645,803	$ 308,958	$ 500,318	$ 2,454,443
Total assets	$ 2,645,803	$ 308,958	$ 500,318	$ 2,454,443
Liabilities				
Accounts and contracts payable	$ 264	$ 250,037	$ 248,954	$ 1,347
Funds held for others	2,645,539	-	192,443	2,453,096
Total liabilities	$ 2,645,803	$ 250,037	$ 441,397	$ 2,454,443
Gifts and Memorials Fund				
Assets				
Pooled cash and investments	$ 297,187	$ 66,379	$ 71,742	$ 291,824
Accounts receivable	1,900	5,500	5,000	2,400
Total assets	$ 299,087	$ 71,879	$ 76,742	$ 294,224
Liabilities				
Accounts and contracts payable	$ -	$ 23,415	$ 23,415	$ -
Funds held for others	299,087	-	4,863	294,224
Total liabilities	$ 299,087	$ 23,415	$ 28,278	$ 294,224

(Continued)

City of Las Cruces
Schedule of Changes in Assets and Liabilities – continued
Agency Funds
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Employee Benefits Committee				
Assets				
Pooled cash and investments	$ 23,490	$ 2,925	$ 26,108	$ 307
Total assets	$ 23,490	$ 2,925	$ 26,108	$ 307
Liabilities				
Due to fiscal agent	$ -	$ -	$ -	$ -
Accounts and contracts payable	-	14,509	14,509	-
Funds held for others	23,490	-	23,183	307
Total liabilities	$ 23,490	$ 14,509	$ 37,692	$ 307
Veteran's Memorial Wall				
Assets				
Pooled cash and investments	$ 19,792	$ 3,077	$ 2,369	$ 20,500
Total assets	$ 19,792	$ 3,077	$ 2,369	$ 20,500
Liabilities				
Accounts and contracts payable	$ -	$ -	$ -	$ -
Funds held for others	19,792	708	-	20,500
Total liabilities	$ 19,792	$ 708	$ -	$ 20,500

(Continued)

City of Las Cruces
Schedule of Changes in Assets and Liabilities – continued
Agency Funds
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Animal Services of Mesilla Valley				
Assets				
Pooled cash and investments	$ 662,687	$ 2,271,728	$ 2,174,901	$ 759,514
Accounts receivable	-	1,540	-	1,540
Receivable from other governments	-	881,787	881,787	-
Total assets	$ 662,687	$ 3,155,055	$ 3,056,688	$ 761,054
Liabilities				
Due to fiscal agent	$ -	$ -	$ -	$ -
Accounts and contracts payable	7,863	545,226	538,592	14,497
Accrued wages payable	68,912	482,921	491,402	60,431
Deferred revenue	28,300	-	28,300	-
Funds held for others	557,612	128,514	-	686,126
Total liabilities	$ 662,687	$ 1,156,661	$ 1,058,294	$ 761,054
Total – All Fiduciary Funds				
Assets				
Pooled cash and investments	$ 4,909,801	$ 7,931,963	$ 7,707,672	$ 5,134,092
Accounts receivable	36,723	194,044	190,052	40,715
Receivable from other governments	210,987	3,542,679	3,716,647	37,019
Total assets	$ 5,157,511	$ 11,668,686	$ 11,614,371	$ 5,211,826
Liabilities				
Accounts and contracts payable	43,512	2,756,629	2,735,190	64,951
Accrued wages payable	239,647	1,429,461	1,449,383	219,725
Unearned revenue	28,300	-	28,300	-
Funds held for others	4,846,052	371,724	290,626	4,927,150
Total liabilities	$ 5,157,511	$ 4,557,814	$ 4,503,499	$ 5,211,826

City of Las Cruces

Budgetary Comparison Schedules

In accordance with GASB Statement No. 34 and the New Mexico State Auditor Rule, the comparisons of budget and actual for the General Fund are presented in the basic financial statements. All other fund budgetary comparisons are presented in the following pages as supplementary information.

Debt Service Fund

Special Revenue Funds

- Community Development
- Court Awarded Funds
- MPO Urban Transportation
- Fire
- Police Protection
- Federal Stimulus Operating
- Emergency Medical Services
- Traffic Safety
- Safe Traffic Operations Program
- Court Automation
- Prisoner Care
- Juvenile Recreation
- Lodgers' Tax and LCCVB
- DWI Prevention
- Judicial Education
- Environmental Gross Receipts Tax
- Health Care Services from MMCI Lease
- Legislative Equipment Grants
- Gasoline Tax Street Maintenance Fund
- Public Safety Gross Receipts Tax
- Keep Las Cruces Beautiful
- Older Americans Act Programs
- Cash in Lieu of Commodities
- RSVP
- State Library Resources Grant
- Street Maintenance Operations
- Flood Control Operations
- Special Assessments-Northrise/Morningstar
- Downtown Revitalization
- State Operating Grants
- Valley View Heske Garden
- Griggs and Walnut Plume
- TIDD Dedicated Revenues
- Las Cruces Convention Center
- Public Safety Impact Fee
- Affordable Housing Trust
- Alarm Fees

Capital Projects Funds

- HUD Facilities Projects
- Public Parks Development
- Street Improvement
- Airport Improvement
- Sales Tax–Street Maintenance
- Flood Control
- Capital Improvement Reserve
- Legislative Capital Improvements
- State Capital Improvements
- EDA West Mesa Industrial Park
- 2003 Sales Tax Facilities and Parks
- NMFA Loans Equipment Acquisition
- 2003 Sales Tax Street Lights
- 2005 Gross Receipts Tax Public Improvements
- Las Cruces Convention Center
- NMFA Street Improvements
- Stimulus Capital Projects
- NMFA Parking Deck
- TIDD Street Projects
- 2008 NMFA Griggs/Walnut/Plume
- State Equipment Acquisition

Debt Service Fund

Debt Service Fund: Accounts for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Community Development Block Grant: The Community Development Fund accounts for the operation and installation of capital improvement projects, home rehabilitation, and social projects. Funding is from HUD, housing loan and interest repayment, and performance bond payments. PL 93-383 Title 1 of the Housing and Community Development Act of 1974 requires that this grant be used for these purposes.

Court Awarded Funds: To provide for drug enforcement activities. Funding is from federal High Intensity Drug Traffic-seized funds and may only be used for drug enforcement activities, and must comply with federal financial and administrative requirements of OJP M7100.ID.

MPO Urban Transportation: To provide for the transportation needs of the community. Funding sources are from the Federal Highway Administration, the Urban Mass Transportation Administration, and the General Fund. The fund was created in 1982 when the Metropolitan Planning Organization was formed through a joint powers agreement. Such grants provide for the payment of current transportation operating expenses and may be used only for that purpose. City Resolution N. 94-236 requires the fund to be used only in this manner.

Fire: To provide for the purchase of fire equipment. Funding is provided by the State Fire Fund. State law requires these funds to be used for fire supplies and equipment to help maintain the fire department. (Section 979, Article 52, New Mexico State Insurance Code)

Police Protection: To provide for the purchase of police equipment and police expenses associated with advanced law enforcement planning and training. The funding source is a state grant. State law (Section 5, Chapter 289, Laws of 1983) requires these funds to be used to operate the police department.

Federal Stimulus Operating: To account for various public operations and improvements.

Emergency Medical Services: To provide for emergency medical services provided through fire department activities. Funding is through a state grant from the New Mexico Department of Health, which requires separate fund accounting according to EMS Regulation DOH 94-11.

Traffic Safety: To provide for traffic safety education. Funding is provided by a penalty assessment of $3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

Special Revenue Funds

— continued —

Safe Traffic Operations Program: To account for the programs that use cameras to enforce red light and speeding violations.

Court Automation: To provide for Municipal Court Automation. Funding is provided by a penalty assessment of $3.00 per traffic ticket. City Ordinance No. 0-1232, May 1991 requires the fund be used only in this manner.

Prisoner Care: To provide for operations and maintenance of a municipal jail or for paying the cost of housing municipal prisoners in the county jail. Funding is provided by a penalty assessment of $5.00 per traffic ticket. City Resolution No. 81-69, August 1981 requires the fund be used only in this manner.

Juvenile Recreation: To provide for the operation and development of community parks and operation of recreation programs. Funding source is one-third of the cigarette tax (Section 7-12-1 through 7-12-17, NMSA, 1978). These taxes may only be used to finance the parks and recreation programs.

Lodgers' Tax and LCCVB: To account for the operations of the Las Cruces Convention and Visitors' Bureau to promote tourism within the area. Financing is provided from a lodgers' tax. State law (Section 3-38-13 through 3-38-24, NMSA, 1979) requires these taxes to be used to operate the Convention and Visitors Bureau.

DWI Prevention: To account for the receipt of driving while intoxicated state fines (Section 31-12-7, NMSA 1978). Receipts are remitted to the state.

Judicial Education: To account for the receipt of imposed fees on all "guilty" traffic offenses in accordance with NMSA 1978, 35-14-11 (B)(2) and to be used for the education and training, including production of bench books and other written materials, of municipal judges and other municipal court employees.

Environmental Gross Receipts Tax: To account for the receipt of environmental gross receipts tax enacted by the City and the county as provided for in Ordinance 1484, October 12, 1995.

Health Care Services from MMCI Lease: To account for the receipt of proceeds pursuant to the terms of the lease with Memorial Medical Center, Inc., to be used for healthcare services in the City. The lease was approved by Ordinance 1655 in 1998.

Legislative Equipment Grants: To provide funding for the acquisition of equipment for legislative purposes.

Gasoline Tax Street Maintenance Fund: To account for the receipt of gasoline tax remittances from the state. State law (7-1-6.9 NMSA 1978) requires the distributions to be received into a separate road fund.

Public Safety Gross Receipts Tax: To account for the receipt of municipal gross receipts tax to be used for public safety salaries, benefits, operations, and equipment as provided for in Ordinance 1886.

Special Revenue Funds

— continued —

Keep Las Cruces Beautiful: To provide for beautification, litter eradication, graffiti abatement, and education. Funding is from the New Mexico Clean & Beautiful Program of the New Mexico Department of Tourism.

Older Americans Act Programs: To provide congregate meals to seniors at four program sites and to homebound customers who receive two delivered meals a day. Funding is from the New Mexico Aging and Long-term Services Department.

Cash in Lieu of Commodities: To provide congregate and home-delivered meals. Services will be provided through the four City meal sites. Funding is through the U.S. Department of Agriculture's Cash in Lieu of Commodities program.

RSVP: To provide a variety of opportunities for persons aged fifty-five and over to participate more fully in the life of their communities through significant volunteer service in accordance with the approved proposal. Funding is from the Corporation for National and Community Service and the New Mexico Aging and Long-term Services Department.

State Library Resources Grant: To provide funds for library materials and the equipment to provide access to information resources. Funding is from the State of New Mexico General Obligation Bond C.

Street Maintenance Operations: To account for operational expenditures for street maintenance funded by transfers from the Gas Tax Street Maintenance Fund.

Flood Control Operations: To account for operational expenditures for flood control operations funded by transfers from the Gas Tax Street Maintenance Fund.

Special Assessments—Northrise/Morningstar: To account for the reimbursement from developers to the City, through certain assessments, for the construction of Northrise and Morningstar streets.

Downtown Revitalization: To account for the redevelopment of the downtown area of Las Cruces. Funding comes from the sale of property in the downtown area and other activities for revitalization.

State Operating Grants: To account for the receipt of legislative appropriations provided for operational expenditures in support of local service agencies.

Valley View Heske Garden: To account for the construction and maintenance of a park. Funding comes from a portion of the Emma B. Heske Trust that was left to the City of Las Cruces for construction of a park according to Ms. Heske's wishes.

Griggs and Walnut Plume: To account for the operations of the Griggs and Walnut water production area, and the remediation activities associated with the site.

Special Revenue Funds

— continued —

TIDD Dedicated Revenues: To account for an amount of 75% of the State Gross Receipts Tax increment generated within the district that may be dedicated for the purpose of securing tax increment bonds issued by the district and to provide financing for projects within the TIDD Streets Project fund.

Las Cruces Convention Center: To account for receipt of the convention center fees paid to support the debt service payments for the convention center.

Public Safety Impact Fee: To account for revenues and expenditures related to city-wide public safety fees. Funds are to be used for buildings for fire, police, rescue, and essential equipment costing $10,000 or more and having a life expectancy of 10 years or more. Funding comes from fees for all new development in the City based on rate tables for various land use.

Affordable Housing Trust Fund: This fund was established to set aside resources for the creation/promotion of affordable housing within the City of Las Cruces. The City adopted an ordinance within Chapter 13 of the Municipal code to create the local Housing Trust Fund. The source of the funding is through a transfer from the Vehicle Acquisition Fund.

Alarm Fund: In January 2013 the City of Las Cruces (CLC) enacted an Alarm Ordinance in which a registration and fine structure were developed. In turn CLC and MVRDA created an MOA that authorized MVRDA to be the Alarm Administrator for the ordinance. MVRDA collects all initial registrations, renewals penalties and fines.

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual
Debt Service Fund
For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget- Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 124,858	$ 124,858	**$ 334,532**	$ 209,674	$ (205,610)
Other	839,212	876,162	**311,741**	(564,421)	839,212
Total revenues	964,070	1,001,020	**646,273**	(354,747)	633,602
Expenditures					
Debt Service:					
Principal	9,397,946	9,397,946	**9,313,208**	84,738	8,843,242
Interest	3,213,653	3,216,908	**3,158,108**	58,800	3,391,595
Debt issuance costs	-	100,850	**100,850**	-	-
Total expenditures	12,611,599	12,715,704	**12,572,166**	143,538	12,234,837
Revenues over (under) expenditures	(11,647,529)	(11,714,684)	**(11,925,893)**	(211,209)	(11,601,235)
Other Financing Sources (Uses)					
Issuance of debt refunding	-	1,180,005	**1,180,000**	(5)	-
Refunded bonds redeemed	-	(1,590,000)	**(1,590,000)**	-	-
Premium on issuance of debt	-	(80,000)	**(80,000)**	-	-
Transfers in	9,509,157	11,854,389	**11,822,851**	(31,538)	11,028,226
Transfers out	(115,301)	(1,346,080)	**(1,343,239)**	2,841	(95,304)
Total other financing sources (uses)	9,393,856	10,018,314	**9,989,612**	(28,702)	10,932,922
Net change in fund balance	(2,253,673)	(1,696,370)	**(1,936,281)**	(239,911)	(668,313)
Fund balance, beginning of year	6,711,185	6,711,185	**6,711,185**	-	7,379,498
Fund balance, end of year	$ 4,457,512	$ 5,014,815	**$ 4,774,904**	$ (239,911)	$ 6,711,185

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Community Development

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Charges for services	$ 10,000	$ 10,000	**$ 2,749**	$ (7,251)	$ 4,508
Investment income (loss)	3,623	3,623	**22,313**	18,690	19,637
Other	464,174	464,174	**252,138**	(212,036)	238,406
Intergovernmental - Federal	2,623,174	2,553,971	**957,896**	(1,596,075)	1,746,886
Total revenues	3,100,971	3,031,768	**1,235,096**	(1,796,672)	2,009,437
Expenditures					
Current					
Community development	2,874,858	2,736,762	**1,092,343**	1,644,419	1,343,388
Capital outlay	55,000	55,000	**69,444**	(14,444)	673,798
Total expenditures	2,929,858	2,791,762	**1,161,787**	1,629,975	2,017,186
Revenues over (under) expenditures	171,113	240,006	**73,309**	(166,697)	(7,749)
Net change in fund balance	171,113	240,006	**73,309**	(166,697)	(7,749)
Fund balance, beginning of year	86,135	86,135	**86,135**	-	93,884
Fund balance, end of year	$ 257,248	$ 326,141	**$ 159,444**	$ (166,697)	$ 86,135

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Court Awarded Funds

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 5,000	$ 5,000	**$ 6,817**	$ 1,817	$ -
Fees and fines	15,000	15,000	**13,986**	(1,014)	112,673
Total revenues	20,000	20,000	**20,803**	803	112,673
Expenditures					
Current					
Police	142,200	142,200	**80,360**	61,840	148,006
Capital outlay	-	-	**-**	-	6,673
Total expenditures	142,200	142,200	**80,360**	61,840	154,679
Revenues over (under) expenditures	(122,200)	(122,200)	**(59,557)**	62,643	(42,006)
Net change in fund balance	(122,200)	(122,200)	**(59,557)**	62,643	(42,006)
Fund balance, beginning of year	359,347	359,347	**359,347**	-	401,353
Fund balance, end of year	$ 237,147	$ 237,147	**$ 299,790**	$ 62,643	$ 359,347

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

MPO Urban Transportation

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 367,622	$ 714,327	**$ 296,096**	$ (418,231)	$ 266,476
Intergovernmental - Local	15,843	15,843	**15,843**	-	-
Total revenues	383,465	730,170	**311,939**	(418,231)	266,476
Expenditures					
Current					
Community development	383,465	730,170	**311,939**	418,231	266,476
Total expenditures	383,465	730,170	**311,939**	418,231	266,476
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Fire

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 14,000	$ 14,000	**$ 10,480**	$ (3,520)	$ (18,665)
Intergovernmental - Federal	542,062	569,691	**452,190**	(117,501)	500,199
Intergovernmental - State	585,535	860,419	**689,916**	(170,503)	418,242
Total revenues	1,141,597	1,444,110	**1,152,586**	(291,524)	899,776
Expenditures					
Current					
Fire	1,047,597	1,254,857	**946,142**	308,715	793,920
Capital outlay	80,000	221,677	**195,965**	25,712	124,522
Total expenditures	1,127,597	1,476,534	**1,142,107**	334,427	918,442
Revenues over (under) expenditures	14,000	(32,424)	**10,479**	42,903	(18,666)
Net change in fund balance	14,000	(32,424)	**10,479**	42,903	(18,666)
Fund balance, beginning of year	167,155	167,155	**167,155**	-	185,821
Fund balance, end of year	$ 181,155	$ 134,731	**$ 177,634**	$ 42,903	$ 167,155

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Police Protection

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 3,000	$ 3,000	**$ 3,879**	$ 879	$ (3,474)
Intergovernmental - Federal	874,650	1,111,716	**287,392**	(824,324)	484,980
Intergovernmental - State	562,594	698,295	**560,149**	(138,146)	524,708
Intergovernmental - Local	-	-	**709**	709	8,341
Other	60,000	60,000	**80,389**	20,389	87,279
Total revenues	1,500,244	1,873,011	**932,518**	(940,493)	1,101,834
Expenditures					
Current					
Police	2,393,174	1,860,528	**941,071**	919,457	1,073,540
Capital outlay	268,967	83,523	**16,897**	66,626	132,754
Total expenditures	2,662,141	1,944,051	**957,968**	986,083	1,206,294
Revenues over (under) expenditures	(1,161,897)	(71,040)	**(25,450)**	45,590	(104,460)
Other Financing Sources (Uses)					
Sale of Capital Assets	-	-	**88,926**	88,926	98,952
Total other financing sources (uses)	-	-	**88,926**	88,926	98,952
Net change in fund balance	(1,161,897)	(71,040)	**63,476**	134,516	(5,508)
Fund balance, beginning of year	151,684	151,684	**151,684**	-	157,192
Fund balance, end of year	$ (1,010,213)	$ 80,644	**$ 215,160**	$ 134,516	$ 151,684

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Federal Stimulus Operating

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - Federal	$ 1,062,351	$ 1,062,351	**$ 397,866**	$ (664,485)	$ 496,974
Total revenues	1,062,351	1,062,351	**397,866**	(664,485)	496,974
Expenditures					
Current					
Police	876,907	876,907	**397,866**	479,041	496,974
Capital outlay	185,444	185,444	-	185,444	-
Total expenditures	1,062,351	1,062,351	**397,866**	664,485	496,974
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Emergency Medical Services

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 174**	$ 174	$ 79
Intergovernmental - State	20,000	20,000	**19,912**	(88)	19,577
Total revenues	20,000	20,000	**20,086**	86	19,656
Expenditures					
Current					
Fire	20,000	20,000	**19,912**	88	28,391
Total expenditures	20,000	20,000	**19,912**	88	28,391
Revenues over (under) expenditures	-	-	**174**	174	(8,735)
Net change in fund balance	-	-	**174**	174	(8,735)
Fund balance, beginning of year	109	109	**109**	-	8,844
Fund balance, end of year	$ 109	$ 109	**$ 283**	$ 174	$ 109

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Traffic Safety

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 1,500	$ 1,500	**$ 587**	$ (913)	$ (1,102)
Fees and fines	35,000	35,000	**24,976**	(10,024)	29,807
Total revenues	36,500	36,500	**25,563**	(10,937)	28,705
Expenditures					
Current					
Police	43,000	43,000	**22,301**	20,699	33,000
Total expenditures	43,000	43,000	**22,301**	20,699	33,000
Revenues over (under) expenditures	(6,500)	(6,500)	**3,262**	9,762	(4,295)
Net change in fund balance	(6,500)	(6,500)	**3,262**	9,762	(4,295)
Fund balance, beginning of year	30,145	30,145	**30,145**	-	34,440
Fund balance, end of year	$ 23,645	$ 23,645	**$ 33,407**	$ 9,762	$ 30,145

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Safe Traffic Operations Program

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 7,192**	$ 7,192	$ (3,306)
Fees and fines	628,941	838,941	**422,662**	(416,279)	876,240
Total revenues	628,941	838,941	**429,854**	(409,087)	872,934
Expenditures					
Current					
Police	544,268	768,168	**578,680**	189,488	688,704
Transportation	-	-	**-**	-	146,973
Capital outlay	400,000	444,100	**-**	444,100	168,647
Total expenditures	944,268	1,212,268	**578,680**	633,588	1,004,324
Revenues over (under) expenditures	(315,327)	(373,327)	**(148,826)**	224,501	(131,390)
Net change in fund balance	(315,327)	(373,327)	**(148,826)**	224,501	(131,390)
Fund balance, beginning of year	376,207	376,207	**376,207**	-	507,597
Fund balance, end of year	$ 60,880	$ 2,880	**$ 227,381**	$ 224,501	$ 376,207

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Court Automation

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Fees and fines	$ 157,978	$ 157,978	**$ 109,898**	$ (48,080)	$ 118,179
Other	-	-	**18,404**	18,404	7,920
Total revenues	157,978	157,978	**128,302**	(29,676)	126,099
Expenditures					
Current					
Police	242,000	242,000	**128,859**	113,141	122,668
Total expenditures	242,000	242,000	**128,859**	113,141	122,668
Revenues over (under) expenditures	(84,022)	(84,022)	**(557)**	83,465	3,431
Net change in fund balance	(84,022)	(84,022)	**(557)**	83,465	3,431
Fund balance, beginning of year	451,059	451,059	**451,059**	-	447,628
Fund balance, end of year	$ 367,037	$ 367,037	**$ 450,502**	$ 83,465	$ 451,059

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Prisoner Care

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 20,000	$ 20,000	**$ 39,662**	$ 19,662	$ (83,317)
Fees and fines	232,325	232,325	**221,464**	(10,861)	239,785
Total revenues	252,325	252,325	**261,126**	8,801	156,468
Expenditures					
Current					
Police	2,450,590	2,450,590	**1,350,206**	1,100,384	1,718,912
Total expenditures	2,450,590	2,450,590	**1,350,206**	1,100,384	1,718,912
Revenues over (under) expenditures	(2,198,265)	(2,198,265)	**(1,089,080)**	1,109,185	(1,562,444)
Other Financing Sources (Uses)					
Transfers in	1,500,000	1,000,000	**1,000,000**	-	1,500,000
Total other financing sources (uses)	1,500,000	1,000,000	**1,000,000**	-	1,500,000
Net change in fund balance	(698,265)	(1,198,265)	**(89,080)**	1,109,185	(62,444)
Fund balance, beginning of year	1,615,266	1,615,266	**1,615,266**	-	1,677,710
Fund balance, end of year	$ 917,001	$ 417,001	**$ 1,526,186**	$ 1,109,185	$ 1,615,266

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Juvenile Recreation

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 1,280**	$ 1,280	$ (3,957)
Fees and fines	15,000	15,000	**-**	(15,000)	3,150
State-shared taxes	5,000	5,000	**1,676**	(3,324)	1,950
Total revenues	20,000	20,000	**2,956**	(17,044)	1,143
Expenditures					
Current					
Parks and recreation	70,000	44,242	**35,488**	8,754	-
Capital outlay	-	25,758	**25,758**	-	-
Total expenditures	70,000	70,000	61,246	8,754	-
Revenues over (under) expenditures	(50,000)	(50,000)	**(58,290)**	(8,290)	1,143
Net change in fund balance	(50,000)	(50,000)	**(58,290)**	(8,290)	1,143
Fund balance, beginning of year	100,645	100,645	**100,645**	-	99,502
Fund balance, end of year	$ 50,645	$ 50,645	**$ 42,355**	$ (8,290)	$ 100,645

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Lodgers' Tax & LCCVB

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Local taxes					
Lodgers' tax	$ 2,067,979	$ 2,010,479	**$ 1,846,177**	$ (164,302)	$ 1,913,524
Total local taxes	2,067,979	2,010,479	**1,846,177**	(164,302)	1,913,524
Investment income (loss)	30,000	30,000	**59,001**	29,001	(108,847)
Other	3,500	3,500	**5,668**	2,168	2,476
Intergovernmental - State	-	-	**-**	-	(4,900)
Total revenues	2,101,479	2,043,979	**1,910,846**	(133,133)	1,802,253
Expenditures					
Current					
Community and cultural services	2,264,933	2,582,269	**2,236,406**	345,863	1,798,541
Capital outlay	-	30,341	**5,321**	25,020	-
Total expenditures	2,264,933	2,612,610	**2,241,727**	370,883	1,798,541
Revenues over (under) expenditures	(163,454)	(568,631)	**(330,881)**	237,750	3,712
Other Financing Sources (Uses)					
Transfers in	-	-	**-**	-	2,493,737
Transfers out	(51,699)	(50,262)	**(46,154)**	4,108	(2,025,564)
Total other financing sources (uses)	(51,699)	(50,262)	**(46,154)**	4,108	468,173
Net change in fund balance	(215,153)	(618,893)	**(377,035)**	241,858	471,885
Fund balance, beginning of year	3,312,656	3,312,656	**3,312,656**	-	2,840,771
Fund balance, end of year	$ 3,097,503	$ 2,693,763	**$ 2,935,621**	$ 241,858	$ 3,312,656

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

DWI Prevention

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Fees and fines	$ 4,700	$ 4,700	**$ 6,249**	$ 1,549	$ 3,407
Total revenues	4,700	4,700	**6,249**	1,549	3,407
Expenditures					
Current					
Police	4,700	4,700	**3,205**	1,495	2,358
Total expenditures	4,700	4,700	**3,205**	1,495	2,358
Revenues over (under) expenditures	-	-	**3,044**	3,044	1,049
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	183
Total other financing sources (uses)	-	-	-	-	183
Net change in fund balance	-	-	**3,044**	3,044	1,232
Fund balance (deficit), beginning of year	1,049	1,049	**1,049**	-	(183)
Fund balance, end of year	$ 1,049	$ 1,049	**$ 4,093**	$ 3,044	$ 1,049

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Judicial Education

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Fees and fines	$ 35,000	$ 35,000	**$ 31,914**	$ (3,086)	$ 33,438
Total revenues	35,000	35,000	**31,914**	(3,086)	33,438
Expenditures					
Current					
Police	35,000	35,000	**28,811**	6,189	33,009
Total expenditures	35,000	35,000	**28,811**	6,189	33,009
Revenues over (under) expenditures	-	-	**3,103**	3,103	429
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	4,983
Total other financing sources (uses)	-	-	-	-	4,983
Net change in fund balance	-	-	**3,103**	3,103	5,412
Fund balance (deficit), beginning of year	429	429	**429**	-	(4,983)
Fund balance, end of year	$ 429	$ 429	**$ 3,532**	$ 3,103	$ 429

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Environmental Gross Receipts Tax

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Local taxes					
Gross receipts	$ 2,640,000	$ 2,640,000	**$ 2,383,507**	$ (256,493)	$ 2,684,809
Total revenues	2,640,000	2,640,000	**2,383,507**	(256,493)	2,684,809
Expenditures					
Current					
General government	965,000	965,000	**953,336**	11,664	930,693
Total expenditures	965,000	965,000	**953,336**	11,664	930,693
Revenues over (under) expenditures	1,675,000	1,675,000	**1,430,171**	(244,829)	1,754,116
Other Financing Sources (Uses)					
Transfers out	(1,675,000)	(1,675,000)	**(1,591,990)**	83,010	(1,619,610)
Total other financing sources (uses)	(1,675,000)	(1,675,000)	**(1,591,990)**	83,010	(1,619,610)
Net change in fund balance	-	-	**(161,819)**	(161,819)	134,506
Fund balance, beginning of year	414,136	414,136	**414,136**	-	279,630
Fund balance, end of year	$ 414,136	$ 414,136	**$ 252,317**	$ (161,819)	$ 414,136

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Health Care Services from MMCI Lease

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 900	$ 900	**$ 801**	$ (99)	$ (1,537)
Total revenues	900	900	**801**	(99)	(1,537)
Expenditures					
Current					
General government	300,000	300,000	**278,939**	21,061	299,952
Total expenditures	300,000	300,000	**278,939**	21,061	299,952
Revenues over (under) expenditures	(299,100)	(299,100)	**(278,138)**	20,962	(301,489)
Other Financing Sources (Uses)					
Transfers in	300,000	300,000	**300,000**	-	300,000
Total other financing sources (uses)	300,000	300,000	**300,000**	-	300,000
Net change in fund balance	900	900	**21,862**	20,962	(1,489)
Fund balance, beginning of year	17,997	17,997	**17,997**	-	19,486
Fund balance, end of year	$ 18,897	$ 18,897	**$ 39,859**	$ 20,962	$ 17,997

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Legislative Equipment Grants

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 240,324	$ 242,419	**$ 161,514**	$ (80,905)	$ 26,532
Intergovernmental - Federal	-	72,905	**72,905**	-	157,325
Total revenues	240,324	315,324	**234,419**	(80,905)	183,857
Expenditures					
Current					
Fire	-	29,724	**29,724**	-	26,532
Capital outlay	240,324	285,600	**204,695**	80,905	157,325
Total expenditures	240,324	315,324	**234,419**	80,905	183,857
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Gasoline Tax Street Maintenance Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 2,000	$ 2,000	**$ 2,027**	$ 27	$ (5,017)
State-shared taxes	1,603,572	1,558,072	**1,476,335**	(81,737)	1,546,274
Total revenues	1,605,572	1,560,072	**1,478,362**	(81,710)	1,541,257
Expenditures					
Current					
Public works	626,445	626,445	**577,917**	48,528	536,784
Total expenditures	626,445	626,445	**577,917**	48,528	536,784
Revenues over (under) expenditures	979,127	933,627	**900,445**	(33,182)	1,004,473
Other Financing Sources (Uses)					
Transfers out	(939,649)	(939,649)	**(939,649)**	-	(945,231)
Total other financing sources (uses)	(939,649)	(939,649)	**(939,649)**	-	(945,231)
Net change in fund balance	39,478	(6,022)	**(39,204)**	(33,182)	59,242
Fund balance, beginning of year	323,754	323,754	**323,754**	-	264,512
Fund balance, end of year	$ 363,232	$ 317,732	**$ 284,550**	$ (33,182)	$ 323,754

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Public Safety Gross Receipts Tax

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Gross receipts tax	$ 3,447,000	$ 3,313,000	**$ 2,741,957**	$ (571,043)	$ 3,319,021
Total revenues	3,447,000	3,313,000	**2,741,957**	(571,043)	3,319,021
Expenditures					
Current					
Police	2,309,490	2,219,710	**2,205,016**	14,694	2,259,332
Fire	1,137,510	1,093,290	**1,086,052**	7,238	1,112,805
Total expenditures	3,447,000	3,313,000	**3,291,068**	21,932	3,372,137
Revenues over (under) expenditures	-	-	(549,111)	(549,111)	(53,116)
Net change in fund balance	-	-	**(549,111)**	(549,111)	(53,116)
Fund balance, beginning of year	549,111	549,111	**549,111**	-	602,227
Fund balance, end of year	$ 549,111	$ 549,111	**$ -**	$ (549,111)	$ 549,111

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Keep Las Cruces Beautiful

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 31,000	$ 47,900	**$ 41,648**	$ (6,252)	$ 33,858
Other	-	-	-	-	5,184
Total revenues	31,000	47,900	**41,648**	(6,252)	39,042
Expenditures					
Current					
Police	31,000	47,900	**41,648**	6,252	38,838
Total expenditures	31,000	47,900	**41,648**	6,252	38,838
Revenues over (under) expenditures	-	-	-	-	204
Net change in fund balance	-	-	-	-	204
Fund balance, beginning of year	204	204	**204**	-	-
Fund balance, end of year	$ 204	$ 204	**$ 204**	$ -	$ 204

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Older Americans Act Programs

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	Actual	(Negative)	Actual
Revenues					
Intergovernmental - Federal	$ 237,527	$ 180,993	**$ 195,417**	$ 14,424	$ 194,431
Intergovernmental - State	461,197	401,740	**360,969**	(40,771)	359,025
Other	209,500	203,283	**203,955**	672	200,228
Total revenues	908,224	786,016	**760,341**	(25,675)	753,684
Expenditures					
Current					
Community and cultural services	908,224	786,016	**760,341**	25,675	811,527
Capital outlay	-	-	-	-	5,751
Total expenditures	908,224	786,016	**760,341**	25,675	817,278
Revenues over (under) expenditures	-	-	-	-	(63,594)
Net change in fund balance	-	-	-	-	(63,594)
Fund balance, beginning of year	-	-	-	-	63,594
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Cash in Lieu of Commodities

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 170,428	$ 171,272	**$ 171,272**	$ -	$ 180,018
Total revenues	170,428	171,272	**171,272**	-	180,018
Expenditures					
Current					
Community and cultural services	170,428	171,272	**171,272**	-	180,018
Total expenditures	170,428	171,272	**171,272**	-	180,018
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual
RSVP
For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - Federal	$ 35,900	$ 39,282	**$ 39,282**	$ -	$ 39,146
Total revenues	35,900	39,282	**39,282**	-	39,146
Expenditures					
Current					
Community and cultural services	35,900	39,282	**39,282**	-	39,146
Total expenditures	35,900	39,282	**39,282**	-	39,146
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

State Library Resources Grant

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 43,603	$ 33,748	**$ 33,747**	$ (1)	$ 129,194
Total revenues	43,603	33,748	**33,747**	(1)	129,194
Expenditures					
Current					
Community and cultural services	43,603	33,748	**33,747**	1	40,406
Capital outlay	-	-	-	-	88,788
Total expenditures	43,603	33,748	**33,747**	1	129,194
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Street Maintenance Operations

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 1,000	$ 1,000	**$ 39,522**	$ 38,522	$ (14,932)
Gross receipts	6,893,000	6,626,000	**6,527,420**	(98,580)	1,098,281
Total revenues	6,894,000	6,627,000	**6,566,942**	(60,058)	1,083,349
Expenditures					
Current					
Public works	2,949,000	1,028,640	**919,049**	109,591	47,569
Transportation	824,593	824,593	**645,144**	179,449	587,022
Total expenditures	3,773,593	1,853,233	**1,564,193**	289,040	634,591
Revenues over (under) expenditures	3,120,407	4,773,767	**5,002,749**	(349,098)	448,758
Other Financing Sources (Uses)					
Transfers in	-	99,327	**99,327**	-	450,000
Transfers out	(3,746,689)	(5,170,173)	**(5,170,173)**	-	-
Total other financing sources (uses)	(3,746,689)	(5,070,846)	**(5,070,846)**	-	450,000
Net change in fund balance	(626,282)	(297,079)	**(68,097)**	(349,098)	898,758
Fund balance, beginning of year	1,431,120	1,431,120	**1,431,120**	-	532,362
Fund balance, end of year	$ 804,838	$ 1,134,041	**$ 1,363,023**	$ (349,098)	$ 1,431,120

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Flood Control Operations

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 3,000	$ 3,000	**$ 8,453**	$ 5,453	$ (3,644)
Property taxes	-	4,112,696	**4,147,747**	35,051	152,957
Total revenues	3,000	4,115,696	**4,156,200**	40,504	149,313
Expenditures					
Current					
Public works	238,690	206,690	**198,969**	7,721	11,430
Transportation	793,818	793,818	**800,969**	(7,151)	749,256
Total expenditures	1,032,508	1,000,508	**999,938**	570	760,686
Revenues over (under) expenditures	(1,029,508)	3,115,188	**3,156,262**	41,074	(611,373)
Other Financing Sources (Uses)					
Transfers in	-	-	**-**	-	800,000
Transfers out	(2,767,995)	(2,799,995)	**(2,799,995)**	-	-
Total other financing sources (uses)	(2,767,995)	(2,799,995)	**(2,799,995)**	-	800,000
Net change in fund balance	(3,797,503)	315,193	**356,267**	41,074	188,627
Fund balance, beginning of year	188,627	188,627	**188,627**	-	-
Fund balance, end of year	$ (3,608,876)	$ 503,820	**$ 544,894**	$ 41,074	$ 188,627

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Special Assessments–Northrise/Morningstar

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 47,907**	$ 47,907	$ (93,533)
Special assessment income	-	-	**26,041**	26,041	1,846,289
Total revenues	-	-	**73,948**	73,948	1,752,756
Net change in fund balance	-	-	**73,948**	73,948	1,752,756
Fund balance, beginning of year	2,134,686	2,134,686	**2,134,686**	-	381,930
Fund balance, end of year	$ 2,134,686	$ 2,134,686	**$ 2,208,634**	$ 73,948	$ 2,134,686

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Downtown Revitalization

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 1,000	$ 1,000	**$ 1,094**	$ 94	$ (1,904)
Intergovernmental - State	100,000	100,000	**40,819**	(59,181)	-
Other	1,850	1,850	**(50)**	(1,900)	1,600
Total revenues	102,850	102,850	**41,863**	(60,987)	(304)
Expenditures					
Current					
Public works	20,000	70,000	**70,000**	-	50,000
Community development	100,000	100,000	**40,819**	59,181	-
Total expenditures	120,000	170,000	**110,819**	59,181	50,000
Revenues over (under) expenditures	(17,150)	(67,150)	**(68,956)**	(1,806)	(50,304)
Other Financing Sources (Uses)					
Transfers in	70,000	70,000	**70,000**	-	50,000
Total other financing sources (uses)	70,000	70,000	**70,000**	-	50,000
Net change in fund balance	52,850	2,850	**1,044**	(1,806)	(304)
Fund balance, beginning of year	47,164	47,164	**47,164**	-	47,468
Fund balance, end of year	$ 100,014	$ 50,014	**$ 48,208**	$ (1,806)	$ 47,164

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

State Operating Grants

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 38,389	$ 60,484	**$ 27,994**	$ (32,490)	$ 43,142
Other	1,000	11,000	**11,650**	650	15,624
Total revenues	39,389	71,484	**39,644**	(31,840)	58,766
Expenditures					
Current					
General government	23,389	23,389	**4,188**	19,201	-
Fire	-	12,668	**4,000**	8,668	-
Community development	-	-	**-**	-	4,195
Community and cultural	1,000	28,812	**26,912**	1,900	41,216
Parks and recreation	-	-	**4,544**	(4,544)	13,355
Total expenditures	24,389	64,869	**39,644**	25,225	58,766
Revenues over (under) expenditures	15,000	6,615	**-**	(6,615)	-
Net change in fund balance	15,000	6,615	**-**	(6,615)	-
Fund balance, beginning of year	-	-	**-**	-	-
Fund balance, end of year	$ 15,000	$ 6,615	**$ -**	$ (6,615)	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Valley View Heske Garden

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 2,500	$ 2,500	**$ 3,661**	$ 1,161	$ (7,352)
Total revenues	2,500	2,500	**3,661**	1,161	(7,352)
Expenditures					
Current					
Parks and recreation	20,000	20,000	**19,963**	37	4,614
Total expenditures	20,000	20,000	**19,963**	37	4,614
Revenues over (under) expenditures	(17,500)	(17,500)	(16,302)	1,198	(11,966)
Net change in fund balance	(17,500)	(17,500)	**(16,302)**	1,198	(11,966)
Fund balance, beginning of year	189,530	189,530	**189,530**	-	201,496
Fund balance, end of year	$ 172,030	$ 172,030	**$ 173,228**	$ 1,198	$ 189,530

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Griggs and Walnut Plume

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Charges for services	$ 204,000	$ 204,000	**$ 121,978**	$ (82,022)	$ 185,383
Investment income (loss)	696	696	**24,309**	23,613	(34,683)
Other	331,000	331,000	**103,919**	(227,081)	(27,564)
Total revenues	535,696	535,696	**250,206**	(285,490)	123,136
Expenditures					
Current					
General government	849,929	849,929	**298,426**	551,503	247,800
Capital outlay	-	-	**-**	-	5,297
Total expenditures	849,929	849,929	**298,426**	551,503	253,097
Revenues over (under) expenditures	(314,233)	(314,233)	**(48,220)**	266,013	(129,961)
Other Financing Sources (Uses)					
Transfers in	381,347	381,347	**362,448**	(18,899)	375,547
Total other financing sources (uses)	381,347	381,347	**362,448**	(18,899)	375,547
Net change in fund balance	67,114	67,114	**314,228**	247,114	245,586
Fund balance, beginning of year	795,472	795,472	**795,472**	-	549,886
Fund balance, end of year	$ 862,586	$ 862,586	**$ 1,109,700**	$ 247,114	$ 795,472

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

TIDD Dedicated Revenues

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 76,416**	$ 76,416	$ (84,645)
Gross receipts tax	632,702	632,702	**608,050**	(24,652)	595,604
Property tax	25,355	25,355	**26,031**	676	24,918
State-shared	1,641,319	1,641,319	**1,598,310**	(43,009)	1,514,708
Total revenues	2,299,376	2,299,376	**2,308,807**	9,431	2,050,585
Expenditures					
Current					
General government	85,800	85,800	**83,908**	1,892	14,486
Total expenditures	85,800	85,800	**83,908**	1,892	14,486
Revenues over (under) expenditures	2,213,576	2,213,576	**2,224,899**	11,323	2,036,099
Net change in fund balance	2,213,576	2,213,576	**2,224,899**	11,323	2,036,099
Fund balance, beginning of year	5,798,191	5,798,191	**5,798,191**	-	3,762,092
Fund balance, end of year	$ 8,011,767	$ 8,011,767	**$ 8,023,090**	$ 11,323	$ 5,798,191

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Las Cruces Convention Center

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 22,339**	$ 22,339	$ (971)
Fees and fines	1,370,624	1,313,666	**1,157,961**	(155,705)	1,256,212
Total revenues	1,370,624	1,313,666	**1,180,300**	(133,366)	1,255,241
Other Financing Sources (Uses)					
Transfers out	(345,408)	(633,633)	**(633,633)**	-	(1,237,071)
Total other financing sources (uses)	(345,408)	(633,633)	**(633,633)**	-	(1,237,071)
Net change in fund balance	1,025,216	680,033	**546,667**	(133,366)	18,170
Fund balance, beginning of year	128,517	128,517	**128,517**	-	110,347
Fund balance, end of year	$ 1,153,733	$ 808,550	**$ 675,184**	$ (133,366)	$ 128,517

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Public Safety Impact Fee

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 22,791**	$ 22,791	$ (25,423)
Other	315,000	315,000	**368,511**	53,511	390,546
Total revenues	315,000	315,000	**391,302**	76,302	365,123
Expenditures					
Current					
Police	-	-	-	-	-
Total expenditures	-	-	-	-	-
Revenues over (under) expenditures	315,000	315,000	**391,302**	76,302	365,123
Net change in fund balance	315,000	315,000	**391,302**	76,302	365,123
Fund balance, beginning of year	628,976	628,976	**628,976**	-	263,853
Fund balance, end of year	$ 943,976	$ 943,976	**$ 1,020,278**	$ 76,302	$ 628,976

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Affordable Housing Trust

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental	$ -	$ -	**$ -**	$ -	$ -
Total revenues	-	-	-	-	-
Expenditures					
Current					
Community development	200,000	200,000	-	200,000	-
Total expenditures	200,000	200,000	-	200,000	-
Revenues over (under) expenditures	(200,000)	(200,000)	-	200,000	-
Other Financing Sources (Uses)					
Transfers in	100,000	300,000	**300,000**	-	-
Total other financing sources (uses)	100,000	300,000	**300,000**	-	-
Net change in fund balance	(100,000)	100,000	**300,000**	200,000	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ (100,000)	$ 100,000	**$ 300,000**	$ 200,000	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual

Alarm Fee

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Fees	$ -	$ 162,500	**$ 101,055**	$ (61,445)	$ -
Total revenues	-	162,500	**101,055**	(61,445)	-
Expenditures					
Current					
General government	-	162,500	**101,055**	61,445	-
Total expenditures	-	162,500	**101,055**	61,445	-
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

HUD Facilities Projects: To provide financing for the acquisition and rehabilitation of the Museum of Nature and Science on Main Street in downtown Las Cruces. The source of funding is from HUD grants and Section 108 loans.

Public Parks Development: To provide for the establishment of parks and miniparks within subdivisions. The source of funding is from state grants, interest earnings, and charges to subdividers. If the parks using subdivision funds have not been started within a three-year period, the charges revert to the subdividers.

Street Improvement: To provide for the paving or improvements to streets. The source of funding is from a state grant and interest earned on investments.

Airport Improvement: To provide for the financing and construction of projects at the airport. The source of funding is from federal grants, state grants, and local matching funds.

Sales Tax–Street Maintenance: To provide for street repaving projects. The source of funding is one-quarter percent municipal gross receipts tax.

Flood Control: To construct a detention pond for the purpose of flood control and to serve as recreation as part of a multi-sport complex to include baseball, softball, and soccer fields. The source of funding is from the New Mexico Finance Authority.

Capital Improvement Reserve: To provide for the purchase of land and additions or improvements to city facilities. The source of funding is net profit on sales of securities.

Legislative Capital Improvements: To provide for the purchase of capital improvements approved by legislation.

State Capital Improvements: To provide for the purchase of capital improvements from state funding.

EDA West Mesa Industrial Park: To provide for the financing and construction of improvements, including installation of access roads and utilities for the airport and industrial complex. The source of funding is federal grants, local matching funds, rental income, and proceeds from the sale of land.

2003 Sales Tax Facilities and Parks: To provide for facilities/park improvements. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

NMFA Loans Equipment Acquisition: To provide for well improvements.

2003 Sales Tax Street Lights: To provide for the acquisition of street lighting systems. The source of funding is the 2005 Gross Receipts Tax Refunding Revenue Bonds.

2005 Gross Receipts Tax Public Improvements: To account for various public improvements. The source of funding is the 2005 Sales Tax Bond.

Capital Projects Funds

— continued —

Las Cruces Convention Center: To provide for the design, construction, and equipping of the Las Cruces convention center. The source of funding is a New Mexico Finance Authority loan.

NMFA Street Improvements: To provide for the paving or improvements to streets. The source of funding is from New Mexico Finance Authority loans.

Stimulus Capital Projects: To account for various public improvements. The source of funding is from the American Recovery and Reinvestment Act.

NMFA Parking Deck: To provide for the financing and construction of a parking deck and other capital structures. The source of funding is from the New Mexico Finance Authority.

TIDD Street Projects: To account for the construction, operation, and maintenance of public infrastructure improvements in the downtown area.

2008 NMFA Griggs/Walnut/Plume: To provide for the construction of the remediation site. The source of funding is from New Mexico Finance Authority loans.

City of Las Cruces
Budgetary Comparison for Multiple-Year Capital Projects
For the Year Ended June 30, 2014

Capital Project Fund	Project Appropriations	2014 Expenditures	Expenditures Project to Date	Variance with Project Appropriations-Positive (Negative)
Facilities General Fund-4001	$ 4,784,741	$ 130,194	$ 2,049,082	$ 2,735,659
HUD Facilities Projects-4010	2,000,000	751,844	2,000,000	-
Facilities Federal Grants-4011	896,244	42,945	846,244	50,000
Facilities State Grants-4012	6,834,921	622,589	5,556,498	1,278,423
GRT Bond Public Improvements-4010/4023	589,405	149,312	253,362	336,043
Convention Center Project-4024	22,830,445	196,353	22,830,445	-
GRT Facilities Projects-4026/4028/4029	15,430,512	2,192,647	4,023,392	11,407,120
State Grant Park/Land Improvements-4112	721,994	261,221	354,843	367,151
GRT Street Maintenance-4202	6,534,506	210,591	974,912	5,559,594
Special Street Projects-4205	1,203,061	3,903	475,062	727,999
State Grant Street Improvements-4212	3,301,113	39,804	2,680,957	620,156
NMFA Street Projects-4213/4214	2,183,024	567,051	2,183,024	-
GRT Streets Projects-4223/4224/4225/4226	15,818,264	4,850,705	7,196,237	8,622,027
Airport Improvement-4300	6,704,897	5,160,279	5,160,279	1,544,618
Flood Control-4400/4401/4413/4414	12,396,439	1,131,888	7,289,368	5,107,071
Total	$ 102,229,566	$ 16,311,326	$ 63,873,705	$ 38,355,861

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

HUD Facilities Projects

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 2**	$ 2	$ 28
Total revenues	-	-	**2**	2	28
Expenditures					
Capital outlay	101,340	80,100	**80,099**	1	591,645
Total expenditures	101,340	80,100	**80,099**	1	591,645
Revenues over (under) expenditures	(101,340)	(80,100)	**(80,097)**	3	(591,617)
Net change in fund balance	(101,340)	(80,100)	**(80,097)**	3	(591,617)
Fund balance, beginning of year	80,527	80,527	**80,527**	-	672,144
Fund balance, end of year	$ (20,813)	$ 427	**$ 430**	$ 3	$ 80,527

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Public Parks Development

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Fines and fees	$ 400,000	$ 500,000	**$ 560,600**	$ 60,600	$ 513,651
Investment income (loss)	30,500	30,500	**32,445**	1,945	(30,364)
Intergovernmental - State	778,284	599,508	**261,221**	(338,287)	82,443
Total revenues	1,208,784	1,130,008	**854,266**	(275,742)	565,730
Expenditures					
Current					
Public works	-	-	**-**	-	2,779
Capital outlay	1,548,489	1,683,569	**431,827**	1,251,742	1,061,284
Total expenditures	1,548,489	1,683,569	**431,827**	1,251,742	1,064,063
Revenues over (under) expenditures	(339,705)	(553,561)	**422,439**	976,000	(498,333)
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	11,181
Transfers in	-	-	-	-	11,853
Total other financing sources (uses)	-	-	-	-	23,034
Net change in fund balance	(339,705)	(553,561)	**422,439**	976,000	(475,299)
Fund balance, beginning of year	924,537	924,537	**924,537**	-	1,399,836
Fund balance, end of year	$ 584,832	$ 370,976	**$ 1,346,976**	$ 976,000	$ 924,537

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Street Improvement

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 17,000	$ 17,000	**$ 65,733**	$ 48,733	$ (31,663)
Other	-	-	**730,537**	730,537	44,249
Intergovernmental -State	355,552	961,943	**(67,041)**	(1,028,984)	1,267,981
Total revenues	372,552	978,943	**729,229**	(249,714)	1,280,567
Expenditures					
Current					
Public works	-	15,423	**2,133**	13,290	15,865
Capital outlay	455,552	1,053,941	**(57,922)**	1,111,863	1,356,559
Total expenditures	455,552	1,069,364	**(55,789)**	1,125,153	1,372,424
Revenues over (under) expenditures	(83,000)	(90,421)	**785,018**	875,439	(91,857)
Other Financing Sources (Uses)					
Transfers in	-	39,500	**39,500**	-	9,970
Transfers out	-	(737,587)	**(737,587)**	-	(11,853)
Total other financing sources (uses)	-	(698,087)	**(698,087)**	-	(1,883)
Net change in fund balance	(83,000)	(788,508)	**86,931**	875,439	(93,740)
Fund balance, beginning of year	942,252	942,252	**942,252**	-	1,035,992
Fund balance, end of year	$ 859,252	$ 153,744	**$ 1,029,183**	$ 875,439	$ 942,252

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Airport Improvement

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 20,000	$ 20,000	**$ 12,846**	$ (7,154)	$ 11,655
Other	1,662,500	-	**-**	-	-
Intergovernmental - Federal	-	-	**-**	-	4,476,795
Intergovernmental - State	500,000	674,487	**511,683**	(162,804)	171,831
Total revenues	2,182,500	694,487	**524,529**	(169,958)	4,660,281
Expenditures					
Current					
Transportation	-	-	**8,964**	(8,964)	180,067
Capital outlay	2,162,500	674,487	**502,689**	171,798	4,468,558
Total expenditures	2,162,500	674,487	**511,653**	162,834	4,648,625
Revenues over (under) expenditures	20,000	20,000	**12,876**	(7,124)	11,656
Net change in fund balance	20,000	20,000	**12,876**	(7,124)	11,656
Fund balance, beginning of year	11,656	11,656	**11,656**	-	-
Fund balance, end of year	$ 31,656	$ 31,656	**$ 24,532**	$ (7,124)	$ 11,656

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Sales Tax–Street Maintenance

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 25,000	$ 25,000	**$ (1,308)**	$ (26,308)	$ (101,491)
Other	250,000	250,000	**143,139**	(106,861)	5,540,313
Total local taxes	275,000	275,000	**141,831**	(133,169)	5,438,822
Other	-	-	**-**	-	192,964
Total revenues	275,000	275,000	**141,831**	(133,169)	5,631,786
Expenditures					
Current					
Public works	-	-	**-**	-	2,491,497
Capital outlay	5,805,437	7,876,088	**5,105,729**	2,770,359	2,735,779
Total expenditures	5,805,437	7,876,088	**5,105,729**	2,770,359	5,227,276
Revenues over (under) expenditures	(5,530,437)	(7,601,088)	(4,963,898)	2,637,190	404,510
Other Financing Sources (Uses)					
Sale of capital assets	-	-	**2,749**	2,749	2,749
Transfers in	450,000	2,388,000	**2,388,000**	-	19,008
Transfers out	-	-	**-**	-	(3,324,760)
Total other financing sources (uses)	450,000	2,388,000	**2,390,749**	2,749	(3,303,003)
Net change in fund balance	(5,080,437)	(5,213,088)	**(2,573,149)**	2,639,939	(2,898,493)
Fund balance, beginning of year	5,625,141	5,625,141	**5,625,141**	-	8,523,634
Fund balance, end of year	$ 544,704	$ 412,053	**$ 3,051,992**	$ 2,639,939	$ 5,625,141

City of Las Cruces
Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual
Flood Control
For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Property taxes	$ -	$ -	**$ -**	$ -	$ 3,932,442
Investment income (loss)	10,000	10,000	**56,965**	46,965	(66,500)
Other	35,000	35,000	**90,771**	55,771	(79,590)
Total revenues	45,000	45,000	**147,736**	102,736	3,786,352
Expenditures					
Current					
Public works	-	-	**-**	-	109,360
Capital outlay	3,220,072	3,325,686	**1,131,888**	2,193,798	1,421,745
Total expenditures	3,220,072	3,325,686	**1,131,888**	2,193,798	1,531,105
Revenues over (under) expenditures	(3,175,072)	(3,280,686)	**(984,152)**	2,296,534	2,255,247
Other Financing Sources (Uses)					
Transfers in	1,100,000	1,207,765	**1,207,765**	-	14,973
Transfers out	-	(430,385)	**(430,385)**	-	(3,042,206)
Total other financing sources (uses)	1,100,000	777,380	**777,380**	-	(3,027,233)
Net change in fund balance	(2,075,072)	(2,503,306)	**(206,772)**	2,296,534	(771,986)
Fund balance, beginning of year	2,780,165	2,780,165	**2,780,165**	-	3,552,151
Fund balance, end of year	$ 705,093	$ 276,859	**$ 2,573,393**	$ 2,296,534	$ 2,780,165

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Capital Improvement Reserve

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 75,000	$ 75,000	**$ 59,415**	$ (15,585)	$ (149,118)
Other	30,000	30,000	**33,107**	3,107	34,886
Total revenues	105,000	105,000	**92,522**	(12,478)	(114,232)
Expenditures					
Current					
Parks and recreation	50,000	100,000	**32,588**	67,412	46,623
Capital outlay	3,400,659	2,299,185	**823,104**	1,476,081	777,808
Total expenditures	3,450,659	2,399,185	**855,692**	1,543,493	824,431
Revenues over (under) expenditures	(3,345,659)	(2,294,185)	**(763,170)**	1,531,015	(938,663)
Other Financing Sources (Uses)					
Transfers in	-	337,279	**337,279**	-	600,000
Total other financing sources (uses)	-	337,279	**337,279**	-	600,000
Net change in fund balance	(3,345,659)	(1,956,906)	**(425,891)**	1,531,015	(338,663)
Fund balance, beginning of year as restated	3,700,792	3,700,792	**3,752,320**	(51,528)	4,090,983
Fund balance, end of year	$ 355,133	$ 1,743,886	**$ 3,326,429**	$ 1,479,487	$ 3,752,320

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Legislative Capital Improvements

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - Federal	$ 93,188	$ 93,188	**$ 42,945**	$ (50,243)	$ 762,020
Total revenues	93,188	93,188	**42,945**	(50,243)	762,020
Expenditures					
Current					
Public works	-	-	-	-	-
Capital outlay	93,188	93,188	**42,945**	50,243	762,020
Total expenditures	93,188	93,188	**42,945**	50,243	762,020
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

State Capital Improvements

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Intergovernmental - State	$ 1,734,943	$ 1,731,084	**$ 622,589**	$ (1,108,495)	$ 495,868
Total revenues	1,734,943	1,731,084	**622,589**	(1,108,495)	495,868
Expenditures					
Current					
Capital outlay	1,734,943	1,731,084	**622,589**	1,108,495	495,868
Total expenditures	1,734,943	1,731,084	**622,589**	1,108,495	495,868
Revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$ -**	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

EDA West Mesa Industrial Park

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 5,000	$ 5,000	**$ 25,155**	$ 20,155	$ (49,519)
Other	122,850	122,850	**138,358**	15,508	211,549
Total revenues	127,850	127,850	**163,513**	35,663	162,030
Expenditures					
Current					
Public works	50,000	50,000	**1,608**	48,392	7,836
Capital outlay	500,000	380,000	**-**	380,000	-
Total expenditures	550,000	430,000	**1,608**	428,392	7,836
Revenues over (under) expenditures	(422,150)	(302,150)	**161,905**	464,055	154,194
Other Financing Sources (Uses)					
Sale of capital assets	300,000	300,000	**-**	(300,000)	-
Transfers out	-	(120,000)	**(120,000)**	-	-
Total other financing sources (uses)	300,000	180,000	**(120,000)**	(300,000)	-
Net change in fund balance	(122,150)	(122,150)	**41,905**	164,055	154,194
Fund balance, beginning of year	1,239,673	1,239,673	**1,239,673**	-	1,085,479
Fund balance, end of year	$ 1,117,523	$ 1,117,523	**$ 1,281,578**	$ 164,055	$ 1,239,673

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

2003 Sales Tax Facilities and Parks

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income	$ 10,000	$ 10,000	**$ 6,985**	$ (3,015)	$ 561
Total revenues	10,000	10,000	**6,985**	(3,015)	561
Expenditures					
Current					
Public works	156,000	220,585	**136,409**	84,176	179,080
Capital outlay	3,060,024	3,132,486	**2,277,029**	855,457	1,315,553
Total expenditures	3,216,024	3,353,071	**2,413,438**	939,633	1,494,633
Revenues over (under) expenditures	(3,206,024)	(3,343,071)	**(2,406,453)**	936,618	(1,494,072)
Net change in fund balance	(3,206,024)	(3,343,071)	**(2,406,453)**	936,618	(1,494,072)
Fund balance, beginning of year	3,360,980	3,360,980	**3,360,980**	-	4,855,052
Fund balance, end of year	$ 154,956	$ 17,909	**$ 954,527**	$ 936,618	$ 3,360,980

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

NMFA Loans Equipment Acquisition

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	$ -	$ -	$ 68
Total revenues	-	-	-	-	68
Expenditures					
Capital outlay	-	-	-	-	940,000
Total expenditures	-	-	-	-	940,000
Revenues over (under) expenditures	-	-	-	-	(939,932)
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	(14,982)
Total other financing sources (uses)	-	-	-	-	(14,982)
Net change in fund balance	-	-	-	-	(954,914)
Fund balance, beginning of year	-	-	-	-	954,914
Fund balance, end of year	$ -	$ -	$ -	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

2003 Sales Tax Street Lights

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 1,000	$ 1,000	**$ 1,254**	$ 254	$ (2,702)
Total revenues	1,000	1,000	**1,254**	254	(2,702)
Expenditures					
Capital outlay	74,245	74,245	**25,340**	48,905	-
Total expenditures	74,245	74,245	**25,340**	48,905	-
Revenues over (under) expenditures	(73,245)	(73,245)	**(24,086)**	49,159	(2,702)
Net change in fund balance	(73,245)	(73,245)	**(24,086)**	49,159	(2,702)
Fund balance, beginning of year	69,543	69,543	**69,543**	-	72,245
Fund balance, end of year	$ (3,702)	$ (3,702)	**$ 45,457**	$ 49,159	$ 69,543

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

2005 Gross Receipts Tax Public Improvements

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ 5,000	$ 5,000	**$ 9,381**	$ 4,381	$ (17,599)
Total revenues	5,000	5,000	**9,381**	4,381	(17,599)
Expenditures					
Community development	-	-	**5,378**	(5,378)	-
Capital outlay	472,917	453,270	**143,934**	309,336	38,840
Total expenditures	472,917	453,270	**149,312**	303,958	38,840
Revenues over (under) expenditures	(467,917)	(448,270)	**(139,931)**	308,339	(56,439)
Other Financing Sources (Uses)					
Transfers in	-	2,778	**2,778**	-	-
Total other financing sources (uses)	-	2,778	**2,778**	-	-
Net change in fund balance	(467,917)	(445,492)	**(137,153)**	308,339	(56,439)
Fund balance, beginning of year	460,118	460,118	**460,118**	-	516,557
Fund balance, end of year	$ (7,799)	$ 14,626	**$ 322,965**	$ 308,339	$ 460,118

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Las Cruces Convention Center

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 8,965**	$ 8,965	$ (61,382)
Total revenues	-	-	**8,965**	8,965	(61,382)
Expenditures					
Current					
Public works	-	-	-	-	1,300
Capital outlay	-	698,433	**196,353**	502,080	14,311
Total expenditures	-	698,433	**196,353**	502,080	15,611
Revenues over (under) expenditures	-	(698,433)	**(187,388)**	511,045	(76,993)
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	(1,556,846)
Total other financing sources (uses)	-	-	-	-	(1,556,846)
Net change in fund balance	-	(698,433)	**(187,388)**	511,045	(1,633,839)
Fund balance, beginning of year	698,433	698,433	**698,433**	-	2,332,272
Fund balance, end of year	$ 698,433	$ -	**$ 511,045**	$ 511,045	$ 698,433

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

NMFA Street Improvements

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ (304)**	$ (304)	$ (1,589)
Total revenues	-	-	**(304)**	(304)	(1,589)
Expenditures					
Current					
Public works		-	-	-	-
Capital outlay	46,834	46,834	**46,834**	-	20,149
Total expenditures	46,834	46,834	**46,834**	-	20,149
Revenues over (under) expenditures	(46,834)	(46,834)	**(47,138)**	(304)	(21,738)
Net change in fund balance	(46,834)	(46,834)	**(47,138)**	(304)	(21,738)
Fund balance, beginning of year	44,036	44,036	**44,036**	-	65,774
Fund balance, end of year	$ (2,798)	$ (2,798)	**$ (3,102)**	$ (304)	$ 44,036

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

Stimulus Capital Projects

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 781**	$ 781	$ (1,893)
Intergovernmental - Federal	-	-	**-**	-	475,908
Intergovernmental - State	-	-	**-**	-	-
Total revenues	-	-	**781**	781	474,015
Expenditures					
Capital outlay	-	-	**-**	-	475,908
Total expenditures	-	-	**-**	-	475,908
Revenues over (under) expenditures	-	-	**781**	781	(1,893)
Net change in fund balance	-	-	**781**	781	(1,893)
Fund balance, beginning of year	-	-	**-**	-	1,893
Fund balance, end of year	$ -	$ -	**$ 781**	$ 781	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

NMFA Parking Deck

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$** -	$ -	$ 1,648
Total revenues	-	-	-	-	1,648
Expenditures					
Current					
Capital outlay	-	-	-	-	137,700
Total expenditures	-	-	-	-	137,700
Revenues over (under) expenditures	-	-	-	-	(136,052)
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	(2,531)
Total other financing sources (uses)	-	-	-	-	(2,531)
Net change in fund balance	-	-	-	-	(138,583)
Fund balance, beginning of year	-	-	-	-	138,583
Fund balance, end of year	$ -	$ -	**$** -	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

TIDD Street Projects

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income (loss)	$ -	$ -	**$ 204**	$ 204	$ (365)
Total revenues	-	-	**204**	204	(365)
Expenditures					
Capital outlay	-	-	-	-	-
Total expenditures	-	-	-	-	-
Revenues over (under) expenditures	-	-	**204**	204	(365)
Net change in fund balance	-	-	**204**	204	(365)
Fund balance, beginning of year	9,396	9,396	**9,396**	-	9,761
Fund balance, end of year	$ 9,396	$ 9,396	**$ 9,600**	$ 204	$ 9,396

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

2008 NMFA Griggs/Walnut/Plume

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Other	$ -	$ -	**$** -	$ -	$ -
Total revenues	-	-	-	-	-
Expenditures					
Capital outlay	-	-	-	-	33,126
Interest and other charges	-	-	-	-	331
Total expenditures	-	-	-	-	33,457
Revenues over (under) expenditures	-	-	-	-	(33,457)
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	33,457
Total other financing sources (uses)	-	-	-	-	33,457
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	**$** -	$ -	$ -

City of Las Cruces

Schedule of Revenues, Expenditures, and Changes in Fund Balance —Budget and Actual

State Equipment Acquisition

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Revenues					
Investment income	$ -	$ -	**$** -	$ -	$ 68
Total revenues	-	-	-	-	68
Expenditures					
Current					
Capital outlay	-	-	-	-	940,000
General government	-	-	-	-	-
Total expenditures	-	-	-	-	940,000
Revenues over (under) expenditures	-	-	-	-	(939,932)
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	(14,982)
Total other financing sources (uses)	-	-	-	-	(14,982)
Net change in fund balance	-	-	-	-	(954,914)
Fund balance, beginning of year	-	-	-	-	954,914
Fund balance, end of year	$ -	$ -	**$** -	$ -	$ -

Schedules of Revenues, Expenses, and Changes in
Net Position —Budget and Actual—Proprietary Funds

Enterprise Funds

- Gas
- Water
- Wastewater
- Solid Waste
- Transit
- Alternative Fuel Station
- Clean Community Commission

Internal Service Funds

- Internal Services
- Self-Insurance

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Gas Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Sales/charges	$ 25,256,291	$ 26,106,291	**$ 25,419,357**	$ (686,934)	$ 24,022,213
Provision for uncollectible accounts	(304,320)	(310,695)	**(38,000)**	272,695	(112,706)
Net sales/charges	24,951,971	25,795,596	**25,381,357**	(414,239)	23,909,507
Utility extension/service fee	200,000	200,000	**225,373**	25,373	235,484
Other	10,000	10,000	**9,647**	(353)	97,659
Total operating revenues	25,161,971	26,005,596	**25,616,377**	(389,219)	24,242,650
Cost of gas purchased	(13,909,308)	(14,759,308)	**(14,697,387)**	61,921	(13,111,258)
Gross margin	11,252,663	11,246,288	**10,918,990**	(327,298)	11,131,392
Operating Expenses					
Personnel services	3,585,957	3,590,387	**3,294,273**	296,114	3,254,504
Supplies	214,000	399,320	**213,810**	185,510	160,242
Utilities	33,000	30,220	**17,365**	12,855	21,105
Professional services	623,838	622,218	**436,422**	185,796	468,580
Repairs and maintenance	1,531,256	1,500,896	**1,011,572**	489,324	1,108,400
Rent	6,000	6,000	**3,772**	2,228	650
Depreciation and amortization	2,290,915	2,346,521	**2,207,349**	139,172	2,186,856
Payment in lieu of taxes	635,752	652,753	**642,407**	10,346	602,734
Administrative charges from other funds	578,320	578,320	**578,320**	-	566,425
Customer service	2,758,771	2,874,120	**2,133,909**	740,211	1,895,145
Insurance	349,546	349,546	**349,546**	-	349,546
Other	42,200	45,200	**67,914**	(22,714)	379,117
Total operating expenses	12,649,555	12,995,501	**10,956,659**	2,038,842	10,993,304
Operating income (loss)	(1,396,892)	(1,749,213)	**(37,669)**	(2,366,140)	138,088
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	**12,637**	12,637	-
Investment income (loss)	282,000	282,000	**329,586**	47,586	(451,392)
Interest expense	(15,000)	(14,999)	**-**	14,999	-
Total non-operating revenues (expenses)	267,000	267,001	**342,223**	75,222	(451,392)
Income (loss) before transfers	(1,129,892)	(1,482,212)	**304,554**	(2,290,918)	(313,304)
Capital contributions	150,000	150,000	**8,167**	141,833	97,037
Transfers in	-	-	**-**	-	106,555
Change in fund net position	(979,892)	(1,332,212)	**312,721**	(2,149,085)	(109,712)
Fund net position, beginning of year	42,433,280	42,433,280	**42,433,280**	-	42,542,992
Fund net position, end of year	$ 41,453,388	$ 41,101,068	**$ 42,746,001**	$ (2,149,085)	$ 42,433,280

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Water Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Sales/charges	$ 15,801,006	$ 16,446,796	**$ 14,632,184**	$ (1,814,612)	$ 15,152,825
Provision for uncollectible accounts	(272,000)	(272,000)	**(28,000)**	244,000	(50,359)
Net sales/charges	15,529,006	16,174,796	**14,604,184**	(1,570,612)	15,102,466
Utility extension/service fee	75,000	75,000	**105,976**	30,976	132,070
Rentals	12,795	12,795	**-**	(12,795)	625
Other	50,000	50,000	**113,133**	63,133	152,964
Net operating revenues	15,666,801	16,312,591	**14,823,293**	(1,489,298)	15,388,125
Cost of water	(204,000)	(204,000)	**(121,978)**	82,022	(185,383)
Gross margin	15,462,801	16,108,591	**14,701,315**	(1,407,276)	15,202,742
Operating Expenses					
Personnel services	2,846,131	2,872,786	**2,535,590**	337,196	2,618,924
Supplies	690,225	765,019	**449,998**	315,021	620,496
Utilities	1,767,106	1,764,877	**1,786,921**	(22,044)	1,680,888
Professional services	2,154,699	1,936,121	**1,260,808**	675,313	1,315,208
Repairs and maintenance	1,271,473	1,887,579	**1,373,666**	513,913	1,704,435
Rent	37,000	39,000	**28,734**	10,266	26,299
Depreciation and amortization	2,284,720	2,490,700	**2,330,311**	160,389	2,311,450
Payment in lieu of taxes	577,194	577,195	**560,658**	16,537	536,006
Administrative charges from other funds	559,022	559,023	**559,023**	-	547,525
Customer service	2,379,764	2,472,391	**1,742,635**	729,756	1,428,983
Insurance	214,236	214,236	**214,236**	-	214,236
Other	24,150	26,550	**64,708**	(38,158)	347,462
Total operating expenses	14,805,720	15,605,477	**12,907,288**	2,698,189	13,351,912
Operating income	657,081	503,114	**1,794,027**	(4,105,465)	1,850,830
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	**15,059**	15,059	(9,804)
Investment income (loss)	519,660	519,660	**420,223**	(99,437)	(548,436)
Grants - federal	241,116	-	**-**	-	241,116
Interest expense	(1,135,862)	(1,184,673)	**(1,413,725)**	(229,052)	(1,059,965)
Total non-operating revenues (expenses)	(375,086)	(665,013)	**(978,443)**	(313,430)	(1,377,089)
Income (loss) before contributions and transfers	281,995	(161,899)	**815,584**	(4,418,895)	473,741
Capital contributions	400,000	400,000	**173,185**	(226,815)	602,018
Transfers in	308,603	308,603	**293,308**	(15,295)	303,909
Transfers out	(406,784)	(406,784)	**-**	406,784	-
Transfers, net	(98,181)	(98,181)	**293,308**	391,489	303,909
Change in fund net position	583,814	139,920	**1,282,077**	(4,254,221)	1,379,668
Fund net position, beginning of year	78,188,833	78,188,833	**78,188,833**	-	76,809,165
Fund net position, end of year	$ 78,772,647	$ 78,328,753	**$ 79,470,910**	$ (4,254,221)	$ 78,188,833

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Wastewater Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Sales/charges	$ 11,794,963	$ 11,794,963	**$ 11,804,010**	$ 9,047	$ 11,928,816
Provision for uncollectible accounts	(250,000)	(250,000)	**(3,000)**	247,000	(50,000)
Net sales/charges	11,544,963	11,544,963	**11,801,010**	256,047	11,878,816
Line extension/service fee	20,000	20,000	**65,649**	45,649	12,260
Other	40,000	40,000	**103,328**	63,328	113,345
Total operating revenues	11,604,963	11,604,963	**11,969,987**	365,024	12,004,421
Operating Expenses					
Personnel services	2,735,891	2,748,885	**2,512,018**	236,867	2,377,750
Supplies	857,600	1,035,647	**762,179**	273,468	705,971
Utilities	887,192	911,514	**895,271**	16,243	772,742
Professional services	1,089,619	1,229,300	**606,679**	622,621	681,411
Repairs and maintenance	738,819	1,007,513	**758,185**	249,328	675,486
Rent	5,000	5,000	**4,504**	496	6,212
Depreciation and amortization	3,228,665	3,307,961	**3,220,072**	87,889	3,213,965
Payment in lieu of taxes	513,728	513,729	**514,399**	(670)	501,441
Administrative charges from other funds	547,349	547,350	**547,350**	-	535,991
Customer service	2,262,761	2,356,766	**1,499,530**	857,236	1,507,757
Insurance	149,254	149,254	**149,254**	-	149,254
Other	22,400	23,053	**90,188**	(67,135)	346,426
Total operating expenses	13,038,278	13,835,972	**11,559,629**	2,276,343	11,474,406
Operating income	(1,433,315)	(2,231,009)	**410,358**	(1,911,319)	530,015
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	**13,085**	13,085	(13,149)
Investment income (loss)	514,325	514,325	**561,430**	47,105	(606,344)
Grants - state	-	321,000	**-**	(321,000)	-
Interest expense	(907,922)	(907,922)	**(989,739)**	(81,817)	(895,405)
Total non-operating revenues (expenses)	(393,597)	(72,597)	**(415,224)**	(342,627)	(1,514,898)
Income (loss) before contributions and transfers	(1,826,912)	(2,303,606)	**(4,866)**	(2,253,946)	(984,883)
Capital contributions	400,000	400,000	**49,516**	(350,484)	590,400
Transfers in	1,079,954	1,079,954	**639,809**	(440,145)	583,228
Transfers out	-	-	**-**	-	-
Transfers, net	1,479,954	1,479,954	**689,325**	(440,145)	1,173,628
Change in fund net position	(346,958)	(823,652)	**684,459**	(3,044,575)	188,745
Fund net position, beginning of year	82,541,948	82,541,948	**82,541,948**	-	82,353,203
Fund net position, end of year	$ 82,194,990	$ 81,718,296	**$ 83,226,407**	$ (3,044,575)	$ 82,541,948

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Solid Waste Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Sales/charges	$ 11,653,512	$ 11,653,512	**$ 11,552,275**	$ (101,237)	$ 11,667,312
Provision for uncollectible accounts	(190,787)	(190,787)	**(18,000)**	172,787	(74,179)
Net sales/charges	11,462,725	11,462,725	**11,534,275**	71,550	11,593,133
Rentals	-	-	**-**	-	5,348
Other	-	-	**54,860**	54,860	136,912
Net operating revenues	11,462,725	11,462,725	**11,589,135**	126,410	11,735,393
Operating Expenses					
Personnel services	2,316,481	2,317,081	**2,134,735**	182,346	2,046,356
Supplies	477,000	334,780	**233,660**	101,120	265,982
Utilities	40,103	62,787	**47,753**	15,034	34,708
Professional services	4,899,100	4,932,099	**4,333,472**	598,627	4,077,043
Repairs and maintenance	1,271,567	1,359,564	**1,086,133**	273,431	1,240,160
Rent	1,000	1,000	**28**	972	-
Depreciation and amortization	890,660	971,269	**715,495**	255,774	751,651
Payment in lieu of taxes	222,886	222,886	**246,577**	(23,691)	231,092
Administrative charges from other funds	248,018	248,019	**239,413**	8,606	225,666
Customer service	2,228,695	2,319,940	**1,736,389**	583,551	1,437,397
Post-closure costs	40,000	40,000	**404,120**	(364,120)	795,303
Insurance	225,792	225,792	**217,957**	7,835	209,757
Other	10,550	10,550	**-**	10,550	-
Total operating expenses	12,871,852	13,045,767	**11,395,732**	1,650,035	11,315,115
Operating income	(1,409,127)	(1,583,042)	**193,403**	1,776,445	420,278
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	**15,089**	15,089	23,658
Gain (loss) on disposition of assets	-	-	**-**	-	(35,167)
Investment income (loss)	152,000	152,000	**146,780**	(5,220)	(220,774)
Interest expense	(63,165)	(63,165)	**(57,514)**	5,651	(72,210)
Total non-operating revenues (expenses)	88,835	88,835	**104,355**	15,520	(304,493)
Income before transfers	(1,320,292)	(1,494,207)	**297,758**	1,791,965	115,785
Transfers in	219,234	219,234	**208,369**	(10,865)	144,097
Transfers, net	219,234	219,234	**208,369**	(10,865)	144,097
Change in fund net position	(1,101,058)	(1,274,973)	**506,127**	1,781,100	259,882
Fund net position, beginning of year	8,465,699	8,465,699	**8,465,699**	-	8,205,817
Fund net position, end of year	$ 7,364,641	$ 7,190,726	**$ 8,971,826**	$ 1,781,100	$ 8,465,699

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Transit Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Sales	$ 630,700	$ 660,700	**$ 720,589**	$ 59,889	$ 636,572
Other	-	-	**16,872**	16,872	362
Total operating revenues	630,700	660,700	**737,461**	76,761	**636,934**
Operating Expenses					
Personnel services	2,776,608	2,807,608	**2,488,363**	319,245	2,527,605
Supplies	364,235	343,729	**261,880**	81,849	214,908
Utilities	27,900	30,600	**27,953**	2,647	23,664
Professional services	163,123	221,912	**76,498**	145,414	61,161
Motor pool charges	615,582	772,574	**636,080**	136,494	578,415
Motor fuel	271,008	376,008	**386,495**	(10,487)	295,168
Repairs and maintenance	132,250	143,094	**132,797**	10,297	128,230
Depreciation and amortization	507,638	507,638	**527,995**	(20,357)	497,642
Insurance	39,941	39,941	**39,941**	-	39,941
Other	50,000	50,000	**49,462**	538	49,421
Total operating expenses	4,948,285	5,293,104	**4,627,464**	665,640	**4,416,155**
Operating income	(4,317,585)	(4,632,404)	**(3,890,003)**	742,401	**(3,779,221)**
Non-operating Revenues (Expenses)					
Gain (loss) on sale of capital assets	-	-	-	-	(882)
Investment income	-	-	**7,238**	7,238	-
Grants	3,718,255	4,685,440	**2,459,354**	(2,226,086)	3,185,020
Total non-operating revenues (expenses)	3,718,255	4,685,440	**2,466,592**	(2,218,848)	**3,184,138**
Income (loss) before transfers	(599,330)	53,036	**(1,423,411)**	(1,476,447)	**(595,083)**
Transfers in	1,913,944	2,019,062	**2,019,062**	-	1,913,944
Transfers out	-	-	-	-	-
Transfers, net	1,913,944	2,019,062	**2,019,062**	-	1,913,944
Change in fund net position	1,314,614	2,072,098	**595,651**	(1,476,447)	**1,318,861**
Fund net position, beginning of year	6,172,968	6,172,968	**6,172,968**	-	**4,854,107**
Fund net position, end of year	$ 7,487,582	$ 8,245,066	**$ 6,768,619**	$ (1,476,447)	**$ 6,172,968**

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Alternative Fuel Station Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Expenses					
Depreciation and amortization	$ 29,100	$ 29,100	**$ 4,693**	$ 24,407	$ 28,981
Total operating expenses	29,100	29,100	**4,693**	24,407	**28,981**
Loss before transfers	(29,100)	(29,100)	**(4,693)**	(24,407)	**(28,981)**
Change in fund net position	(29,100)	(29,100)	**(4,693)**	(24,407)	**(28,981)**
Fund net position, beginning of year	87,202	87,202	**87,202**	-	**116,183**
Fund net position, end of year	$ 58,102	$ 58,102	**$ 82,509**	**$ (24,407)**	**$ 87,202**

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Clean Community Commission Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Expenses					
Supplies	$ -	$ -	**$ -**	$ -	$ -
Utilities	-	-	-	-	-
Special professional services	-	-	-	-	-
Depreciation and amortization	37,400	-	-	-	-
Total operating expenses	37,400	-	-	-	-
Operating income (loss)	(37,400)	-	-	-	-
Non-operating Revenues					
Loss on disposition of assets	-	-	-	-	(4,240)
Grants	-	-	-	-	-
Total non-operating revenues	-	-	-	-	(4,240)
Income (loss) before transfers	(37,400)	-	-	-	(4,240)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(106,555)
Transfers, net	-	-	-	-	(106,555)
Change in fund net position	(37,400)	-	-	-	(110,795)
Fund net position, beginning of year	-	-	-	-	110,795
Fund net position, end of year	$ (37,400)	$ -	**$ -**	-	$ -

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Internal Services Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Motor pool charges	$ 6,245,837	$ 6,245,837	**$ 5,375,049**	$ (870,788)	$ 5,329,640
Rental charges and other	120,000	120,000	**97,325**	(22,675)	121,610
Total operating revenues	6,365,837	6,365,837	**5,472,374**	(893,463)	5,451,250
Cost of services	(4,421,467)	(4,126,467)	**(3,740,290)**	386,177	2,934,849
Gross Margin	1,944,370	2,239,370	**1,732,084**	(507,286)	2,516,401
Operating Expenses					
Personnel services	1,556,129	1,484,373	**1,015,080**	469,293	1,165,666
Supplies	168,150	96,023	**65,926**	30,097	1,523,873
Utilities	69,650	74,592	**59,310**	15,282	72,524
Professional services	107,400	546,341	**519,612**	26,729	147,992
Motor pool charges	27,000	27,000	**23,128**	3,872	21,171
Repairs and maintenance	65,000	65,000	**60,828**	4,172	92,442
Rent	1,500	1,500	**-**	1,500	293
Insurance	55,000	55,000	**55,000**	-	55,000
Depreciation	113,000	113,000	**57,305**	55,695	73,527
Other	32,750	27,750	**20,523**	7,227	6,125
Total operating expenses	2,195,579	2,490,579	**1,876,712**	613,867	3,158,613
Operating income (loss)	(251,209)	(251,209)	**(144,628)**	106,581	(642,212)
Non-operating Revenue (Expense)					
Gain (loss) on sale of capital assets	-	-	**10,710**	10,710	19,186
Investment income (loss)	-	-	**(10,005)**	(10,005)	41,107
Total non-operating revenue (expense)	-	-	**705**	705	60,293
Income before transfers	(251,209)	(251,209)	**(143,923)**	107,286	(581,919)
Transfers in	-	-	**-**	-	1,250,000
Transfers out	-	-	**-**	-	(115,575)
Transfers, net	-	-	**-**	-	1,134,425
Change in fund net position	(251,209)	(251,209)	**(143,923)**	107,286	552,506
Fund net position, beginning of year	404,700	404,700	**404,700**	-	(147,806)
Fund net position, end of year	$ 153,491	$ 153,491	**$ 260,777**	$ 107,286	$ 404,700

City of Las Cruces

Schedule of Revenues, Expenses, and Changes in Fund Net Position-Budget and Actual

Self-Insurance Fund

For the Year Ended June 30, 2014

	2014				2013
	Budgeted Amounts			Variance with Final Budget - Positive	
	Original	Final	**Actual**	(Negative)	Actual
Operating Revenues					
Rental charges and other	$ 918,104	$ 918,104	**$ 1,139,893**	$ 221,789	$ 967,352
Charges for insurance	2,351,436	2,351,436	**2,353,132**	1,696	2,729,596
Total operating revenues	3,269,540	3,269,540	**3,493,025**	223,485	3,696,948
Operating Expenses					
Personnel services	154,486	154,486	**136,759**	17,727	140,128
Supplies	4,900	4,900	**2,200**	2,700	3,478
Professional services	686,700	1,811,500	**1,138,502**	672,998	302,087
Depreciation	-	-	**-**	-	36
Other	7,000	7,000	**1,502**	5,498	2,152
Claims and judgments (benefits)	3,639,434	3,639,434	**2,271,721**	1,367,713	(1,268,834)
Total operating expenses	4,492,520	5,617,320	**3,550,684**	2,066,636	(820,953)
Operating income (loss)	(1,222,980)	(2,347,780)	**(57,659)**	(2,290,121)	4,517,901
				-	
Non-operating Revenue (Expense)				-	
Investment income (loss)	241,570	241,570	**399,313**	(157,743)	(768,100)
Total non-operating revenue (expense)	241,570	241,570	**399,313**	(157,743)	(768,100)
Income before transfers	(981,410)	(2,106,210)	**341,654**	(2,447,864)	3,749,801
Transfers in	1,577	1,577	**1,577**	-	2,228,562
Transfers out	(779,684)	(788,298)	**(788,298)**	-	(603,985)
Transfers, net	(778,107)	(786,721)	**(786,721)**	-	1,624,577
Change in fund net position	(1,759,517)	(2,892,931)	**(445,067)**	(2,447,864)	5,374,378
Fund net position, beginning of year	13,654,313	13,654,313	**13,654,313**	-	8,279,935
Fund net position, end of year	$ 11,894,796	$ 10,761,382	**$ 13,209,246**	$ (2,447,864)	$ 13,654,313

City of Las Cruces

City of Las Cruces
Schedule of Insurance in Force
June 30, 2014

Insurer	Deductible	Amount of Coverage	Risks Covered
ACE/Huntington T. Block Ins.	1,000 per claim loss or damage separately occurring	$1,500,000 max any one loss $250,000 at unscheduled loc.	**Fine Arts Policy, museum** collections and temporary loans
Travelers-commercial pkge Commercial Property Inland Marine Inland Marine	5,000 5,000 1,000 5,000	$252,650,467 $2,500,000 $3,247,500 $60,000 $3,917,449	**Buildings and Business Personal Property** Business Income and Extra Expense Electronic Data Processing Equipment (EDP) Cable Telecommunications Towers Contractors Equipment
Hiscox Insurance Company	50,000	5,000,000.00 per occurrence	Employee dishonesty, forgery, theft, robbery, fraud, outside the pr
Hiscox Insurance- Excess Crime	50,000	$5,000,000	Employee dishonesty, forgery, theft, robbery, fraud, outside the pr
Indian Harbor Insurance Co.	250,000 SIR	$5,000,000	**Pollution Liability** Environmental Impairment. Underground Storage Tank Self insured retention 250,000 for each pollution condition
ACE Property & Casualty	Nil (zero)	10,000 to 10,000,000	**Airport liability** fire damage, malpractice, hangar keepers, and non-owned aircraft
Safety National	$750,000 SIR	Statutory Limits $1,000,000	**Excess Workers Compensation Part A** Employer Liability Part B
CCMSI - TPA Contractor	Per NM Fee schedule	Contract awarded for 5 years	**Workers Compensation** Third Party Administrator for workers compensation claims they are managing WC claims for city of Las Cruces.
City of Las Cruces	N/A	Actual expense up to maximum allowable under State Tort Claims Act	general liability, defense of civil rights litigation, foreign jurisdiction coverage
Traveler's Insurance Co.	5,000	Actual Cash Value (ACV)	**Auto Physical Damage -Scheduled Autos Only** Comprehensive and Collision Commercial vehicles, such as fire truck and semi trucks, etc.

The insurance in force covers all City of Las Cruces employees, boards, council members, and the Mayor. Ordinance No. 479 Section 24 requires inclusion of this schedule in the financial statements.

City of Las Cruces
Schedule of Pledged Collateral
June 30, 2014

DEPOSITS

Institution/Security	CUSIP #	Maturity Date	Keeping Location	Market Value
Wells Fargo Bank, NA			BNY Mellon	
FNMA FNMS 3.500% 06/01/43	3138W6RL2	6/1/2043		$ 429,387
FNMA FNMS 3.000% 05/01/43	3138WQAY8	5/1/2043		25,376,865
FNMA FNMS 4.000% 09/01/43	3138X3XU1	9/1/2043		4,338,949
				$ 30,145,201

Summary of Collateralization

Wells Fargo Bank	
Ending bank balance	$ 29,186,423
Less: FDIC insurance	(250,000)
Total uninsured public funds	$ 28,936,423
Pledged collateral held by the pledging bank's trust department in the City's name	$30,145,201
100% collateral requirement	28,936,423
Pledged collateral in excess of requirement	$ 1,208,778
Uninsured and uncollaterized	$ -

City of Las Cruces
Schedule of Special Appropriations
June 30, 2014

Appropriation Number	Appropriation Description	Original Appropriation	Amended Appropriation	Appropriation Period	Expended to 6/30/2014	Outstanding Encumbrances 6/30/2014	Unencumbered Balance
LC00130	El Paseo Safety Improvements	$ 30,500	$ 28,255	05/14 - 09/16	$ -	$ -	$ 28,255
W1000080	Safe Routes to Schools	500,000	500,000	07/13 - 09/15	-	500,000	-
13-L-G-1692	Mesquite Historic District Lighting	50,000	50,000	09/13 - 06/17	-	48,500	1,500
11-521-0551-0198	Alameda Arroyo Trail	266,330	266,330	02/11 - 12/13	253,050	-	13,280
13-L-G-1690	Hadley Recreation Area Ballfields	60,000	60,000	04/14 - 06/17	-	-	60,000
12-L-G-1437	Jardin De Los Ninos	50,000	50,000	08/12 - 06/16	50,000	-	-
2012-1151	Mesilla Park Senior Center	75,000	75,000	09/11 - 06/14	75,000	-	-
12-L-G-1593	Regional Recreation and Aquatics Ce	20,000	20,000	12/12 - 06/14	20,000	-	-
12-L-G-1594	Regional Recreation and Aquatics Ce	31,184	31,184	12/12 - 06/15	31,112	-	72
13-L-G-1693	Viet Nam Memorial	25,000	25,000	09/13 - 06/17	-	-	25,000
13-L-G-1113	Viet Nam Memorial	55,000	55,000	10/13- 06/15	-	-	55,000
2012-1150	Munson Senior Center	178,500	178,500	09/11 - 06/14	178,500	-	-
2012-1242	Munson Senior Center	250,000	250,000	02/12 - 06/16	2,077	-	247,923
2013-1127	Munson Senior Center	250,000	250,000	06/14 - 06/16	-	-	250,000
12-L-G-1436	Public Safety Campus Fire/Police	1,214,000	1,214,000	08/12 - 06/16	433,500	-	780,500
13-L-G-1691	Klein Park Improvements	75,000	75,000	09/13 - 06/17	-	-	75,000
LRU-11-001	Airport Fuel Farm	173,415	173,415	01/11 - 10/13	48,545	-	124,870
LRU-14-01	Airport Fuel Farm Phase II	537,291	537,291	09/13 - 09/15	499,359	35,687	2,245
LRU-14-02	Aviation Maintenance	8,994	8,994	09/13 - 09/15	8,994	-	-
SP-1-14(913)	El Paseo Medians	40,663	40,663	08/13 - 12/14	40,663	-	-
SP-1-15(963)	Amador Avenue ADA Improvements	51,238	51,238	07/14 - 10/14	-	-	51,238
12-L-G-1592	Union Avenue MultiUse Path	20,000	20,000	05/12 - 06/14	20,000		-

City of Las Cruces
Schedule of Deposit Accounts and Investments
June 30, 2014

Account	Type of Account	Pooled Cash & Investments	Other Cash & Investments	Total Reconciled Balance	On Deposit 6/30/2014
DEPOSIT ACCOUNTS					
Wells Fargo Bank					
Community Development	Checking	$ -	$ 24,755	$ 24,755	$ 141,586
Community Development Home Rehab	Checking	-	16,110	16,110	16,110
Community Development Home Program	Checking	-	3,307	3,307	3,307
Community Development MONAS Loan	Checking	-	10	10	10
Community Development NSP Program	Checking	-	139,621	139,621	139,621
Metro Narcotics Agency	Savings	-	75,561	75,561	75,561
2006 Water Projects	Savings	-	1,405,151	1,405,151	1,405,151
Fiscal Account SCSWA	Savings	-	600,761	600,761	600,761
Revenue Bonds Proceeds	Savings	-	6,764,457	6,764,457	6,764,457
Treasury Fund - Operating	Checking	20,010,497	-	20,010,497	20,009,398
Payroll Direct Deposit Account	Checking	(36,725)	-	(36,725)	-
Accounts Payable	Checking	(3,127,391)	-	(3,127,391)	-
On Demand	Checking	19,270	-	19,270	30,461
Depository	Checking	246,415	-	246,415	-
Credit Card	Checking	3,728	-	3,728	-
Electronic	Checking	(646,478)	-	(646,478)	-
TOTAL DEPOSIT ACCOUNTS		16,469,316	9,029,733	25,499,049	29,186,423
INVESTMENTS					
Wells Fargo Bank					
Stagecoach Sweep Repo	Sweep	4,344,002	-	4,344,002	
Wells Fargo Brokerage Services, LLC					
FHLB Step 1/24/2028-13	Investment	2,832,561	-	2,832,561	
FNMA Step 12/20/2027-13	Investment	2,804,649	-	2,804,649	
SDWF MM	Investment	-	420	420	
First Tennessee					
FHLB Step 10/15/2027-13	Investment	8,518,230	-	8,518,230	
FHLB Step 10/18/2027-13	Investment	11,076,120	-	11,076,120	
FHLB Step 11/8/2027-13	Investment	5,662,260	-	5,662,260	
FHLB Step 11/9/2027-13	Investment	7,689,680	-	7,689,680	
FHLB Step 5/16/2028-14	Investment	6,650,350	-	6,650,350	
FNMA 1 11/29/2017-13	Investment	9,622	1,577,562	1,587,184	
FNMA 1.03 1/30/2018-14	Investment	990	2,458,315	2,459,305	
FNMA 1.05 3/27/2018-13	Investment	1,976	1,746,695	1,748,671	
FNMA Step 1/28/2028-15	Investment	5,066,545	-	5,066,545	
FNMA Step 10/4/2027-13	Investment	2,883,360	-	2,883,360	
FNMA Step 12/13/2027-13	Investment	8,120,560	-	8,120,560	
FNMA Step 12/21/2027-13	Investment	7,413,920	-	7,413,920	
FNMA Step 7/23/2027-13	Investment	2,783,970	-	2,783,970	
FNMA Step 8/16/2027-13	Investment	7,519,600	-	7,519,600	
FNMA Step 8/23/2027-13	Investment	4,633,950	-	4,633,950	
FNMA Step 8/23/2027-13	Investment	3,693,840	-	3,693,840	
FNMA Step 8/27/2027-13	Investment	6,595,120	1,413,240	8,008,360	
FNMA Step 8/27/2027-13	Investment	6,426,560	-	6,426,560	
FNMA Step 9/20/2027-13	Investment	4,756,550	-	4,756,550	
FNMA Step 9/27/2027-13	Investment	9,628,500	-	9,628,500	
FFCB 2.99 2/4/2028-14	Investment	-	928,560	928,560	
FNMA 3 12/19/2031-13	Investment	-	8,749,700	8,749,700	
FNMA 3.25 9/24/2032-13	Investment	-	3,572,160	3,572,160	

(Continued)

City of Las Cruces
Schedule of Deposit Accounts and Investments – continued
June 30, 2014

Account	Type of Account	Pooled Cash & Investments	Other Cash & Investments	Total Reconciled Balance
Stifel Nicolaus				
FHLB Step 4/26/2028-13	Investment	1,879,180	-	1,879,180
NM State Investment Council				
Large Cap Active Equity Pool	Investment	-	7,128,829	7,128,829
Large Cap Index Equity Pool	Investment	-	3,863,114	3,863,114
Non-U.S. Developed Equity Pool	Investment	-	2,444,284	2,444,284
Mid/Small Cap Equity Pool	Investment	-	6,902,229	6,902,229
TOTAL INVESTMENTS		120,992,095	40,785,108	161,777,203
TOTAL DEPOSITS AND INVESTMENTS		137,461,411	49,814,841	187,276,252
Other Cash:				
Petty Cash & Change Funds	Cash	-	12,236	12,236
New Mexico Finance Authority				
2007 JB PP-1950	Debt Service	-	111,561	111,561
2008 JB PP-2103	Debt Service	-	33,759	33,759
2008 JB PP-2102	Debt Service	-	90,023	90,023
JB DW-1974	Debt Service	-	2	2
2008 JB PP-2186	Debt Service	-	171,567	171,567
2008 JB PP-2203	Debt Service	-	458,230	458,230
ZD PP-2618	Debt Service	-	205,328	205,328
ZD PP-2618	Debt Service	-	-	-
ZD PP-2634	Debt Service	-	101,949	101,949
ZD PP-2711	Debt Service	-	-	-
ZS PP-3116	Debt Service	-	283,942	283,942
Accrued Interest Receivable				
Accrued Interest - Pooled Investments	Accrued Int	594,304	-	594,304
TOTAL CASH AND INVESTMENTS		$ 138,055,715	$ 51,283,438	$ 189,339,153

City of Las Cruces
Statistical Section Table of Contents
June 30, 2014

This part of the City of Las Cruces' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

GASB 44 provides the requirements for the schedules contained in this section of the City's CAFR.

Content

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; the sales tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

City of Las Cruces
Net Position by Category (in 000's)
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities										
Net invest in capital assets	$ 149,395	$ 131,645	$ 140,890	$ 146,327	$ 199,706	$ 258,566	$ 276,355	$ 251,703	$ 277,394	$ 289,785
Restricted	19,752	17,301	34,371	32,766	32,625	33,168	34,983	58,634	58,994	61,253
Unrestricted	63,166	103,080	103,926	126,919	82,891	57,690	64,435	76,973	70,628	71,303
Subtotal governmental activities net position	232,313	252,026	279,187	306,012	315,222	349,424	375,773	387,310	407,016	422,341
Business-type activities										
Net invest in capital assets	104,896	106,615	105,556	103,498	126,330	140,672	152,450	153,706	155,584	173,829
Restricted	13,879	20,976	34,894	49,377	30,498	22,870	21,757	18,590	22,078	13,718
Unrestricted	35,901	40,051	43,678	41,540	43,807	39,193	38,596	42,696	40,228	33,719
Subtotal business-type activities net position	154,676	167,642	184,128	194,415	200,635	202,735	212,803	214,992	217,890	221,266
Primary government										
Net invest in capital assets	254,291	238,260	246,446	249,825	326,036	399,238	428,805	405,409	432,978	463,614
Restricted	33,631	38,277	69,265	82,143	63,123	56,038	56,740	77,224	81,072	74,971
Unrestricted	99,067	143,131	147,604	168,459	126,698	96,883	103,031	119,669	110,856	105,022
Total primary government net position	$ 386,989	$ 419,668	$ 463,315	$ 500,427	$ 515,857	$ 552,159	$ 588,576	$ 602,302	$ 624,906	$ 643,607

Note:
* The requirement for statistical data is ten years, which begins with the GASB 34 implementation in 2002. Data from 2004 to 2014 is shown.

City of Las Cruces
Changes in Net Position (in 000's)
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities										
General government	$ 17,433	$ 16,800	$ 25,894	$ 16,560	$ 16,914	$ 16,101	$ 16,667	$ 18,105	$ 13,125	$ 16,476
Facilities	7,948	9,018	9,648	9,857	10,372	13,629	13,237	-	-	-
Police	19,474	21,822	21,426	23,814	28,112	26,886	26,628	26,719	27,744	28,115
Fire	8,464	9,288	10,346	11,290	11,261	11,155	11,339	11,984	12,408	12,733
Community development	4,653	5,123	4,641	5,047	4,605	7,586	5,835	4,743	4,394	4,593
Community and cultural services	-	-	-	-	-	-	-	9,033	9,011	9,315
Public services	9,741	10,889	11,774	12,525	12,797	10,506	9,833	-	-	-
Public works	14,334	15,604	16,756	19,728	20,552	19,728	20,285	26,085	20,184	21,168
Information technology	-	-	-	-	-	-	3,245	2,948	3,638	3,341
Transportation	-	-	-	-	-	-	-	4,045	10,448	8,159
Parks and recreation	-	-	-	-	-	-	-	9,214	8,482	9,120
Interest on long-term debt	1,919	2,726	3,148	4,003	4,307	4,564	3,862	3,844	3,469	3,158
Subtotal governmental activities expenses	83,966	91,270	103,633	102,824	108,920	110,155	110,931	116,720	112,903	116,178
Business-type activities										
Gas	22,934	30,367	29,976	30,478	25,095	25,834	25,500	24,045	24,105	10,957
Water	8,621	10,655	12,219	11,679	14,787	14,474	13,997	14,194	14,610	14,306
Wastewater	7,697	8,362	8,514	8,767	10,878	11,217	11,212	11,832	12,383	12,536
Solid waste	8,163	9,335	9,172	10,905	10,534	10,431	10,151	11,145	11,387	11,438
Transit	-	-	-	-	4,167	4,310	4,363	4,370	4,396	4,632
Other	3,059	3,419	3,801	4,185	107	-	-	-	-	-
Interest on long-term debt	1,709	1,965	2,626	3,422	-	-	-	-	-	-
Subtotal business-type activities expenses	52,183	64,103	66,308	69,436	65,568	66,266	65,223	65,586	66,881	53,869
Total primary government expenses	136,149	155,373	169,941	172,260	174,488	176,421	176,154	182,306	179,784	170,047
Program Revenues										
Governmental activities										
Charges for services										
General government	108	5,291	5,038	4,676	2,042	3,736	4,793	1,793	1,871	1,905
Facilities	44	114	396	-	340	340	987	-	-	-
Police	169	2,234	2,833	2,041	4,638	3,544	3,405	4,282	4,441	4,523
Fire	-	-	61	161	-	1	146	1,889	1,971	2,007
Community development	-	3,662	1,607	3,644	2,618	2,615	2,889	790	4,560	807
Community and cultural services	-	-	-	-	-	-	-	1,363	1,378	1,404
Public services	313	1,404	4,879	3,942	1,920	610	409	-	-	-
Public works	287	698	2,910	2,249	1,987	1,491	2,711	2,444	1,468	1,495
Information technology	-	-	-	-	-	-	-	487	604	615
Transportation	-	-	-	-	-	-	-	534	1,617	1,647
Parks and recreation	-	-	-	-	-	-	-	1,435	1,334	1,358
Operating grants and contributions										
General government	926	1,420	490	540	30	1,701	102	973	898	915
Facilities	-	-	-	-	-	-	-	-	-	-
Police	996	1,019	688	1,669	955	839	1,269	1,668	1,549	1,578
Fire	357	349	442	440	381	392	308	736	688	700
Community development	1,797	2,727	1,896	2,410	1,369	4,768	320	308	258	263
Community and cultural services	-	-	-	-	-	-	-	531	481	490
Public services	1,497	1,082	1,148	1,262	1,197	1,290	789	-	-	-
Public works	73	-	554	11	-	2,909	7,290	952	512	521
Information technology	-	-	-	-	-	-	-	190	211	215
Transportation	-	-	-	-	-	-	-	208	564	574
Parks and recreation	-	-	-	-	-	-	-	559	465	474
Capital grants and contributions										
General government	-	1,236	3,344	2,531	3,350	15,129	4,226	-	3,155	549
Facilities	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-
Community development	1,718	-	134	-	-	-	2,905	3,943	7,257	7,390
Public services	-	-	-	-	-	-	-	-	-	-
Public works	3,868	4,673	11,832	11,508	11,515	10,857	2,524	649	476	485
Subtotal governmental activities revenues	12,153	25,909	38,252	37,084	32,342	50,222	35,073	25,734	35,758	29,915

(Continued)

City of Las Cruces
Changes in Net Position (in 000's) – continued
Last Ten Fiscal Years
(Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Program Revenues - continued										
Business-type activities										
Charges for services										
Gas	24,019	30,498	31,614	31,991	23,880	24,693	24,498	24,150	24,243	10,932
Water	13,289	16,235	15,140	13,941	13,182	13,231	14,501	15,379	15,388	14,701
Wastewater	9,862	11,829	12,070	10,910	10,793	10,822	10,897	11,599	12,004	11,970
Solid waste	8,532	9,854	10,155	10,194	10,267	10,204	10,361	11,050	11,735	11,589
Transit	-	-	-	-	-	564	640	660	637	737
Other	225	233	263	325	420	-	-	-	-	-
Operating grants and contributions										
Gas	200	-	-	-	-	-	-	-	-	-
Water	891	-	-	-	-	8	-	1	241	-
Wastewater	938	-	-	-	-	-	-	-	-	-
Solid waste	-	-	-	-	-	-	-	-	-	-
Transit	-	-	-	-	1,520	1,368	1,614	1,765	3,185	2,459
Other	2,984	1,048	-	1,188	-	-	-	-	-	-
Capital grants and contributions										
Gas	-	46	342	335	333	50	4,570	-	97	-
Water	-	1,569	1,398	1,263	1,968	1,069	2,548	-	602	-
Wastewater	-	307	2,141	1,926	2,383	531	2,034	-	590	-
Solid waste	-	-	-	-	-	-	-	-	-	-
Transit	-	-	-	-	1,267	626	58	-	-	-
Other	-	427	1,141	118	-	-	-	-	-	-
Subtotal business-type activities revenues	60,940	72,046	74,264	72,191	66,013	63,166	71,721	64,604	68,722	52,388
Total primary government revenues	73,093	97,955	112,516	109,275	98,355	113,388	106,794	90,338	104,480	82,303
Net (Expenses) Revenues										
Governmental activities	(71,813)	(65,361)	(65,381)	(65,740)	(76,578)	(59,933)	(75,858)	(90,986)	(77,145)	(86,263)
Business-type activities	8,757	7,943	7,956	2,755	445	(3,100)	6,498	(982)	1,841	(1,481)
Total primary government net (expenses) revenues	(63,056)	(57,418)	(57,425)	(62,985)	(76,133)	(63,033)	(69,360)	(91,968)	(75,304)	(87,744)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Gross receipts	58,946	66,618	72,887	77,080	73,506	75,230	76,793	82,113	83,312	81,882
Property	7,535	8,483	9,355	10,891	12,168	13,216	13,904	13,281	13,972	14,265
Franchise/lodgers	2,339	2,609	2,999	2,985	2,699	2,739	2,952	2,743	2,691	2,701
Investment income (loss)	1,857	3,881	5,902	3,842	(1,720)	3,569	3,462	4,172	(545)	5,892
Hospital net position received	3,760	3,308	-	-	-	-	-	-	-	-
Telshor Facility income	-	-	2,973	267	278	139	5,473	-	-	-
Other	-	-	-	-	-	2,683	2,878	-	-	-
Donated capital assets	8,253	-	-	-	-	-	-	-	-	-
Licenses and permits	3,194	-	-	-	-	-	-	-	-	-
Fees, fines, franchise fees	4,363	-	-	-	-	-	-	-	-	-
Other	5,403	3,335	2,456	2,835	3,091	-	-	-	365	11
Gain (loss) on disposal of fixed assets/sale of investments	66	-	-	-	-	-	-	-	-	-
Contribution of capital assets	-	-	-	-	-	-	443	1,044	-	-
Transfers	(2,834)	(3,158)	(4,434)	(4,083)	(4,232)	(3,442)	(3,697)	(830)	(2,945)	(3,161)
Total governmental activities	92,882	85,076	92,138	93,817	85,790	94,134	102,208	102,523	96,850	101,590
Business-type activities										
Investment income (loss)	1,095	1,857	3,855	3,408	1,517	1,302	306	2,258	(1,827)	1,465
Other	-	8	239	40	25	457	10	38	(62)	-
Gain (loss) on disposal of fixed assets/sale of investments	(13)	-	-	-	-	-	-	-	-	-
Contribution of capital assets	-	-	-	-	-	-	(443)	46	-	231
Transfers	2,834	3,158	4,434	4,083	4,232	3,442	3,697	830	2,945	3,161
Total business-type activities	3,916	5,023	8,528	7,531	5,774	5,201	3,570	3,172	1,056	4,857
Total primary government general revenues	96,798	90,099	100,666	101,348	91,564	99,335	105,778	105,695	97,906	106,447
Change in Net Position										
Governmental activities	21,069	19,715	26,757	28,077	9,212	34,201	26,350	11,537	19,706	15,327
Business-type activities	12,673	12,966	16,484	10,286	6,219	2,101	10,068	2,190	2,898	3,376
Total primary government change in net position	$ 33,742	$ 32,681	$ 43,241	$ 38,363	$ 15,431	$ 36,302	$ 36,418	$ 13,727	$ 22,604	$ 18,703

Note:
* The requirement for statistical data is ten years, which begins with the GASB 34 implementation in 2002. Data from 2004 to 2014 is shown.

City of Las Cruces
Fund Balances – Governmental Funds
(Unaudited)

	2014	2013	2012	2011
General Fund				
Non-spendable	$ 1,607,029	$ 1,732,121	$ 1,531,425	$ 1,330,306
Restricted	26,654	109,896	43,994	853,513
Committed	7,464,550	6,120,361	5,142,436	5,809,607
Assigned	4,651,973	6,634,296	4,817,723	4,185,702
Unassigned	22,243,480	20,665,163	25,898,101	21,718,500
General fund subtotal	35,993,686	35,261,837	37,433,679	33,897,628
All Other Governmental Funds				
Restricted	61,250,466	58,884,597	58,590,185	34,129,396
Committed	16,309,303	19,566,873	21,284,190	33,900,122
Unassigned	(3,102)	-	(5,166)	-
All other governmental funds subtotal	77,556,667	78,451,470	79,869,209	68,029,518
	$ 113,550,353	$ 113,713,307	$ 117,302,888	$ 101,927,146

Notes:

*The requirement for statistical data is ten years. GASB 54 was implemented in 2011, therefore, only data from 2011-2014 are shown.

Prior years' data is available upon request.

City of Las Cruces
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	$ 68,819,813	$ 77,710,596	$ 85,240,647	$ 90,955,351	$ 88,372,353	$ 91,184,536	$ 93,649,128	$ 95,393,242	$ 97,283,814	$ 96,147,228
Charges for services	919,973	1,224,934	1,401,332	1,359,566	2,038,227	1,639,472	1,693,974	2,748,831	2,621,870	2,978,651
Fees and fines	2,198,654	2,498,111	2,849,604	1,935,093	2,975,920	3,313,826	2,885,626	3,094,954	4,223,526	3,601,721
Franchise fees	2,164,259	2,389,962	2,456,015	2,677,024	2,772,546	2,683,038	2,877,685	2,742,676	2,691,014	2,700,727
Investment income (loss)	1,571,350	3,438,111	5,593,370	3,580,256	(1,909,490)	3,371,641	3,414,644	3,561,375	181,900	5,502,991
Licenses and permits	3,194,133	4,307,748	3,792,776	1,963,361	1,340,840	1,240,495	1,714,527	1,278,941	1,266,098	1,090,909
Operating grants and contributions	11,232,583	12,481,851	9,233,847	-	-	-	-	-	-	
Grants and contracts	-	-	10,072,290	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	1,846,289	-
Intergovernmental	-	-	-	12,566,035	13,083,996	35,021,604	12,020,390	10,717,386	13,359,243	6,219,035
Other	5,998,934	7,011,904	-	12,030,681	7,805,665	6,780,990	9,661,224	8,601,347	6,168,354	8,237,485
Contributions from other government agencies	-	-	-	-	-	-	-	-	-	-
Total revenues	96,099,699	111,063,217	120,639,881	127,067,367	116,480,057	145,235,602	127,917,198	128,138,752	129,642,108	126,478,747
Expenditures										
Current										
General government	16,753,705	16,378,155	18,249,867	16,096,382	15,793,871	15,499,329	14,007,817	14,943,693	15,244,156	15,309,810
Facilities	7,227,918	8,089,108	8,919,653	9,029,214	9,567,127	12,899,522	12,419,506	-	-	-
Development services	-	-	-	-	-	-	-	-	-	-
Police	18,626,802	20,994,073	20,577,179	22,887,190	26,930,951	25,629,244	25,131,037	25,616,229	26,298,016	26,682,809
Fire	7,909,612	8,663,400	9,717,207	10,620,627	10,611,882	10,461,299	10,704,845	11,300,825	11,670,358	11,960,199
Public safety	-	-	-	-	-	-	-	-	-	-
Community development	4,545,151	5,028,537	4,586,224	5,005,801	4,574,265	7,541,002	5,797,178	4,724,846	4,384,737	4,590,232
Community and cultural services	-	-	-	-	-	-	-	8,153,572	8,161,447	8,470,577
Community facilities	-	-	-	-	-	-	-	-	-	-
Public services	9,108,361	10,164,743	10,696,197	11,437,702	11,524,761	9,085,863	8,331,342	-	-	-
Public works	7,213,101	8,003,143	8,950,461	10,909,474	11,083,997	10,260,104	10,401,815	14,620,521	8,692,299	9,516,062
Information technology	-	-	-	-	-	-	2,795,580	2,913,463	3,575,895	3,261,809
Transportation	-	-	-	-	-	-	-	3,192,467	9,575,338	7,124,350
Parks and recreation	-	-	-	-	-	-	-	8,582,487	7,897,187	8,487,589
Capital outlay	13,723,810	18,572,968	23,443,820	32,342,749	52,076,944	60,876,060	25,235,056	16,511,278	20,881,103	16,053,786

(Continued)

City of Las Cruces
Changes in Fund Balances – Governmental Funds – continued
Last Ten Fiscal Years
(Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenditures - continued										
Debt service										
Principal	11,920,744	6,421,767	5,628,623	7,260,878	8,298,537	7,554,567	48,897,966	13,058,688	8,843,242	9,313,208
Interest and other charges	1,811,112	2,724,004	3,021,761	4,003,447	4,307,153	4,194,303	4,244,129	4,040,062	3,391,926	3,158,108
Bond issuance costs	185,926	498,780	-	-	-	-	-	-	-	100,850
Total expenditures	99,026,242	105,538,678	113,790,992	129,593,464	154,769,488	164,001,293	167,966,271	127,658,131	128,615,704	124,029,389
Excess of revenues over (under) expenditures	(2,926,543)	5,524,539	6,848,889	(2,526,097)	(38,289,431)	(18,765,691)	(40,049,073)	480,621	1,026,404	2,449,358
Other Financing Sources (Uses)										
Issuance of debt	7,980,000	33,000,000	12,667,476	32,184,395	9,749,434	187,874	46,400,106	17,462,973	44,638	2,780,000
Bond premium (discount)	-	276,275	(74,891)	-	-	-	-	536,733	-	-
Hospital net position received	-	-	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	-	-	-	251,515
Proceeds of notes payable	-	-	-	-	-	-	-	-	-	-
Gain on capital assets	40,213	-	-	157,755	587,667	28,308	575,764	812,621	1,043,557	-
Escrow refund	-	-	-	-	-	-	4,097,607	-	-	(1,590,000)
Payment to agency										(1,680,000)
Transfers in	9,870,984	12,951,247	12,616,224	25,472,862	21,088,190	19,719,483	26,035,390	22,493,222	20,070,575	20,982,459
Transfers out	(13,836,610)	(17,038,483)	(17,995,605)	(29,827,582)	(25,797,583)	(24,029,943)	(31,065,247)	(26,410,428)	(25,774,755)	(23,356,286)
Total other financing sources (uses)	4,054,587	29,189,039	7,213,204	27,987,430	5,627,708	(4,094,278)	46,043,620	14,895,121	(4,615,985)	(2,612,312)
Net change in fund balances	$ 1,128,044	$ 34,713,578	$ 14,062,093	$ 25,461,333	$ (32,661,723)	$ (22,859,969)	$ 5,994,547	$ 15,375,742	$ (3,589,581)	$ (162,954)
Debt service as a percentage of non-capital expenditures	16.32%	11.09%	9.57%	11.58%	12.28%	11.39%	37.23%	15.38%	11.36%	11.64%

Notes:
*The substantial increase from FY05 to FY06 was primarily due to the issuance of $33,000,000 in sales tax bonds for a new City Hall and other public improvements.

City of Las Cruces
Taxable and Assessed Value of Property
Last Ten Fiscal Years
(Unaudited)

	Real Property		Personal Property		Exemptions	Total		Ratio of Total Taxable Value
Fiscal Year	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Real/Personal Property	Taxable Value	Assessed Value	To Total Assessed Value
2005	$ 1,201,648,115	$ 3,604,944,345	$ 72,472,540	$ 217,417,620	$ 125,099,497	$ 1,149,021,158	$ 3,447,063,474	33%
2006	1,380,287,657	4,140,862,971	75,179,023	225,537,069	145,116,822	1,310,349,858	3,931,049,574	33%
2007	1,465,644,191	4,396,932,573	78,063,717	234,191,151	151,047,500	1,392,660,408	4,177,981,224	33%
2008	1,727,610,513	5,182,831,539	80,241,171	240,723,513	170,687,030	1,637,164,654	4,911,493,962	33%
2009	1,997,809,308	5,730,625,452	87,600,824	262,802,472	176,456,635	1,908,953,497	5,726,860,491	33%
2010	2,106,691,015	6,320,073,045	57,474,536	172,423,608	196,456,064	1,967,709,487	5,903,128,461	33%
2011	2,177,020,916	6,531,062,748	58,320,048	174,960,144	203,413,980	2,031,926,984	6,095,780,952	33%
2012	2,151,439,907	6,454,319,721	54,925,488	164,776,464	202,125,710	2,004,239,685	6,012,719,055	33%
2013	2,125,289,873	6,375,869,619	59,624,489	178,873,467	200,707,966	1,984,206,396	5,952,619,188	33%
2014	2,155,885,195	6,467,655,585	61,581,848	184,745,544	208,357,576	2,009,109,467	6,027,328,401	33%

Source: Doña Ana County Property Abstract

City of Las Cruces

Property Tax Rates Per $1,000 Assessed Valuation
Both Residential and Non-Residential—Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Residential

Fiscal Year	City	State	County	School District	Other	Total Residential
2005	5.985	1.028	8.120	9.832	1.899	26.864
2006	5.781	1.234	7.852	9.722	1.904	26.493
2007	5.879	1.221	7.979	9.795	1.927	26.801
2008	5.960	1.250	8.029	9.809	1.936	26.984
2009	6.136	1.150	8.249	9.807	1.961	27.303
2010	6.155	1.530	8.388	9.818	1.977	27.868
2011	6.452	1.362	8.736	9.831	2.000	28.381
2012	6.614	1.360	8.989	9.840	2.000	28.803
2013	6.757	1.360	9.202	9.851	2.000	29.170
2014	6.801	1.360	9.255	9.853	2.000	29.269

Non-Residential

Fiscal Year	City	State	County	School District	Other	Total Non-Residential
2005	6.794	1.028	12.079	9.982	2.000	31.883
2006	6.831	1.234	12.082	9.954	2.000	32.101
2007	7.120	1.221	12.017	10.014	2.000	32.372
2008	7.120	1.250	11.992	10.014	2.000	32.376
2009	7.120	1.150	12.001	10.004	2.000	32.275
2010	7.120	1.530	12.002	10.014	2.000	32.666
2011	7.120	1.362	12.000	10.014	2.000	32.496
2012	7.120	1.360	11.995	10.014	2.000	32.489
2013	7.120	1.360	11.949	10.014	2.000	32.443
2014	7.120	1.360	11.935	10.013	2.000	32.428

Source: New Mexico Department of Finance & Administration, Local Government Division
Doña Ana County

City of Las Cruces
Principal Property Taxpayers
June 30, 2014
Last Ten Fiscal Years
(Unaudited)

		FY 2014			FY 2013			FY 2012			FY 2011			FY 2010		
Taxpayer	Type of Business	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank
EL PASO ELECTRIC COMPANY	ELECTRICITY	$ 88,614,513	4.27%	1	$ 83,788,517	4.09%	1	$ 83,900,940	4.19%	1	$ 75,082,228	3.70%	1	$ 74,944,703	3.81%	1
LAS CRUCES MEDICAL CENTER LLC	MEDICAL CENTER	68,342,933	3.29%	2	67,806,108	3.31%	2	68,328,088	3.41%	2	65,207,949	3.21%	3	56,276,100	2.86%	3
MEMORIAL MEDICAL CENTER	MEDICAL CENTER	50,853,900	2.45%	3	66,381,142	3.24%	3	66,824,652	3.33%	3	67,263,063	3.31%	2	74,406,896	3.78%	2
SUNE SPS1 LLC	ELECTRICITY	36,200,000	1.74%	4	40,632,555	1.99%	4	18,908,564	0.94%	7						
MESILLA VALLEY MALL LLC	SHOPPING CENTERS	32,181,500	1.55%	5	32,181,500	1.57%	5	31,562,620	1.57%	4	31,160,200	1.53%	5	31,422,000	1.60%	5
COMCAST CABLEVISION OF NM/PA INC	TELEVISION SERVICES	23,280,858	1.12%	6	24,909,411	1.22%	6	25,781,160	1.29%	6	27,078,136	1.33%	6	24,878,595	1.26%	6
QWEST CORPORATION	COMMUNICATIONS	22,328,470	1.08%	7	23,149,114	1.13%	7	26,808,806	1.34%	5	39,753,714	1.96%	4	39,251,670	1.99%	4
COPPERSTONE LLC	REAL ESTATE	23,258,900	1.12%	8	17,869,700	0.87%	8									
DUKE REALTY LAS CRUCES MOB LLC	REAL ESTATE				14,780,000	0.72%	9									
LAS CRUCES MADISON OWNERSHIP CO. LLC	REAL ESTATE				14,697,557	0.72%	10	14,277,800	0.71%	10	14,277,800	0.70%	10	15,833,100	0.80%	7
CASA BANDERA TIC LLC	REAL ESTATE							14,303,200	0.71%	9	14,450,000	0.71%	9	15,454,200	0.79%	8
LAS CRUCES - TMB LLC	REAL ESTATE							14,780,000	0.74%	8	15,300,000	0.75%	7	15,300,000	0.78%	9
FS LAGUNA SECA I LLC	SHOPPING CENTERS													13,160,400	0.67%	10
PUBLIC SERVICE CO OF NM	ELECTRICITY															
UNION PACIFIC RAIL ROAD COMPANY	RAILROAD															
EL PASO NATURAL GAS CO	GASOLINE															
LAS UVAS VALLEY DAIRY	AGRICULTURE															
BURLINGTON NORTHERN & SANTA FE RAILROAD	RAILROAD															
NEW MEXICO MALL PARTNERS LP	SHOPPING CENTERS															
PARK PLACE PERIDOT LLC	BUSINESS COMPLEX										15,131,252	0.74%	8			
WAL-MART STORES, INC.	DISCOUNT STORES	16,442,600	0.79%	9												
LAS CRUCES INVESTCO LLC	REAL ESTATE	14,345,600	0.69%	10												
			18.10%			18.87%			18.24%			17.94%			18.34%	

Source: Doña Ana County Property Abstract - County Assessors Office

(Continued)

City of Las Cruces
Principal Property Taxpayers – continued
June 30, 2014
Last Ten Fiscal Years
(Unaudited)

		FY 2009			FY 2008			FY 2007			FY 2006			FY 2005		
Taxpayer	Type of Business	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank	Taxable Value	Percentage of Total Taxable Value	Rank
EL PASO ELECTRIC COMPANY	ELECTRICITY	$ 67,831,036	3.72%	1	$ 64,345,540	3.93%	1	$ 59,515,890	4.27%	1	$ 58,026,006	4.43%	1	$ 15,985,973	1.39%	2
LAS CRUCES MEDICAL CENTER LLC	MEDICAL CENTER	18,758,700	1.03%	4	19,334,467	1.18%	4	18,392,667	1.32%	4	18,392,667	1.40%	4	23,386,967	2.04%	1
MEMORIAL MEDICAL CENTER	MEDICAL CENTER	17,287,000	0.95%	6	17,169,067	1.05%	5	16,482,767	1.18%	5	13,754,267	1.05%	5	13,754,267	1.20%	3
QWEST CORPORATION	COMMUNICATIONS				26,869,586	1.64%	3	24,800,703	1.78%	3	24,027,370	1.83%	3	12,711,340	1.11%	4
COMCAST CABLEVISION OF NM/PA INC	TELEVISION SERVICES													4,779,585	0.42%	7
LAS CRUCES MADISON OWNERSHIP CO. LLC	REAL ESTATE	19,977,512	1.10%	3	9,007,400	0.55%	10	7,687,900	0.55%	10						
CASA BANDERA TIC LLC	REAL ESTATE													5,748,767	0.50%	6
FS LAGUNA SECA I LLC	SHOPPING CENTERS	9,171,319	0.50%	9										3,608,233	0.31%	10
PUBLIC SERVICE CO OF NM	ELECTRICITY				34,744,992	2.12%	2	43,703,556	3.14%	2	34,927,202	2.67%	2			
UNION PACIFIC RAIL ROAD COMPANY	RAILROAD				15,951,623	0.97%	6	13,610,022	0.98%	6	13,267,394	1.01%	6			
EL PASO NATURAL GAS CO	GASOLINE				12,558,435	0.77%	7	13,732,645	0.99%	7	11,923,259	0.91%	7			
LAS UVAS VALLEY DAIRY	AGRICULTURE	34,621,991	1.90%	2	11,841,705	0.72%	8									
BURLINGTON NORTHERN & SANTA FE RAILROAD	RAILROAD	17,964,050	0.99%	5	11,487,369	0.70%	9	10,883,002	0.78%	8	9,824,600	0.75%	8			
NEW MEXICO MALL PARTNERS LP	SHOPPING CENTERS	12,938,360	0.71%	8				8,159,267	0.59%	9	8,249,767	0.63%	9	8,187,367	0.71%	5
MY WAY OF HOLDINGS LLC	CASINO										6,329,967	0.48%	10			
SONOMA SPRINGS PARTNERS LP	REAL ESTATE	13,413,383	0.74%	7										4,727,467	0.41%	8
PARK PLACE PERIDOT LLC	BUSINESS COMPLEX	8,309,100	0.46%	10										4,132,329	0.36%	9
SOUTHWEST MALLS REAL ESTATE	SHOPPING CENTERS															
LAS CRUCES APARTMENT Co. LLC	PROPERTY DEVELOPMENT															
WAL-MART STORES, INC.	DISCOUNT STORES															
LAS CRUCES LAGUNA SECA LTD	SHOPPING CENTERS															
CMAT 1999-CI TOWN CENTER LLC	BUSINESS COMPLEX															
SAM'S EAST, INC.	DISCOUNT STORES															
			12.09%			13.64%			15.58%			15.17%			8.45%	

Source: Doña Ana County Property Abstract - County Assessors Office

City of Las Cruces
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections To Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	$ 7,213,563	$ 6,916,485	95.9%	$ 3,149	$ 7,210,414	100.0%
2006	8,078,535	7,601,251	94.1%	8,726	8,069,809	99.9%
2007	9,071,624	8,953,266	98.7%	12,138	9,059,486	99.9%
2008	10,576,136	10,126,626	95.7%	11,543	10,564,593	99.9%
2009	11,806,587	11,249,267	95.3%	25,002	11,781,585	99.8%
2010	12,713,979	12,103,053	95.2%	46,031	12,667,948	99.6%
2011	13,128,983	12,566,172	95.7%	72,289	13,056,694	99.4%
2012	13,345,937	12,823,300	96.1%	204,850	13,141,087	98.5%
2013	13,802,013	13,312,600	96.5%	489,413	13,312,600	96.5%
2014	14,200,416	13,740,560	96.8%	459,856	13,740,560	96.8%

Source: Doña Ana County Treasurer's Office
Property Tax Schedule

City of Las Cruces
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities				Business-Type Activities						
Fiscal Year	Sales Tax Revenue Bonds	Unamortized Premium on Sales Tax Revenue Bonds	Notes Payable	Capital Lease	Utility Revenue Bonds	Unamortized Premium (Discount) on Utility Revenue Bonds	Capital Leases	Notes Payable	Total Primary Government	Percentage of Personal Income *	Per Capita *
2005	$ 37,409,000	$ -	$ 319,931	$1,214,376	$ 27,420,000	$ (264,972)	$ 237,373	$ 1,057,708	$ 67,393,416	4.09%	842
2006	64,340,000	276,275	-	998,963	36,755,000	(173,805)	93,439	810,044	103,099,916	6.07%	1,248
2007	59,080,000	346,548	12,298,853	770,645	52,530,000	(207,671)	83,981	1,029,010	125,931,366	7.41%	1,524
2008	54,125,000	208,925	42,333,919	554,258	50,200,000	(99,490)	74,147	26,069,790	173,466,549	7.96%	1,933
2009	48,950,000	346,679	49,003,451	324,909	44,635,000	27,375	65,147	27,486,462	170,839,023	7.84%	1,824
2010	44,145,000	298,717	46,441,758	81,822	41,225,000	30,003	-	27,046,304	159,268,604	2.73%	1,700
2011	73,335,000	2,400,558	12,521,411	-	61,980,000	677,189	-	1,904,310	152,818,468	2.63%	1,561
2012	73,385,000	2,761,500	16,875,696	-	58,060,000	639,532	-	2,558,421	154,280,149	2.47%	1,548
2013	67,580,000	2,585,708	13,882,092	-	54,015,000	601,874	-	2,101,541	140,766,215	6.98%	1,400
2014	59,350,000	2,409,916	13,988,884	-	49,865,000	563,895	-	1,632,909	127,810,604	5.96%	1,261

Notes:
Details regarding the City's outstanding debt-can be found in the notes to the financial statements.
* See Demographic Data Schedule for the personal income and population data. These ratios are calculated using personal income and population for the prior fiscal year.

City of Las Cruces
Ratio of Net General Obligation Debt to
Taxable Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population	Taxable Value	General Obligation Bonded Debt Outstanding	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Taxable Value	Net Bonded Debt Per Capita
2005	82,611	$ 1,149,021,158	-	-	-	N/A	N/A
2006	86,607	1,310,349,858	-	-	-	N/A	N/A
2007	87,542	1,392,660,408	-	-	-	N/A	N/A
2008	89,722	1,637,164,654	-	-	-	N/A	N/A
2009	93,680	1,821,352,673	-	-	-	N/A	N/A
2010	93,452	1,921,638,946	-	-	-	N/A	N/A
2011	97,906	2,031,926,984	-	-	-	N/A	N/A
2012	99,665	2,004,239,685	-	-	-	N/A	N/A
2013	100,557	2,046,371,786	-	-	-	N/A	N/A
2014	101,324	2,076,068,745	-	-	-	N/A	N/A

Source: Doña Ana County Property Abstract

City of Las Cruces
Computation of Direct and Overlapping Debt
June 30, 2014
(Unaudited)

Jurisdiction	Total General Debt Outstanding As of 6/30/2014	Percentage Applicable To City of Las Cruces	City of Las Cruces Share of Debt
Direct:			
City of Las Cruces	$ 75,748,800	100.00%	$ 75,748,800
Overlapping :			
Doña Ana County	34,228,445	46.31%	15,852,410
Las Cruces School District	133,458,566	66.55%	88,813,983
Doña Ana County Community College	10,875,000	26.27%	2,856,588
Total Overlapping	178,562,011		107,522,981
Total Direct And Overlapping General Obligation Bonded Debt	$ 254,310,811		$ 183,271,781

Note: Overlapping rates are those of local and county governments that apply to the property owners of the City of LasCruces. The percentage applicable to the City was determined by calculating the amount of property tax levied by the jurisdictions in the City divided by the total property taxes levied by the jurisdictions.

Source: City of Las Cruces; State of New Mexico; Doña Ana County; Las Cruces School District; Doña Ana Branch Community College

City of Las Cruces
Computation of Legal Debt Margin
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

	FY 2014
Taxable Valuation	$ 2,076,068,745
Legal Debt Limit- 4% of Assessed Valuation	83,042,750
Amount of Long-Term Debt Subject To Legal Debt Limit: General Obligation Debt Outstanding	-
Legal Debt Margin	$ 83,042,750

	Fiscal Year								
	2005	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Debt Limit	$ 45,906,846	$ 52,413,994	$ 55,706,416	$ 65,486,586	$ 72,854,107	$ 76,865,558	$ 81,277,079	$ 80,169,587	$ 81,854,871
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-
Total debt margin	$ 45,906,846	$ 52,413,994	$ 55,706,416	$ 65,486,586	$ 72,854,107	$ 76,865,558	$ 81,277,079	$ 80,169,587	$ 81,854,871
Total debt applicable to the limit as a percentage of debt limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Doña Ana County Property Abstract

City of Las Cruces
Pledged-Revenue Bond/Note Coverage
Last Ten Fiscal Years
(Unaudited)
June 30, 2014

Gross Receipts Tax Revenue Bonds/Notes

Fiscal Year	Pledged Revenues	Debt Service Principal	Debt Service Interest	Coverage
2005	$ 36,245,275	$ 3,203,196	$ 1,209,419	8.21
2006	40,686,980	3,992,351	1,096,173	8.00
2007	47,195,398	4,583,873	2,447,367	6.71
2008	52,160,180	6,149,329	3,470,509	5.42
2009	49,211,512	7,084,187	3,931,990	4.47
2010	50,704,723	6,529,567	3,844,737	4.89
2011	50,530,078	7,131,321	2,828,948	5.07
2012	51,730,477	7,215,472	3,370,997	4.89
2013	52,346,775	7,388,465	3,117,693	4.98
2014	51,493,059	7,783,439	2,912,096	4.81

Utility Revenue Bonds/Notes

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2005	$ 46,421,742	$(34,718,010)	$ 11,703,732	1,739,857	1,473,776	3.64
2006	57,510,802	(44,533,053)	12,977,749	1,838,047	1,781,858	3.59
2007	58,441,509	(45,068,724)	13,372,785	1,940,010	2,330,112	3.13
2008	56,842,630	(45,125,377)	11,717,253	2,390,701	2,980,463	2.18
2009	47,854,543	(40,565,130)	7,289,413	2,967,453	3,342,628	1.16
2010	48,746,903	(41,635,816)	7,111,087	3,556,476	2,765,451	1.12
2011	49,896,286	(40,638,076)	9,258,210	4,085,000	2,101,594	1.50
2012	51,128,443	(40,127,838)	11,000,605	3,920,000	2,205,491	1.80
2013	51,635,196	(41,430,290)	10,204,906	4,045,000	2,075,941	1.67
2014	52,409,657	(42,485,209)	9,924,448	4,150,000	1,953,660	1.63

Environmental Gross Receipts Tax Bonds

Fiscal Year	Pledged Revenues	Debt Service Principal	Debt Service Interest	Coverage
2005	$ 1,237,329	$ 410,000	$ 189,656	2.06
2006	1,401,404	590,000	253,366	1.66
2007	1,523,163	605,000	235,666	1.81
2008	1,616,819	625,000	217,516	1.92
2009	1,519,556	640,000	198,766	1.81
2010	1,559,777	660,000	179,566	1.86
2011	1,555,093	680,000	159,766	1.85
2012	1,585,138	705,000	149,567	1.85
2013	1,605,605	751,279	137,985	1.81
2014	1,578,684	813,594	121,142	1.69

Gas Tax Notes

Fiscal Year	Pledged Revenues	Debt Service Principal	Debt Service Interest	Coverage
2005	$ 1,451,120	$ 290,000	$ 235,875	2.76
2006	1,532,985	300,000	222,245	2.94
2007	1,506,014	315,000	207,845	2.88
2008	1,439,465	330,000	192,568	2.75
2009	1,500,597	345,000	176,398	2.88
2010	1,523,173	365,000	159,148	2.91
2011	1,537,530	385,000	140,533	2.93
2012	1,541,617	410,000	9,338	3.68
2013	1,546,274	405,000	13,703	3.69
2014	1,476,335	405,000	12,042	3.54

Fire Protection Fund

Pledged Revenues	Debt Service Principal	Debt Service Interest	Coverage
$ -	$ -	$ -	$ -
-	-	-	-
389,470	38,630	15,213	7
416,741	99,929	27,942	3
359,453	201,746	76,637	1
371,065	208,969	51,045	1
285,715	219,316	65,387	1
628,710	227,216	61,790	2
418,242	235,498	53,522	1
689,916	244,175	44,854	2.39

Lodger's Tax and Convention Center Fees Bonds/Notes

Pledged Revenues	Debt Service Principal	Debt Service Interest	Coverage
$ -	$ -	$ -	-
-	-	-	-
-	-	-	-
2,894,472	327,038	738,163	2.72
2,796,277	678,338	1,184,922	1.50
2,872,180	703,976	1,159,349	1.54
3,057,756	365,000	704,831	2.86
3,297,396	550,000	1,036,894	2.08
3,169,736	565,000	1,023,144	2.00
3,004,138	580,000	1,009,019	1.89

Solid Waste Revenue Notes

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2005	$ -	$ -	$ -	$ -	$ -	$ -
2006	-	-	-	-	-	-
2007	-	-	-	-	-	-
2008	10,194,037	(10,238,849)	(44,812)	89,791	33,090	(0.36)
2009	10,267,228	(9,733,870)	533,358	229,627	72,597	1.76
2010	10,204,248	(9,578,086)	626,162	293,682	86,309	1.65
2011	10,360,956	(9,202,975)	1,157,981	302,457	77,522	3.05
2012	11,049,646	(10,366,503)	683,143	362,450	72,549	1.57
2013	11,735,393	(10,563,465)	1,171,928	456,880	69,828	2.23
2014	11,589,136	(10,680,237)	908,898	468,632	58,065	1.73

Notes:

Details regarding the City's outstanding debt can be found in Note 7 of the financial statements.

Operating expenses do not include interest, depreciation, or amortization expenses.

The 2010 Convention Center bonds are pledged first with the lodger's tax and convention center fees and then by the state-shared gross receipts taxes

City of Las Cruces
Demographic Data
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

Fiscal Year	Population	Personal Income (thousands of dollars)	Per Capita Income	Median Age	School Enrollment	Unemployment Rate %
2005	82,611	1,699,556	20,573	31.2	23,400	6.8%
2006	86,607	1,477,429	17,059	30.1	23,100	5.1%
2007	87,542	1,539,951	17,591	32.5	24,000	4.2%
2008	89,722	2,179,617	24,293	32.5	23,747	4.5%
2009	93,680	1,784,791	19,052	31.0	24,530	7.2%
2010	93,452	2,640,112	28,251	31.0	24,400	7.9%
2011	97,906	2,757,522	28,165	35.8	24,706	6.9%
2012	99,665	2,959,453	29,694	33.0	24,534	6.8%
2013	100,557	2,015,363	20,042	33.2	24,495	6.9%
2014	101,324	2,145,941	21,179	32.4	24,395	6.8%

Sources:
U.S. Census Bureau
Las Cruces Public Schools
New Mexico Department of Labor

City of Las Cruces
Principal Employers
Last Eight Fiscal Years
June 30, 2014
(Unaudited)

2014	2013	2012	2011
New Mexico State University	New Mexico State University	New Mexico State University	New Mexico State University
Las Cruces Public Schools	Las Cruces Public Schools	Las Cruces Public Schools	Las Cruces Public Schools
City of Las Cruces	City of Las Cruces	City of Las Cruces	Memorial Medical Center
Memorial Medical Center	Memorial Medical Center	Memorial Medical Center	Coordinated Care Corp.
Wal-mart	Wal-Mart	Doña Ana Branch Community College	Doña Ana Branch Community College
Mountain View Regional Medical Center	Mountain View Regional Medical Center	Doña Ana County	Wal-Mart
Dona Ana County	Doña Ana County	Mountain View Regional Medical Center	Doña Ana County
Dona Ana Branch Community College	Doña Ana Branch Community College	Wal-Mart	Mountain View Regional Medical Cent
Coordinated Care Corp.	Coordinated Care Corp.	Coordinated Care Corp.	City of Las Cruces
National Aeronautics & Space	National Aeronautics & Space	National Aeronautics & Space	National Aeronautics & Space

2010	2009	2008	2007
Border Foods Inc.	Border Foods Inc.	Advanced Care Hospital of SNM	Border Foods Inc.
Doña Ana Branch Community College	Doña Ana Branch Community College	Border Foods Inc.	Coordinated Care Corp.
Doña Ana County	Doña Ana County	Coordinated Care Corp.	Doña Ana Branch Community College
Las Cruces Public Schools	Las Cruces Public Schools	Doña Ana Branch Community College	Doña Ana County Administration
Memorial Medical Center	Memorial Medical Center	Doña Ana County Administration	Las Cruces Public Schools
Mountain View Regional Medical Center	Mountain View Regional Medical Center	Las Cruces Public Schools	Memorial Medical Center
National Aeronautics & Space	National Aeronautics & Space	Memorial Medical Center	Mountain View Regional Medical Cent
New Mexico State University	New Mexico State University	Mountain View Regional Medical Center	National Aeronautics & Space
Tyson Prepared Foods	Tyson Prepared Foods	National Aeronautics & Space	New Mexico State University
Wal-Mart	Wal-Mart	New Mexico State University	Tresco Tots

Note:
By law, the New Mexico Department of Labor may not release the number of employees. For further information, contact Ms. Susan Reagan at the New Mexico Department of Labor at (505) 383-2731.

Source: New Mexico Department of Labor, Bureau of Labor & Statistics

City of Las Cruces
City Government Employees by Function/Program
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
City Administration	18	17	17	8	15	18	22	28	21	20
Financial Services	48	49	47	62	59	58	58	42	42	38
Human Resources	9	12	12	14	14	15	14	15	15	15
Legal	35	31	35	46	35	22	26	22	25	25
Risk Management**	6	6	6	7	7	7	9	0	0	0
Facilities**										
Administration**	6	7	7	12	12	10	10	0	0	0
Airport Operations**	3	4	4	4	4	4	4	0	0	0
Building Services**	33	31	32	38	35	34	37	0	0	0
Fleet Services**	21	19	22	24	23	27	31	0	0	0
Parks**	51	56	60	58	58	72	70	0	0	0
Police										
Administration	41	58	61	56	56	64	65	52	64	61
Officers	189	194	192	204	209	213	241	209	202	192
Fire										
Administration	9	10	12	12	13	13	11	13	14	13
Firefighters and Officers	103	115	109	116	108	104	116	122	123	122
Community Development										
Administration	29	22	22	22	21	21	19	11	17	16
Neighborhood Development	10	6	7	15	16	16	21	17	13	5
Permits and Inspections	17	19	20	21	22	23	21	23	25	24
Community and Cultural Services (PS)**										
Administration	0	0	0	0	0	0	0	0	10	18
Convention & Visitors' Bureau	8	7	8	10	10	10	10	9	10	11
Library	38	39	37	36	43	40	36	38	26	24
Museum Systems	13	16	15	18	21	19	31	18	13	13
Parks & Recreation**	42	39	51	26	41	43	47	0	0	0
Public Information	5	6	6	7	7	7	7	6	6	6
Senior Programs	40	41	46	34	59	51	56	45	17	8
Transit**	37	50	51	49	50	49	60	0	0	0
Public Works										
Administration	3	2	2	3	3	3	3	8	9	9
Building Services	0	0	0	0	0	0	0	38	43	42
Engineering	40	41	36	53	50	44	38	34	36	33
Street Systems**	44	49	58	58	53	53	57	0	0	0
Support Services										
Document Services	3	2	3	2	2	2	2	2	2	2
Information Tech. & Comm.	29	26	28	32	27	19	24	24	25	23
Transportation**										
Administration**	0	0	0	0	0	0	0	8	7	8
Airport Operations**	0	0	0	0	0	0	0	4	3	3
Fleet Services**	0	0	0	0	0	0	0	24	26	23
Street Systems**	0	0	0	0	0	0	0	46	54	46
Transit**	0	0	0	0	0	0	0	48	41	43
Parks and Recreation**										
Administration**	0	0	0	0	0	0	0	7	9	15
Aquatics**	0	0	0	0	0	0	0	44	10	11
Parks**	0	0	0	0	0	0	0	52	53	49
Recreation and Athletic Program	0	0	0	0	0	0	0	31	18	19
Utilities										
Administration**	0	0	0	0	0	0	0	19	26	29
Gas	62	66	67	77	69	61	64	62	68	62
Solid Waste	57	61	63	74	67	53	39	42	43	41
Wastewater	53	53	55	81	73	71	75	66	81	89
Water	45	48	52	37	33	46	51	50	42	34
Total Employees	1,147	1,202	1,243	1,316	1,315	1,292	1,375	1,279	1,239	1,192

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2005 to 2014 is sho
**These are changes due to the 2012 reorganization.

City of Las Cruces
Operating Indicators by Function/Program
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Number of newsletters printed and mailed	108,000	216,000	216,000	231,100	232,000	222,000	232,800	-	-	172,000
Number of newsletters produced	-	-	-	-	-	-	-	4	75	4
Cost per newsletter	$ 0.26	$ 0.26	$ 0.26	$ 0.26	$ 0.26	$ 0.26	$0.23	$88.00	$132.29	$371.00
Average number of days from position postings to position	43	44	44	39	80	79	76.5	78.0	74.5	-
Operating and maintenance cost per work station	<$3500	<$3500	<$3500	<$3500	<$3,600	<$3,600	<3800	<4000	<3800	<3800
Facilities										
Dollar amount of projects managed per employee	N/A	$7.13 M	$8.96 M	$10.49 M	$8.94 M	$10.4 M	$4.1 M	$2.2 M	$3.79 M	$2.69M
Number of project work orders (over $10,000) requested	N/A	86	75	79	70	43	31	39	40	60
Conduct park safety and maintenance inspections	120/qtr	126/qtr	126/qtr	147/qtr	148/qtr	150/qtr	153/qtr	153/qtr	154/qtr	153/qtr
Total number of facilities operated and maintained	88	90	94	96	97	99	99	106	112	107
Police										
Number of citations issued	28,251	32,000	26,374	33,810	30,109	47,193	21,869	24,238	20,014	15,968
Number of clean up events	N/A	25	103	141	132	146	223	287	371	27
Number of code violations addressed	37,073	31,719	26,615	30,944	20,082	23,064	30,399	32,000	37,742	38,919
Fire										
Number of building inspections	3,586	3,410	2,696	3,400	1,449	2,279	2,796	2,162	3,339	2,152
Number of citizens who received safety education	3,653	2,584	3,860	2,224	1,556	2,150	3,150	3,691	3,633	5,700
Community Development										
Number of affordable rental and owner-occupied housing using CDBG and HOME funds	50	100	108	71	67	96	53	58	66	56
Miles of bicycle facility lane installed	6	10	5	-	2.2	4.0	3.0	3.1	1.3	1.4
Number of special events hosted in downtown area	22	23	23	21	15	25	14	15	15	35
Number of vendors participating in the Farmer's and Crafts Market	135	121	126	255	295	275	300	340	285	-
Number of residential building permits issued	2,044	1,756	1,547	1,158	490	468	475	396	417	343
Amount collected for residential permits	$ 5,072,857	$ 4,883,106	$ 4,751,817	$ 2,948,042	$ 1,370,971	$ 1,272,140	$ 1,447,377	$ 1,443,350	$ 1,672,730	$ 1,680,579
Number of commercial building permits issued	177	131	147	125	22	17	21	45	25	38
Amount collected for commercial permits	$ 342,056	$ 551,029	$ 532,631	$ 367,385	$ 156,315	$ 83,232	$ 64,748	$ 408,195	$ 928,059	$ 680,075

(Continued)

City of Las Cruces
Operating Indicators by Function/Program – continued
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Community and Cultural Services										
Request for visitor information at Convention & Visitor's Bureau (CVB)	24,920	33,889	33,585	27,315	26,426	30,657	20,832	21,215	20,602	21,612
Walk-in visitors to CVB office	5,544	5,674	5,153	5,464	4,834	3,332	1,660	1,710	1,313	1,123
Number of congregate meals served to seniors	78,877	73,138	82,205	88,215	95,192	87,017	85,715	88,000	90,879	87,847
Number of home-delivered meals served to seniors	172,141	173,048	184,615	192,192	156,828	135,014	130,587	136,000	156,034	176,689
Number of homemaker units	7,135	8,200	9,905	10,103	10,027	8,235	3,164	4,000	4,584	4,246
Museum visitors	159,630	172,245	279,202	301,318	270,512	291,232	269,260	249,000	158,845	137,779
Museum exhibit openings attendance	10,271	11,409	9,659	18,056	16,415	16,345	18,876	17,000	23,244	20,320
Museum program participants	13,248	32,755	13,643	19,494	31,550	26,436	26,409	31,000	29,862	30,331
Fixed Route ridership	622,560	690,000	733,128	671,727	656,590	601,782	637,797	696,580	759,653	735,238
Cost per trip on fixed route	$ 2.90	$ 2.90	$ 2.90	$ 3.85	$ 3.81	$ 4.13	$ 4.00	$ 3.73	$ 3.54	$ 3.48
Total library circulations	423,340	475,156	533,294	540,936	550,687	583,892	566,302	577,657	554,009	478,675
Total number of library-sponsored programs	304	445	1,040	971	676	665	887	880	850	943
Computer sessions at library	54,654	97,932	104,382	106,539	100,428	97,058	95,780	89,447	73,497	97,897
Public Works										
Percent of potholes patched within 24 hours of report	95.7%	90.0%	92.0%	76.0%	59.0%	75.5%	63.9%	88.0%	89.2%	100.0%
Maintain major arterials and intersections through routine striping program	1/yr	2/yr	3/yr	3/yr	3/yr	2/yr	2/yr	2/yr	3/yr	3/yr
Utilities										
Meter reading complaints	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%
Metering operating cost per customer	$ 0.58	$ 0.60	$ 0.61	$ 0.61	$ 0.61	$ 0.67	$ 0.77	$ 0.64	$ 0.67	$ 0.69
Operating and maintenance cost per dekatherm (Gas)	$ 1.03	$ 1.48	$ 1.83	$ 2.05	$ 2.37	$ 1.83	$ 1.76	$ 1.72	$ 1.74	$ 1.88
Operating and maintenance cost per 1,000 gallons produced (Water)	$ 1.05	$ 1.10	$ 1.37	$ 1.23	$ 1.20	$ 1.13	$ 1.06	$ 1.17	$ 1.27	$ 1.24
Operating and maintenance cost per 1,000 gallons treated (Wastewater)	$ 2.03	$ 2.02	$ 2.44	$ 1.97	$ 1.80	$ 1.73	$ 1.44	$ 1.85	$ 2.09	$ 1.98
Total operating cost per ton collected (Solid Waste)	$ 43.04	$ 44.42	$ 49.34	$ 57.82	$ 77.43	$ 60.06	$ 66.09	$ 61.32	$ 69.03	$ 71.25

*The requirement for statistical data is ten years. GASB 34 was implemented in 2002. Data from 2005 to 2014 is shown.

City of Las Cruces
Capital Assets and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years
June 30, 2014
(Unaudited)

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Area in square miles	52.25	56.07	76.18	76.38	76.38	76.99	76.99	76.99	76.99	77.2
Government facilities and services:										
Miles of streets	992	524	537	556	558	563	564	565	575.68	602
Number of street lights	5,488	4,889	6,392	6,641	7,138	7,360	7,458	7,488	7,533	7,790
Culture and Recreation:										
Community centers	6	5	5	5	5	5	5	5	4	5
Lakes	1	1	1	1	1	1	1	1	1	1
Pond	1	1	1	1	1	1	1	1	1	2
Parks	75	78	77	80	80	82	84	84	85	86
Park acreage	308	373	373	600	600	646	678	678	690	720
Sports complex	13	13	13	13	13	13	13	13	13	13
Swimming pools	3	3	3	4	4	4	4	4	4	4
Shooting range	1	1	1	1	1	1	1	1	1	1
Tennis courts	18	18	18	18	18	18	18	18	19	19
Bike path	2	2	2	2	2	2	2	4	4	4
Miles of bike paths		10	10	10	10	10	10	14	14	19
Fire Protection:										
Number of stations	7	7	7	7	7	7	7	7	7	7
Police Protection:										
Number of stations	1	1	1	1	1	1	1	1	1	1
Sewerage Systems:										
Miles of sanitary sewers (est.)	393	435	476	507	525	530	530	536	536	533
Miles of storm sewers (mains)	18	17	17.5	17	17	17	17	17	17	74.7
Number of treatment plants	2	2	2	2	2	3	3	3	3	3
Number of service connections	25,180	33,806	26,018	28,323	29,329	30,866	31,734	32,094	32,394	32,767
Water System:										
Miles of water mains (est.)	462	476	505	525	547	558	558	573	580	600
Number of service connections	27,040	28,835	29,980	31,193	30,521	31,249	31,797	31,924	31,934	32,209
Transit Sytem:										
Miles of Bus Routes	81.7	86	86	125	133	133	133	133	133	133
Number of Bus Stops	358	358	358	337	350	350	350	345	345	345
Number of Buses	17	16	16	15	15	15	18	18	18	18
Number of Dial-a-Ride Vehicle	11	17	17	17	17	17	23	21	21	21

Sources: Various City departments.

City of Las Cruces
Sales Tax Revenue Payers by Industry
Last Eight Fiscal Years
(Unaudited)
June 30, 2014

	Fiscal Year 2014				Fiscal Year 2013			
Industry	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**
Retail Trade	10,233	21.06%	$ 59,620,284	34.25%	9,837	20.07%	$ 57,993,164	34.70%
Construction	6,091	12.54%	13,971,810	8.03%	6,298	12.85%	18,623,882	11.14%
Other Services (except Public Admin)	10,842	22.32%	14,641,995	8.41%	11,273	23.00%	15,198,000	9.09%
Health Care and Social Assistance	5,401	11.12%	24,712,320	14.19%	5,622	11.47%	24,356,642	14.57%
Accommodation and Food Services	3,198	6.58%	18,185,183	10.45%	3,119	6.36%	17,484,295	10.46%
Professional, Scientific and Technical S	5,889	12.12%	11,317,346	6.50%	6,098	12.44%	10,836,410	6.48%
Wholesale Trade	2,299	4.73%	16,428,383	9.44%	2,377	4.85%	3,526,849	2.11%
Unclassified Establishments	630	1.30%	783,553	0.45%	409	0.83%	380,595	0.23%
Utilities	40	0.08%	1,468,008	0.84%	105	0.21%	6,332,123	3.79%
Information and Cultural Industries	1,349	2.78%	10,090,255	5.80%	1,335	2.72%	9,844,183	5.89%
Real Estate and Rental and Leasing	2,607	5.37%	2,876,308	1.65%	2,539	5.18%	2,570,936	1.54%
Total	48,579	100%	$ 174,095,445	100%	49,012	100%	$ 167,147,079	100%

	Fiscal Year 2012				Fiscal Year 2011			
Industry	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**
Retail Trade	10,156	20.12%	$ 59,170,981	35.70%	10,210	19.50%	$ 61,955,156	36.46%
Construction	6,614	13.10%	19,149,191	11.55%	7,036	13.44%	20,365,580	11.99%
Other Services (except Public Admin)	11,844	23.47%	13,943,584	8.41%	12,709	24.28%	16,542,853	9.74%
Health Care and Social Assistance	5,752	11.40%	22,776,880	13.74%	5,819	11.12%	22,565,074	13.28%
Accommodation and Food Services	3,220	6.38%	16,810,873	10.14%	3,221	6.15%	17,642,384	10.38%
Professional, Scientific and Technical S	6,407	12.69%	11,272,006	6.80%	6,680	12.76%	10,532,343	6.20%
Wholesale Trade	2,330	4.62%	3,558,828	2.15%	2,383	4.55%	3,415,197	2.01%
Unclassified Establishments	293	0.58%	521,462	0.31%	565	1.08%	451,938	0.27%
Utilities	103	0.20%	6,391,697	3.86%	101	0.19%	6,184,660	3.64%
Information and Cultural Industries	1,374	2.72%	9,708,312	5.86%	1,316	2.51%	7,880,332	4.64%
Real Estate and Rental and Leasing	2,380	4.72%	2,445,620	1.48%	2,312	4.42%	2,384,331	1.40%
Total	50,473	100%	$ 165,749,434	100%	52,352	100%	$ 169,919,848	100%

(Continued)

City of Las Cruces
Sales Tax Revenue Payers by Industry – continued
Last Eight Fiscal Years
(Unaudited)
June 30, 2014

	Fiscal Year 2010				Fiscal Year 2009			
Industry	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**
Retail Trade	9,485	19.78%	$ 57,662,658	35.71%	9,809	20.30%	$ 57,692,756	36.81%
Construction	5,972	12.45%	21,149,490	13.10%	6,859	14.20%	21,576,264	13.77%
Other Services (except Public Admin)	11,558	24.10%	14,829,585	9.18%	11,074	22.92%	15,741,662	10.05%
Health Care and Social Assistance	5,683	11.85%	23,866,680	14.78%	5,596	11.58%	20,425,524	13.03%
Accommodation and Food Services	2,949	6.15%	15,363,382	9.52%	2,932	6.07%	14,315,226	9.13%
Professional, Scientific and Technical Sv	6,023	12.56%	10,371,267	6.42%	5,678	11.75%	10,649,058	6.80%
Wholesale Trade	2,242	4.68%	3,178,722	1.97%	2,410	4.99%	3,571,603	2.28%
Unclassified Establishments	665	1.39%	1,112,128	0.69%	682	1.41%	812,425	0.52%
Utilities	90	0.19%	5,903,990	3.66%	94	0.19%	6,225,175	3.97%
Information and Cultural Industries	1,264	2.64%	6,247,725	3.87%	1,114	2.31%	3,808,499	2.43%
Real Estate and Rental and Leasing	2,018	4.21%	1,773,614	1.10%	2,064	4.27%	1,892,641	1.21%
Total	47,949	100%	$ 161,459,241	100%	48,312	100%	$ 156,710,833	100%

	Fiscal Year 2008				Fiscal Year 2007			
Industry	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**	**Number of Filers**	**Percentage of Total**	**Tax Liability**	**Percentage of Total**
Retail Trade	9,965	20.30%	$ 56,577,965	36.24%	9,934	20.24%	$ 54,982,847	35.22%
Construction	7,028	14.32%	24,163,297	15.48%	7,134	14.53%	27,879,283	17.86%
Other Services (except Public Admin)	11,465	23.36%	16,390,115	10.50%	11,210	22.84%	15,924,204	10.20%
Health Care and Social Assistance	5,256	10.71%	18,227,889	11.68%	5,037	10.26%	15,916,601	10.19%
Accommodation and Food Services	2,856	5.82%	13,777,131	8.82%	2,784	5.67%	13,413,860	8.59%
Professional, Scientific and Technical Sv	5,997	12.22%	9,941,355	6.37%	5,655	11.52%	8,817,718	5.65%
Wholesale Trade	2,395	4.88%	3,968,200	2.54%	2,247	4.58%	6,431,631	4.12%
Unclassified Establishments	558	1.14%	1,204,372	0.77%	426	0.87%	442,676	0.28%
Utilities	98	0.20%	5,952,788	3.81%	104	0.21%	5,226,613	3.35%
Information and Cultural Industries	1,390	2.83%	3,560,350	2.28%	1,531	3.12%	3,275,233	2.10%
Real Estate and Rental and Leasing	2,081	4.24%	2,358,809	1.51%	1,967	4.01%	2,419,365	1.55%
Total	49,089	100%	$ 156,122,271	100%	48,029	98%	$ 154,730,030	99%

Source: State of New Mexico Taxation & Revenue

* Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

*The requirement for statistical data is ten years, however, no data is available prior to 2006.

City of Las Cruces

City of Las Cruces
Schedule of Expenditures of State Awards
For the Year Ended June 30, 2014

Grantor/Program Title	State Number	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2014 Expenditures as of 6/30/14
New Mexico Aging & Long-Term Services Dept.					
Title IIIB, IIIC1, IIIC2, IIIE	2013-14-64014	7/13 thru 6/14	341,810	330,807	330,807
Title IIIB, IIIC1, IIIC2, IIIE	2012-13-64014	Incentive 06/14	30,162	30,162	30,162
Mesilla Park Senior Center	10-1151	09/11 thru 06/14	75,000	75,000	13,059
Munson Senior Center	10-1150	09/11 thru 06/14	178,500	178,500	159,112
Munson Senior Center	2013-1127	02/12 thru 06/16	250,000	2,077	2,077
Total NM Aging & Long Term Services			875,472	616,546	535,217
NM State Department of Transportation					
Safe Routes to School Funds	SRSI-7700 (150)	07/12 thru 09/13	16,070	6,509	6,509
MPO Section 5303		07/13 thru 09/14	73,645	41,166	41,166
MPO FHWA	P113010	07/13 thru 09/13	250,486	41,421	41,421
MPO FHWA	P114030	10/13 thru 09/14	254,543	198,023	198,023
Airport Fuel Farm	LRU-11-001	01/11 thru 10/13	173,415	48,545	3,330
Fuel Farm Phase II	LRU14-01	09/13 Thru 09/15	537,921	499,359	499,359
Airport Maintenance	LRU14-02	09/13 Thru 09/15	8,994	8,994	8,994
Main St Rehab	STP-9991-2-(1)	07/09 thru 09/13	1,665,060	1,258,478	(106,845)
Telshor/Lohman Ave Improvements	SP-1-13 (962)	09/12 thru 12/13	39,804	39,804	39,804
Total NM State Dept of Transportation			3,019,938	2,142,299	731,761
Children, Youth and Families Department					
Juvenile Citation Program	14-690-16399-1	07/02/13 thru 06/14	297,400	279,638	279,638
Total Children, Youth and Families Department			297,400	279,638	279,638
New Mexico Environment Department					
WW Septic Systems (Sewer Systems Construction Project)	SAP 13-1449-STB	11/18/13 thru 06/30/17	321,000	-	-
Total New Mexico Environment Department			321,000	-	-
NM Tourism Department					
New Mexico Clean and Beautiful	14-418-6001-0030	7/1/2013 - 6/30/2014	42,900	36,648	36,648
Total New Mexico Tourism Department			42,900	36,648	36,648
NM State Library					
NM State Library Aid Grant	NMSA 1978 Section 18-2-4 B, NMAC 4.5.2 Cost Ce	11/1/13-6/30/14	13,706	13,056	13,706
Total New Mexico State Library			13,706	13,056	13,706
NM CULTURAL AFFAIRS - NM ART					
From the Ground Up XXVI	PO 50500-0000023302	8/19/13 - 5/31/2014	6,456	6,456	6,456
Total New Mexico Cultural Affairs			6,456	6,456	6,456
NM FINANCE AUTHORITY					
Water Trust Board Planning	235-WTB	08/12 - 08/15	100,620	51,794	12,308
Total New Mexico Finance Authority			100,620	51,794	12,308
NM Department of Health					
Emergency Medical Services Fund-FY14		7/1/2013 - 6/30/2014	20,000	18,548	18,548
State New Mexico Department of Health			20,000	18,548	18,548
New Mexico Public Regulation Commission					
Fire Protection Distribution Fund-FY13		7/1/2012 - 6/30/2013	493,670	493,670	337,533
Fire Protection Distribution Fund-FY14		7/1/2013 - 6/30/2014	570,610	327,095	327,095
NMPRC Fire Protection Equipment Grant		2/1/13 - 7/3013	99,437	99,437	72,905
Total New Mexico Public Regulation Commission			1,163,717	920,201	737,533
New Mexico Energy, Minerals and Natural Resources Dept.					
Alameda Arroyo Trail	11-521-0551-0198	02/11 thru 12/13	266,330	253,050	228,913
Las Cruces Tree Steward Program	13-521-0410000000-0142	2/16/2013 to 9/30/2013	12,000	12,000	3,644
Total New Mexico Energy, Minerals and Natural Resources Dept.			278,330	265,050	232,557
New Mexico Economic Development Department					
NMMS Camunez Building	13-419-A111294-13008	1/15/2013 - 11/15/2014	100,000	40,819	40,819
Total New Mexico Economic Development Department			100,000	40,819	40,819
New Mexico Historical Records Advisory Board					
Document Services	36900-17900-0202000000-547400	8/27/2013 - 6/15/2014	4,620	4,188	4,188
Total New Mexico Historical Records Advisory Board			4,620	4,188	4,188
New Mexico Department of Finance and Administration					
Jardin de los Ninos	12-L-G-1437	08/12 thru 06/16	50,000	50,000	50,000
Las Cruces Regional Recreation and Aquatics Center	12-L-G-1593	12/12 thru 06/14	20,000	20,000	20,000
Las Cruces Regional Recreation and Aquatics Center	12-L-G-1594	12/12 thru 06/14	31,184	31,112	31,112
Public Safety Campus Fire/Police East Mesa	12-L-G-1436	08/12 thru 06/16	1,214,000	421,360	347,228
Las Cruces Mesilla Park Lighting	12-L-G-1592	05/12 thru 06/14	20,000	20,000	20,000
Law Enforcement Protection Fund	LEPF FY 13	7/1/12 thru 6/30/13	137,400	137,400	6,493
Law Enforcement Protection Fund	LEPF FY 14	7/1/13 thru 6/30/14	146,855	146,855	146,855
Thomas Branigan Memorial Library GO Bond	Proj 2010-GO-67	02/12 - 03/14	162,941	162,941	33,747
Total Department of Finance and Administration			1,782,381	989,668	655,435
Total State Assistance			$ 8,026,539	$ 5,384,910	$ 3,304,813

City of Las Cruces
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2014

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant no./ Pass-Through Identifying no.	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2014 Expenditures as of 6/30/14
U.S. Department of Housing and Urban Development						
Community Development Block Grant						
Metro Entitlement Grants						
B-10-MC-35-0002	14.218	B-10-MC-35-0002	07/10 to Comp	$ 1,205,203	$ 1,205,203	$ 231
B-12-MC-35-0002	14.218	B-12-MC-35-0002	07/12 to Comp	745,651	628,850	182,636
B-13-MC-35-0002	14.218	B-13-MC-35-0002	07/13 to Comp	769,526	341,157	341,157
Total Community Development Block Grant				2,720,380	2,175,210	524,024
Other HUD						
Shelter Plus Care	14.238	NM0023C6B010800	10/09 thru 11/14	330,720	252,762	64,014
Shelter Plus Care	14.238	NM0030L6B011205	7/13 thru 6/14	110,924	83,805	83,805
Brownfields Economic Development Grant	14.248	B-09-BD-35-8006	08/09 thru 12/13	2,000,000	1,995,775	112,389
Total Other HUD				2,441,644	2,332,342	260,208
Home Program Grant						
M-11-MC-35-0222	14.239	M-11-MC-35-0222	07/11 to Comp	471,404	359,067	167,948
M-12-MC-35-0222	14.239	M-12-MC-35-0222	07/12 to Comp	320,014	119,008	71,007
M-13-MC-35-0222	14.239	M-13-MC-35-0222	07/13 to Comp	320,937	122,388	122,388
Total Home Program Grant				1,112,355	600,463	361,343
Pass-throughu New Mexico Department of Housing and Urban Development						
Neighborhood Stabilization Program	14.256	09-NSP-2-G-02	08 to 12/2014	1,500,000	1,458,492	11,847
Total U.S. Department of Housing and Urban Development				**7,774,379**	**6,566,507**	**1,157,422**
U.S. Department of Justice						
2005 Cops Interoperability	16.710	2005-INWX-0014	9/05 thru 8/13	981,360	930,087	11,211
2012 Valley View Elementary COPS	16.710	2012-CKWX-K009	09/01/12 - 08/31/14	35,792	12,659	6,215
2009 COPS CHRP - ARRA	16.710	2009-RKWX-0636	07/09 - 06/15	1,518,784	1,158,584	397,866
2012 Justice Assistance	16.738	2012-DJ-BX-0608	10/01/11 - 09/30/15	27,604	26,581	18,681
2010 Justice Assistance	16.804	2010-DJ-BX-1065	10/01/09-09/30/13	64,074	64,287	3,284
2013 Edward Byrne JAG	16.xxx	2013-DJ-BX-0943	10/1/2012 thru 09/30/16	38,554	37,717	37,717
Bullet Proof Vest Program*	16.607	2012-BUBX05027165	04/01/11 - 08/31/13	21,600	21,600	6,600
Victim Assistance Unit	16.575	2014-VA-133A	07/01/13-06/30/14	4,242	4,242	4,242
Victim Assistance Unit	16.575	2014-VA-233	07/01/13-06/30/14	21,208	21,688	21,688
FBI SNM Gang Task Force	16.xxx	MOA	9/7/10-UNTIL RESCINDED	137,170	124,932	2,729
FBI Safe Streets Violent Gang Task Force FY 14	16.xxx	MOA	07/13-Until Rescinded	86,011	37,409	37,409
FBI Organized Crime Drug Enforcement Task Force FY14	16.xxx	MOA	09/19/13 thru 09/30/14	50,000	24,087	24,087
US Marshals Service	16.xxx	MOU	11/3/10-UNTIL RESCINDED	74,000	43,950	17,665
Safe Haven-After School Program	16.726	2010-JL-FX-0420	8/01/10-7/31/14	250,000	250,000	31,456
LCPD Seized Assets-DOJ	16.922	NM0070100	INDEFINITE	-	80,360	80,360
Metro Narcotics Seized Assets-DOJ	16.922	NM0070104	INDEFINITE	-	-	189,548
Total U.S. Department of Justice				3,310,399	2,838,183	890,758
Executive Office of the President						
Office of National Drug Control Policy						
HIDTA	95.001	G11SN0006A	01/11 THRU 09/13	846,828	846,828.00	18,638
HIDTA	95.001	G12SN0006A	01/12 THRU 12/13	820,750	820,750.00	18,637
HIDTA	95.001	G13SN0006A	01/13 THRU 12/14	802,723	776,292.00	776,292
Community of Southern NM UP Coalition	95.xxx	MOA	10/05/10 thru Completion	13,130	18,949	5,820
Total Office of National Drug Control Policy				2,483,431	2,462,819	819,387
U. S. Department of Transportation						
Federal Transportation Administration						
Section 5309	20.500	NM 03-0052	9/05 thru Completion	1,868,050	1,823,925	60,432
Las Cruces IMC construction #3	20.500	NM-90-X103		394,000	237,093	237,093
Section 5309	20.500	NM04-0016	9/10 thru Completion	650,000	650,000	147,179
LC Transit M&O Facility	20.500	NM-04-0023	1/11 thru Completion	617,500	162,752	162,752
Capital and Operating Assist. for F	20.500	NM-90-4074		1,608,909	1,608,909	9,769
Section 5307	20.507	NM-90-4120	9/13 thru Completion	1,810,192	1,208,862	1,208,862
Section 5307	20.507	NM 90-4109	9/10 thru Completion	1,297,105	1,295,457	34,875
Total Federal Transportation Administration				8,245,756	6,986,998	1,860,962
Pass thru New Mexico Department of Homeland Security and Emergency Management						
Federal Transit AdministrationTransit - ARRA	20.507	NM-96-X004-00	07/09 thru completion	1,713,911	1,086,174	556,783
				1,713,911	1,086,174	556,783
Federal Highway Administration						
Pass through State Department of Transportation						
S.T.E.P. 100 DAYS & NIGHTS 2013	20.600	13-RF-DS-049	6/21/13-09/30/13	18,011	18,011	14,860
S.T.E.P. 100 DAYS & NIGHTS 2014	20.600	14-RF-DS-049	6/20/14-09/30/14	18,011	2,481	2,481
OBD-Traffic Safety Bureau	20.608	13-OP-RF-049	10/1/12-9/30/13	17,711	17,681	1,679
OBD-Traffic Safety Bureau	20.608	14-OP-RF-049	10/1/13-9/30/14	17,711	5,679	5,679
ODWI-Traffic Safety Bureau	20.608	13-AL-64-049	10/1/12-9/30/13	98,835	98,835	21,419
ODWI-Traffic Safety Bureau	20.608	14-AL-64-049	10/1/13-9/30/14	98,835	77,112	77,112
Total Pass Through State Department of Transportation				269,114	219,799	123,230
Total U.S. Department of Transportation				10,228,781	8,292,971	2,540,975

(Continued)

City of Las Cruces
Schedule of Expenditures of Federal Awards – continued
For the Year Ended June 30, 2014

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant no./ Pass-Through Identifying no.	Program Period	Program or Award Amount	Life-to-Date Expenditures	Current - FY2014 Expenditures as of 6/30/14
U.S. Department of Health and Human Services						
Disease Prev. & Health Prom. - Title III-Part D	93.043	2013-14- 64014	7/13 thru 6/14	8,657	8,657	8,657
Supportive Services & Senior Ctrs - Title III-Part B	93.044	2013-14- 64014	7/13 thru 6/14	34,283	30,647	30,647
Meals/Transportation Grant - Title III-Part C1 & C2	93.045	2013-14- 64014	7/13 thru 6/14	132,318	120,610	120,610
National Family Caregivers Support - Title III-Part E	93.052	2013-14- 64014	7/13 thru 6/14	35,503	35,503	35,503
Nutrition Services Incentive Program - Title III	93.053	2013-14- 64014	7/13 thru 6/14	171,272	171,272	171,272
Total U.S. Department of Health and Human Services				382,033	366,689	366,689
Corporation for National and Community Service						
Retired and Senior Volunteer Program	94.002	11SRWNM003	04/13 thru 03/14	51,872	51,437	39,282
Total Corporation for National and Community Service				51,872	51,437	39,282
U.S. Dept. of Homeland Security						
FY12 FEMA SAFER	97.083	EMW-2010-FH-00211	10/9/2011 -10/8/2013	1,287,336	1,171,133	422,288
Homeland Security-ICE	97.XXX	MOA	06/11/10-UNTIL RESCINDED	70,000	27,559	4,275
FY12 FEMA FIRE PREVENTION & SAFETY	97.044	EMW-2012-FP-01213	04/27/13 - 04/26/14	31,200	29,902	29,902
FY11 FEMA FIRE DEPT EQUIP	97.044	EMW-2011-FO-06514	12/9/2011-12/8/2013	399,744	318,839	161,514
				1,788,280	1,547,433	617,979
Pass through OEM - Doña Ana County						
2011 State Homeland Security Grant	97.067	EMW-2011-SS-00094-S01-Dona Ana County-Per Diem	10-01-13 to 07-30-14	4,000	4,000	4,000
Operation Stone Garden FY-14	97.067	EME-2011-SS-00094-S01-DASO	09/01/11 - 08/31/14	62,500	54,286	54,286
Total Pass-through OEM - Doña Ana County				66,500	58,286	58,286
Total U.S. Department of Homeland Security				**1,854,780**	**1,605,719**	**676,265**
Total Federal Awards				**$ 26,085,675**	**$ 22,184,325**	**$ 6,490,778**

City of Las Cruces
Notes to the Schedules of Expenditures of State and Federal Awards
June 30, 2014

1) General

The accompanying schedules of expenditures of state and federal awards presents the activity of all state and federal award programs for the City of Las Cruces, New Mexico, (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. The Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* sets forth requirements whereby federal grants may be audited under a "single audit" approach at the same time the City's financial statements are audited. All awards received from state and federal agencies, as well as awards passed through other organizations and government agencies, are included in the schedules.

2) Basis of Presentation

The accompanying schedules of expenditures of state and federal awards include the state and federal grant activity of the City and are presented on the accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in the schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

3) Federal Loans

On May 24, 2010, the City was awarded a promissory note from the U.S. Department of Housing and Urban Development in the amount of $2,000,000. The note was awarded under the HUD Section 108 loan guarantee program for the purpose of constructing, rehabilitating, and improving the Museum of Nature and Science in the City. Land serves as collateral for the loan and interest is charged at a rate of 1.7%. As of the year ended June 30, 2014, the City expended the full $2,000,000 of the proceeds; of which$80,099 was expended in the current year. Payments on the loan for the year ended June 30, 2014 included $63,000 in principal and $68,694 in interest; leaving an outstanding balance of $1,876,000. Proceeds of the loans that were received and expended in prior years impose no continuing compliance requirements.

4) Reconciliation of the Schedules of Expenditures of State and Federal Awards

The following is a reconciliation of the expenditures reported in the schedules of expenditures of state and federal awards to the expenditures reported in the financial statements for the City:

Expenditures in the schedule of expenditures of state awards	$	3,304,813
Expenditures in the schedule of expenditures of federal awards		6,490,778
Expenditures financed by other funding sources		24,478,280
Expenditures reported in the statement of revenues, expenditures, and changes in fund balance/net position—other governmental funds/Transit fund	$	34,273,871

MOSS-ADAMS LLP
Certified Public Accountants | Business Consultants

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Mr. Hector H. Balderas, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of the City of Las Cruces, New Mexico (the City) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons of the City and have issued our report thereon dated November 18, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2014-1 that we consider to be a significant deficiency.

Praxity MEMBER GLOBAL ALLIANCE OF INDEPENDENT FIRMS

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as findings 2014-1 and 2014-2.

The City's Responses to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose

Moss Adams LLP

November 18, 2014
Albuquerque, New Mexico

MOSS-ADAMS LLP
Certified Public Accountants | Business Consultants

Report of Independent Auditors on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance

Mr. Hector H. Balderas, New Mexico State Auditor
and the Honorable Mayor and City Council Members
of the City of Las Cruces

Report on Compliance for Each Major Federal Program

We have audited the City of Las Cruces, New Mexico's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2014. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Praxity MEMBER GLOBAL ALLIANCE OF INDEPENDENT FIRMS

Opinion on Each Major Federal Program
In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters
The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133, and which are described in the accompanying schedule of findings and questioned costs as items 2014-3 and 2014-4.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance
Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items FA 2014-001 and FA 2013-02 that we consider to be significant deficiencies.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

November 18, 2014
Albuquerque, New Mexico

City of Las Cruces
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2014

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified?	Yes
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major federal programs:	
Material weakness identified?	No
Significant deficiency identified?	Yes
Type of auditors' report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?	Yes

City of Las Cruces
Schedule of Findings and Questioned Costs – continued
For the Year Ended June 30, 2014

Section I – Summary of Auditors' Results – continued

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
14.218	Community Development Block Grant; Metro Entitlement Grants
14.239	Home Investment Partnerships Program
16.710	Public Safety Partnership and Community Policing Grants
20.500/20.507	Transportation Cluster with ARRA

Dollar threshold used to distinguish between type A and type B programs:	$300,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

2014-1 (2012-01) – Fleet Maintenance Allocations (Significant Deficiency and Other Matter)

Condition: Although improvements have been made, adequate internal controls were not in place the entire fiscal year to ensure billings from the fleet maintenance internal service fund were charged and allocated to the City's functions and departments timely and accurately. As a result, the fund over-expended budgeted amounts by $459,822 as of June 30, 2014:

Criteria: Internal service funds are accounting devices used to accumulate and allocate costs internally among the City's various functions and departments. Charges calculated in this manner are recognized as revenue in the internal service fund and as expenditures (expenses) by other funds of the governmental unit. The City uses internal service funds to account for its support services, vehicle maintenance, and self-insurance. Safeguards should be in place to ensure expenses of internal service funds are allocated timely and accurately

In addition, in accordance with 2.2.2.10 (P) NMAC, actual expenditures should not exceed budgeted expenditures at the legal level of compliance.

Effect: As a result, the following occurred in the vehicle maintenance fund for the fiscal year ending June 30, 2014:

- Incurred operating losses of $144,628, before non-operating expenses and transfers.
- The fund actual expenditures exceeded budget by $459,833.
- Internal revenue accounts for motor pool charges were under-budget by $870,788, indicating not all departments were billed for services provided.

In addition, we reviewed 25 transactions of vehicle parts and services in this fund and found:

- Seven cases in which sufficient supporting documentation, including appropriate work orders, were not provided indicating approval and billing of services to the proper fund/department.
- Three cases totaling $4,032 of additional services performed on the vehicles without approval. One case the additional services provided exceeded the vehicles blue book value.
- One case where the vehicle was towed to Albuquerque for repairs requiring $3,581 in additional costs for services on the vehicle

Cause: Functions and departments of the City may not have been charged appropriately for services provided from the vehicle maintenance fund. In addition, services may be provided but not approved.

Auditors' Recommendation: The City should improve processes and safeguards to ensure the following:

- That monthly billings are performed timely and Munis ERP is utilized during the billing process
- Services should be approved in advance before work is performed

Section II – Financial Statement Findings – Continued

2014-1 (2012-01) – Fleet Maintenance Allocations (Significant Deficiency and Other Matter) – Continued

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- An inventory of supplies is conducted at least annually and reconciled with accounting records.

Management's Response:

Fleet management continues to evaluate and strengthen internal controls. Processes have been implemented to ensure timely billing by providing a monthly billing and fuel report to departments utilizing the City's ERP. Both Fleet Services and Finance staff are testing the partial billing component of Munis to ensure that work can be billed more promptly to user departments. Work orders are now tracked and accounted for on a daily basis, as well as ensuring work orders are closed timely once all appropriate paper work and approvals are in place. It is anticipated that more efficient work order processes will assist with ensuring billing is timely and in compliance with the approved budget. A complete inventory is scheduled annually and reconciled with accounting records. A review of the Fleet Services budget was conducted for FY15 which included the alignment of revenues and expenses. Personnel and operating expenses were reduced to correctly reflect anticipated revenue.

Section II – Financial Statement Findings – Continued

2014-2 (SA 11-2) – Information Technology (Other Matter)

Condition: The following areas of the Information Technology (IT) infrastructure were identified as needing enhanced controls. These areas include:

- lack of true role-based user access controls to Munis ERP system and lack of annual user access reviews;
- lack of a firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network; and
- lack of a formal change in management process.

Criteria: Information Technology, including systems and infrastructure, are essential and integral to the efficiency of the City's operations. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the City's general ledger.

Effect: Without strong internal controls over the City's IT infrastructure and the Munis ERP System, there is the potential for the confidentiality, integrity, and/or availability of data to be compromised. This compromise could be by an internal user of the system, by an external source (hacker), could be intentional or unintentional, and could be the result of a disaster.

Cause: The IT department has made a great deal of improvement in the strength of IT internal controls. In order to continue this improvement and implement the approved IT policies, the IT Department needs the support of City management and the cooperation of the City's employees.

Section II – Financial Statement Findings – Continued

2014-2 (SA 11-2) – Information Technology (Other Matter) – Continued

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Auditors' Recommendation: We recommend the following:

- The City should ensure that a complete review of all user access levels on the Munis ERP system is performed and that true role-based access is implemented. This review will be easier once the system has "role-based" access levels.
- The City should ensure that, as an interim precaution, a firewall is installed between the MVRDA network and the City's network. Ideally, MVRDA and Sunland Park should be entirely separate networks.
- Coordinate with HR Department for them to notify IT Department about termination on a timely basis.

Management's Response:

Role-based user access controls to MUNIS and lack of annual user access reviews

Role based security cannot be implemented before the data owner of that particular module has developed the associated workflow for that function. IT is currently working with various departments to create security roles based on the standardization and documentation of their processes associated with Munis. The office of the City Manager has decided that a re-implementation of Munis is necessary and the development of process documentation and security roles will be a major component of that project. It is anticipated that the re-implementation process will take 12 to 18 months to complete.

Lack of firewall between Mesilla Valley Regional Dispatch Authority, Sunland Park, and the City's network.

This issue cannot be addressed until MVRDA has its own domain controllers and is no longer a child domain of the City. Given that MVRDA is not planning to address this issue until they move into their new, recently approved, facility; it is not anticipated that this will be possible to remediate for another year.

Lack of timely user termination notification to IT

A new process between the HR department and the IT department has been created where HR submits IT work orders for each Personnel Action Notice related to the change of employee status that is processed by HR. This should provide the timely notification to IT of terminations and other status change information from HR as requested by the auditors.

Section III – Federal Award Findings and Questioned Costs

2014-3 – Transit Reporting (Significant Deficiency and Noncompliance)

Federal program information:

Funding agency:	Department of Transportation
Title:	Transportation Cluster
CFDA Number:	20.500/20.507
Award year and number:	

- 2008 to Completion, NM-90-X103
- 2005 to Completion, NM-03-0052
- 2013 to Completion, NM-90-4120
- 2010 to Completion, NM-04-0016
- 2010 to Completion, NM-90-4109

Condition: We noted that the City did not have controls in place to ensure that all required reports file by the Transit Department were filed by their due dates and were reviewed for accuracy, as each were filed after the due dates.

- Out of five reports tested, four were found to be submitted after the due dates.
- Out of the five reports tested, three did not have a supervisor's review prior to submission.

Criteria: Federal regulations and grant and contract conditions require that applicable reports be submitted in a timely manner.

Questioned Costs: None

Effect: Without a centralized control that includes monitoring of reporting due dates, reports are not being submitted by the given deadlines.

Cause: The City Transit Department does not appear to have an effective centralized control in place to monitor reporting to funding agencies.

Auditors' Recommendation: The City should establish a centralized reporting function, which includes the identification of all required reports and their due dates, and effective controls over the preparation and review of reports, as well as a monitoring function to ensure that controls are in place and operating effectively for report submission.

2014-3 (2014-001) – Transit Reporting (Significant Deficiency and Noncompliance) (Continued)

Management's Response:

The Transit Section will begin to review and propose a process to assure that acquisition, implementation, documentation, and completion for reports is completed in accordance with the outlined requirements similar to the process followed for quarterly reporting of some FTA grants and contracts. As a comprehensive standard operation procedure, Transit is also currently working to establish Goals, Objectives, and Tasks through a Department Strategic Plan. As part of this initiative, Transit will work to develop a periodic reporting mechanism similar to the quarterly FTA process that identifies the proposed and acquired grants and contracts, the reports needed, and their due dates. The Transit Section will also work with the departments Operations Analyst and the City's Grants office by providing the periodic reporting mechanism to establish controls and oversight for the preparation and review of the reports. Additional controls to assure timely and adequate compliance for grants and contracts will include the review, oversight and concurrence by supervisors prior to submission and inclusion of the report.

Section III – Federal Award Findings and Questioned Costs – Continued

2014-4 (2013-02) – Human Resources Processes (Significant Deficiency and Noncompliance)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Community Development Block Grant; Metro Entitlement Grants
CFDA Number:	14.218
Award year and number:	

- 2010 to Completion, B-10-MC-35-0002
- 2011 to Completion, B-11-MC-35-0002
- 2012 to Completion, B-12-MC-35-0002
- 2013 to Completion, B-13-MC-35-0002

Condition: Personnel Action Notice (PAN) forms establish the initial allocation of each employee's pay when employees work on multiple activities or cost objectives. The allocation documented in the PAN form was not appropriately allocated by the Human Resources Department across all cost centers (holiday pay) for one employee's payroll transaction tested. This allocation error was subsequently corrected in the system.

Criteria: In accordance with 2 CFR §225, when employees work on multiple activities or cost objectives, charges for salaries and wages should be supported by personnel activity reports or equivalent documentation. The supporting documentation should reflect an after the- fact distribution of the actual activity of each employee, as well as account for the total activity for which each employee is compensated. The documentation should be prepared at least monthly, and should be signed by the employee.

Questioned Costs: None

Effect: The oversight by the director resulted in an over-allocation of time to the program.

Cause: Standardized policies and procedures are not in place to ensure compliance with payroll certification requirements.

Auditors' Recommendation: The City should implement policies and procedures requiring that each cost center is allocated across an employee's various activities or cost objectives in accordance with the approved allocation on the employee's PAN.

Management's Response:

Standard operating procedures are being reviewed and modified as recommended and as necessary to ensure compliance and to mitigate future allocation issues. Staff will conduct a review of existing positions with allocations and inquire with Departments if applicable account information was omitted, or unclear, on documentation provided.

City of Las Cruces
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2014

Prior Audit Findings	Current Status
Financial Statement Findings	
FS 2012-01 – Internal Service Fund Allocations	Repeat finding; See 2014-1
FS 2013-01 – Restatement of Beginning Year Net Position	Resolved
Federal Award Findings	
FA 2013-02 – Payroll	Repeat finding, See 2014-4
FA 2013-03 – Procurement; Suspension and Debarment	Resolved
State Auditor Findings	
SA 11-2 – Information Technology	Repeat finding; see 2014-2

City of Las Cruces
Corrective Action Plan
For the Year Ended June 30, 2014

Audit Finding	Corrective Action Plan	Person Responsible	Estimated Completion Date
2014-1 Internal Service Fund Allocations	See management's response.	Comptroller's Office	June 30, 2015
2014-2 Information Technology	See management's response.	IT Director	June 30, 2015
2014-3 Transit Reporting	See management's response.	Transit Director	June 30, 2015
2014-4 Human Resources Processes	See management's response.	Human Resources Director	June 30, 2015

City of Las Cruces

Exit Conference and Financial Statement Preparation
For the Year Ended June 30, 2014

An exit conference was conducted on November 14, 2014, in a closed meeting pursuant to *Section 12-6-5 NMSA, 1978*, with the following individuals in attendance:

City of Las Cruces

Greg Smith	Mayor Pro Tem
Robert Garza	City Manager
Mark Winson	Assistant City Manager
Victoria Fredrick	Director of Financial Services
Melissa Nelson	Accounting Manager
Maria Villa	Accounting Manager
Miguel G. Silva	District 1 City Councilor
Gill Sorg	District 5 City Councilor
Karin DeVogel	Financial Reporting Analyst Sr.

Moss Adams LLP

Brandon Valentini	Partner
Ryan Luetkemeyer	Senior Manager

The City`s accounting department and independent public accountants jointly prepared the accompanying financial statements. The City is responsible for the financial statement content.